

Deep Yellow
LIMITED

Building a Global Tier-1 Uranium Producer

DIFFERENTIATED AND COMPELLING GROWTH STRATEGY

Successfully developing a multi-asset, geographically diverse project pipeline, with continued expansion through inorganic growth to establish a +10Mlb per annum producer

ORGANIC GROWTH

- Portfolio of projects with significant exploration growth upside
- Strong development pipeline with advanced projects underway at feasibility stage

INORGANIC GROWTH

- Large experienced team of uranium professionals and financial scale provide a strong platform for M&A
- Target of acquiring 2-3 projects to build a pipeline of development beyond 2023+

GLOBALLY DIVERSIFIED AND SIZEABLE PORTFOLIO

- Uniquely positioned as one of the few uranium companies with credible, diverse, multi-mine asset exposure globally and ability to execute through to development and production
- Attributable Mineral Resource base of 389Mlb
- Largest uranium resource base of any ASX-listed company
- Once developed, Deep Yellow would be the largest pure play uranium producer on the ASX
- Two advanced uranium assets in Tumas and Mulga Rock
- Potential production capacity of Tumas (Namibia) 3Mlbpa and Mulga Rock (Western Australia) 3.5Mlbpa. Significant exploration growth upside through Omahola and Alligator River.
- Operating across two Tier-1 mining jurisdictions



- **Advanced-stage**
- **Early-stage to continue organic pipeline**

Tumas Namibia

DFS expected completion late CY22
Resource: 114Mlb (263ppm U₃O₈)
Reserve: 68Mlb (345ppm U₃O₈)
Target Production: 3.0Mlbs p.a.⁽²⁾

Omahola Namibia

Resource: 125Mlb (190ppm U₃O₈)

Alligator River Northern Territory

Resource: 26Mlb (1.29% U₃O₈)

Mulga Rock

Western Australia
Revised DFS in progress
Resource: 90Mlb (570ppm U₃O₈)
Reserve: 42Mlb (835ppm U₃O₈)
Target Production: 3.5Mlb p.a.

BEST IN CLASS PROVEN TEAM

- Standout uranium team, with a proven and successful track record of exploring, developing, financing and operating uranium projects across the lifecycle.
- Majority of the team are ex-Paladin Energy, which was led by John Borshoff
- Only three juniors outside of the US have gone into production in the last 75 years, Paladin being one of these companies
- Strong and experienced Board led by Chris Salisbury as Chairman

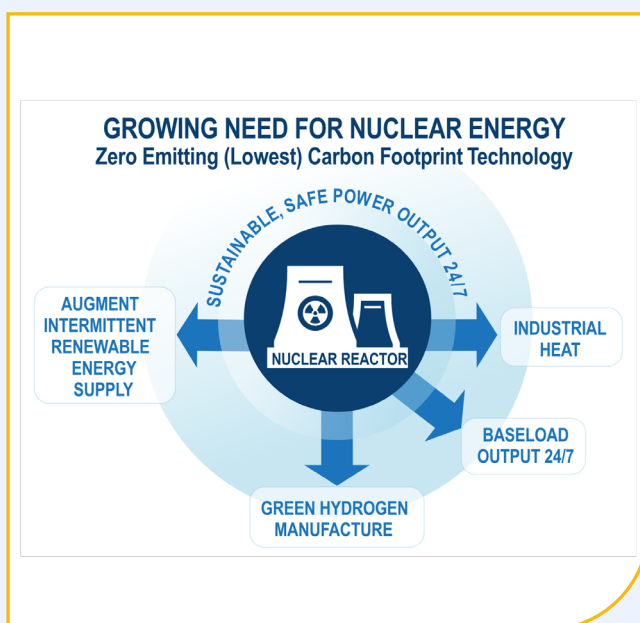
BUILDING THE FOUNDATIONS TO BECOME A LEADER IN SUSTAINABILITY

- Management understand the importance of sustainability and making it a core focus
- Ongoing and critical focus on supporting local communities in developing a sustainable economic environment with long lasting benefits
- Early approach and implementation of ESG practices and principles allows the Company to grow and develop in the right way
- Maiden Sustainability Report released in 2020
- Proud winner of AAMEG Emerging ESG Leader Award



NUCLEAR ENERGY TO PLAY A KEY ROLE IN GLOBAL DECARBONISATION

- Step change in global thinking, with nuclear power now recognised as a clean and reliable energy source
- Uranium industry well-positioned for significant value uplift through requirement and demand for clean energy
- Realisation renewables are unable to provide critical baseload power supply
- China's commitment to nuclear unabated – 53 reactors (4 reactors in 2005)
- India, Russia, Middle East, Eastern Europe committing huge programs
- Recent geo-political developments will drive nuclear growth even further
- Europe & US changing views on nuclear with future financing assistance emerging



CAPITAL STRUCTURE – November 2022

Shares on Issue	731.5M
Market Cap (A\$0.750/share)	A\$548M
Net Cash (September 2022)	A\$66.5M

Major Shareholders

Board/Management	4.89%
Paradice Investment Management	6.99%
Collines Investments	3.96%

BOARD OF DIRECTORS

Chris Salisbury	Non-Exec Chairman
John Borshoff	MD/CEO
Gillian Swaby	Exec Director
Greg Meyerowitz	Non-Exec Director
Mervyn Greene	Non-Exec Director
Wayne Bramwell	Non-Exec Director
Victoria Jackson	Non-Exec Director

DYL: ASX & NSX (Namibia)
DYLLF: OTCQX

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