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CREATING VALUE THROUGH DISCOVERY

“Oriole has a multi-stage gold portfolio in West Africa that offers multiple routes to near and medium-term value creation through systematic, results-driven exploration”

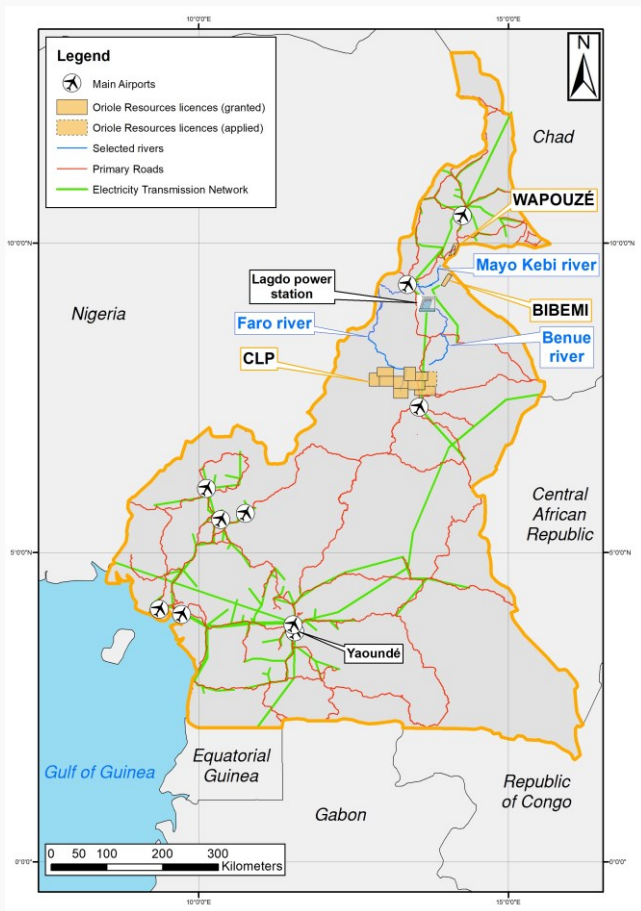
– Tim Livesey, CEO



- 1. Bibemi & Wapouzé gold projects, Cameroon (90%)** – drill-stage Bibemi project with multi-gramme intersections over multiple prospects and a maiden JORC Inferred Resource of 305,000oz grading 2.19 g/t Au.
- 2. Central Licence Package, Cameroon (90%)** – low-cost exploration with multiple opportunities for success within highly-prospective 4,091 km², district-scale land package.
- 3. Senala gold project, Senegal (49%)** – located in a world class gold district. Maiden Inferred Resource of 155,000oz grading 1.26 g/t Au already identified at one of five prospects.

The Company also has a number of non-core assets that have the potential to provide future cashflow.

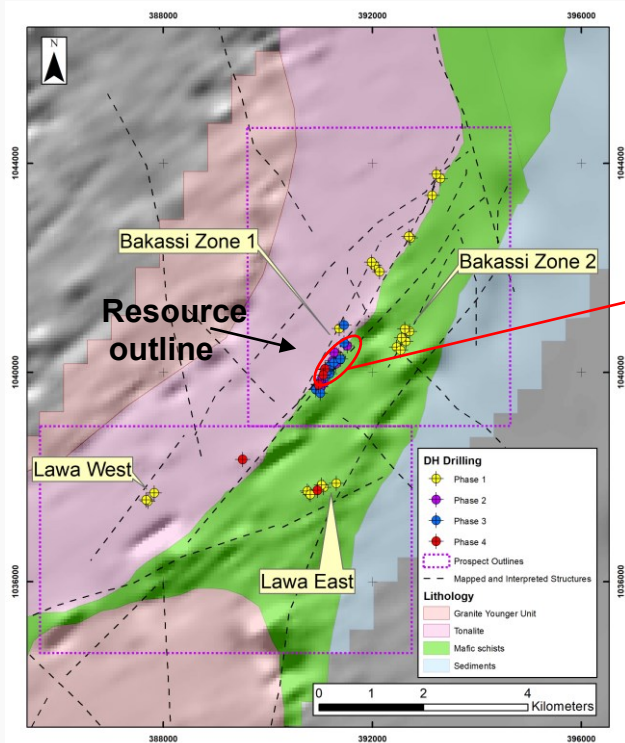
CAMEROON: LEADING THE NEXT GENERATION OF GOLD DISCOVERIES



- Strong first-mover advantage in a new gold frontier
- Centered on mobile belt – highly prospective for gold – on the margins of the Congo and West African Cratons
- 90% interest in 11 licences covering over 4,400km²
- Three projects covering highly-prospective geology
- Under-explored jurisdiction
- New modern mining code

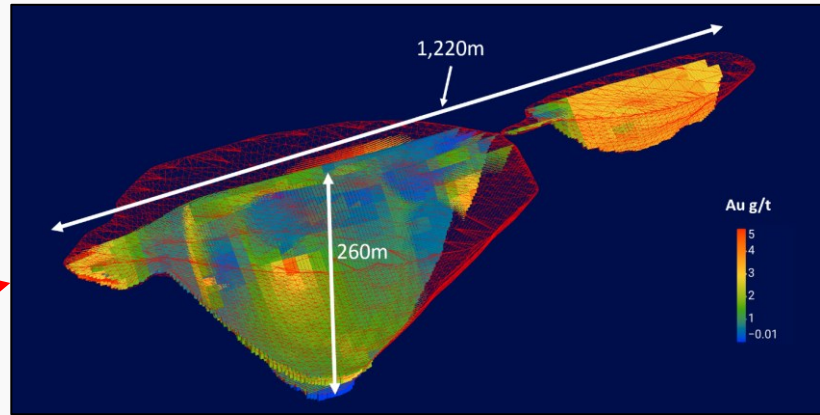
BIBEMI PROJECT

Resource Expansion Potential



Bibemi drill plan showing key prospects and drill collars

¹Announcement dated 15 September 2022



3D Isometric view of the Bakassi Zone 1 Resource blocks within U\$1,800/oz pit shell

- Both estimates remain open to the north-east and at depth
- Three further prospects lie within a few kilometres of Bakassi Zone 1, including Lawa East where Phase 4 drilling delivered 3.00m grading 12.30 g/t Au¹
- Infill geophysics is planned for H1-2023 to aid drill targeting at the remaining three prospects on the Bibemi licence as well as future Resource-expansion activities

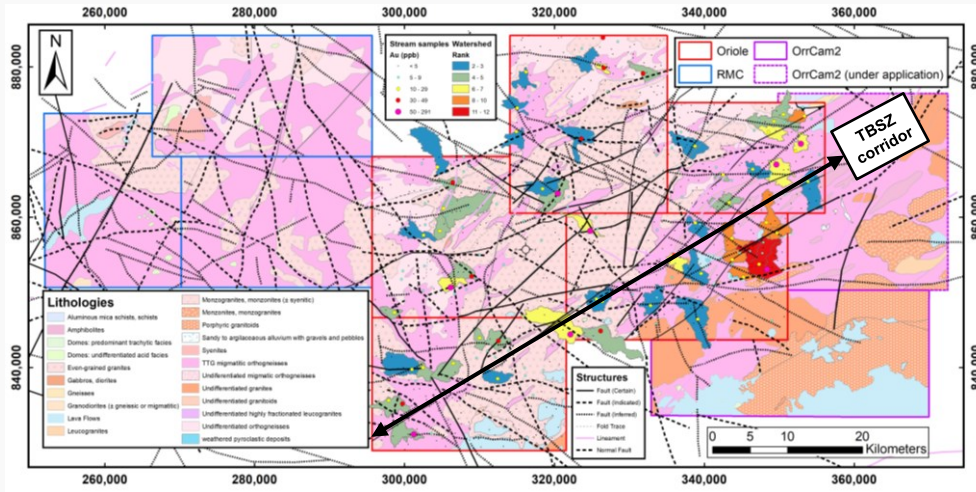
CLP: DISTRICT-SCALE GOLD EXPLORATION OPPORTUNITY

Regional exploration

- Exploration to date has focussed on the Eastern CLP licences
- In Q3-2021, regional-scale mapping and stream sediment sampling confirmed gold anomalism in drainage basins covering more than 50km strike length of Tcholliré-Banyo Shear Zone
- In 2022, follow-up semi-regional soil sampling was completed over six Priority 1 grids and returned up to 838 ppb Au



Mbe Licence, CLP



Ranked drainage basins within the Eastern CLP, based on results from stream sediment sampling

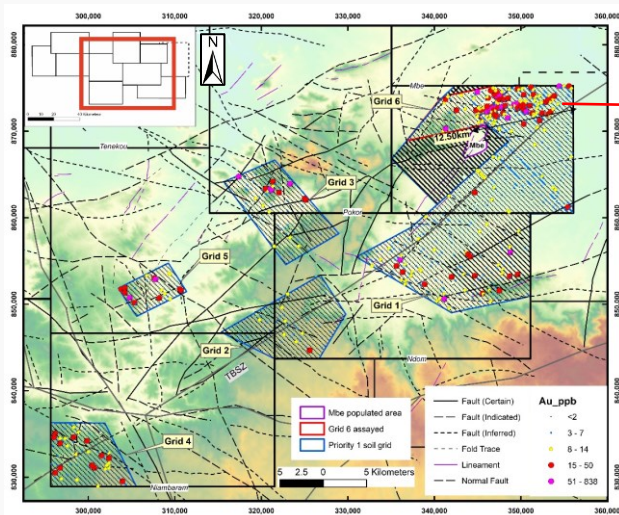


Soil sampling team at CLP

CLP: DISTRICT-SCALE GOLD EXPLORATION OPPORTUNITY

Multiple Anomalies Identified

- A number of multi-kilometre grid-in-soil anomalies were identified, including a c.12.50km-long zone at Mbe
- Subsequent mapping and rock-chip sampling at Mbe has identified a 3km-long corridor of sulphide-rich quartz veins within altered felsic porphyry host rocks – multiple high-grade results, including 134.10 g/t Au
- Ground-based geophysics to commence shortly over the entire target area at Mbe



Left: Soil sampling results for the Eastern CLP
 Right: Rock-chip sampling results and soil anomaly outline on mapped geology for Mbe licence

