



Central Gold

Chasing new Gold and Base Metal Discoveries in East/South-East DRC

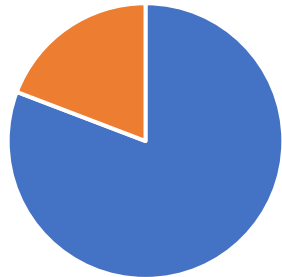
Mauritius Registered Exploration Company

Central Gold Directors:

- Jonathan de Thierry (MD)
- Anthony Balme

Kundelungu Mining & Exploration MD:

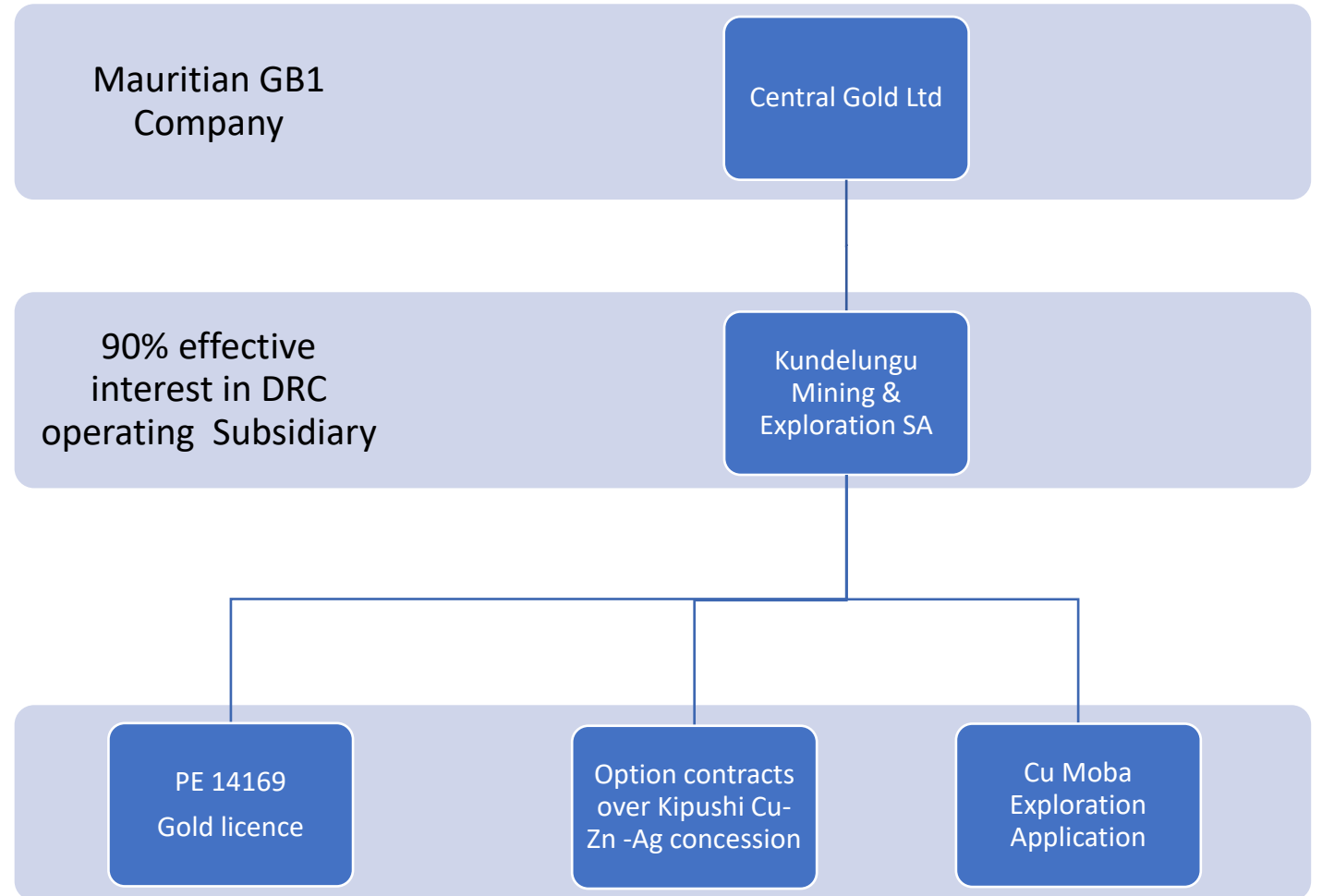
- Jules Mulya – Kalemie based



■ Mgmt/Directors ■ Others

Funding to date:

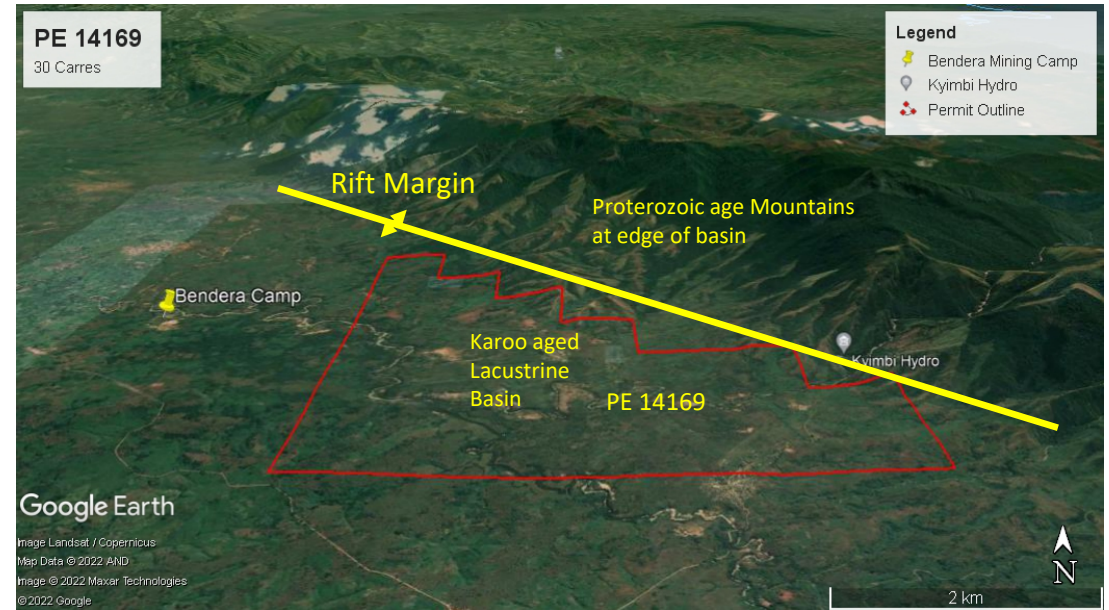
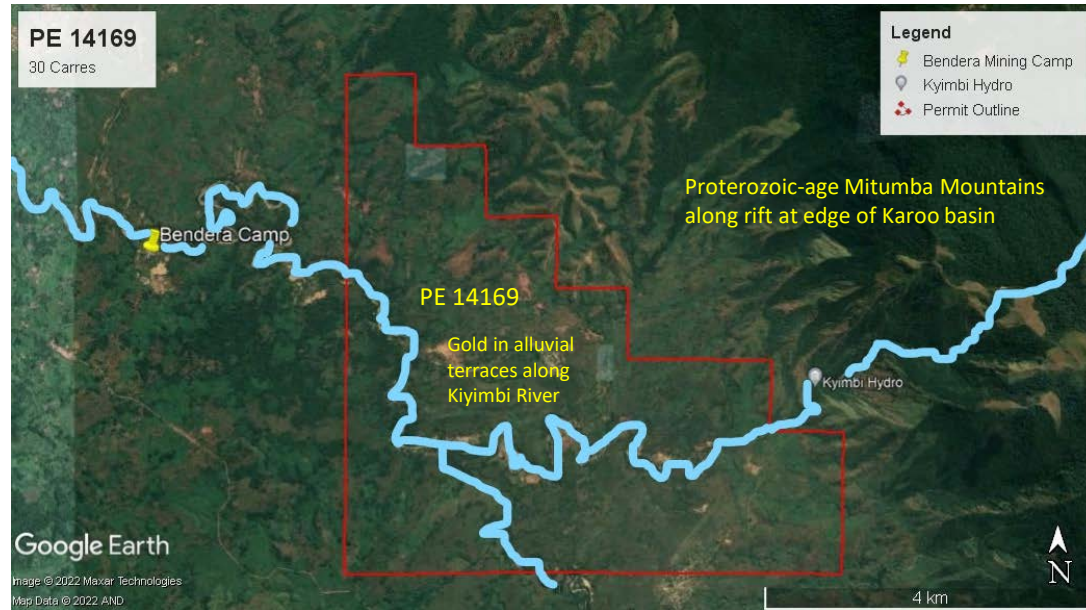
- ~\$200k raised via equity placements at ~\$1m valuation between Sept 2021 & June 2022
- ~\$60k per month since October 2022 from gold alluvial sub-contractors



Board & Management with Strong DRC Focus

- **Jonathan de Thierry**
Managing Director
Jonathan is a geologist and corporate financier with over 20 years relevant experience in DRC mineral development. Formerly with Gold Fields and HSBC, he has founded and raised over \$100m for the following DRC ventures: Copperbelt Minerals (now CNMC), discovery of 80kt/year producing 4.5mt Deziwa Cu-Co deposit close to Kolwezi; Casa Mining (now Valorem), discovery of 3Moz Au resource at Misisi in S Kivu and Kaminex (now CCR), discovery of 400kt high grade copper resource at Mbamba Kilenda in Bas Congo.
- **Anthony Balme**
Non-Exec Director
Anthony is an active participant in a number of overseas resource ventures, both public and private. Anthony is the Managing Director of Carter Capital Ltd and Lymington Underwriting, two private UK investment funds. He identifies early stage opportunities in the resource sector and arranges financings to advance projects to the public market. Anthony is Chairman of Forum Energy and also a director of AIS Resources, both on the TSX.V exchange
- **Jules Mulya**
DG Kundelungu
Jules is Kalemie based and chairman of local business association FEC for Tanganyika Province. He brings a wealth of ESG and junior mining operational experience to the DG role.
- **Robert Mulenga**
Senior Geologist
Formerly with Gecamines, Gold Fields, TSM, Casa & CCR and Lubumbashi based, Robert has extensive relevant DRC geological experience in gold and base metal exploration

DRC gold mining Licence in Tanganyika Province at base of Mitumba Mtns & HEP station Au bearing River traverses licence



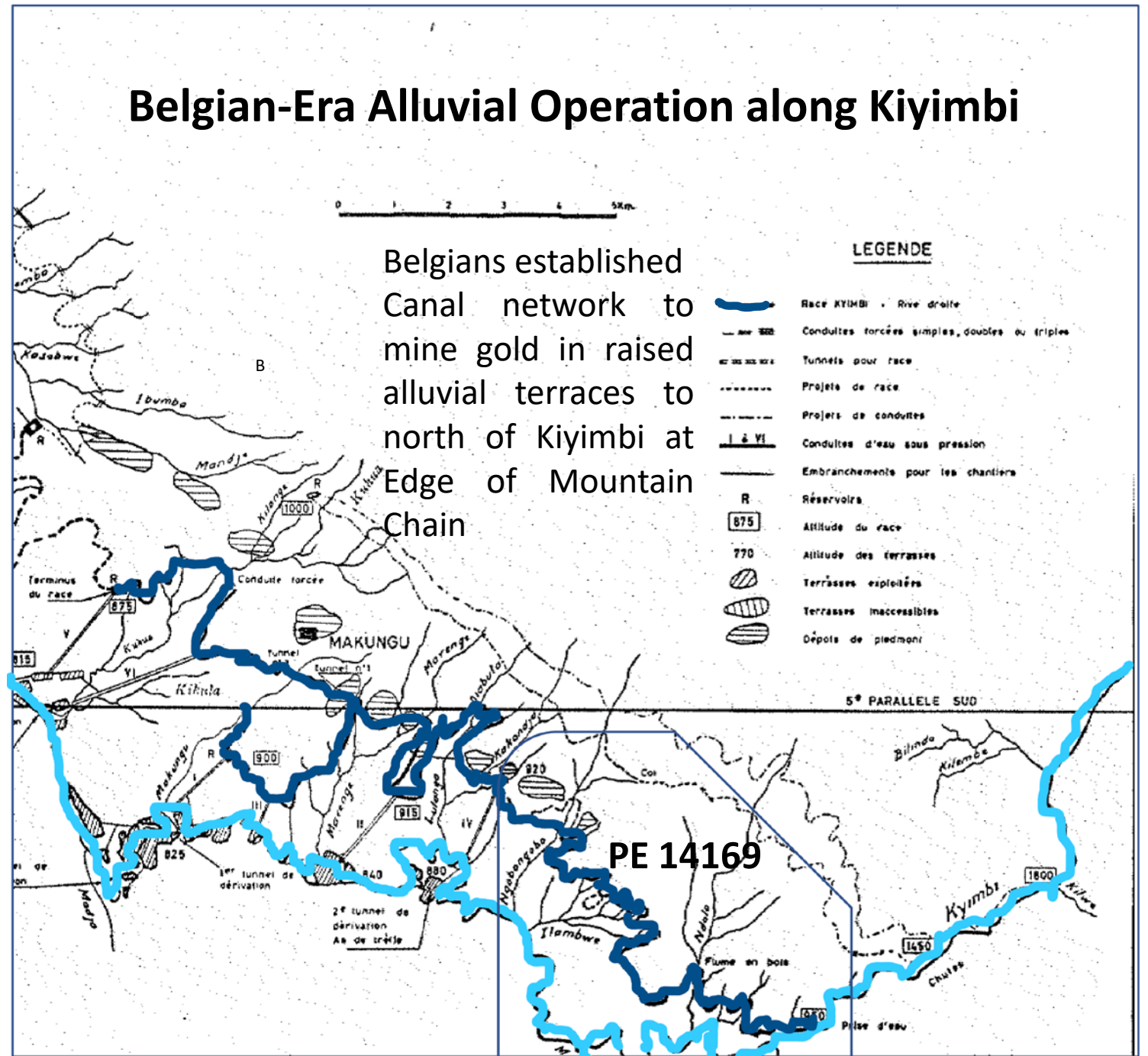
Historic producing alluvial goldfield

Syluma mined alluvial deposits along Kiyimbi river from 1932-1957 producing a total of 250koz alluvial gold, with Syluma estimating remaining alluvial reserves in 1959 of at least 100 million cubic metres but at grades generally <1g Au per cubic metre

More recently PE14169 created in 2021 from portion of original LEDA (Anvil Mining) PR824. Casa Mining had 5 year option deal (not exercised) in 2009 with Anvil over PR824. Cession of PE from Leda to Kundelungu completed in 2022.

Chinese operators today actively exploiting alluvials along entire length of Kiyimbi river downstream of PE14169. Estimated current annual alluvial production ~40Koz Au.

Belgian-Era Alluvial Operation along Kiyimbi



Belgians established Canal network to mine gold in raised alluvial terraces to north of Kiyimbi at Edge of Mountain Chain

PE 14169

Extensive alluvial gold workings in terraces close to river

Thick alluvial gold deposits in raised terraces. Note the large size and rounded nature of boulders in gravels suggesting nearby erosion and palaeo-lacustrine deposition



Alluvial operation on South Bank of Kiyimbi



Artisanals working on raised terraces North Bank of Kiyimbi

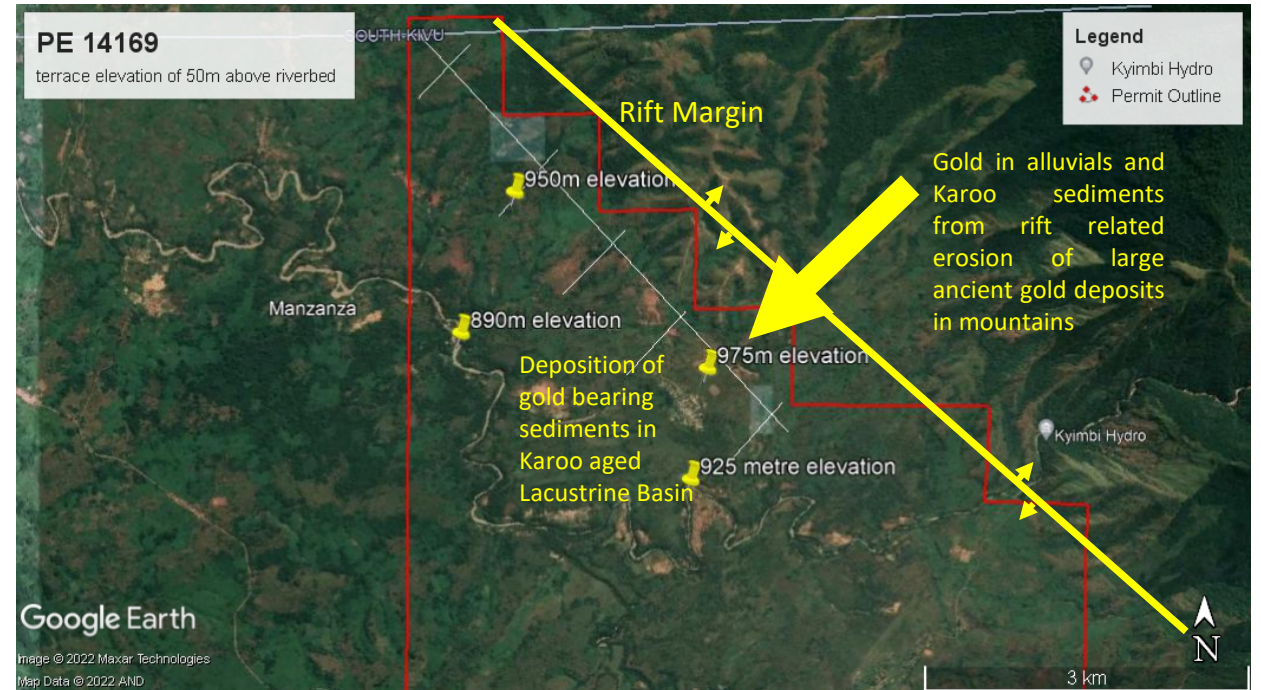
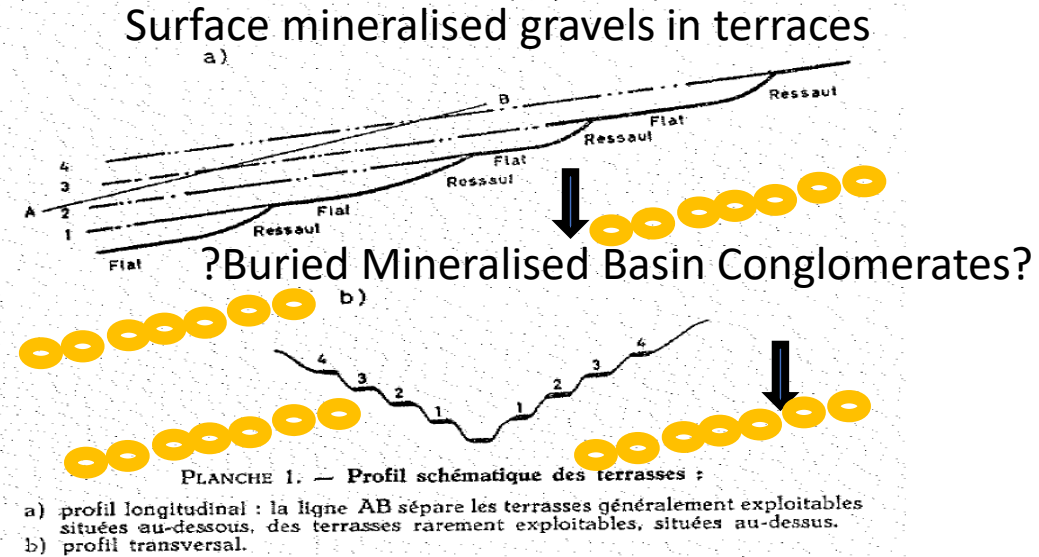
Karoo Basin Sedimentary Gold Potential

Whereas Previous operator Syluma saw gold as created by successive rifting related erosion events from mountains to East with no bedrock potential, Grosemans in 1949 recognised that the basal conglomerates of the underlying karoo-age basin could be the real source of the gold and required further investigation

Drilling to target Karoo Basin conglomerates

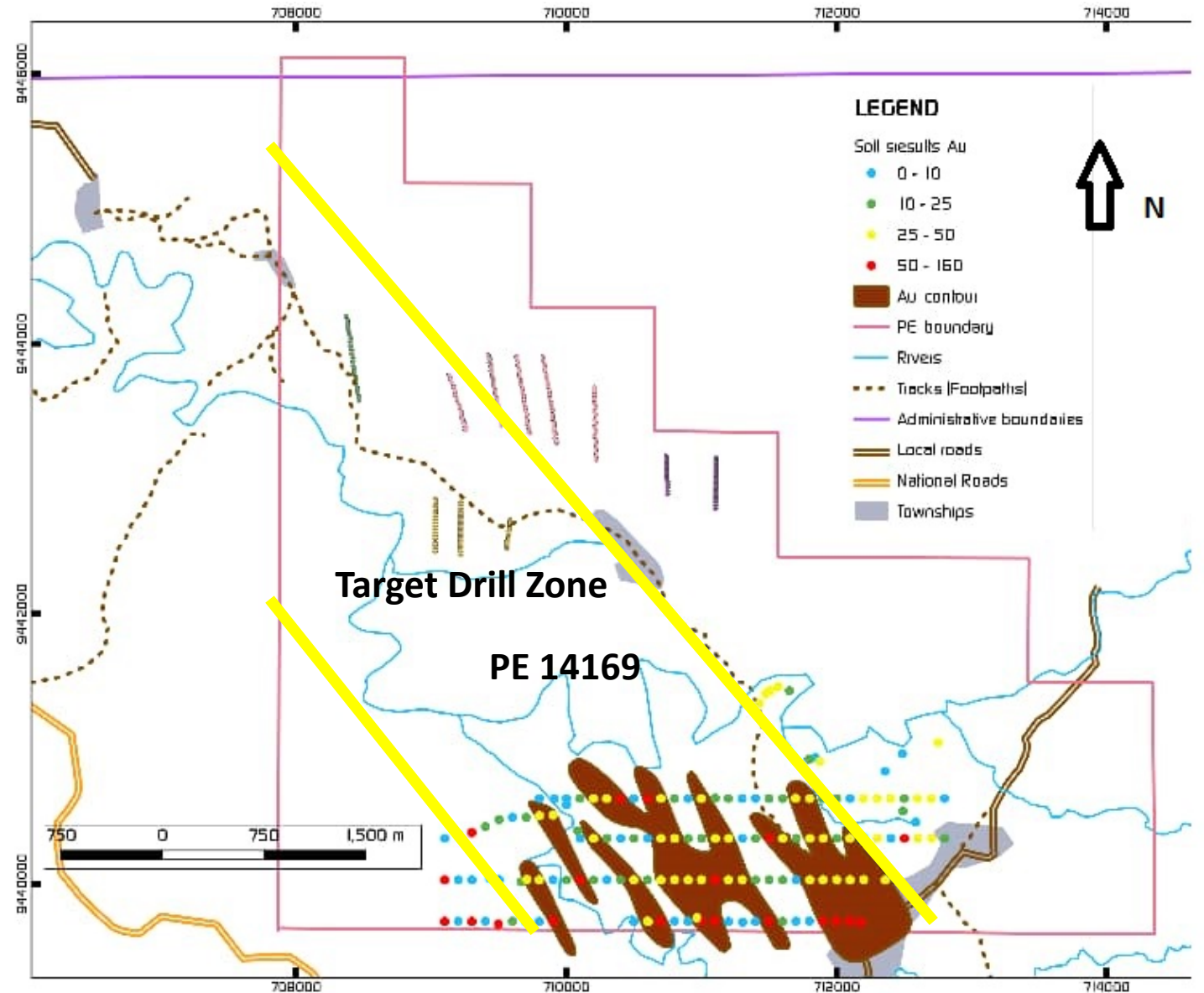
Du fait que la minéralisation aurifère des alluvions montre une brusque augmentation dès que les affluents de droite de la Kiyambi coulent sur le conglomérat de base, on peut se demander si ce conglomérat, situé à la base des formations du Karroo, ne contient pas des concentrations aurifères. Les sédiments qui se sont déposés dans les bassins lacustres à l'époque du Karroo provenaient du démantèlement des roches anciennes constituant le massif de l'Est. Il est donc possible que des concentrations aurifères se soient déposées là où débouchaient les tributaires, issus du massif ancien, alimentant ces anciens lacs. Il y a là un problème qui, au point

Excerpt from Grosemans 1949



Drill Target Zone defined from Soil Sampling

- Gold anomalies in soils immediately overlying bedrock in area south of Kiyimbi River further confirms potential for gold in underlying karoo sedimentary (lacustrine) basin.
- Plan initial drilling in target zone to test buried mineralised conglomerate horizons within the underlying basin



Kipushi Cu-Ag Exploration Opportunity

1. Focus on 12sqKm area in carbonate lithology along mineralising structure close to Zambian border. Similar structural and stratigraphic setting to Kipushi (12MT @ 35% Zn)
2. Kipushi is a highly mineralised replacement pipe in carbonates with a small surface expression but substantial depth extent (>1.8Km depth)
3. 4sqKm initial area covered with 100mx100m soil sampling October 22 (362 samples). High Ag anomalism encountered (up to 58g/t Ag). Potential to discover Kipushi style Zn-Pb-Cu-Cd-Co-Ag mineralisation below thick soil cover in form of mineralised pipe or karst orebody in carbonates with limited spatial expression but substantial depth continuity.
4. Further soil sampling and drill testing planned in coming dry season (May-October)

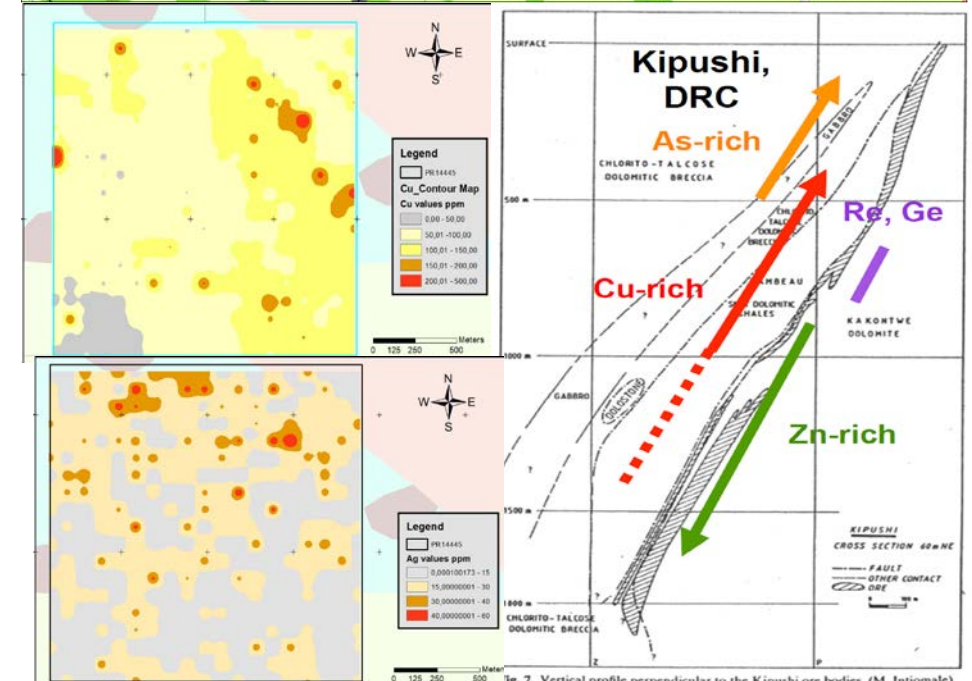
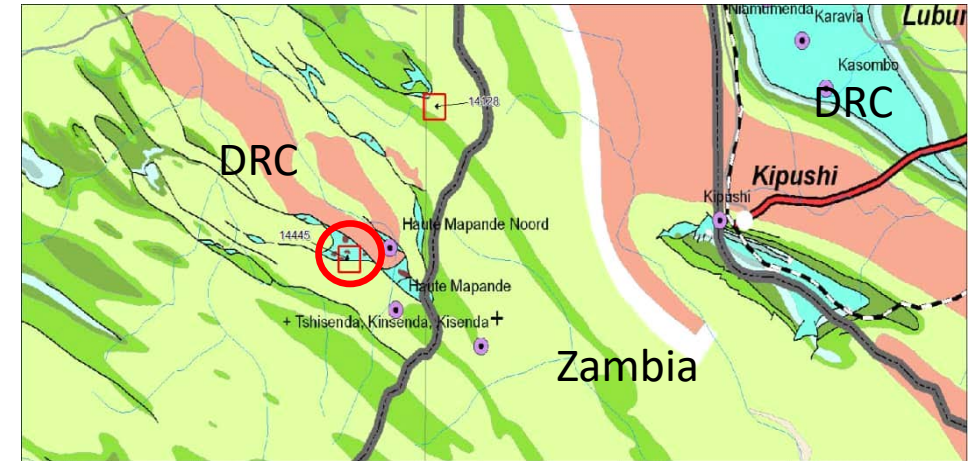
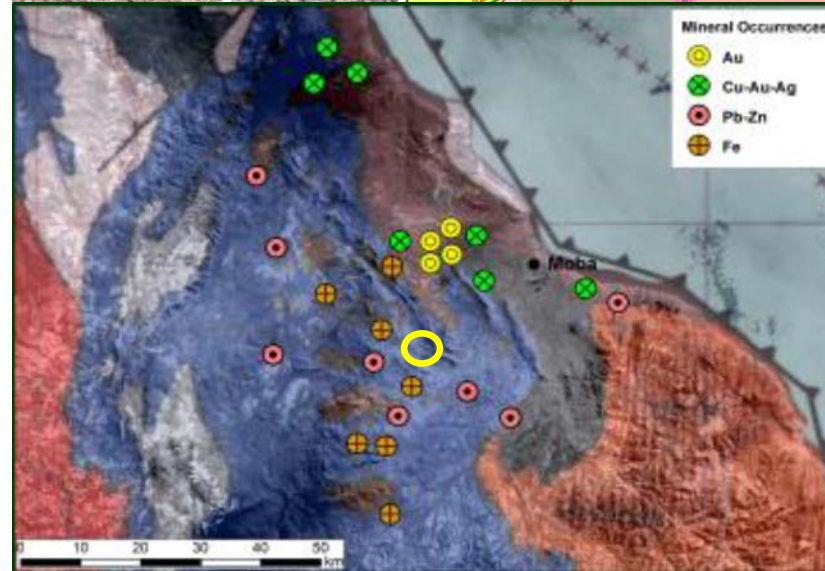
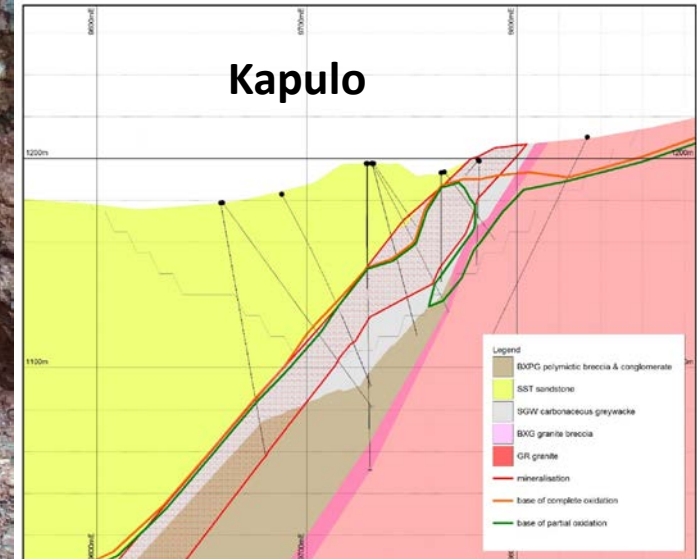


Fig. 7. Vertical profile perpendicular to the Kipushi ore bodies. (M. Intiomale)

Moba Copper Exploration Opportunity

1. 20sqKm Cu exploration licence (PR) application close to Moba in Tanganyika Province (S of Kalemie)
2. Sample taken from recently discovered artisanal workings assays 25% Cu
3. Geologists have traced Cu vegetation anomaly trend over 3km with 1% Cu in grab sample taken 3km from artisanal working
4. Mineralisation appears to be Kapulo style (9MT @ 2.7% Cu) Cu-Ag with copper mineralisation developed at fault contact between granites and roan-age sediments.
5. Subject to granting of licence, soil sampling and initial drilling planned for coming dry season



New Cu discovery close to known Pb-Zn & Fe occurrences

CRITICAL ESG FOCUS

In depth and successful engagement with Traditional Authority and Civil Society leaders to allow Kundelungu access to operate in the area North of the Kiyimbi River.

Commitment to consolidating and maintaining our Social Licence to Operate.



Strategy of Rapid Value Addition Through New Discoveries

1. Gold and Base Metal Projects have potential to generate near term exceptional returns through focussed exploration & drilling to generate initial discovery of near surface deposits capable of hosting at least one million ounces of gold or 200,000 tonnes of copper equivalent tonnes.
2. Discovery of new deposits will enable substantial further exploration and development funding to be raised at premium valuations
3. Initial discoveries for junior explorers generate highest returns for investors
4. Alluvial cashflow underpins company valuation and provides ongoing support for exploration and overheads

Funding Sought to Accelerate Exploration & New Discoveries

1. Currently generating ~\$0.7M per year from Chinese gold alluvial sub-contractors on PE 14169.
2. Seeking to raise up to \$1M now to accelerate new discoveries via
 1. Completion of base metal licence applications (Moba & Kipushi) and option agreements (Kipushi) (\$100k).
 2. Establishment of exploration programs in coming May-October dry season over gold and base metal permits (\$250k).
 3. Drill testing Bendera Permit to target placer gold in lacustrine conglomerates developed deeper in Karoo basin (\$250k).
 4. Drill testing Kipushi Cu & Ag multi-element soil anomalies to target Karst-style mineralisation in bedrock (\$200k).
 5. Drill testing Moba artisanal copper pit to target Kapulo-style depth and strike continuity (\$200k).



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