



TSX-V: TM | FRA:TZU2

Copper Production In Africa

Producing copper in Africa's best mining addresses.



CORPORATE PRESENTATION
MARCH 2022

TECHNICAL INFORMATION

This presentation contains “forward-looking information” which may include, but is not limited to, statements with respect to the future financial or operating performance of Trigon Metals Inc. and its subsidiaries (collectively, the “Company”) and its mineral projects; the future prices of metals; the anticipated results of exploration activities; the estimation of mineral resources and mineral reserves, the feasibility study, production, free cash flows, life of mine, IRR, NPV; the realization of mineral resource estimates; capital, development, operating and exploration expenditures; the Company’s ability to restart the mine, the economic viability of mining, costs and timing of the development of the Company’s mineral properties; timing of future exploration; requirements for additional capital; government regulation of mining operations; anticipated results of economic and technical studies; environmental matters; reclamation expenses; title disputes or claims; limitations of insurance coverage and the timing and possible outcome of pending litigation and regulatory matters. Often, but not always, forward-looking information can be identified by the use of words and phrases such as “plans”, “expects”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, or “believes” or variations (including negative variations) of such words and phrases, or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved.

This presentation contains information with respect to certain Non-GAAP measures, including certain cash costs per pound and all-in sustaining costs. These measures are included because these statistics are key performance measures that management may use to monitor performance. Management may use these statistics in future to assess how the Company is performing to plan and to assess the overall effectiveness and efficiency of mining operations. These performance measures do not have a meaning within International Financial Reporting Standards (“IFRS”) and, therefore, amounts presented may not be comparable to similar data presented by other mining companies. These performance measures should not be considered in isolation as a substitute for measures of performance in accordance with IFRS.

Forward-looking information is based on the opinions and estimates of management as of the date such statements are made and is based on information currently available to management and upon what management believes to be reasonable assumptions, including, among others, that general business, economic, competitive, political and social uncertainties remain favorable; that actual results of exploration activities justify further studies and development of the Company’s mineral projects; that the future prices of metals, and copper in particular, remain at levels that justify the exploration and future development and operation of the Company’s mineral projects; that deposit quality and characteristics remain as anticipated; that there is no failure of plant, equipment or processes to operate as anticipated; that accidents, labour disputes and other risks of the mining industry do not occur; that the jurisdictions in which the Company operates remain politically stable; that there are no unanticipated delays in obtaining governmental approvals or financing or in the completion of future studies, development or construction activities; that the actual costs of exploration, and studies remain within budgeted amounts; that regulatory and legal requirements required for exploration or development activities do not change in any adverse manner, as well as those factors discussed in the section entitled “Risks and Uncertainties” as may be identified in the Company’s MD&A and public disclosure from time to time, as filed under the Company’s profile on SEDAR at www.sedar.com.

Forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in the forward-looking information, there may be other factors that cause such actions, events or results to differ from those anticipated, estimated or intended. Any inaccuracy in the assumptions identified above may also cause actual actions, events or results to differ materially from those described in the forward-looking information.

Forward-looking information contained herein is made as of the date of this Presentation and the Company disclaims any obligation to update any forward-looking information, whether as a result of new information, future events or results, except as may be required by applicable securities laws. There can be no assurance that such forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, potential investors should not place undue reliance on forward-looking information.

The technical report titled “NI 43-101 Technical Report on the Kombat Project, Namibia” dated December 20, 2021, has been filed on the SEDAR website at www.sedar.com and on the Company website at www.trigonmetals.com.

Qualified Persons

Mr. D van Heerden (B Eng (Min.), MCom (Bus. Admin.), MMC, Pr.Eng. No. 20050318, FSAIMM, AMMSA), Mr. U Engelmann (BSc (Zoo. & Bot.), BSc Hons (Geol.), Pr.Sci.Nat., MGSSA), and Mr. NJ Odendaal (BSc (Geol.), BSc (Min. Econ.), MSc (Min. Eng.), Pr.Sci.Nat., FSAIMM, MGSSA) of Minxcon are all “qualified persons” as such term is defined in NI 43-101 and CIM definition standards and have reviewed and approved the technical information and data included in this presentation. Mr. van Heerden, Mr. Engelmann and Mr. Odendaal are considered independent of Trigon.

Key Investor Takeaways

Trigon is well-positioned to succeed in the exploration, development and production of copper and silver in Africa.

- ✓ **Proven Strategy**
Exploring and producing copper in Africa's best mining addresses.
- ✓ **Copper Production in Africa**
Successfully restarted the Kombat Mine in Namibia after 14 years of closure. Produced and shipped its first copper concentrates.
- ✓ **Strong Copper Market**
Providing a new supply for growing copper demand. Trigon's projects are based in mining-friendly Namibia and business-friendly Morocco. Both are stable countries with great infrastructure and capable local workforces.
- ✓ **Exploration Upside**
Silver Hill is located in an emerging copper and silver mining district in the Anti-Atlas region of Morocco, highlighted by ancient workings. At Kombat, we are taking a fresh look a major copper system in the Otavi Mountainlands.
- ✓ **Skilled Team**
Trigon's management combines an unique blend of expertise in the resource sector and capital markets, with a great track record of successful exploration, development and production.



Board of Directors and Management

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Daye Kaba
Director

Daye Kaba brings corporate governance experience and a variety of necessary skills to the Trigon board. He is a partner in the Global Metals & Mining group at McCarthy Tétrault in Toronto. His practice focuses on mergers and acquisitions, securities and commercial law matters, with a focus on the mining sector in Africa. Mr. Kaba is a member of various associations including the Canadian Bar Association, the American Bar Association, the World Association of Mining Lawyers (WAOML) and the Prospector and Developers Association of Canada (PDAC).



Gabriel Ollivier
Director

Mr. Ollivier brings over 25 years of resource sector and capital markets experience, working both domestically in Canada and internationally in numerous countries. He currently leads Equus Energy Advisors Inc., a consulting practice based in Calgary, Alberta, and he is also currently the President and CEO of the oil company United Hydrocarbon International Corp. Mr. Ollivier holds a Bachelor of Commerce degree and a Masters of Economics, both from the University of Calgary, and is also a Chartered Professional Accountant and a Chartered Financial Analyst.



David Shaw
Director

Dr. David Shaw brings a wealth of expertise in public companies and exploration geology. He has worked both in the technical and financial communities within the resource industry for nearly 40 years. He served as an in-house structural consultant on both metal and hydrocarbon exploration programs, then as a member of a hydrocarbon project financial evaluation team with Chevron Resources in Calgary and Vancouver. David has built strong relationships with European financial institutions and the global mining community and gained valuable experience in Africa. Dr. Shaw holds a PhD in Structural Geology from Carleton University.



Larisa Sprott
Director

Ms. Sprott currently serves as the President of Sprott Money, an online retailer of gold, silver and platinum bullion to investors and collectors, founded by her father, celebrated resource investor Eric Sprott. Prior, she worked as an investment advisor with Sprott Asset Management, and her work history includes experience in Public Relations with Toronto based firm DKPR. Amongst a list of charitable work, she is on the Board of Directors for the Sprott Foundation. Ms. Sprott holds a Master's of Science in Education.



Jed Richardson
President and CEO, Director

Mr. Richardson is a qualified mine engineer with a background that includes mine finance and resource development over a 20-year career. As CEO of Great Quest, a fertilizer resource development active in Mali, West Africa, he gained valuable experience operating in Africa. He has also held an executive position at Amazon Mining developing resource assets in Brazil. Mr. Richardson spent a large portion of his career in capital markets working as a research analyst at Sprott Securities and RBC Capital Markets. Mr. Richardson holds a B.A.Sc in Mineral and Geological Engineering.



Fanie Müller
VP Operations

Mr. Müller is a Professional Mining Engineer registered with the Engineering Council of South Africa. Mr. Müller has a wide range of commodity experience with a strong focus on development to production stage assets. Mr. Müller gained experience on a variety of commodities as a mining consultant before mainly focusing on operational start-ups. In addition to a Mine Manager's Certificate, Mr. Müller holds a Bachelor of Engineering (Mining) and a Masters of Engineering (Project Management) from the University of Pretoria.



Sarah Roberts
VP Finance Mergers & Acquisitions

Ms. Roberts is a Chartered Accountant (South Africa) with experience and expertise in the finance and mining industry. Prior to joining the Company, Ms. Roberts was the Chief Financial Officer at Buffalo Coal Corp. after having spent nine years in the corporate finance industry where she played a key role in initial public offerings, mergers and acquisitions, restructurings and debt and equity offerings. Ms. Roberts has experience across a range of commodities and mining projects with a strong focus on Southern Africa.

Capital structure and market information*

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Corporate Information ¹	
Share Price	C\$ 0.47
Market Cap	C\$ 77.4 million
52-week range	C\$ 0.23 – C\$ 0.61
Cash	C\$ 3.5 million
Debt	US\$ 5 million
Enterprise Value	C\$ 80.3 million

Summary Stats ²	
Common Shares	164.7 million
Warrants (\$0.15 - \$0.50)	34 million
Options (\$0.18 - \$0.45)	3.9 million
Fully Diluted	202.6 million

Share Ownership	%
Management & Directors	12%
Sprott	20%
Institutional	37%
Other	31%

Listings

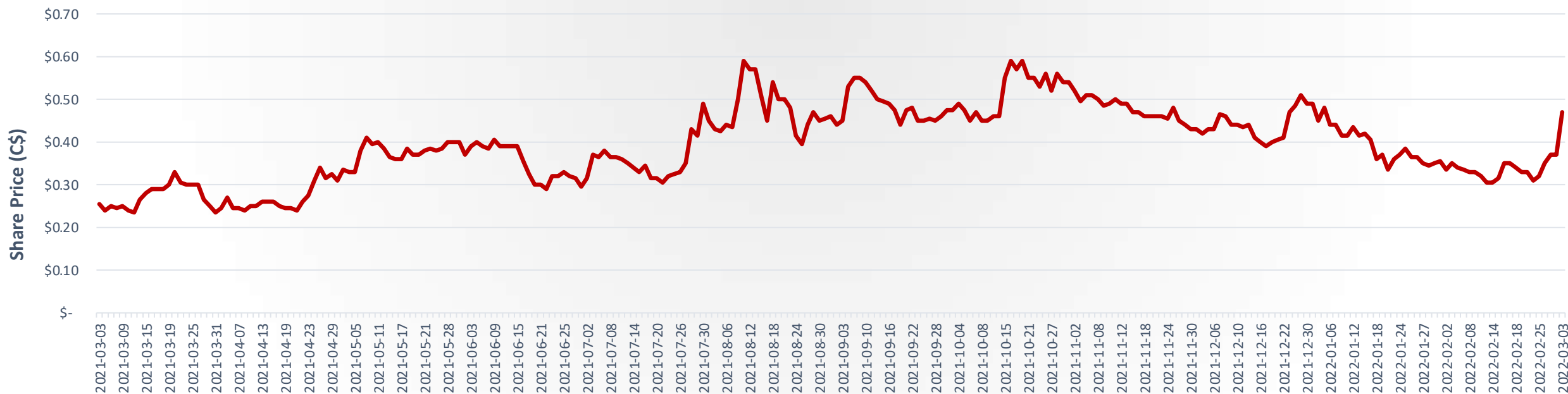


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Twelve-Month Share Price Chart



¹ As of March 03, 2022. | ² As of February 16th, 2022



**Our projects in
Namibia and
Morocco are fully
permitted and in
active development.**

Company Operations:

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Namibia

Copper, Silver, Lead

Stage: Production and Exploration

Kombat Mine

- 80% Kombat Holdings (Pty) Ltd (Namibia)
- 10% Havana Investments (Local partner, Namibian mining entrepreneur)
- 10% Epangelo (State mining entity)

Copper King Extension

- Purchased from Sabre Resources (ASX) in February 2021
- Adds 30km of mineralized strike length surrounding the Kombat Mine
- 5600ha

Morocco

Copper, Silver

Stage: Exploration

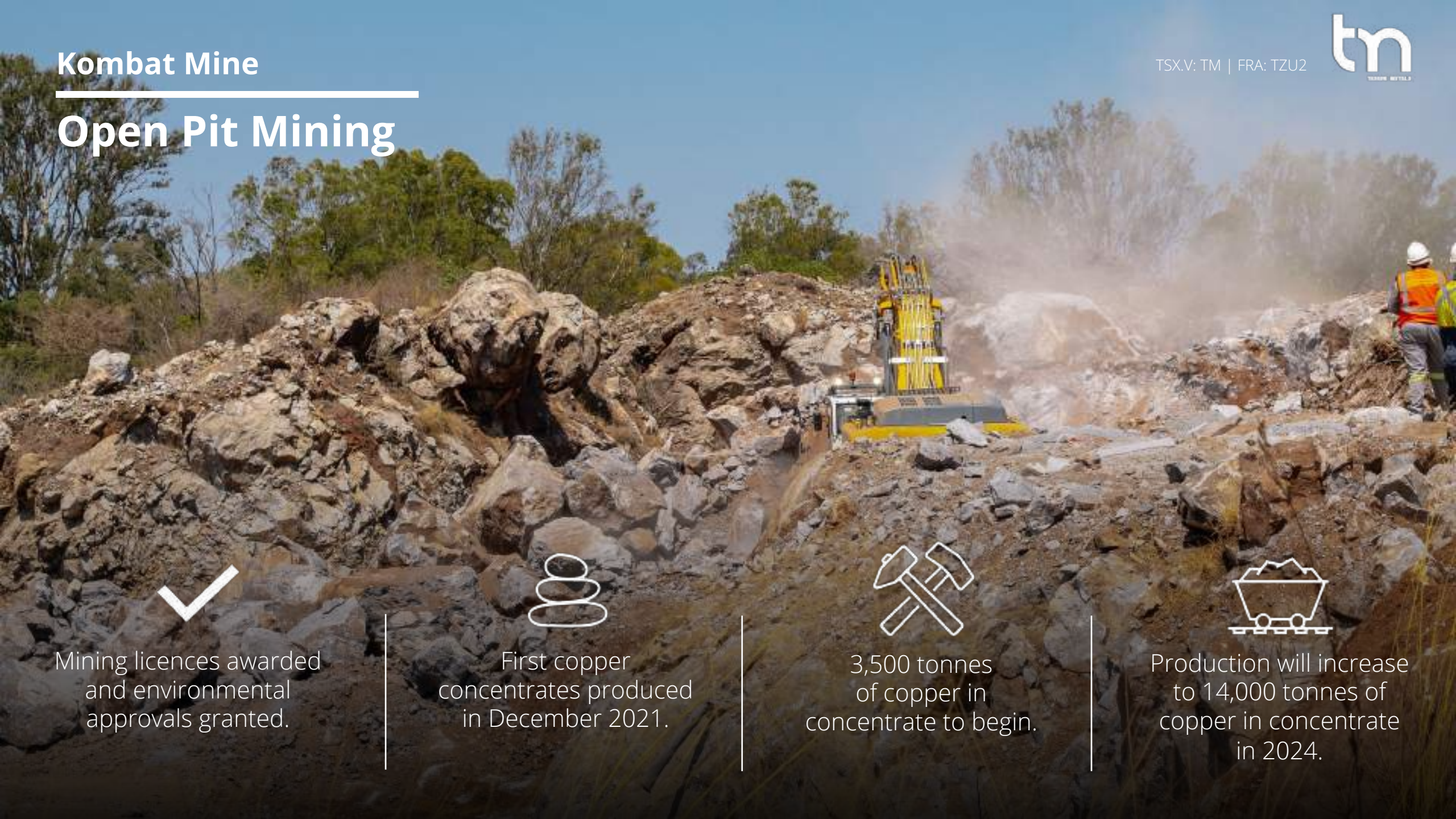
Silver Hill Project

- 100% acquired by Trigon in September 2020
- Moroccan prospectors absorbed into Trigon
- No royalties, no carried interest
- 1600ha

Tamadoult

- Staked and calmed on Trigon's behalf by Moroccan Partners prior to merger
- Grass roots exploration
- Identified by extensive slag piles at surface
- Polymetallic high-grade silver, lead, copper, zinc and cobalt
- 8000ha

Open Pit Mining



Mining licences awarded and environmental approvals granted.



First copper concentrates produced in December 2021.



3,500 tonnes of copper in concentrate to begin.



Production will increase to 14,000 tonnes of copper in concentrate in 2024.

Production For Exploration

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Trigon's strategy is to use the cash flow generated from Kombat Mine production to enhance its exploration projects and continue to create value through newly discovered deposits in Namibia and Morocco.



Development Timeline:

Trigon has completed phase 1 of its Kombat Mine restart strategy, being the restart of the open pit and the refurbishment and commissioning of the processing plant. Trigon will now focus on the next phase of its restart strategy, being the re-opening of the underground mines, starting with Asis West and then Asis Far West, and the related increases in plant capacity.

	Steady state production	Plant capacity	2022	2023	2024	2025	2026	...	2033	Beyond 2033	
Open pit mining	30ktpm down to 25ktpm on AW restart		[Bar spanning 2022 to 2026]								
Plant refurbishment and commissioning		30ktpm	[Bar in 2022]								
Studies for Asis West			[Bar in 2022]								
Ramp up of Asis West				[Bar in 2023]							
Expansion of plant capacity		60ktpm	[Bar in 2022]								
Asis West mining	35ktpm				[Bar spanning 2024 to 2033]						
Studies for Asis Far West						[Bar in 2025]					
Ramp up of Asis Far West							[Bar in 2026]				
Expansion of plant capacity		95ktpm				[Bar in 2025]					
Asis Far West mining	60ktpm							[Bar spanning 2026 to Beyond 2033]			

Revenue and Operating Costs

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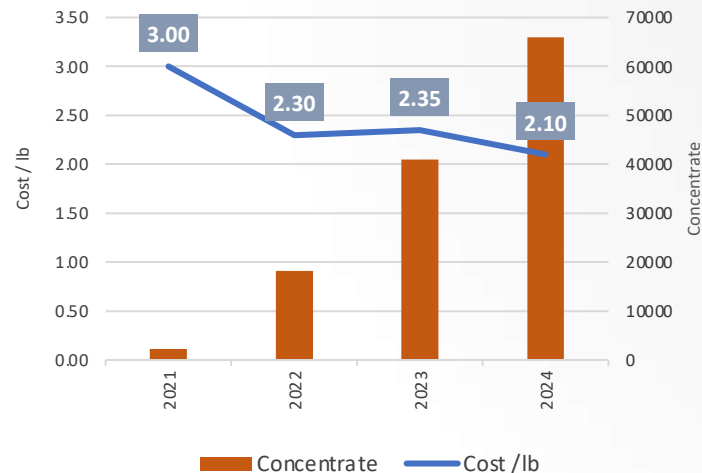
Revenue and Operating Costs	Unit	December 2021 Open Pit only	April 2021 Open Pit only	April 2021 Open Pit and u/g	April 2018 Open Pit FS
Net Turnover	USD/CuEq lb	3.46	3.75	3.17	3.10
Mine Cost	USD/CuEq lb	1.21	(0.69) ¹	(0.79) ⁶	(0.76)
Plant Costs	USD/CuEq lb	0.78	(0.64) ²	(0.28) ⁷	(0.61)
Other Costs	USD/CuEq lb	0.83	(0.50) ³	(0.44) ⁸	(0.59)
Direct Cash Costs (C1)	USD/CuEq lb	2.81	(1.83)	(1.51)	(1.96)
Capex	USD/CuEq lb	0.36	(0.14) ⁴	(0.17)	(0.38)
Production Costs (C2)	USD/CuEq lb	3.18	(1.98)	(1.68)	(2.34)
Royalties	USD/CuEq lb	0.10	(0.11)	(0.09)	(0.09)
Corporate Overheads	USD/CuEq lb	-	- ⁵	-	-
All-in Sustainable Costs (C3)	USD/CuEq lb	3.27	(2.09)	(1.77)	(2.43)
EBITDA*	USD/CuEq lb	0.55	1.81	1.57	1.05

*Cu equivalent tonnes calculated after taking into account payability terms.

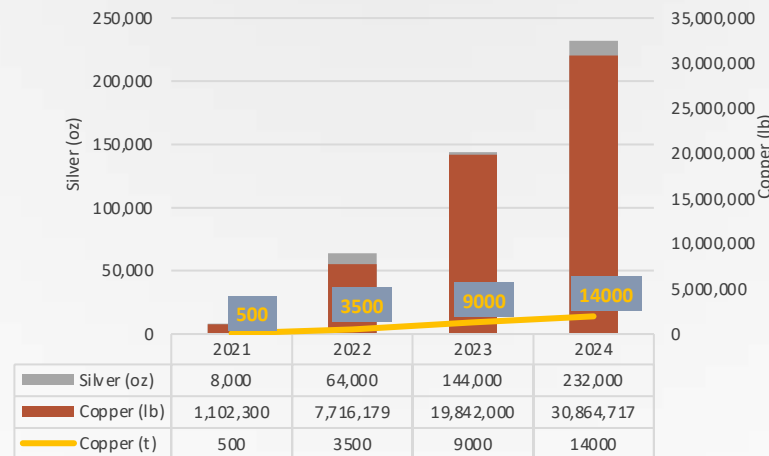
1. Mining cost impacted by inflation, exchange rate and CuEq lbs
 2. Plant cost impacted by inflation, exchange rate and CuEq lbs. Also lab cost updated based on new quote
 3. Other cost comprises freight, TCs, RCs and export duty
 4. Capex cost impacted by inflation, exchange rate and CuEq lbs

5. Corporate overheads excluded for the purposes of this comparison
 6. Underground mining costs higher per ton than open pit mining costs
 7. Decrease in plant costs due to increase in volume from 30ktpm to 60ktpm with fixed costs remaining unchanged.
 8. Higher Cu content per dmt transported and processed from open pit and underground combined

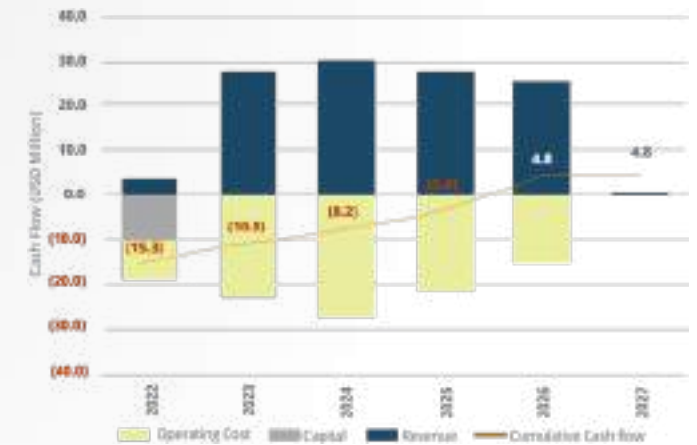
Concentrate vs Cost (lb) Per Year



Kombat Mine Production (2021 – 2024)



Annual and Cumulative Cash Flow



Notes: Annual and cumulative cash flow for the Project in real terms. The peak funding in year one is highlighted as USD15.3 million, with the payback illustrated as just over 4 years from financial year 2022.

Kombat Mine

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Processing Plant

The Kombat Copper processing plant consists of a three-stage crushing, rod and ball milling and a flotation plant which is capable of producing a copper concentrate at a RoM throughput of 30 ktpm.

The restart of Kombat Mine is planned to take in two phases:

Kombat Mine Production	Phase 1	Phase 2
Mining	Open Pit	Underground
Timing for restart	End of 2021	2023
Plant processing capacity	30ktpm	60ktpm
Average grade	1.2%	3.3%
Copper concentrate (per annum)	14ktpa	35ktpa
Copper in concentrate	22%	28.5%
Capital cost	USD9 million	USD22 million
Employment (including contractors)	+300 people	+1000 people

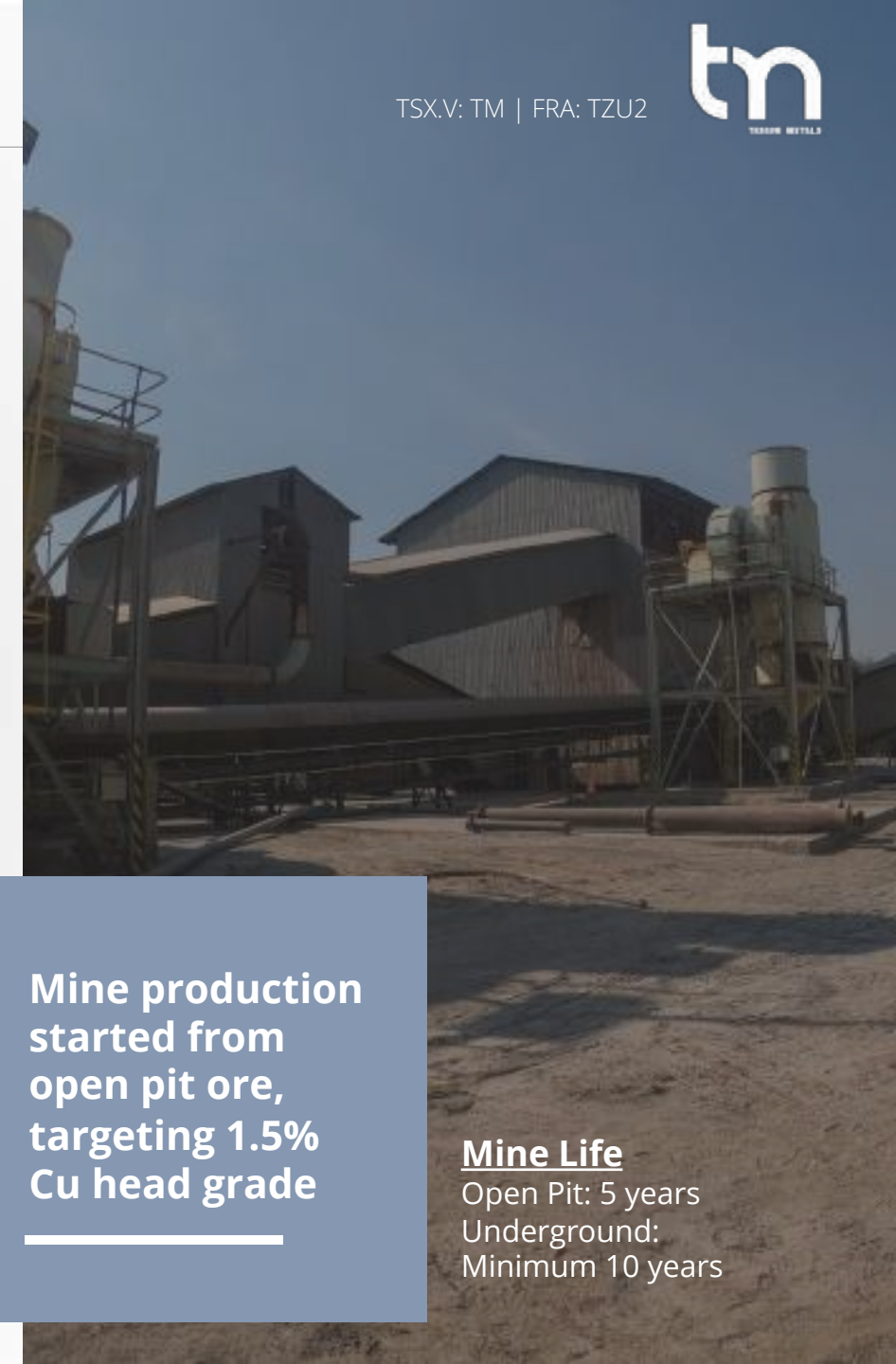
Over 15-year LOM	Unit	
Ore tonnes mined (RoM) and processed	kt	5,170
Average Cu grade mined	%	1,3%
Cu concentrate produced (dmt)	kt	244
Cu metal recovered	kt	54
Ag metal recovered	koz	1,565

General Layout



Mine production started from open pit ore, targeting 1.5% Cu head grade

Mine Life
 Open Pit: 5 years
 Underground:
 Minimum 10 years



Mineral Resource and Reserve Estimates

Combined Resource (Open Pit & Underground) as of 3 August 2021

Area	Resource Class	Tonnes	Cu	Pb	Ag
		Mt	%	%	g/t
Total	Indicated	12.22	1.94	0.70	13.67
	Inferred	1.91	2.19	1.79	6.13

Notes Combined Resource (Open Pit & Underground)

1. The open pit Mineral Resource is limited at depth of 160 m for Kombat and 150 m for Gross Otavi with a CuEq cut-off of 0.65% for Kombat and 0.77% for Gross Otavi.
2. The underground Mineral Resource is based on a cut-off grade of 1.5 % CuEq.
3. The CuEq (copper equivalent) is based on copper and silver only (excludes lead).
4. Commodity prices used for the cut-off grades: Cu = USD 9,100/t, Pb = USD 2,500/t, and Ag = USD 27/oz.
5. Historical mine voids have been depleted from the Mineral Resource.
6. Mineral Resources are reported as total Mineral Resources and are not attributed.

Underground Mineral Resources for the Kombat Operations as of 3 August 2021

Area	Resource Class	Tonnes	Cu	Pb	Ag
		Mt	%	%	g/t
Kombat East	Indicated	0.10	1.69	1.55	11.50
Kombat Central	Indicated	0.23	1.90	1.55	19.80
Kombat West	Indicated	0.76	2.27	1.45	13.04
Asis West	Indicated	5.53	2.79	0.87	20.78
Gap	Indicated	0.32	2.25	0.18	11.58
Total Indicated		6.93	2.66	0.94	19.34
Kombat Central	Inferred	0.01	2.02	2.74	0.01
Kombat West	Inferred	0.13	5.01	10.53	0.06
Asis West	Inferred	0.09	2.90	0.84	16.12
Gap	Inferred	0.00	2.51	0.27	55.40
Asis Far West	Inferred	1.04	2.55	0.36	9.11
Total Inferred		1.27	2.82	1.43	8.80

Notes Underground Mineral Resources

1. The underground Mineral Resource is below the depth limit and is declared at a CuEq cut-off of 1.5%.
2. The Mineral Resource has been depleted with historical mined voids.
3. No additional geological losses have been applied.
4. Mineral Resources are reported as total Mineral Resources and are not attributed.

Open Pit Mineral Resources for the Kombat Operations as of 3 August 2021

Area	Resource Class	Tonnes	Cu	Pb	Ag
		Mt	%	%	g/t
Kombat East	Indicated	2.92	0.95	0.54	5.94
Kombat Central	Indicated	2.36	1.05	0.21	6.59
Total Indicated		5.28	1.00	0.39	6.23
Otavi	Inferred	0.64	0.93	2.50	0.85
Total Inferred		0.64	0.93	2.50	0.85

Notes Open Pit Mineral Resource

1. The open pit Mineral Resource is limited at depth of 160 m for Kombat and 150 m for Gross Otavi with a CuEq cut-off of 0.65% for Kombat and 0.77% for Gross Otavi.
2. The Mineral Resource has been depleted with historical mined voids.
3. No additional geological losses have been applied.
4. Mineral Resources are reported as total Mineral Resources and are not attributed.

Kombat Project Open Pit Mineral Reserve Estimation as of 3 August 2021

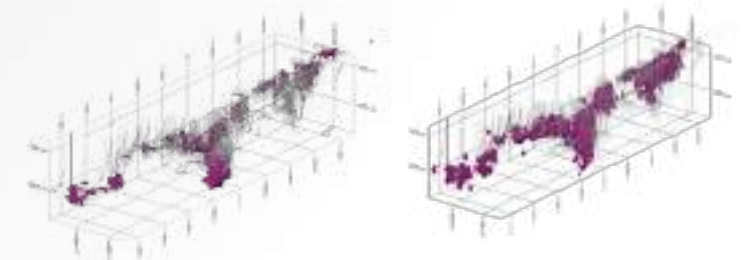
Mineral Reserve Category	Diluted Tonnes	Grade			Content		
		Cu	Pb	Ag	Cu	Pb	Ag
	Mt	%	%	ppm	t	t	kg
Probable	1.54	1.14	0.28	7.49	17,559	4,301	11,508
Total	1.54	1.14	0.28	7.49	17,559	4,301	11,508

Notes:

1. The Mineral Reserve estimation includes only diluted Indicated Mineral Resources which have been converted to Probable Mineral Reserves.
2. No Inferred Mineral Resources have been included in the Mineral Reserve estimation.
3. Mineral Reserve estimation stated at a cut-off of 0.65% Cu.

4. The Ore Reserve estimation was completed using an average Cu price of USD7,054/t and average Ag price of USD20.15/oz over the life of mine.
5. The Pb in the Mineral Reserve estimation under current offtake agreement will not contribute to revenue but will carry a penalty.
6. The Mineral Reserves are reported as total Mineral Resources and are not attributed.

- Combined open pit and underground indicated mineral resources estimates have risen to 12.2 million tonnes at 1.94% copper, 13.65 g/t silver and 0.70% lead as compared to 2020 studies
- Indicated copper resources up 113% and silver resources up 2253%



These results represent the potential for an increase of tonnage, grade and life of the open mine.

Exploration Upside

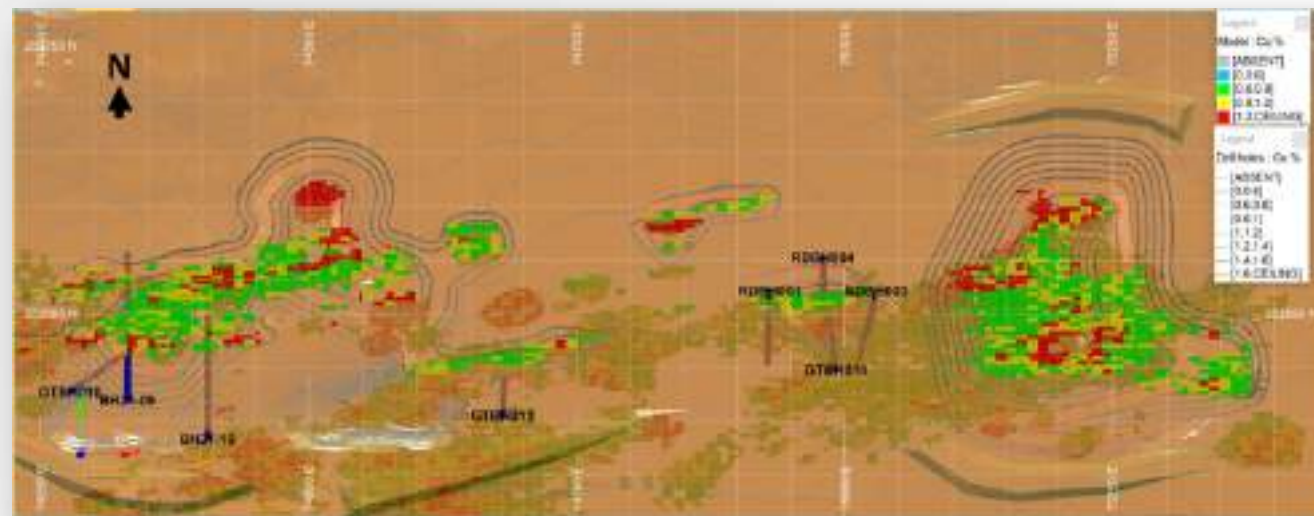
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Additional Potential of Kombat

Recent drilling has intercepted high-grade mineralization that has the potential to increase both the resource tonnes and deposit grade.

Drill Hole Location Map:

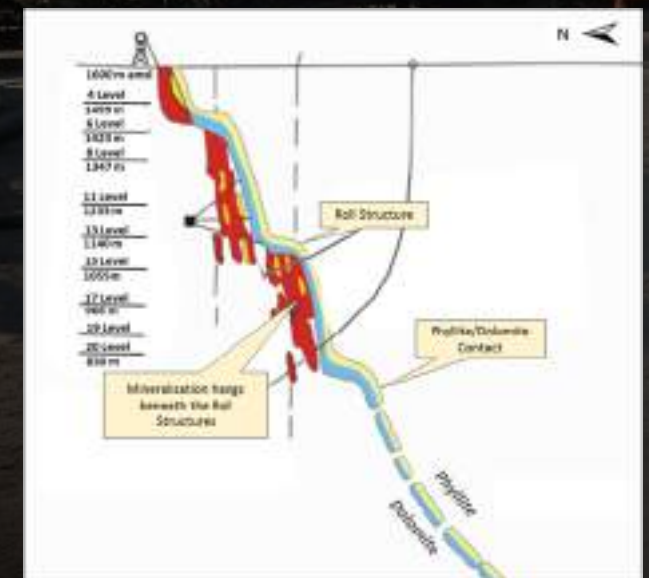
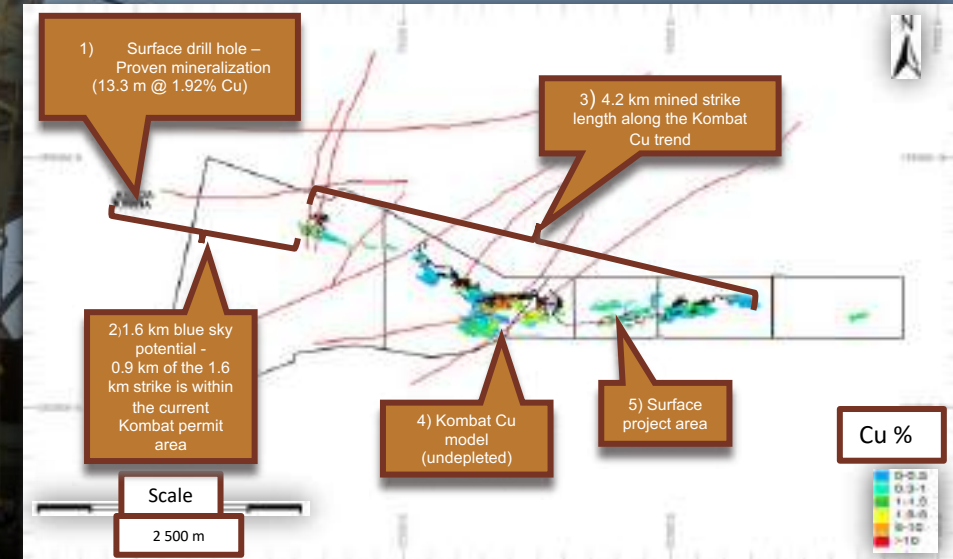


Highlights:

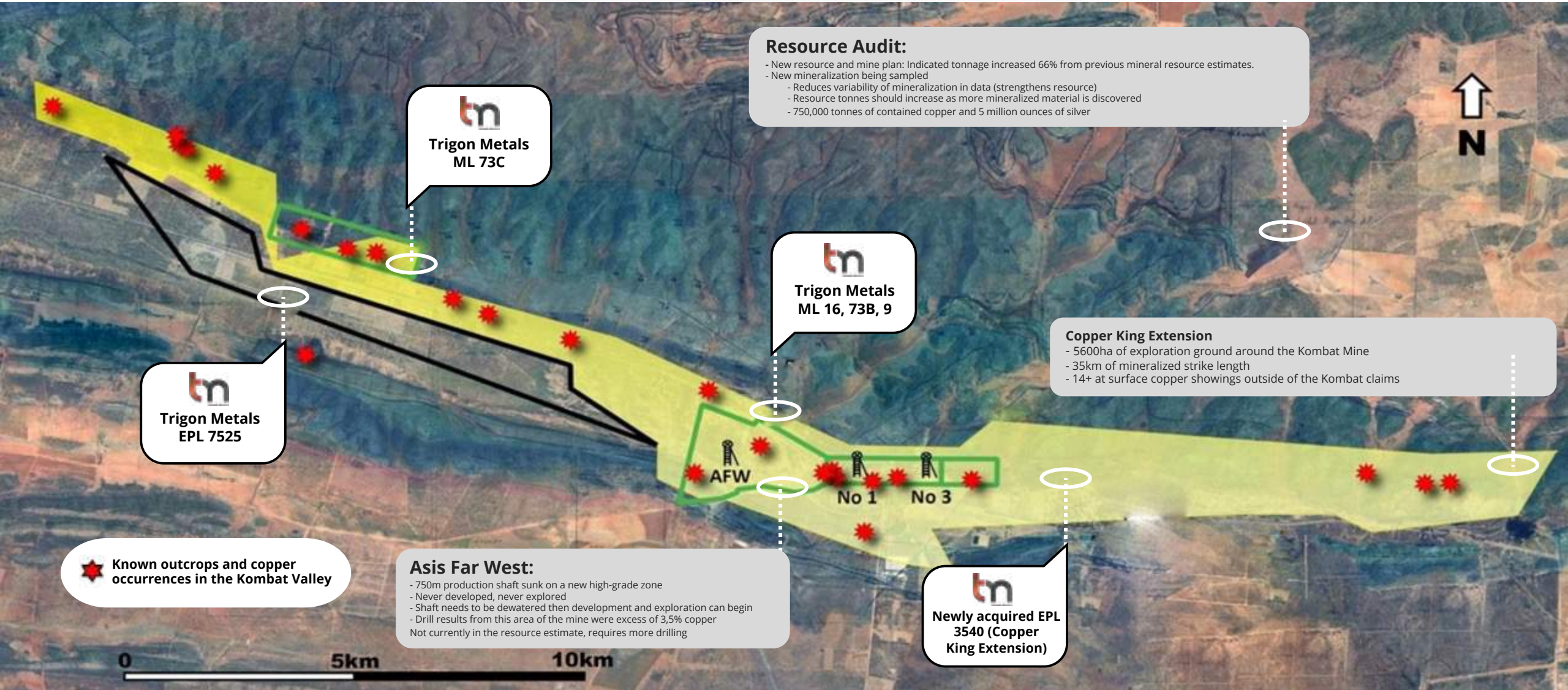
- Hole (GTBH010): 8m intersection of 6.56% Cu which includes 5m of 9.15% Cu @ (66-74m).
- Hole (GTBH010): 3m intersection of 1.36% Cu @(89-92m).
- Hole (GTBH004): 2m intersections of 1.2% Cu @(57-59m) and 1.4 % Cu @(75-77m).
- Hole (GTBH013): 4m intersection of 1.72% Cu which includes 2m of 3.3% Cu @(57-61m).
- Hole (BH21-09): 2m intersection of 1.27% Cu @(52-54m)

Mineralization

- The Kombat Mine is located in the Otavi Mountainland on the Northern Platform Margin of the Damara Orogenic Belt.
- Historical production from Kombat of 12.46 million tonnes at 2.62% copper, 1.55% lead and 18 g/t silver over an aggregate of 45 years.



Licences Held by Trigon



Resource Audit:

- New resource and mine plan: Indicated tonnage increased 66% from previous mineral resource estimates.
- New mineralization being sampled
- Reduces variability of mineralization in data (strengthens resource)
- Resource tonnes should increase as more mineralized material is discovered
- 750,000 tonnes of contained copper and 5 million ounces of silver

tn
Trigon Metals
ML 73C

tn
Trigon Metals
ML 16, 73B, 9

Copper King Extension
- 5600ha of exploration ground around the Kombat Mine
- 35km of mineralized strike length
- 14+ at surface copper showings outside of the Kombat claims

tn
Trigon Metals
EPL 7525

Known outcrops and copper occurrences in the Kombat Valley

Asis Far West:
- 750m production shaft sunk on a new high-grade zone
- Never developed, never explored
- Shaft needs to be dewatered then development and exploration can begin
- Drill results from this area of the mine were excess of 3,5% copper
- Not currently in the resource estimate, requires more drilling

tn
Newly acquired EPL
3540 (Copper
King Extension)

Morocco

Silver Hill Project

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3km of mineralized strike length and high-grade copper and silver, with anomalous cobalt.



Identified by ancient slags and historical working dating back 600 years.

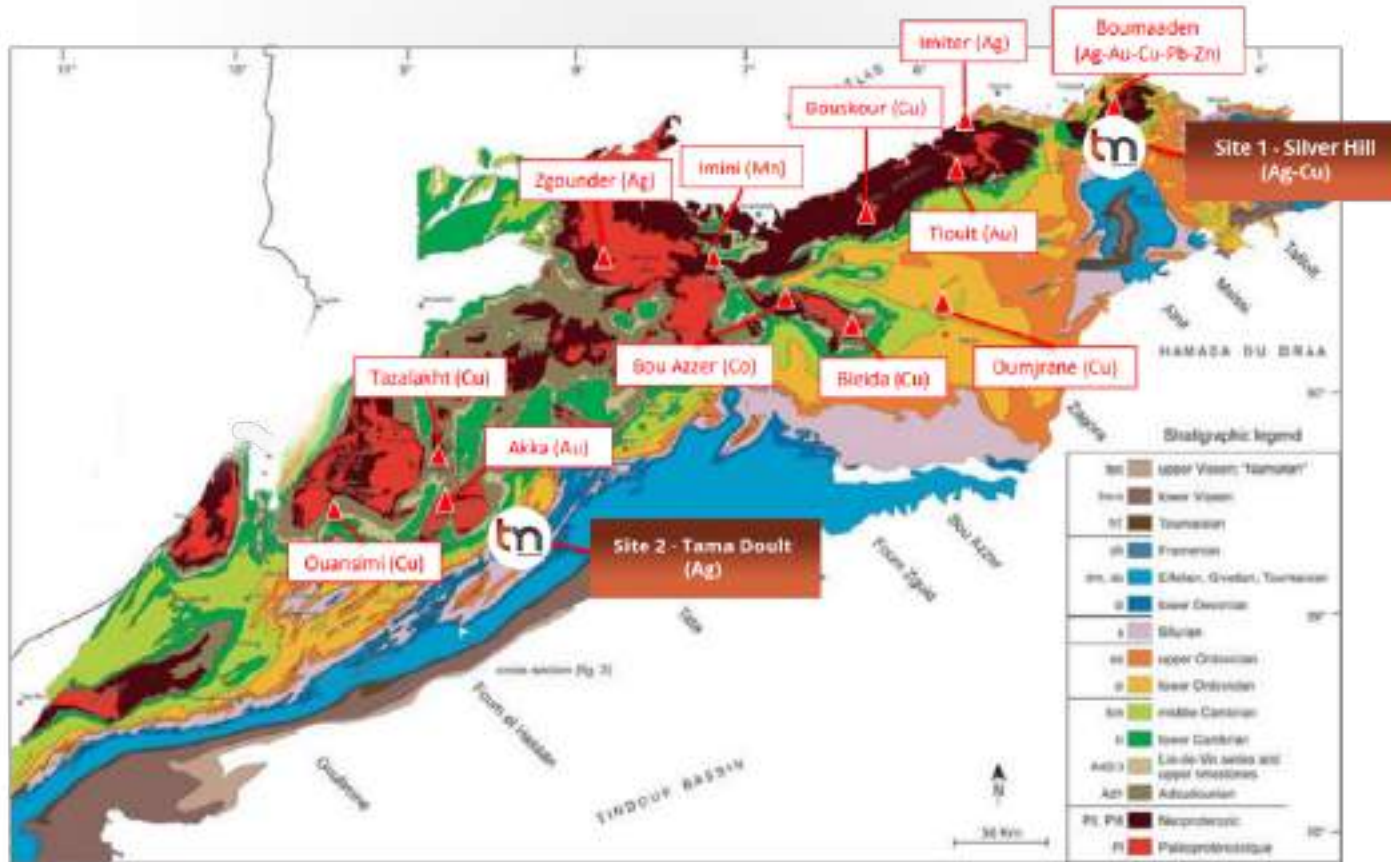


Strong structurally controlled hydrothermal system.

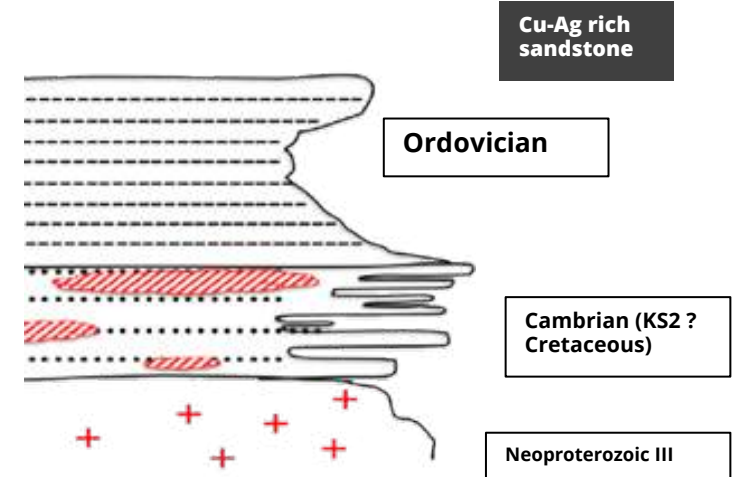


100km from Imitier, one of the world's largest silver mines.

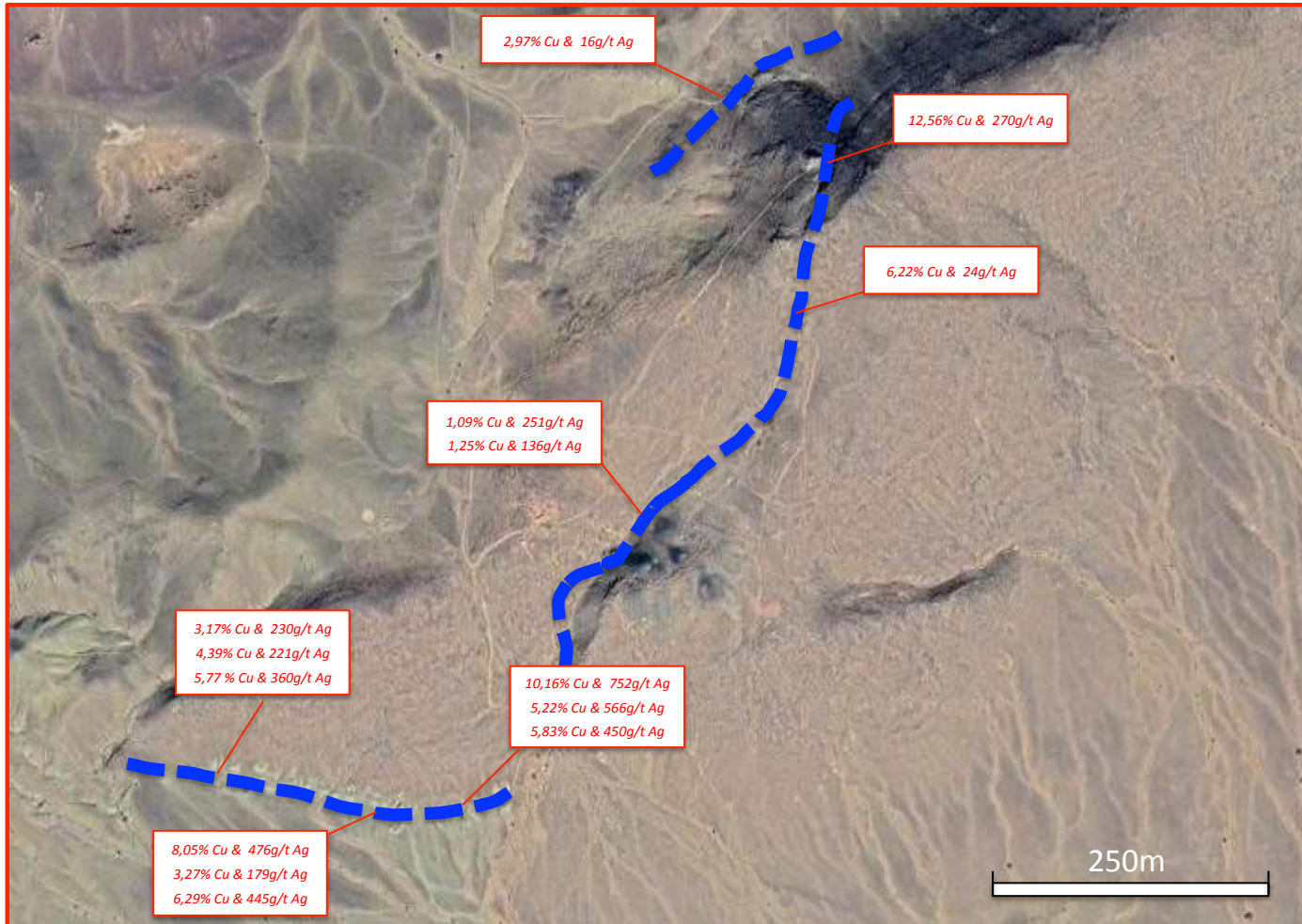
Geological Map



Geological Interpretation:



Surface Sample



Structure 1 – Upper Mineralized Level

Sample ID	Sampler	Cu%	Ag g/t
S1	Trigon	7.02%	453 g/t
S1LA1	Local	3.17%	230 g/t
S1LA2	Local	4.39	221 g/t
S1LA3	Local	5.77%	360 g/t
S1LB1	Local	8.05%	477 g/t
S1LB2	Local	3.27%	179 g/t
S1LB3	Local	6.29%	445 g/t
S1LC1	Local	10.16%	750 g/t
S1LC2	Local	5.22%	566 g/t

Structure 2 – Middle Mineralized Level

Sample ID	Sampler	Cu%	Ag g/t
S2	Trigon	2.53%	26 g/t
S3	Trigon	5.74%	-
S4	Trigon	3.57%	-
S2LA1	Local	12.56%	270 g/t
S2LA2	Local	6.22%	24 g/t
S2LB1	Local	1.09%	251 g/t
S2LB2	Local	1.25%	136 g/t

Structure 3 – Lower Mineralized Area

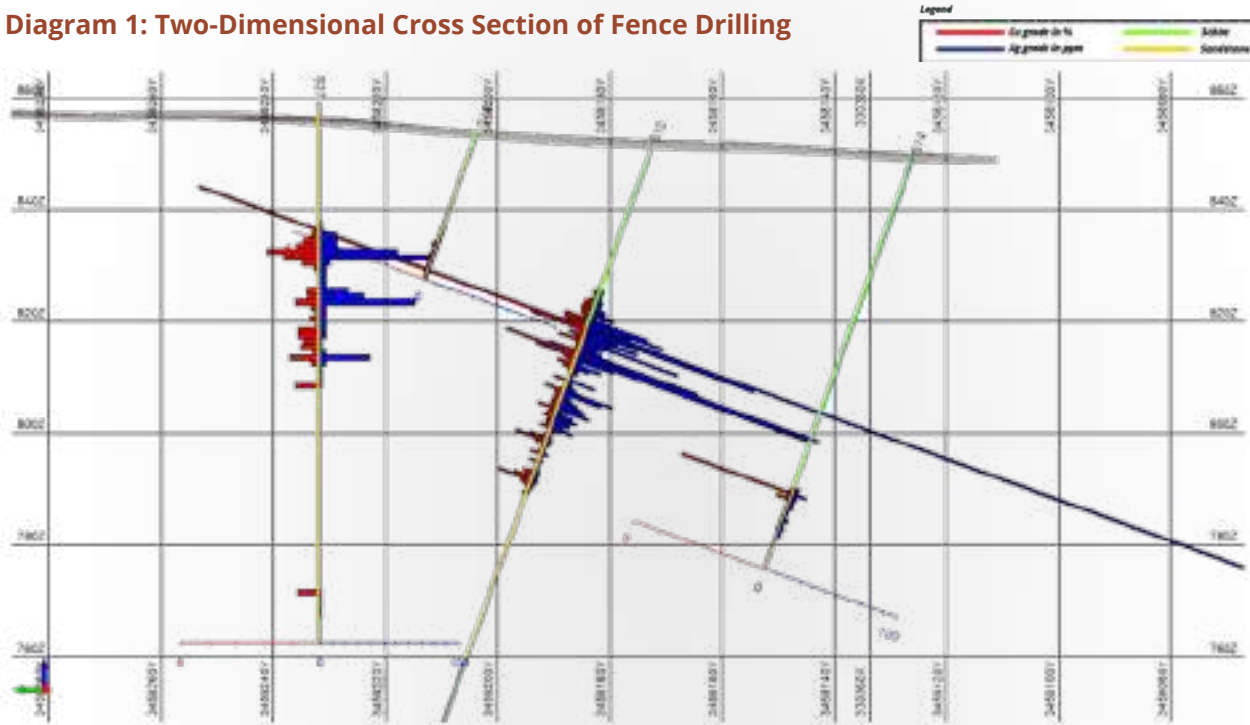
Sample ID	Sampler	Cu%	Ag g/t
S3LA1	Local	2.97%	16 g/t

Drilling Program

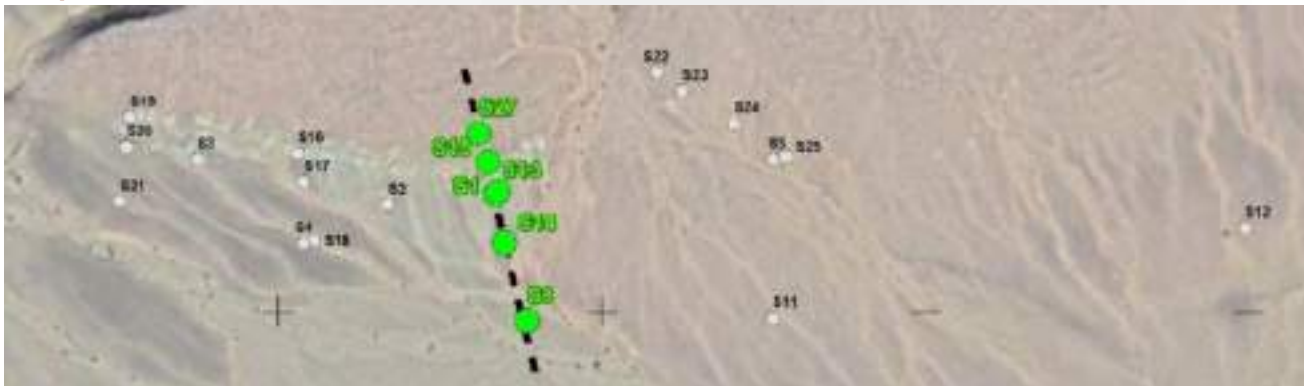
TSX.V: TM | FRA: TZU2



Diagram 1: Two-Dimensional Cross Section of Fence Drilling



Map 1: Four-Hole Fence in Relation to Other Drill Work at Silver Hill



Highlights

HOLE S1:

Intercepted 13.5 metres grading 71.5 g/t silver and 1.08% at 26.5 to 40 metres down the hole, drill core ended in mineralization. Within the drill intercept was 2.5 metres grading 266.6 g/t silver and 3.87% copper.

HOLE S3:

Intercepted 7.0 metres grading 48.6 g/t silver and 0.75% copper at 25 to 32 metres down the hole, the hole ended at 35.5 metres. Within the drill intercept was 1.5 metres grading 122 g/t silver and 1.59% copper.

HOLE S5:

Intercepted 5.0 metres grading 18.9 g/t silver and 1.49% copper at 29 to 34 metres down the hole, drill core ended in mineralization.

HOLE S13:

8 metre @ 1.8% copper and 121 g/t silver from 32.5 metre depth. Assay results included a 0.5 m interval of 14.87% copper, 1000 g/t silver and 173 ppm cobalt.

HOLE S14:

2 metres @ 1.27% copper and 5 g/t silver, from 63 metre depth.

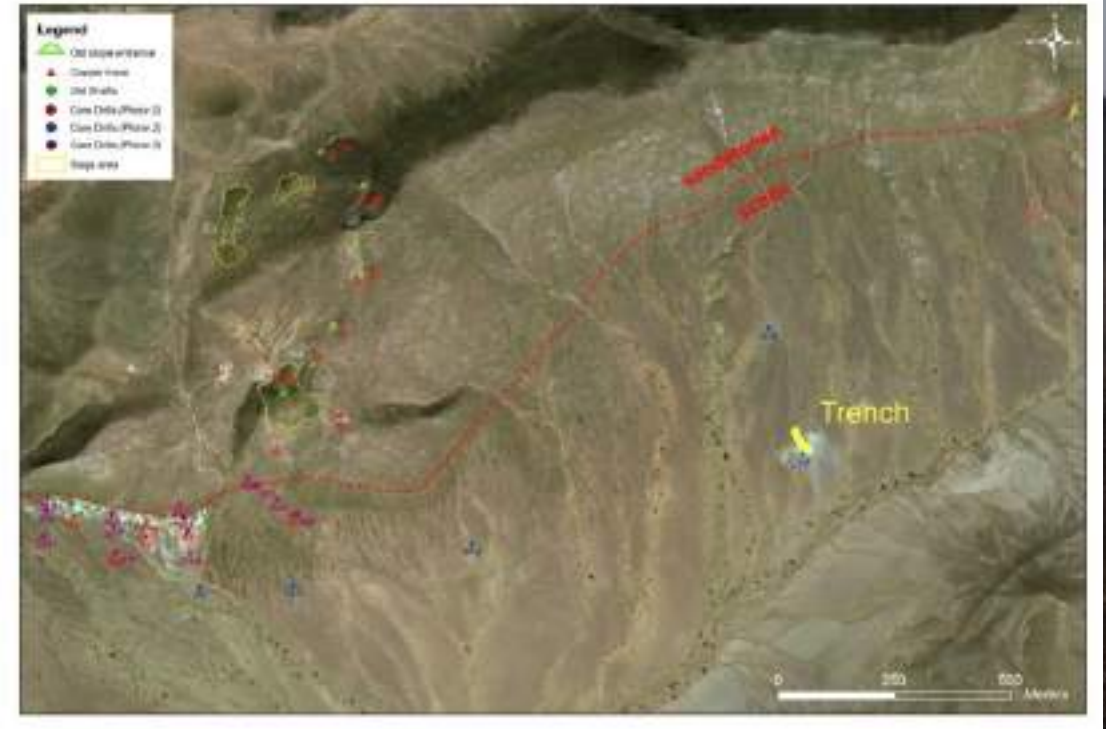
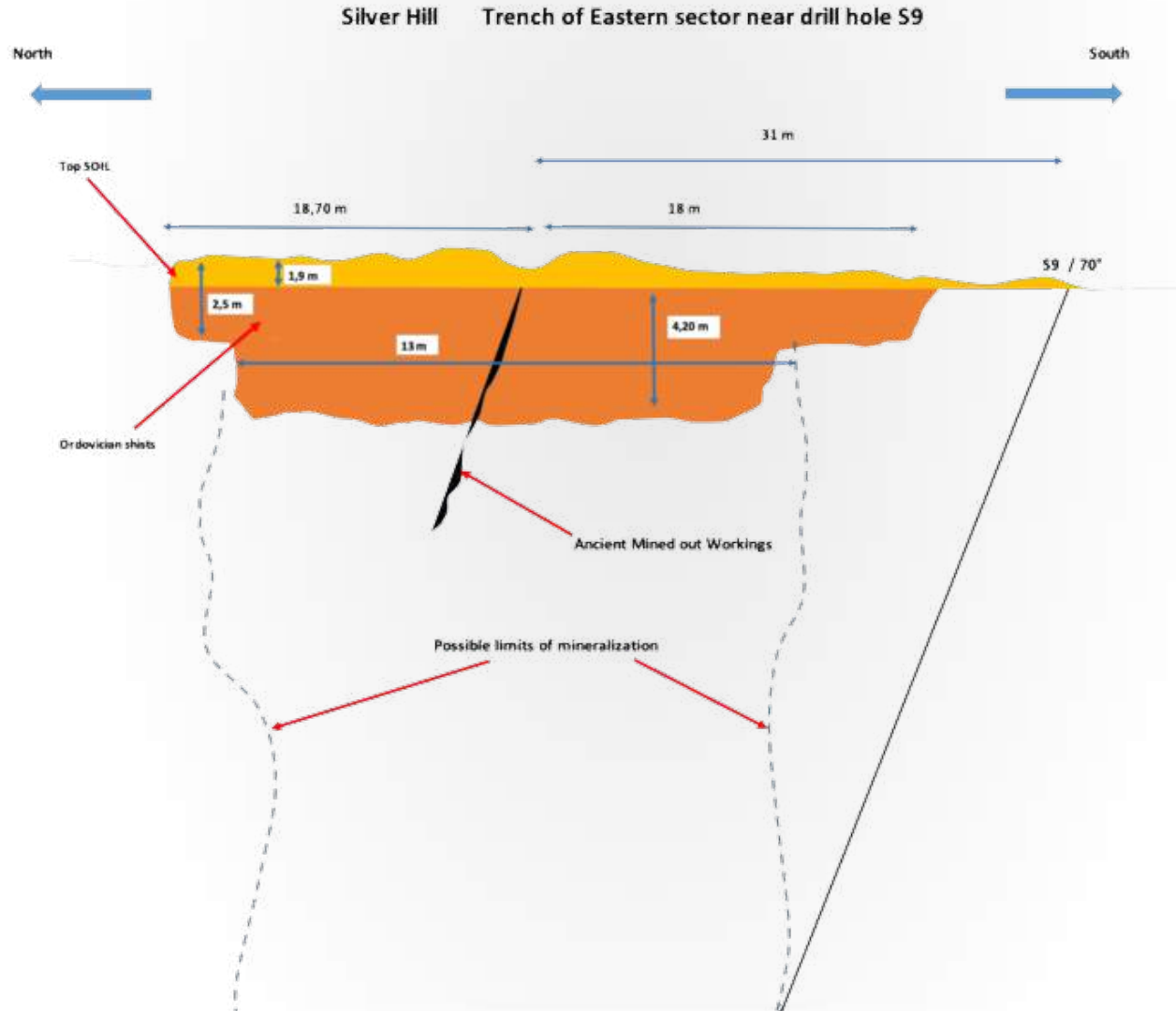
HOLE S27:

5 metres @ 1.4% copper and 33.6 g/t silver, from 21 metres depth, plus 3 metres @ 0.61% copper and 40 g/t silver.

Holes S1, S3 and S5 were drilled at a 70° angle and drill intercepts are presumed to represent true width of the structure. Silver Hill Hole S2 did not reach the mineralized layer. The hole reached a maximum depth of 36 metres.

Holes S27, S13 and S14 are comprised of a 150m wide four-hole fence of drilling to test the geometry and extent of the mineralization at the Silver Hill project in Morocco.

Trench Assay Results



Highlights

- 13 m trench grading 2.7% copper, 34.5 g/t silver and 82 ppm cobalt.
- Trench has been completed on fresh rock below the saprolite, 5 metres below the surface level.
- S9: 31 metre intersection with an average grade of 0.7%, including a 3-metre intersection at 1.8%.

The World Needs More Copper

From wiring material to heat exchange, copper plays a key role in powering the modern world.

Copper Supply

The market is forecast to be in deficit due to strong copper demand. New discoveries and copper production continue to be vital to close this gap.

Strong Demand

Copper demand is expected to continue accelerating, supported by the expanding use of copper in low-emissions technology.

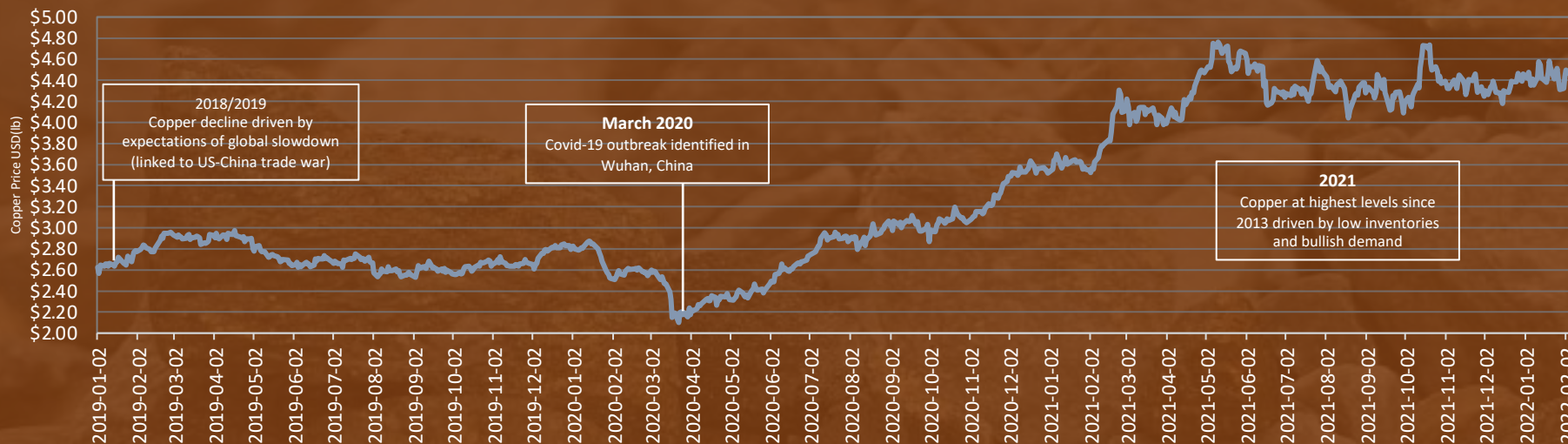
Green Revolution

Copper is an excellent conduit, essentially used in renewable energy systems to generate power from solar, hydro, thermal and wind energy.

“The demand for electric vehicles is expected to see major growth over the next ten years, driven by technology improvements, increased affordability and the deployment of more electric chargers. This increase will cause a greater demand for copper.”

Copperalliance.org

Copper Price History – Since 2019



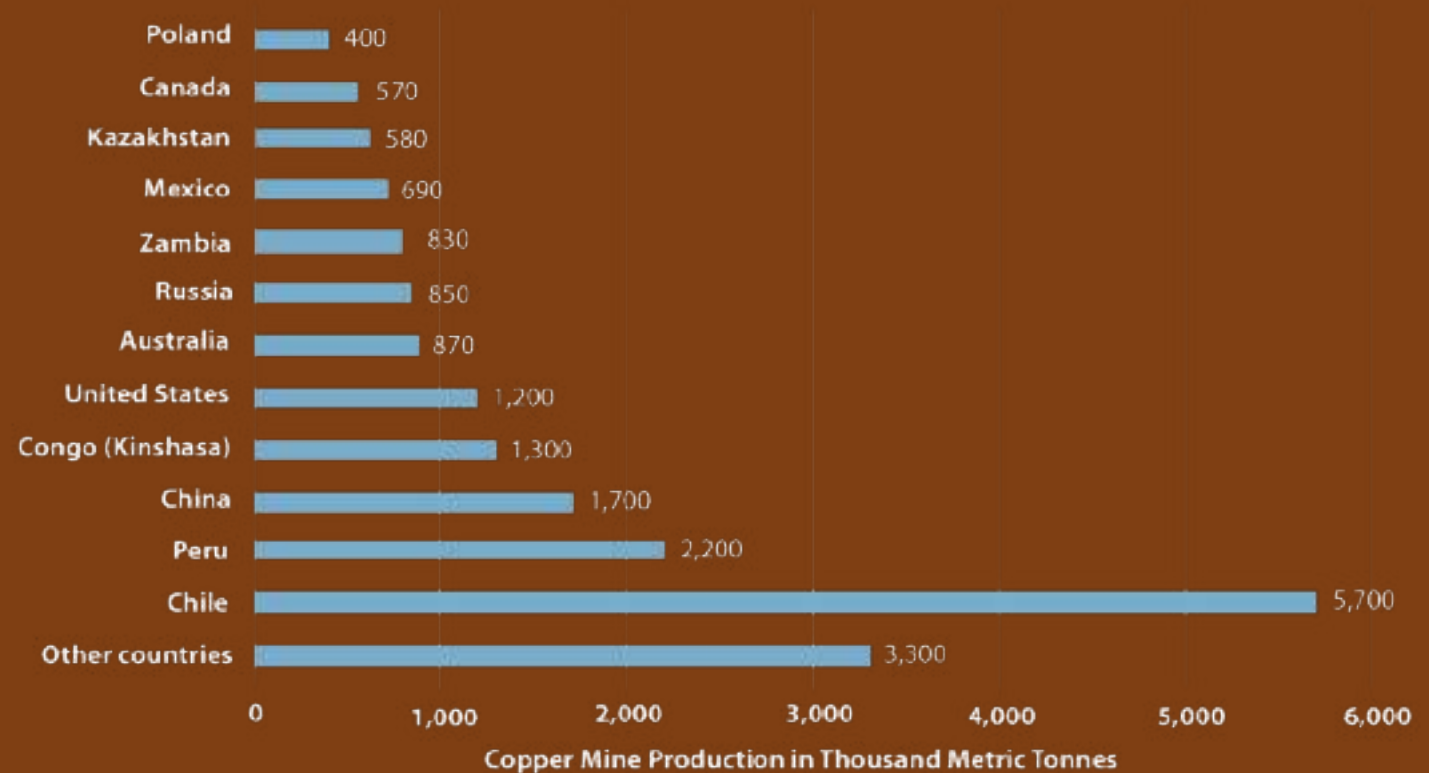
Copper in Africa

New African Production Necessary

- Africa is home to some of the largest mineral reserves in the world.
- Africa is believed to have some of the world's largest yet undiscovered mineral reserves. The true potential of the continent remains unknown.
- The quality of the ore from Africa's mineral deposits is achieving global renown.
- Threats of super taxes in Zambia slowed development over the past 10 years. In Congo, corruption led to uncertainty about project ownership and stalled developing the countries obvious potential.
- Global production falling, 20-year-old major mines in Peru and Chile at risk of closure.
- Morocco and Namibia stand out as two great jurisdictions that have been attracting investment from around the world. In 2021, Morocco was ranked among the top 10 countries in Africa for investment attractiveness.

"According to Goehring & Rozencwajg ("The Problems with Copper Supply"), new copper discoveries have slowed dramatically over the past ten years - which makes the current copper supply story get even more bullish as the demand continues to rise."

World Copper Mine Production 2020



Trigon Metals Inc.

Social Responsibility

Initiatives:

- **Community Garden:**

The garden is sponsored by Trigon and maintained in collaboration with the local community at Kombat. Trigon initiative, 2-hectare vegetable garden and fish farm. Employs 80 women from nearby Neu Sommerau. Provides food for Kombat and Neu Sommerau. Demonstrates uses for the water at Kombat.

- **Mining Day Visit:**

Mining has been a key sector for the development of the African continent, and engaging youth is an opportunity to contribute to a most prosperous future. Trigon hosts an annual visit for the Kombat school, engaging with the local youth and encouraging the pursuit of careers in mining.

- **Recruitment and Employment:**

Recruitment and employment for the mining operations is being done first from the local community where the necessary skills are available. Ongoing training is provided to upskill employees once operations have commenced.

- **Community Projects:**

Community projects will be set up as support services to the mine. The mine has a key role in restoring the livelihood of the Kombat residents and the government is working towards developing a friendly and conducive environment for economic activities. Trigon is committed to operating responsibly and will continue to improve its environmental performance.



Contact:

Jed Richardson

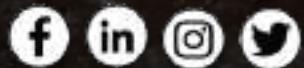
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