



Corporate Presentation  
Q4 2023

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# CORPORATE SNAPSHOT – BUSINESS OVERVIEW

## ❖ Mankesim Lithium Project, Ghana

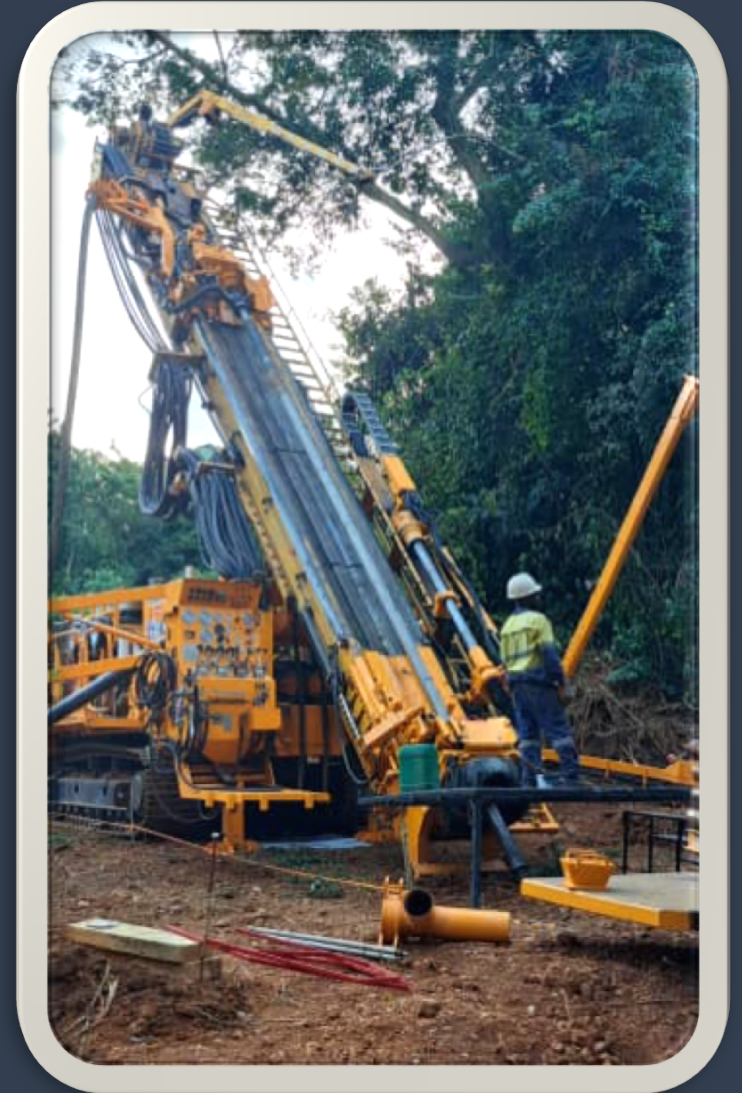
- 5 Exploration Licences covering 566km<sup>2</sup>
- Adjacent to Atlantic Lithium's Ewoyaa Project
- Multiple mineralized corridors defined through geophysical interpretation, soil geochemistry and auger drilling
- Inaugural Drill program commenced November 2023 – 9 high priority targets

## ❖ Joint Venture agreement with Livista Energy to develop Lithium conversion facility in Takaradi

## ❖ Akoko Gold Project, Ashanti Gold Belt

## ❖ Experienced Management Team with proven track record of delivering projects in West Africa

## ❖ \$4m+ Investment to date; AIM IPO planned for Q2 2024



# LEADERSHIP

## Douglas D Chikohora

*MSc, MIMMM, CEng,  
CEO*



40+ year experience in discovering, developing and operating mines in Africa. Douglas started his career with RTZ in Zimbabwe before moving to Cluff Resources where he helped develop the Ayanfuri Mine (now Edikan) in Ghana and the Geita Mine in Tanzania. Other notable successes include the Freda Rebecca gold mine, Zimbabwe, the Kalsaka gold mine, Burkina Faso, the Yaoure gold mine, Cote d'Ivoire, and the Baomahun gold project, Sierra Leone.

He is a qualified Chartered Engineer who holds an MSc degree from the Royal School of Mines.

## Will Slack

*ACA, BA Hons Oxon,  
Non-Executive Director*



20+ year track record in mining finance, having founded Ocean Equities in 2003, a specialist London based mining broker where he specialised in listing companies on the AIM market and advising on their capital structures and requirements.

Involved in several start-up ventures, advising management teams on incorporation, capital structure, acquisition of projects & the raising of capital.

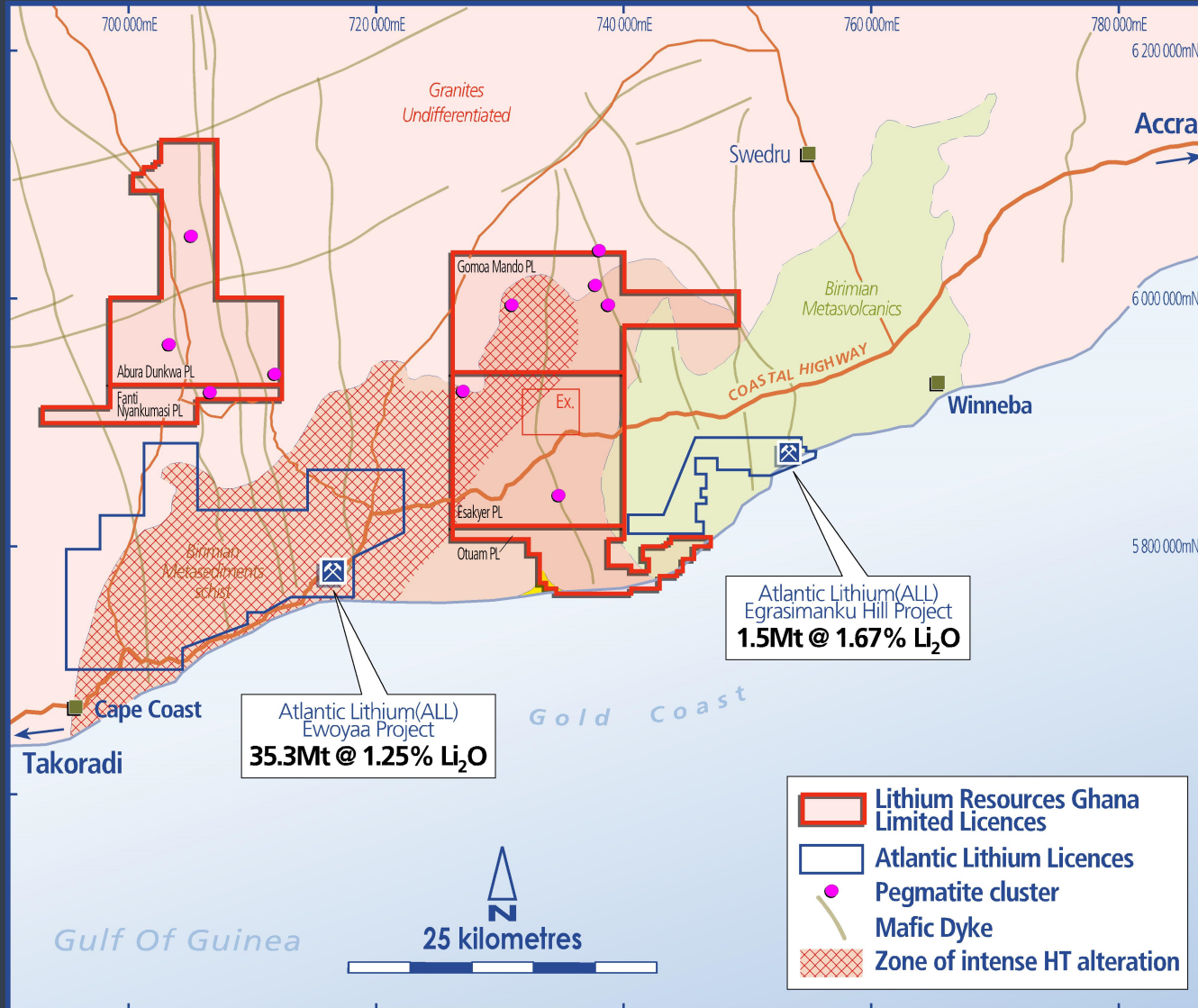
He qualified as a chartered accountant with Price Waterhouse Coopers.

# GHANA – A LEADING MINING JURISDICTION

- ❖ Ghana is Africa's largest gold producer, 6th largest worldwide
- ❖ Stable democratic government & proactive mining legislation
- ❖ New green minerals policy with emphasis on value addition in country
- ❖ Modern infrastructure, including low cost gas-powered energy
- ❖ Skilled workforce with English as primary language



# MANKESIM LITHIUM PROJECT



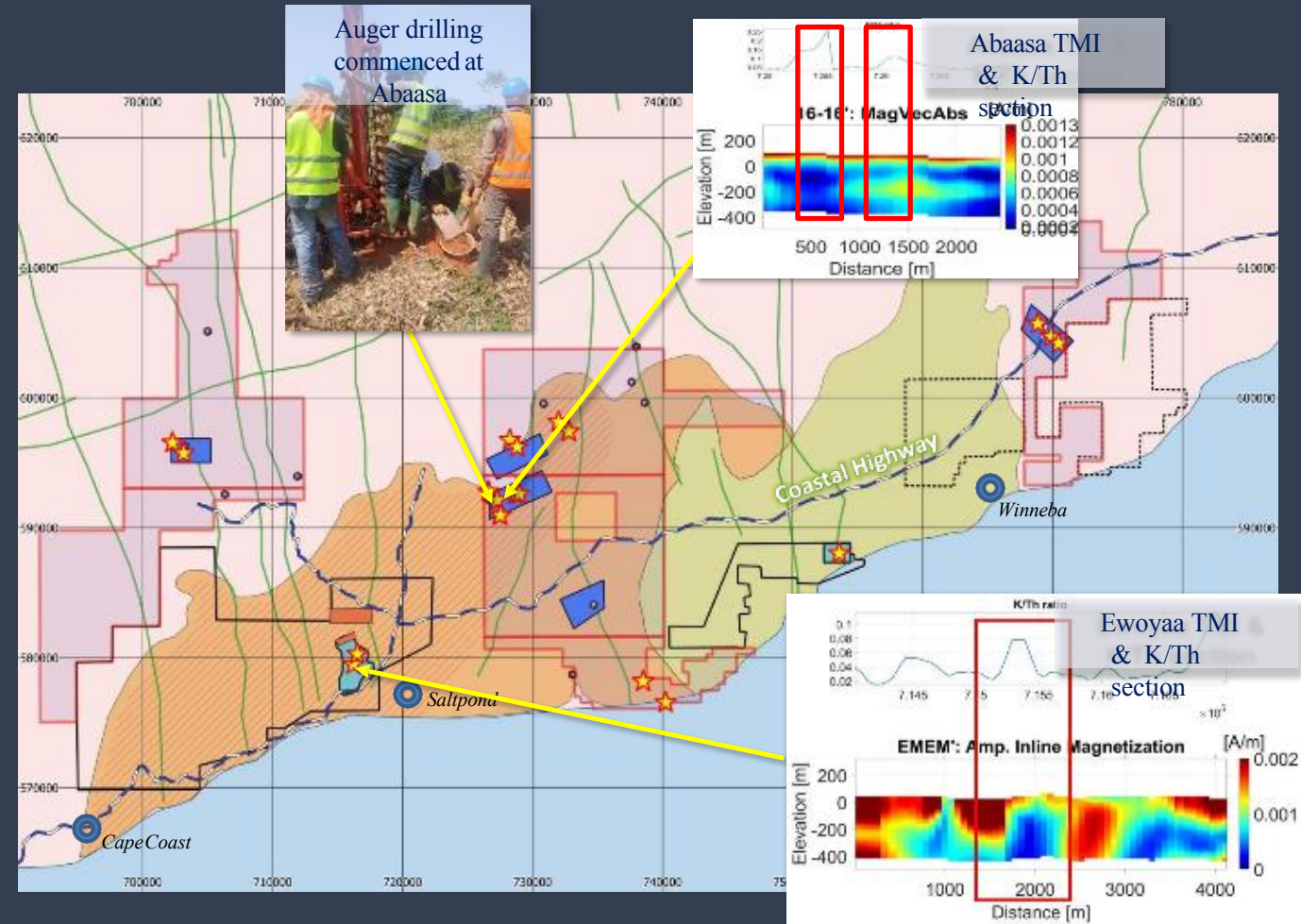
- ❖ Five licences covering 566 sq km
- ❖ Similar geochemical footprint as Atlantic Lithium's (LON:ALL) Ewoyaa project – c.20km away on same belt
- ❖ Located adjacent to the coastal highway equidistant between Accra (100km) & Takoradi (100km)

# MANKESIM LITHIUM PROJECT

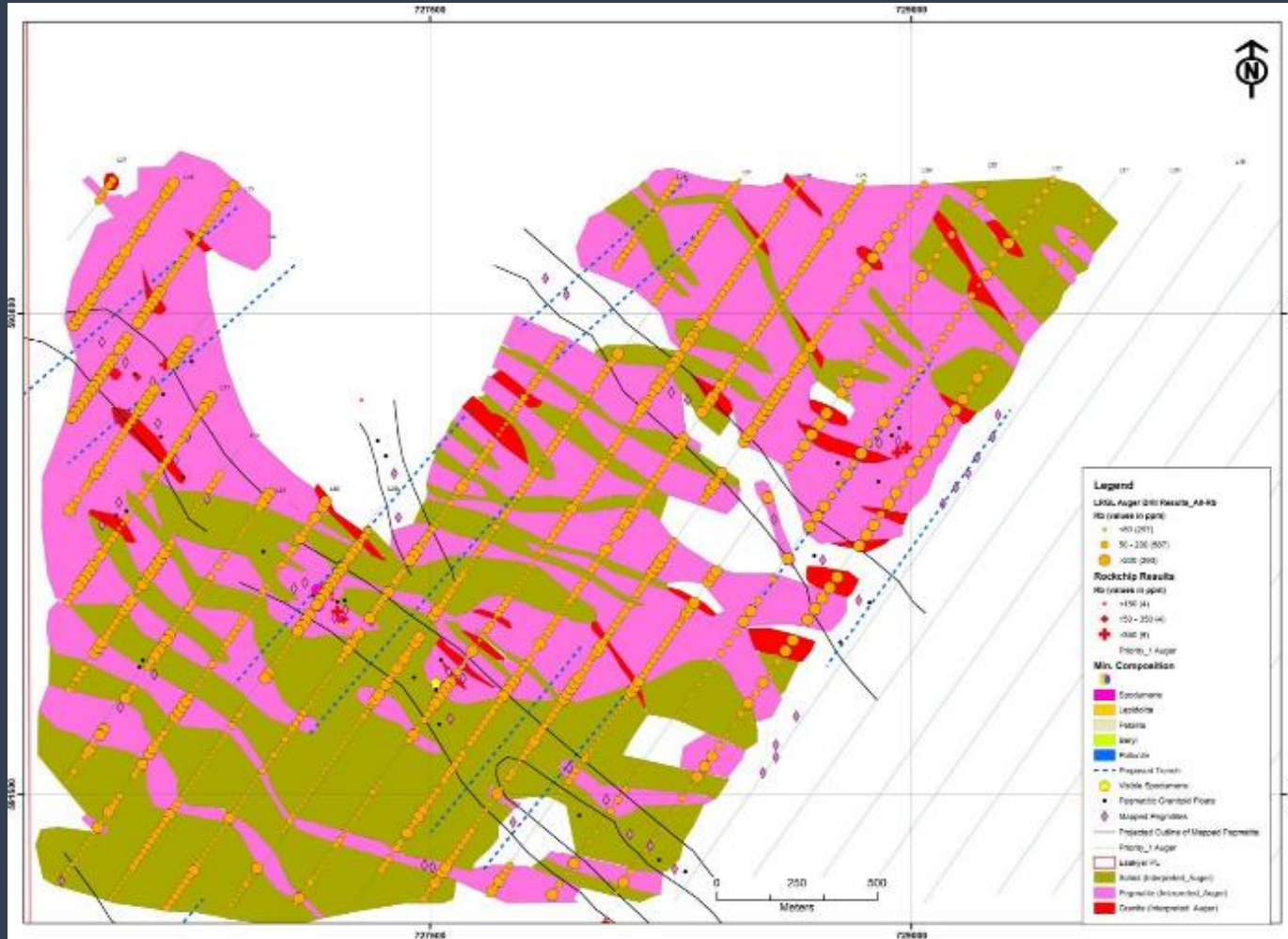
## ❖ Early Stage Work focused on geophysical interpretation, soil geochemistry and auger drilling

- Initial geophysical targets identified by TechnoImaging® from 3D interpretation of Total Magnetic Intensity in combination with K/Th ratio radiometric data
- Geophysical & radiometric signature of the Ewoyaa, Abonko & Winneba deposits used as analogue
- 9,000+ soil samples collected; 11,000m of auger drilling

## ❖ Progress facilitated by establishment of field laboratory

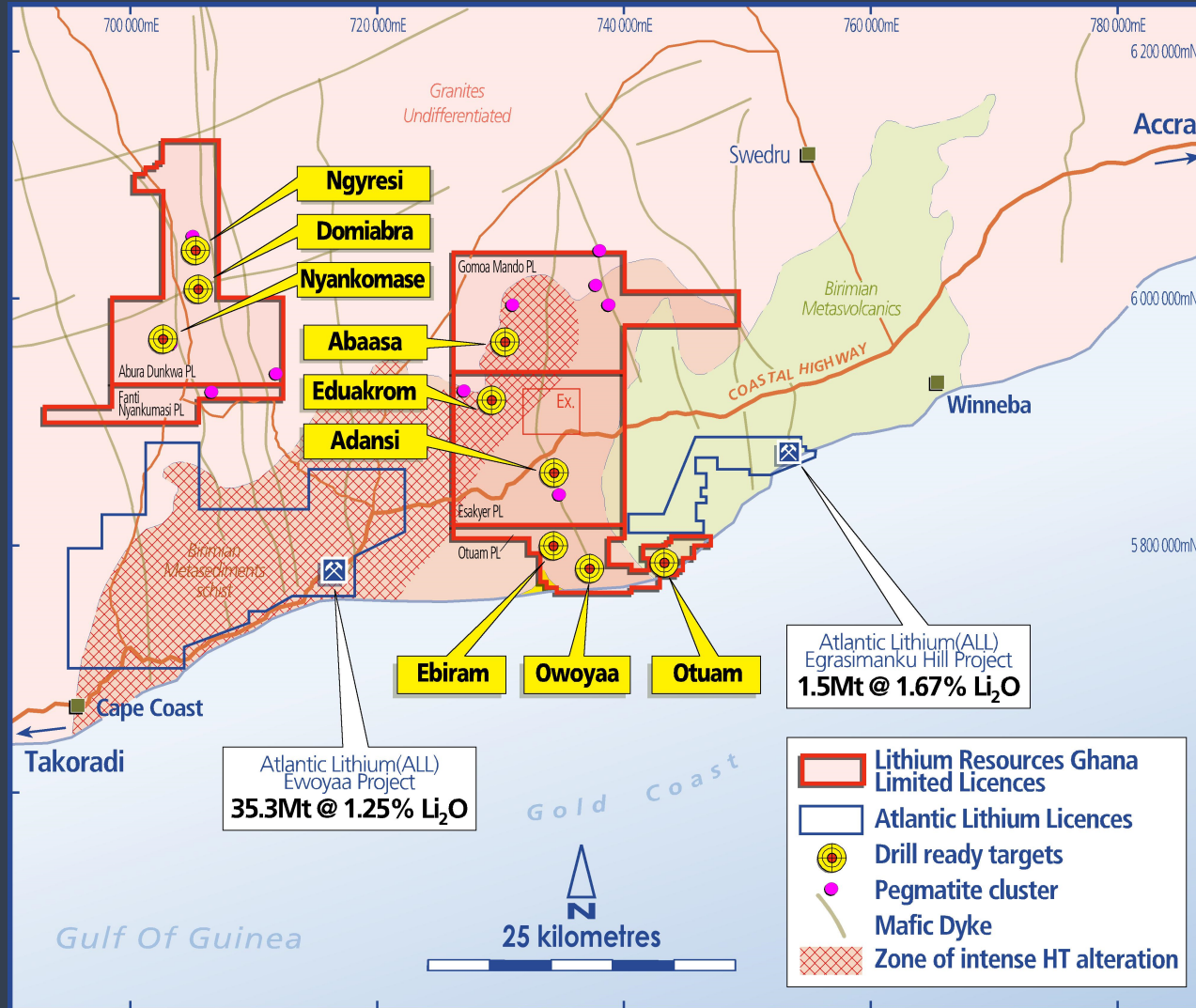


# MANKESIM LITHIUM PROJECT – ABASSA TARGET



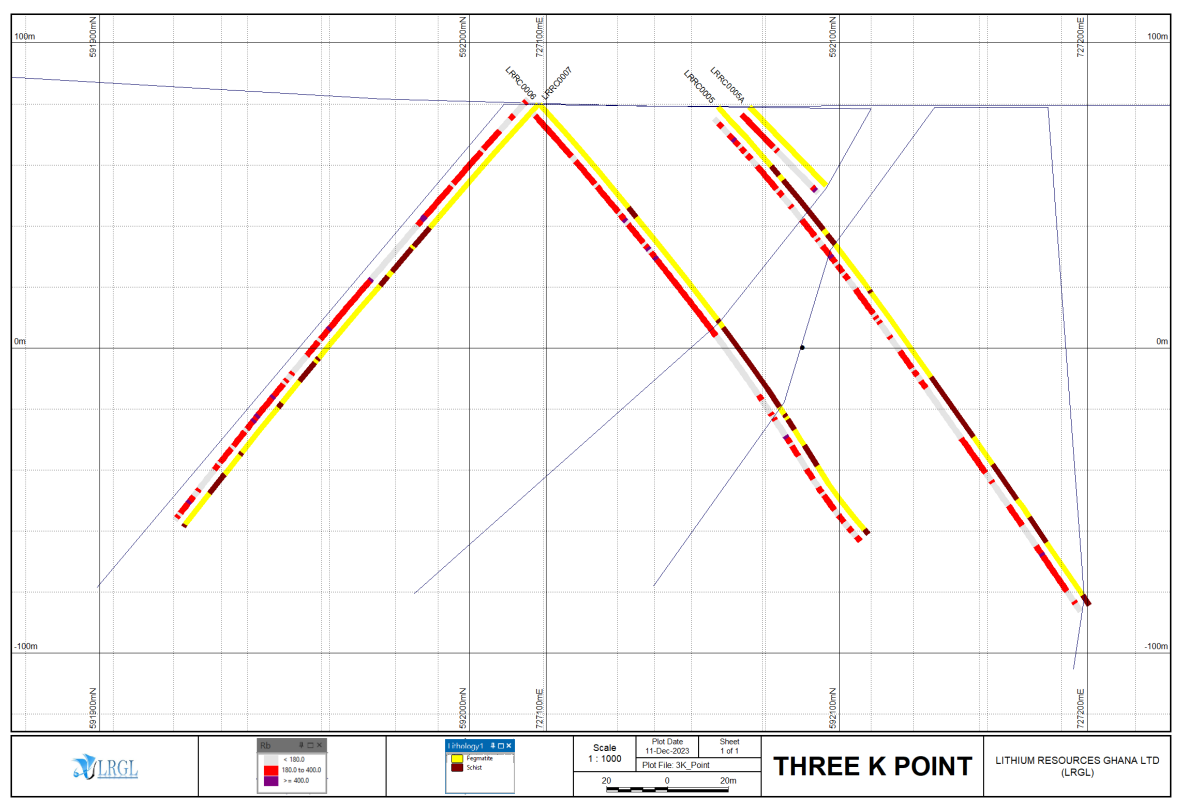
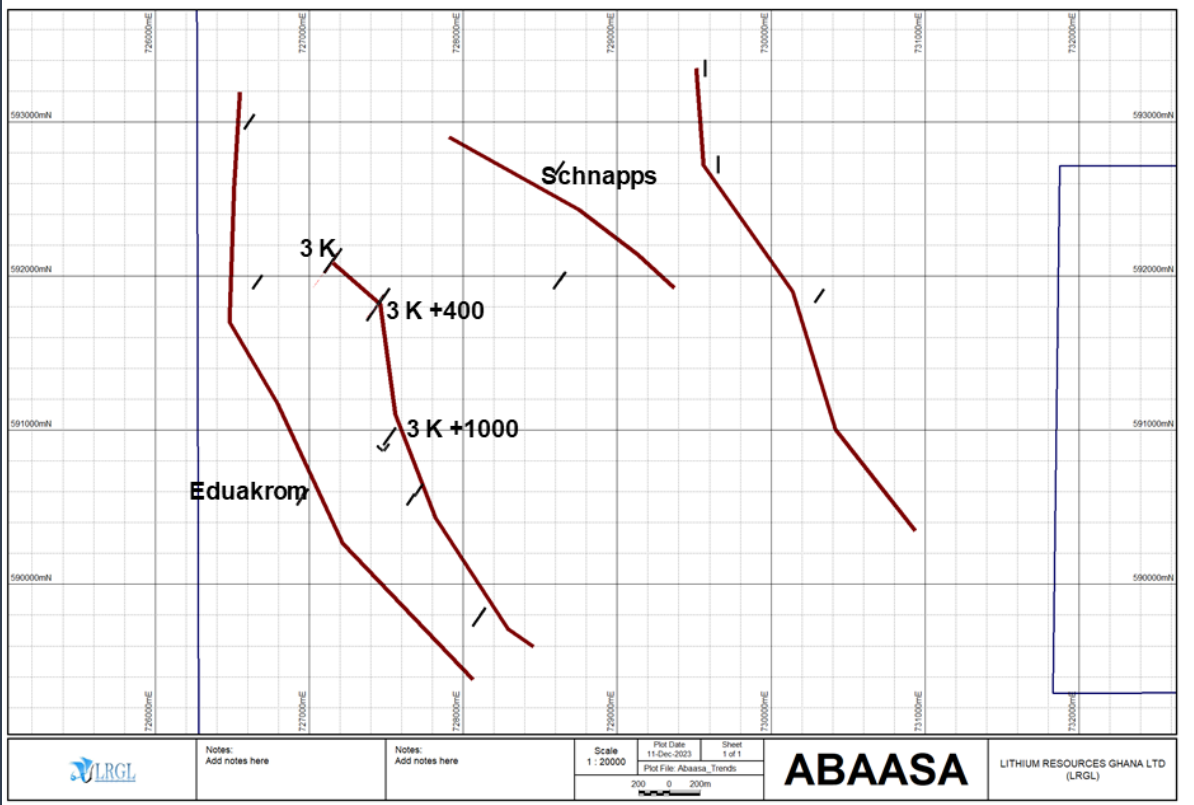
- ❖ Anomalous pegmatites up to 200m wide and 2km long with WNW strike with NE sub vertical dip direction
- ❖ Pathfinder Rubidium analytical results; similar pattern obtained with other lithium pathfinder minerals (Ta; Be, Nb)
- ❖ Similarities to Atlantic Lithium's Ewoyaa NE discovery <20km to the west
  - Same emplacement/deposition event
  - >50% spodumene in rock sample thin section studies
  - Spodumene fine grained in weathered exposures, almost not visible with naked eye

# INAUGURAL DRILL PROGRAM

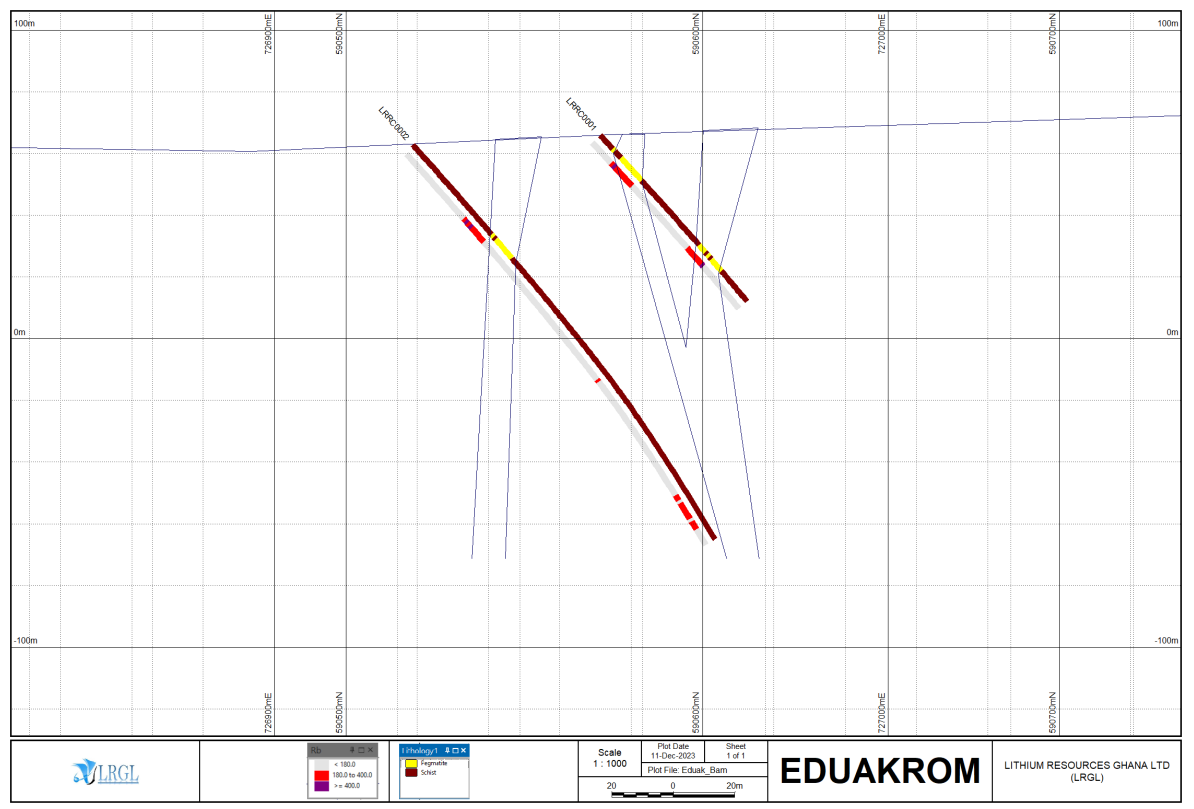
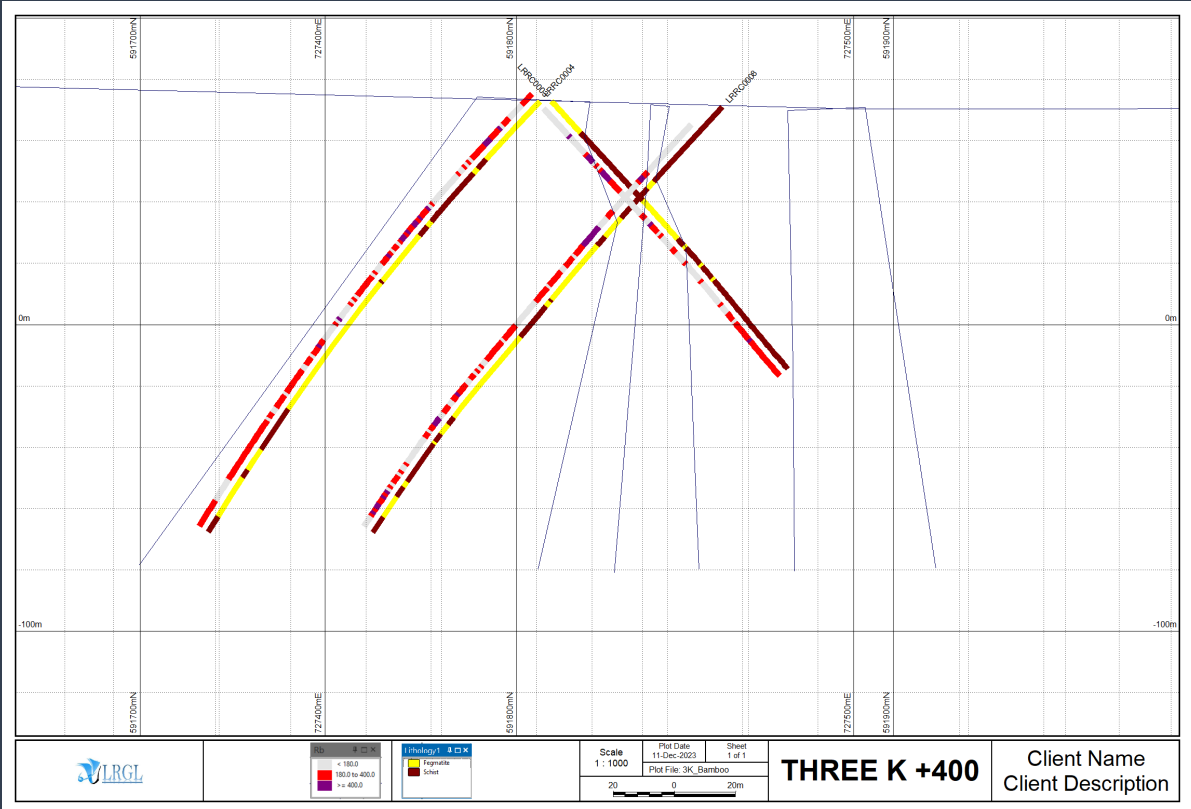


- ❖ 9 High priority drill targets identified
  - Mapped pegmatite locations
  - NE structures with priority to those which intersect with N-S mafic dykes
  - Th rich micro granites and Rb anomalies
- ❖ Inaugural RC drill program commenced November 2023 – up to 5,000m
  - 16 holes completed to date, for >2,000m
  - 14 holes intersected pegmatite - widths range from 10m – 115m

# INAUGURAL DRILL PROGRAM

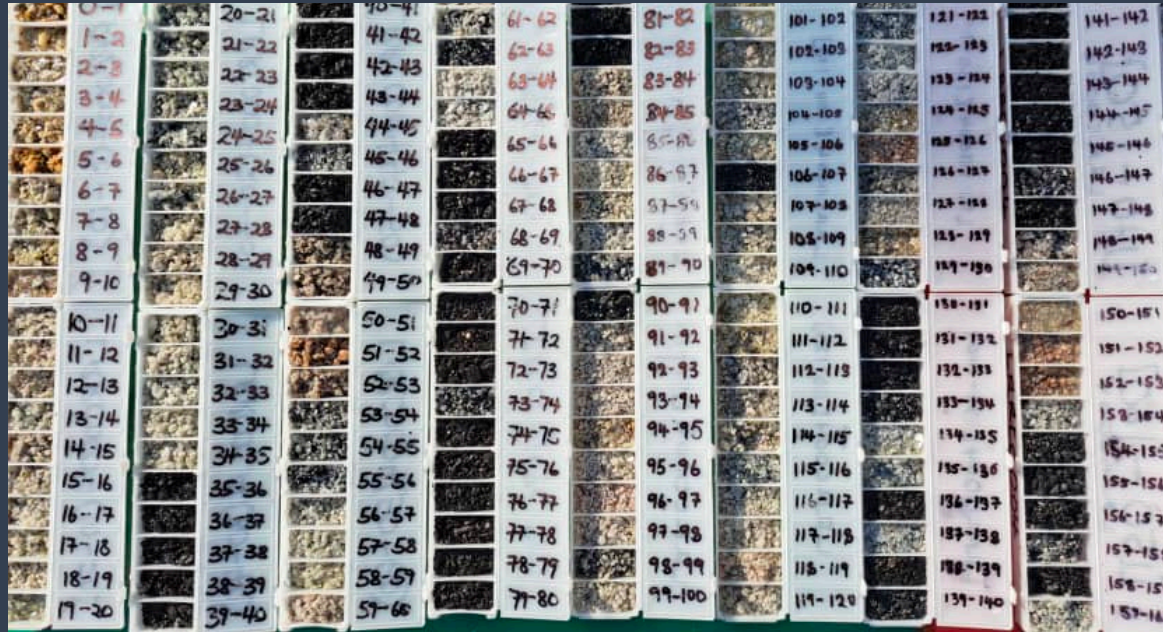


# INAUGURAL DRILL PROGRAM



# INAUGURAL DRILL PROGRAM

LRRC0004 drilled on the 3K Trend



Stacked pegmatites encountered from surface to 160m;  
evidence of albitised spodumene from visual inspection

LRRC0016 drilled on midpoint of Schnapps Trend



Continuous pegmatite intersection from surface to 156m  
(end of hole); coarse grained garnetiferous with  
tourmaline spodumene noted

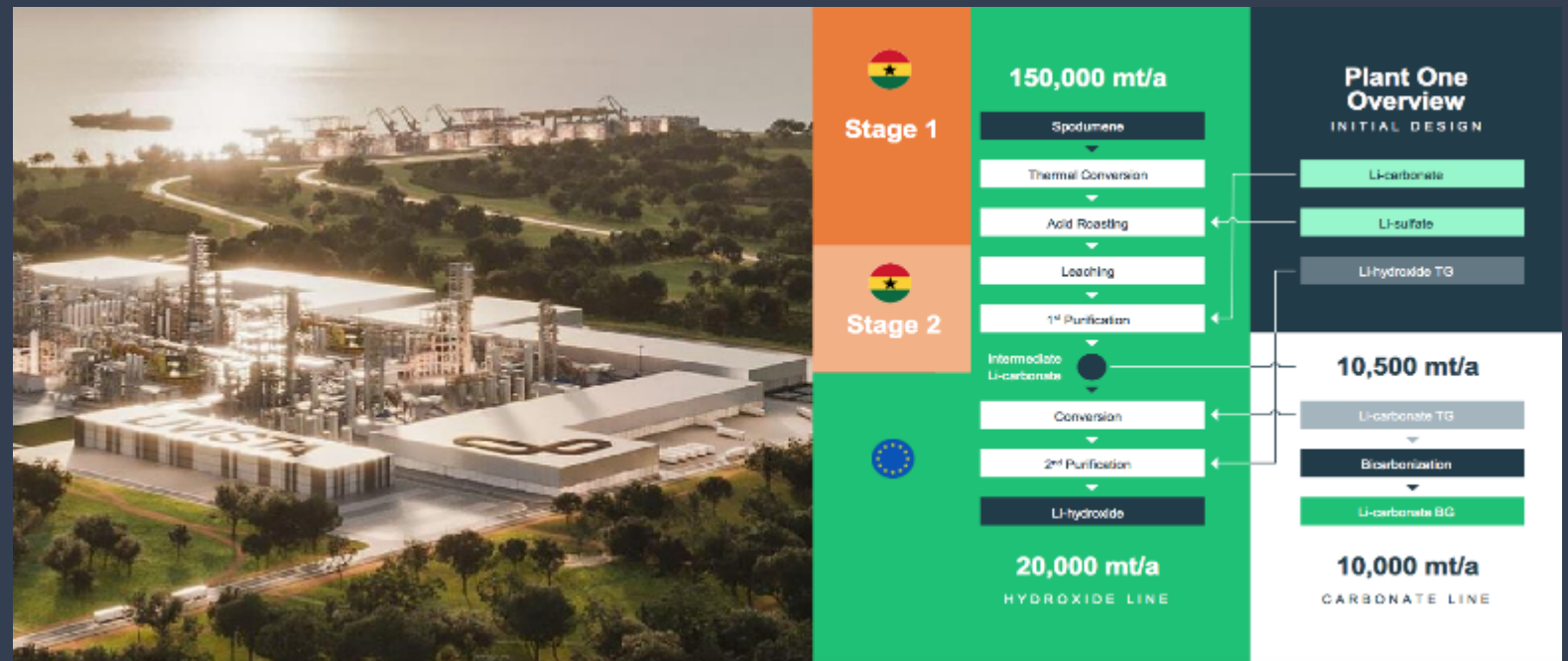
# LIVISTA ENERGY JOINT VENTURE



<https://Livista.energy>

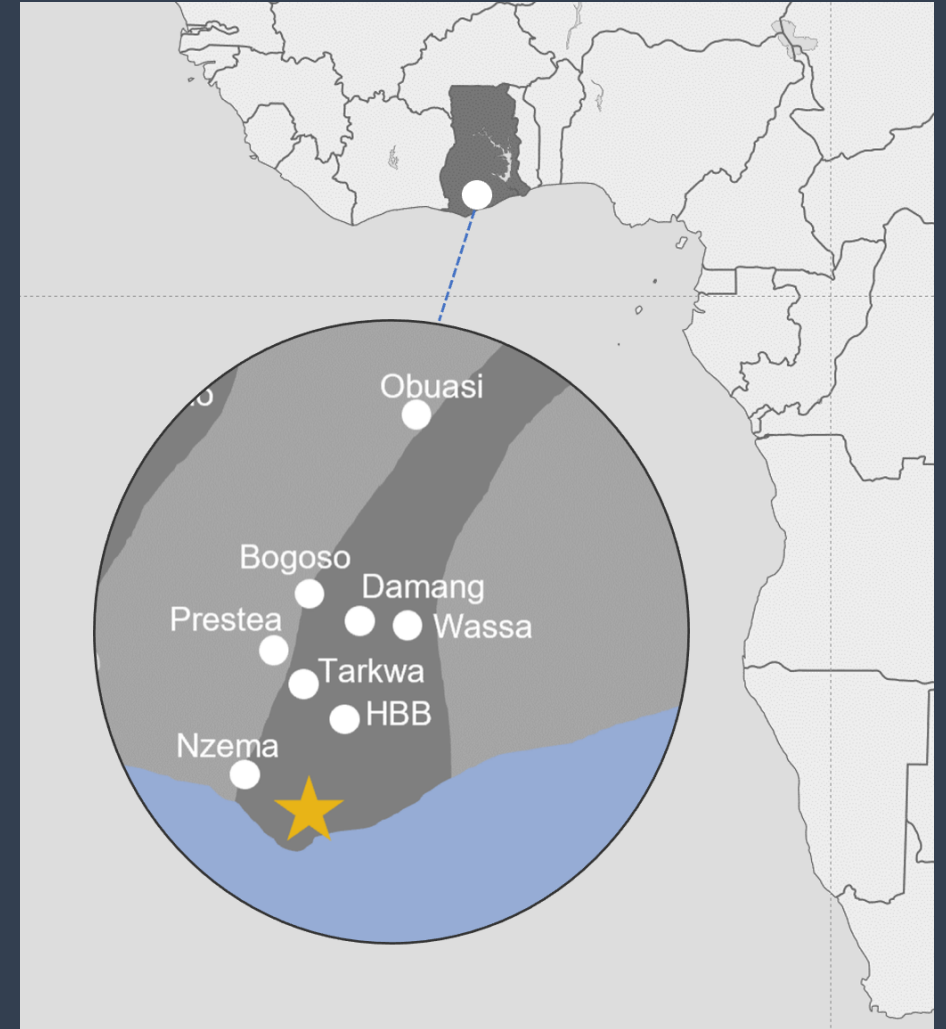
Positioned to be Europe's largest sustainable refiner of lithium products that can accommodate all sources of raw lithium material

- ❖ JV with Livista Energy to develop a conversion facility in Takoradi, Ghana, for the processing of lithium into an intermediary lithium chemical for export to Europe
- ❖ 10% interest in Livista Ghana Ltd



# AKOKO GOLD PROJECT

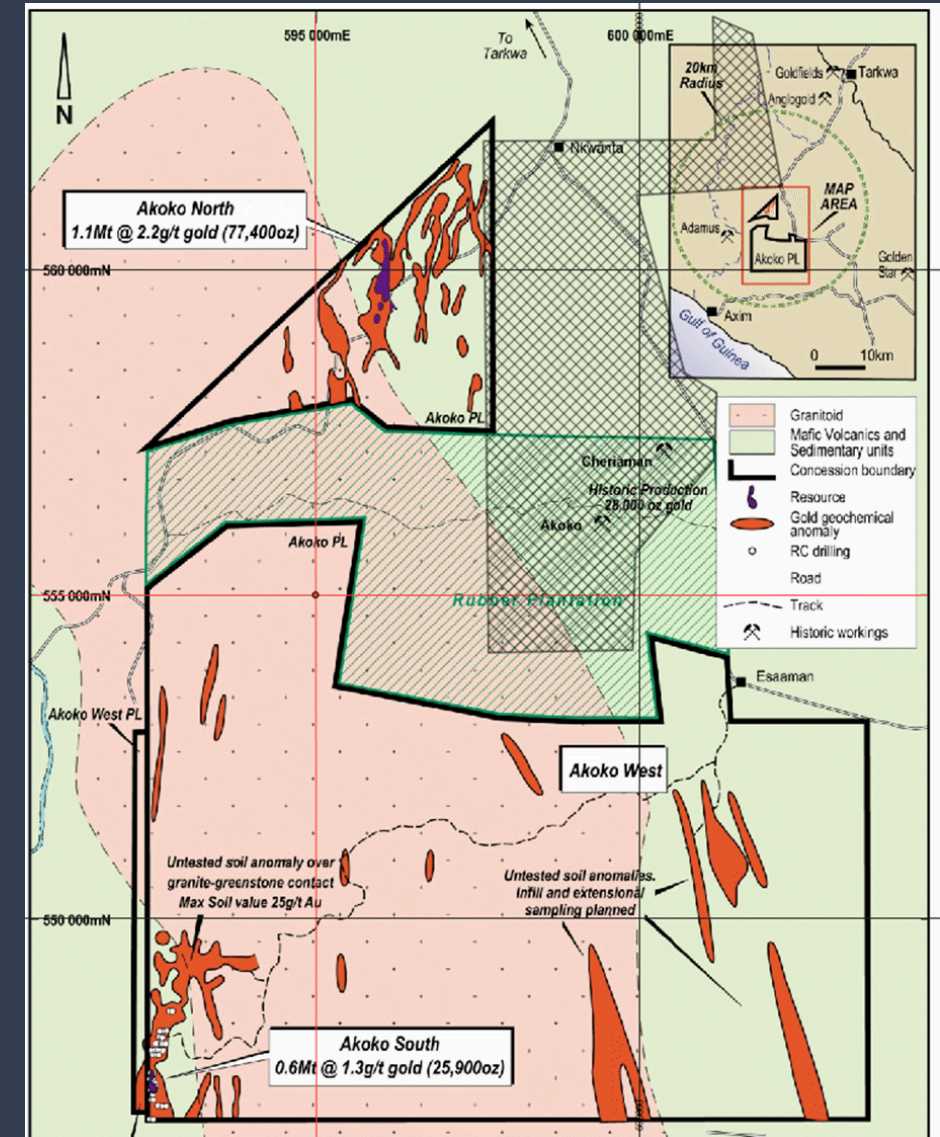
- ❖ Recently acquired option over the Akoko Gold project; exploration license valid until 2025
- ❖ Located at the southern end of Ghana's prolific Ashanti Belt
- ❖ Geologically similar to a number of producing mines in the region (Wassa, Damang, Ayanfuri)
- ❖ Greenfields discovery made by Castle Minerals in 2007; initial JORC resource announced 2009 (2mt @ 1.6g/t Au for 102,000 ounces – Runge Limited)
- ❖ Good exploration potential with less than 10% of gold in soil anomalies drilled



# AKOKO GOLD PROJECT

- ❖ Current resource (in house non-compliant) 276,500 oz Au at a grade of 1.63 g/t based on 15,000m drilling
- ❖ Senet Engineering retained to undertake a high-level assessment of the project's economic assessment
  - Open pit, heap leach project mining the oxide resource
  - Two scenarios evaluated – 550kt annual throughput and 1mtpa annual throughput
  - Attractive economics: low AISC (\$782/oz and \$684/oz) and high IRR's (29.8% and 40.0%)
- ❖ Option to toll treat ore at nearby Adamus Mine (reaching end of mine life) for early cashflow

Akoko North and South Deposits							
	Indicated		Inferred		Total		
	Tonnes (t)	Gold (g/t)	Tonnes (t)	Gold (g/t)	Tonnes (t)	Gold (g/t)	Gold ozs
Oxide	0	0	3,026,200	1.70	3,026,200	1.70	165,300
Transition	0	0	755,300	1.70	755,300	1.70	41,200
Fresh	0	0	1,496,300	1.46	1,496,300	1.46	70,000
<b>Total</b>	<b>0</b>	<b>0</b>	<b>5,277,800</b>	<b>1.63</b>	<b>5,277,800</b>	<b>1.63</b>	<b>276,500</b>

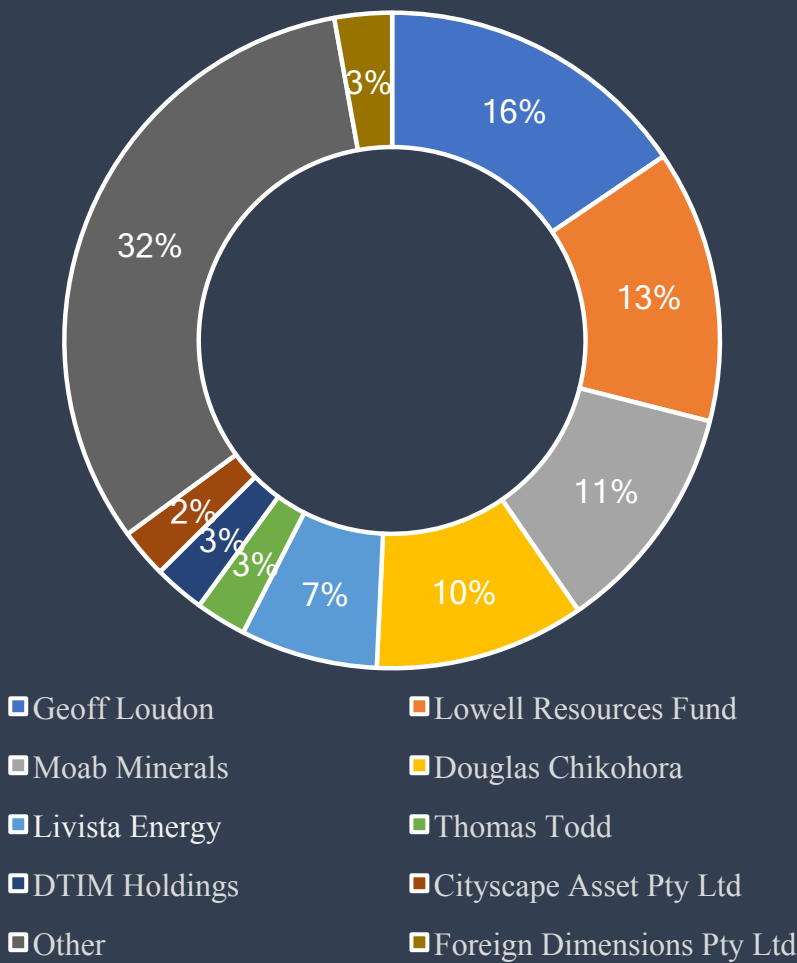


# CORPORATE & CAPITAL STRUCTURE



<b>Shares in issue:</b>	<b>23,880,099</b>
<b>Share options:</b>	<b>2,388,010</b>
<b>- 5-year term, strike prices</b>	<b>5-27.5p</b>

Key Shareholders



CAA Mining Ltd  
Douglas Chikohora  
T: +44 (0)7960 449 328  
E: [d.chikohora@caamining.com](mailto:d.chikohora@caamining.com)

St Brides Partners Ltd  
Financial PR  
E: [caamining@stbridespartners.co.uk](mailto:caamining@stbridespartners.co.uk)