



GROUP ELEVEN
RESOURCES CORP.

Advanced Stage Zinc Exploration in Ireland

August 2022

TSX.V: ZNG | OTC: GRLVF | FRA: 3GE

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Such forward-looking statements are based on a number of material factors and assumptions, and include the ultimate determination of mineral reserves, if any, the availability and final receipt of required approvals, licenses and permits, sufficient working capital to develop and operate any proposed mine, access to adequate services and supplies, economic conditions, commodity prices, foreign currency exchange rates, interest rates, access to capital and debt markets and associated costs of funds, availability of a qualified work force, and the ultimate ability to mine, process and sell mineral products on economically favourable terms. While the Company considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect. Actual results may vary from such forward-looking information for a variety of reasons, including but not limited to risks and uncertainties disclosed in this Presentation. The Company has no specific policies or procedures for updating forward-looking information. Forward-looking statements are based upon management’s beliefs, estimates and opinions on the date the statements are made and, other than as required by law, the Company does not intend, and undertakes no obligation to update any forward looking information to reflect, among other things, new information or future events. Potential investors are cautioned against placing undue reliance on forward-looking statements.

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Scientific and technical information in this Presentation, excluding information related to other companies obtained from publicly available sources, has been approved by Paul Gordon, PGeo who is a qualified person for the purposes of National Instrument 43-101 and who is independent of the Company. Scientific and technical information is derived from the technical reports entitled “NI 43-101 Independent Report on a Base Metal Exploration Project at Ballinalack, County Westmeath, Ireland” with an effective date of January 11, 2019, “NI 43-101 Independent Report on the Zinc-Lead Exploration Project at Stonepark, County Limerick, Ireland” with an effective date of April 26, 2018, and “NI 43-101 Independent Report on a Base Metal Exploration Project at Silvermines, County Tipperary, Ireland” with an effective date of February 28, 2017, each of which was prepared for the Company by EuroGeol Dr. John G. Kelly, PGeo, MIMMM, MIQ and EuroGeol Paul Gordon, PGeo, MSc of SLR Consulting (Ireland) Ltd. in accordance with National Instrument 43-101. Complete copies of the technical reports are available for review, in colour, on the System for Electronic Document Analysis and Retrieval (SEDAR) located at the following website: www.sedar.com.

Why Ireland?

Rich Jurisdiction - Ranked No. 1 in the World in Terms of Zinc Found Per Square Kilometre

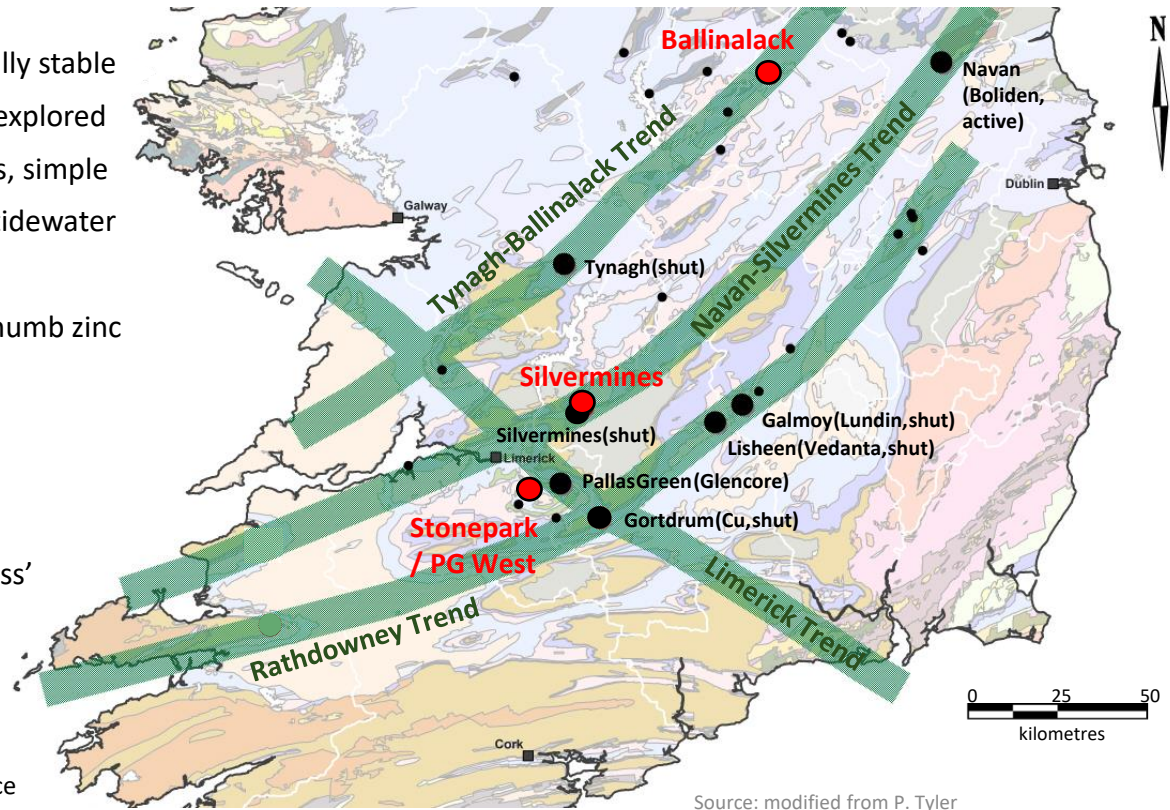
Ireland – Geology and Economics

- First-world, democratic and politically stable
- Very prospective for zinc yet underexplored
- Ores typically clean, easy to process, simple
- Infrastructure rich – roads, power, tidewater
- Close to European smelters
- Low economic threshold - rule of thumb zinc deposit size is 10mt at 10% Zn+Pb

Ireland – Fraser Institute (2021)

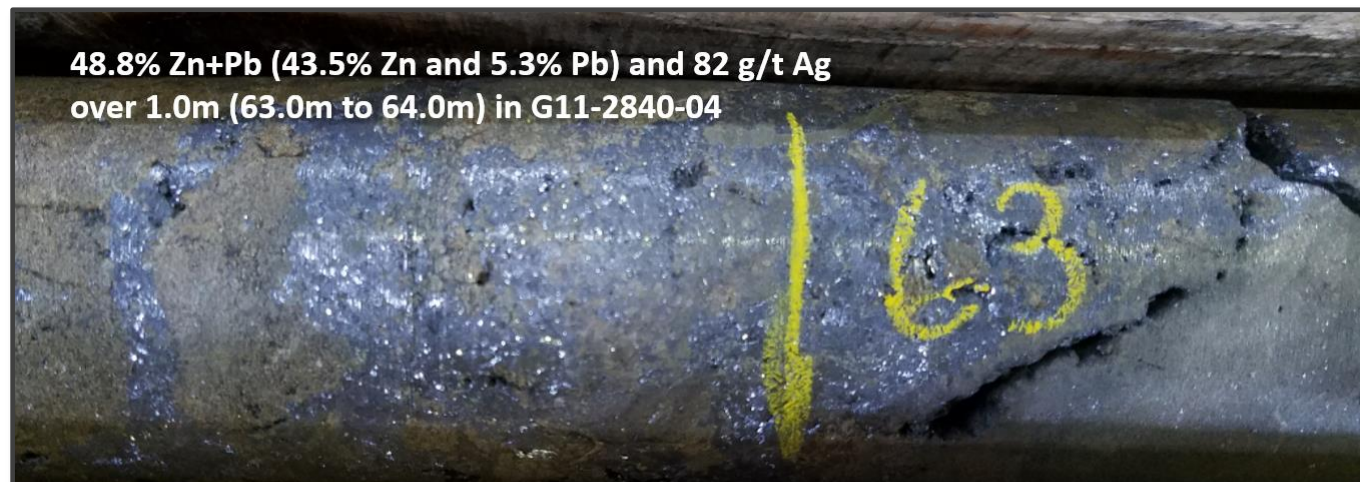
- No. 1 for ‘Policy Perception Index’
- No. 15 for ‘Investment Attractiveness’

- Group Eleven asset
- Zinc deposit
- Zinc – small deposit or major occurrence



Recently Discovered High-Grade at Carrickittle (PG West)

Hole G11-2840-04 (announced July 2020) intersected 10.3m of 19.6% Zn+Pb and 43 g/t Ag, including:



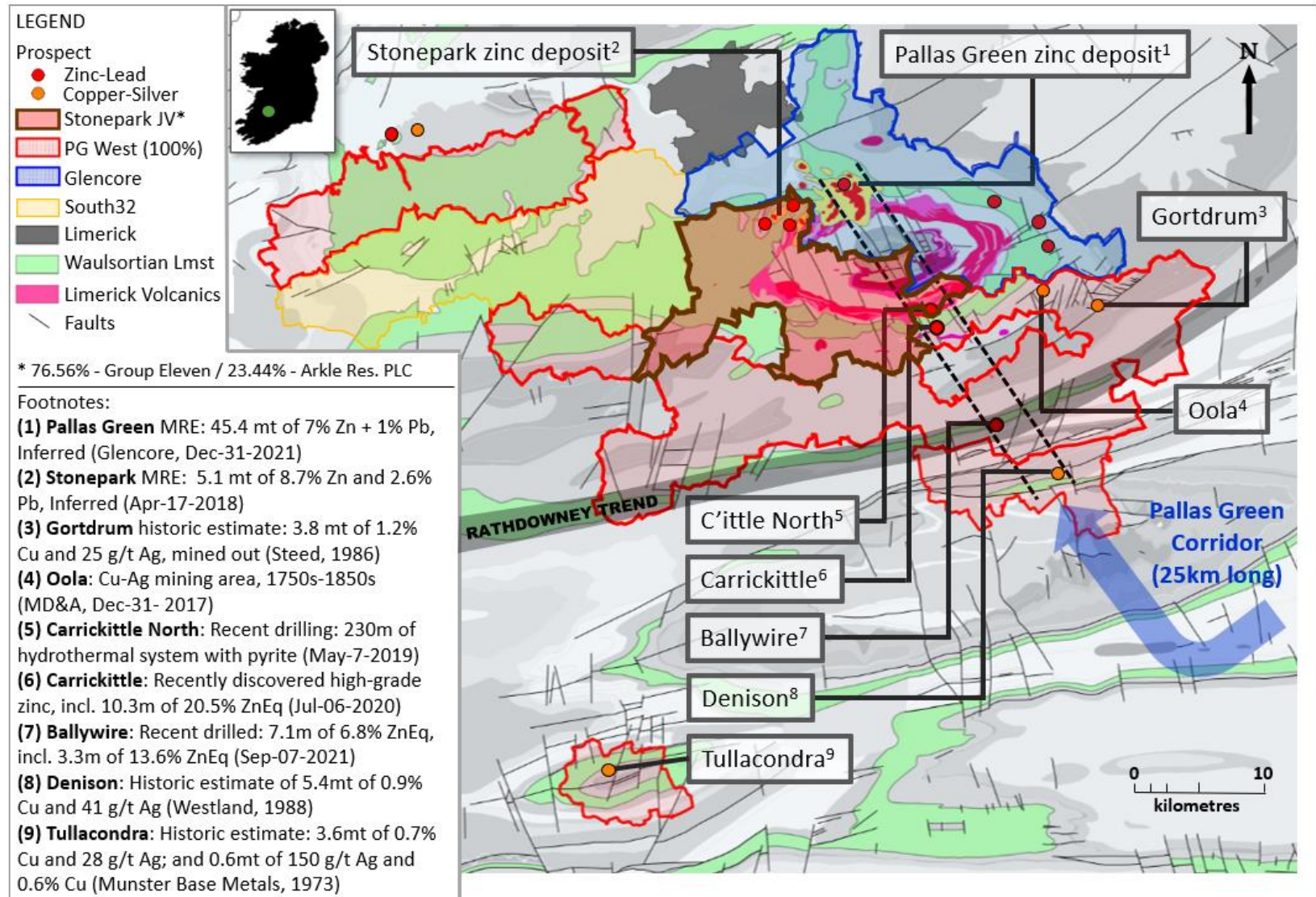
**48.8% Zn+Pb (43.5% Zn and 5.3% Pb) and 82 g/t Ag
over 1.0m (63.0m to 64.0m) in G11-2840-04**



**55.7% Zn+Pb (45.4% Zn and 10.3% Pb) and 109 g/t Ag
over 0.70m (65.90m to 66.60m) in G11-2840-04**

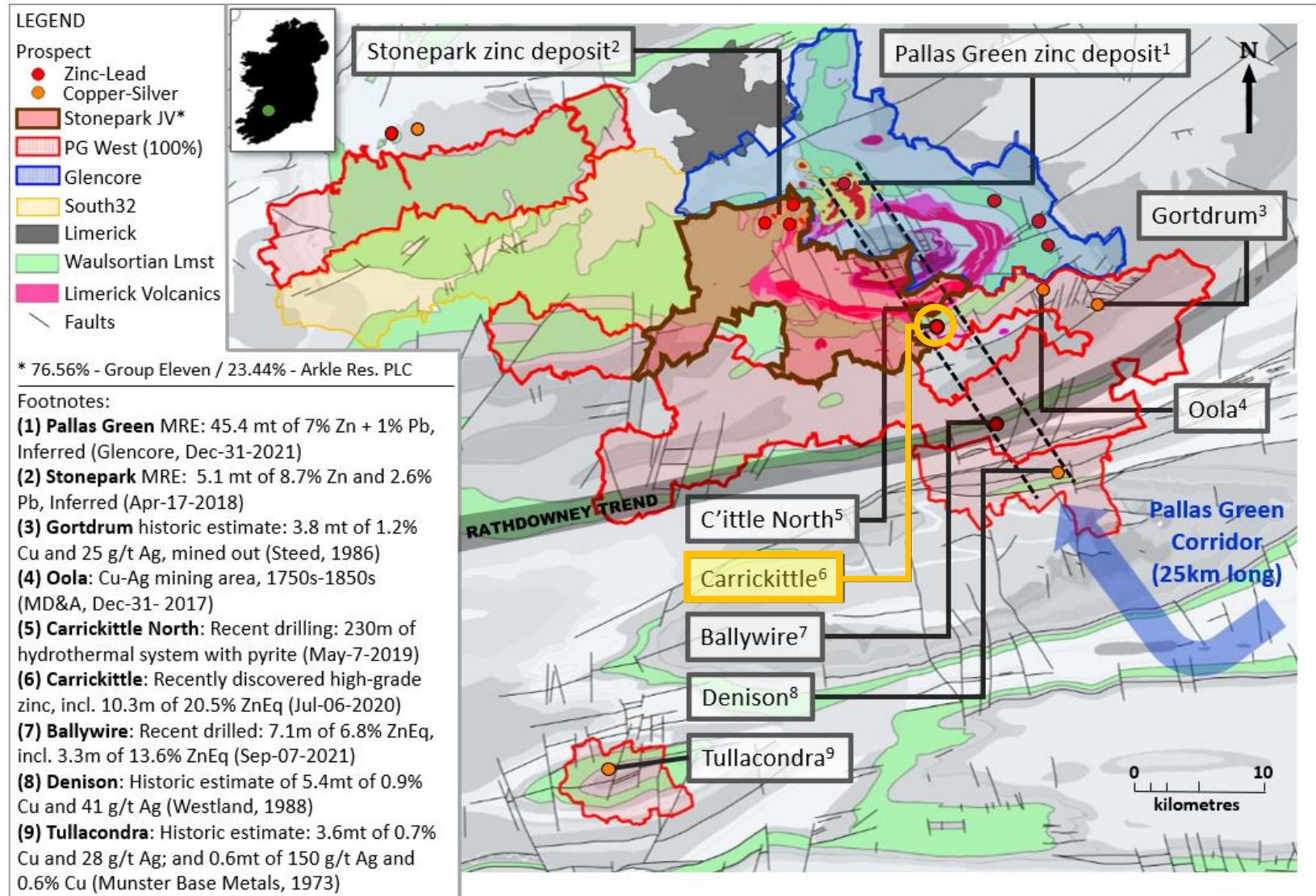
Stonepark / PG West – Stonepark is Near-Term Focus

Dominant License Position in Most Metal-Endowed Zinc Camp in Ireland (outside of Navan)

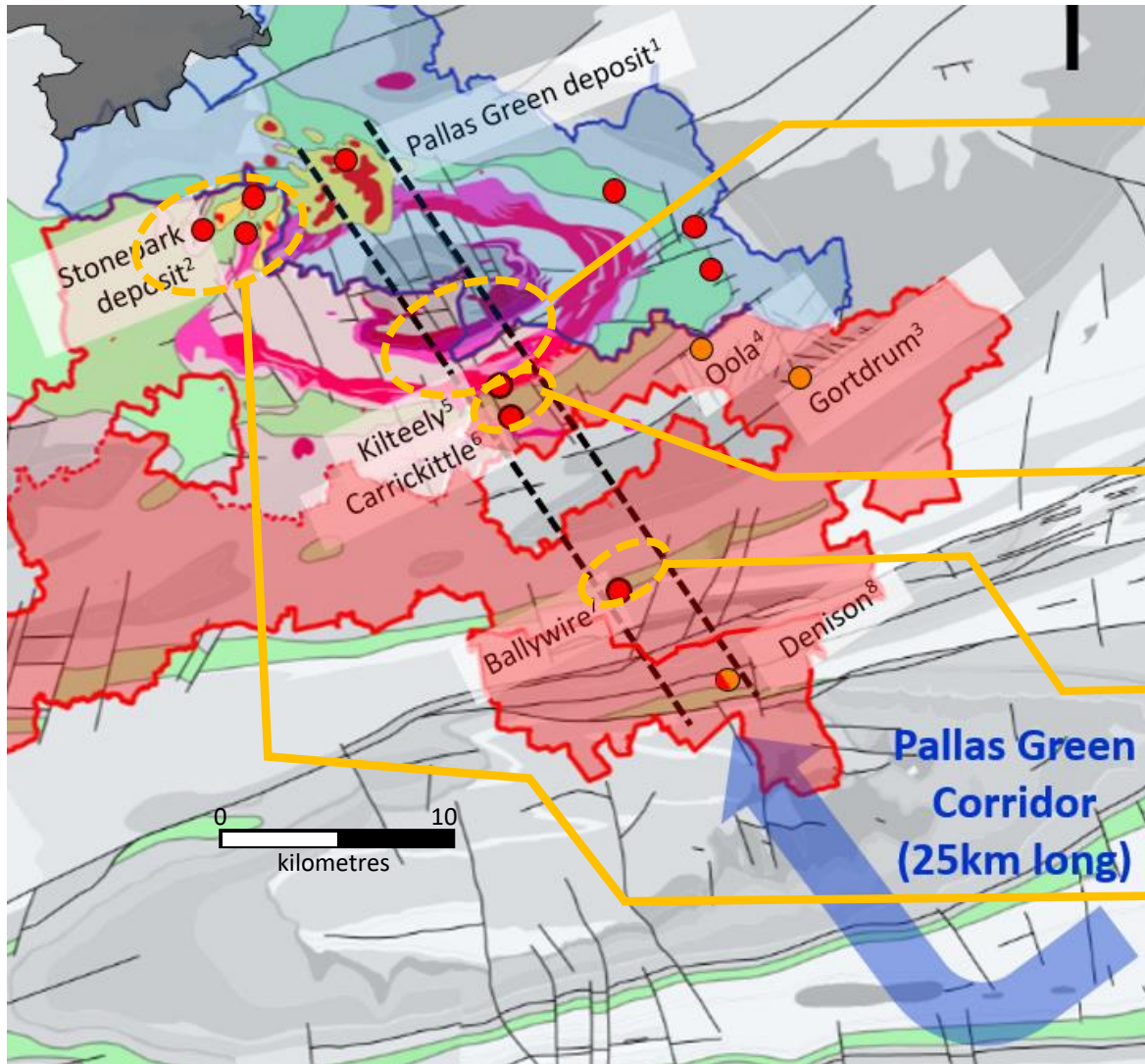


Stonepark / PG West – Stonepark is Near-Term Focus

Dominant License Position in Most Metal-Endowed Zinc Camp in Ireland (outside of Navan)



What is the Big Idea?



Target 1

Target 2

Target 3

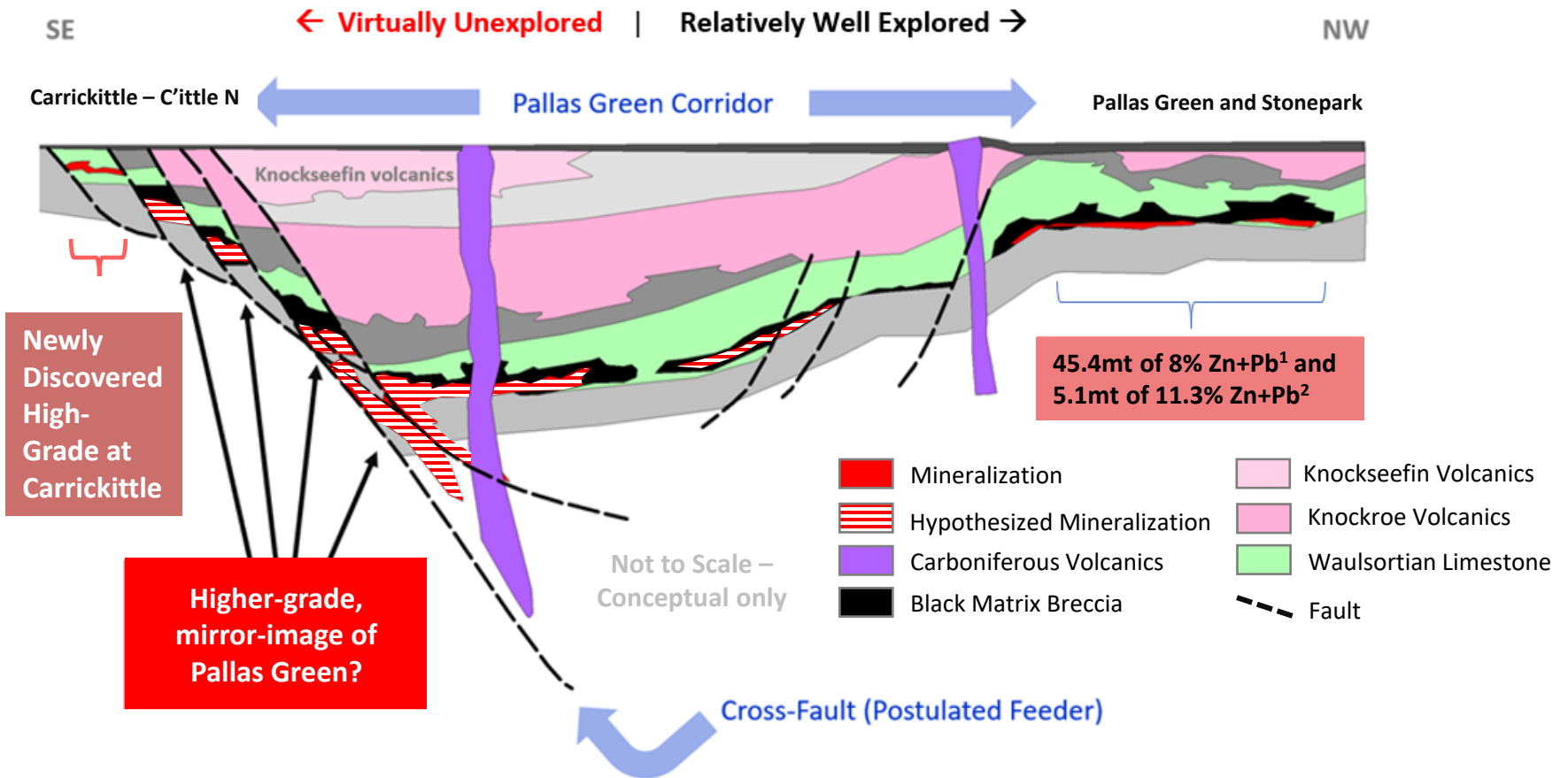
Stonepark resource

Regional earlier-stage and
Cu-Ag prospects

Target 1 and 2 – Hypothesized Mirror-Image of Glencore's Pallas Green Zinc Deposit

Target 1 – Cross Section of Hypothesized Roots of the System

Main Zinc Mineralizing System May Occur Under the Volcanic Complex

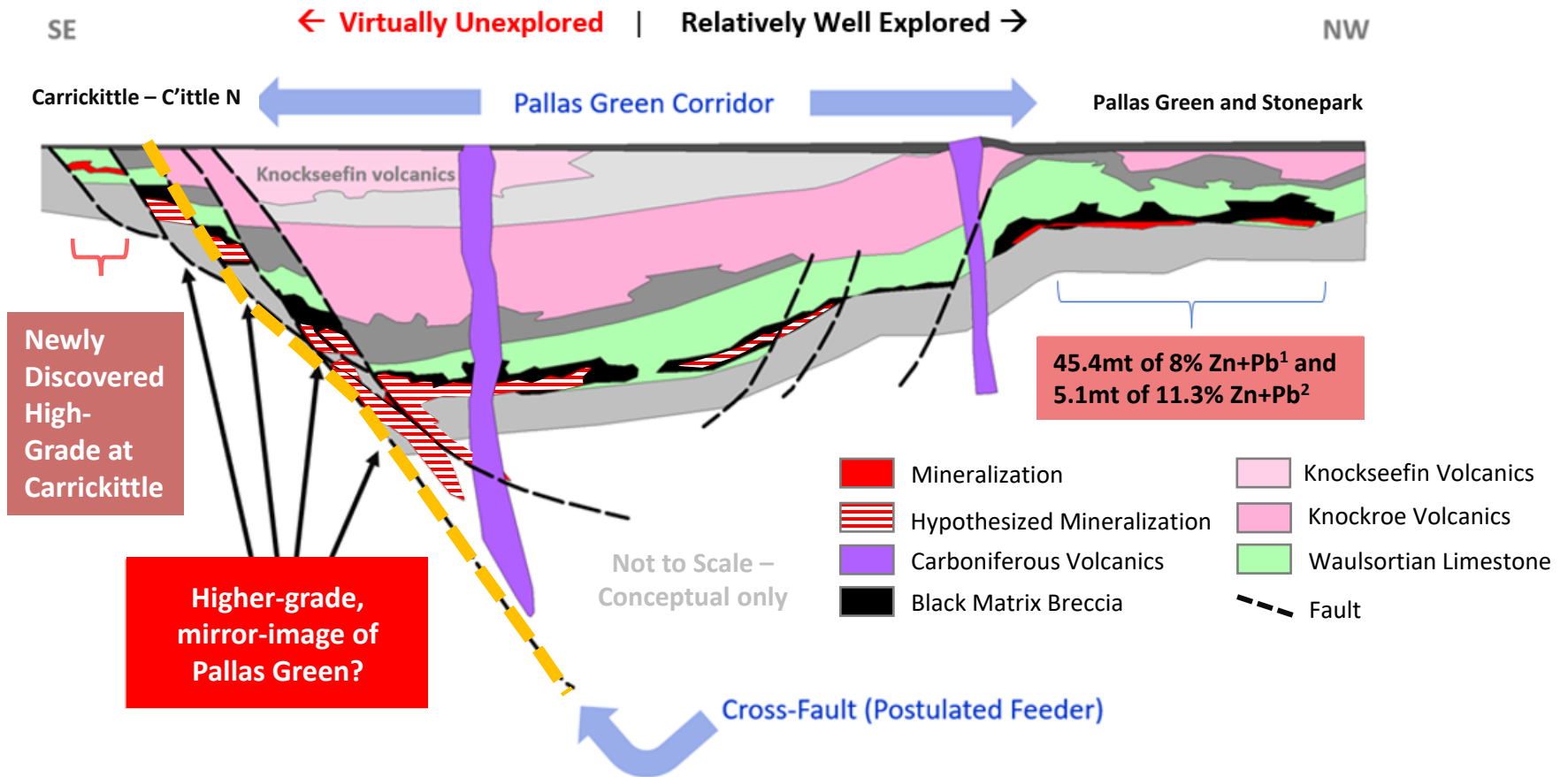


¹ Pallas Green Inferred Resource (Glencore, Resources & Reserves, dated Dec 31, 2020)

² Stonepark Inferred Resource (Group Eleven news release dated April 17, 2018)

Target 1 – Cross Section of Hypothesized Roots of the System

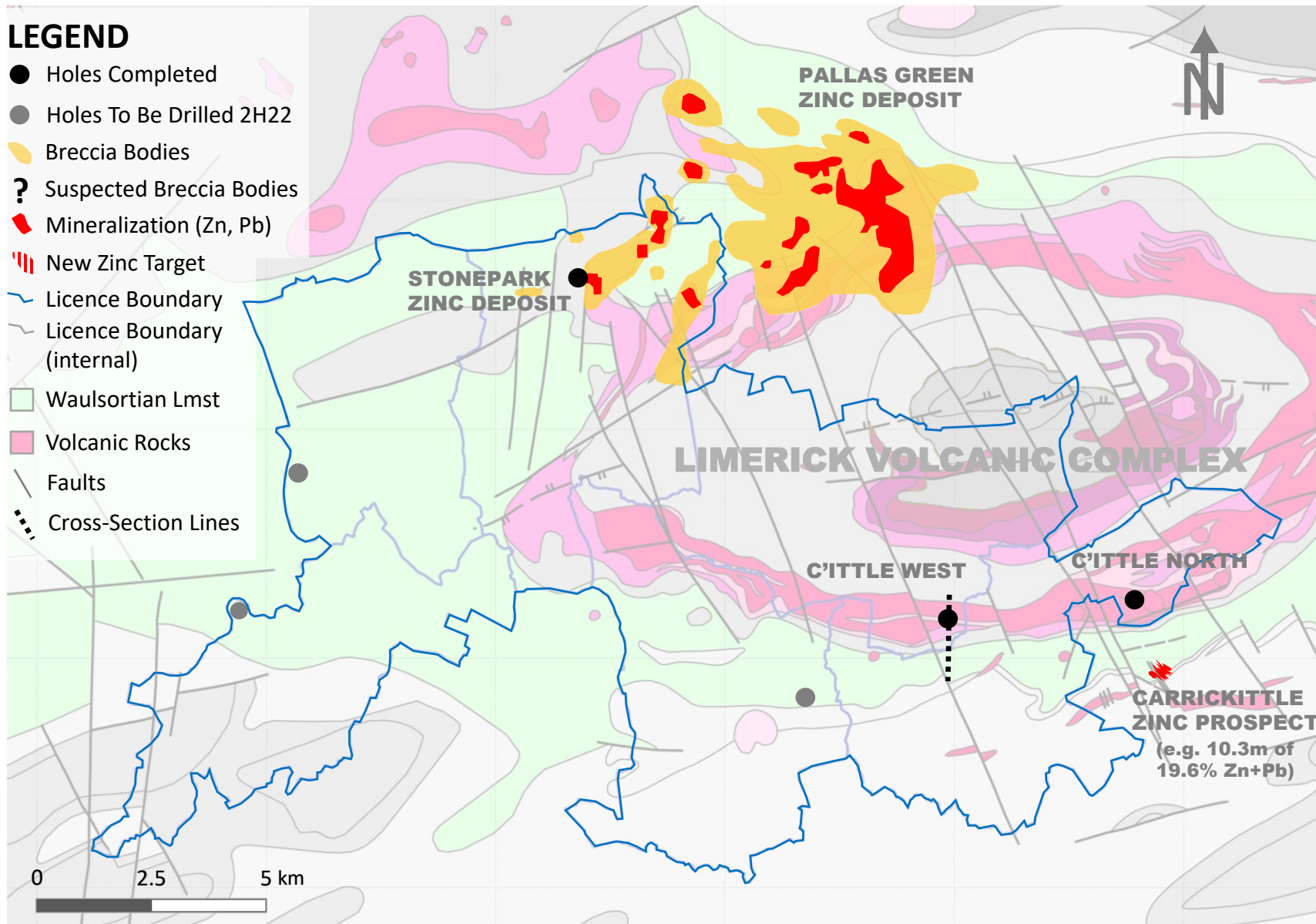
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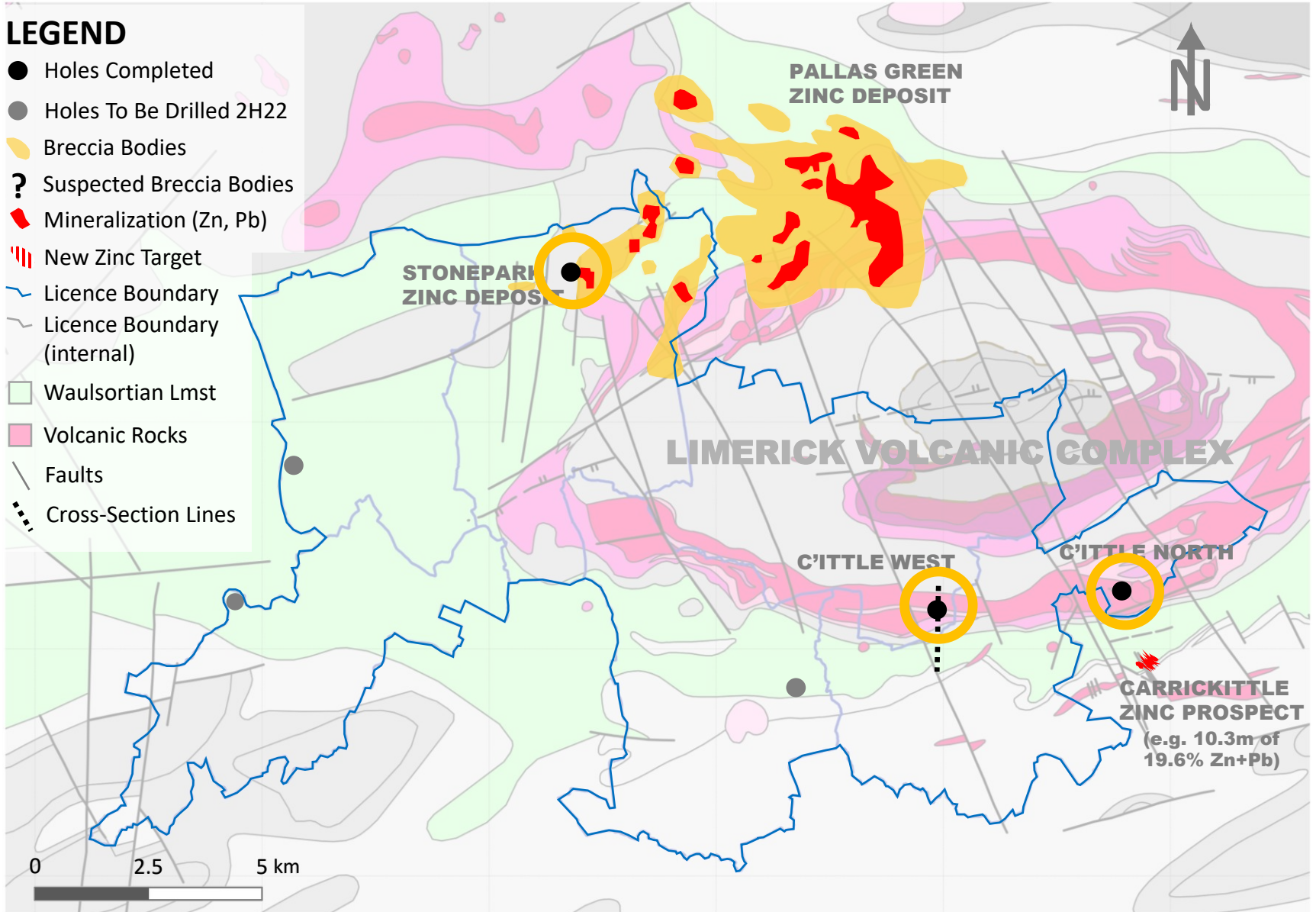
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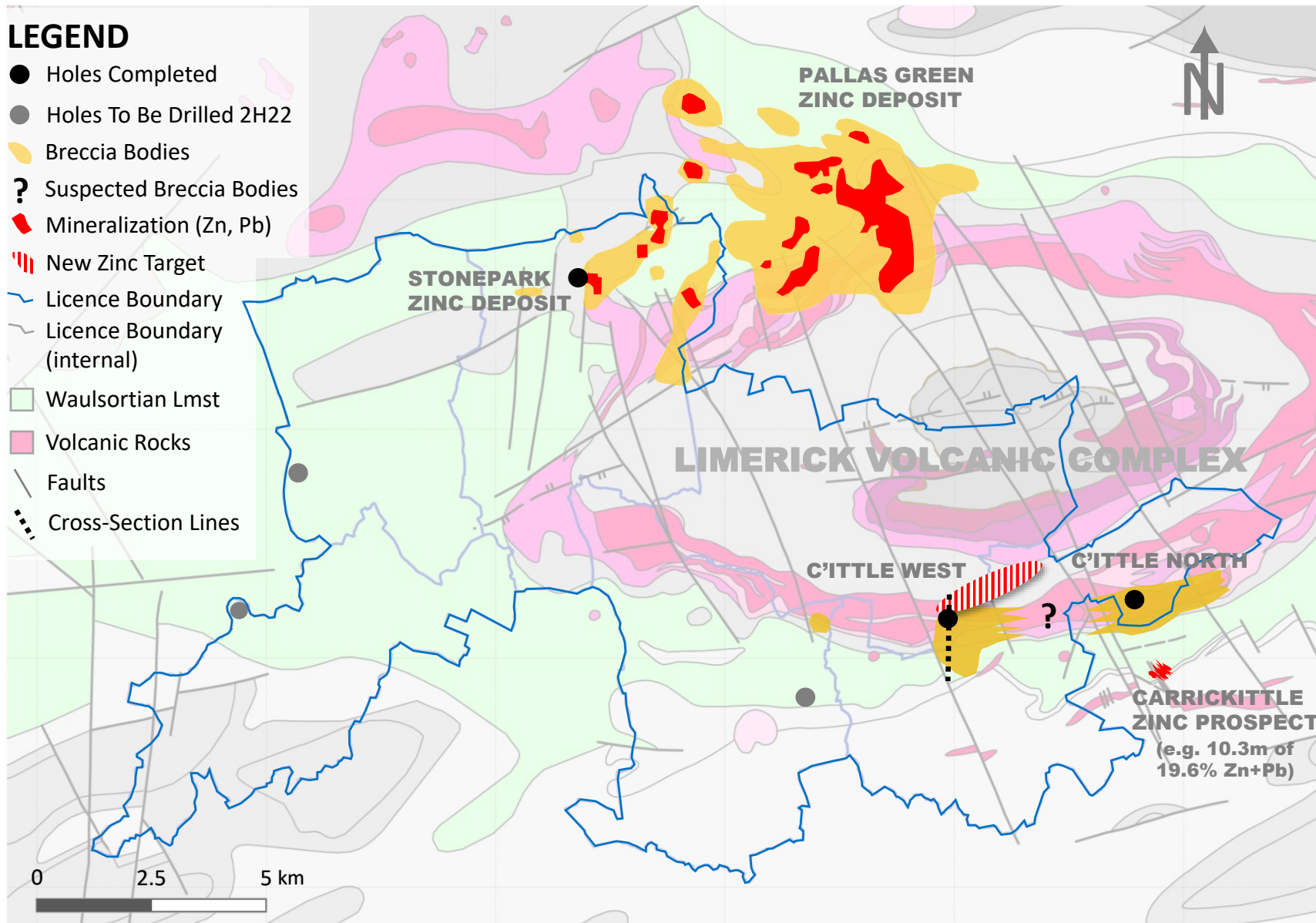
Total 2022 Drill Program at Stonepark (2,300m, six holes)



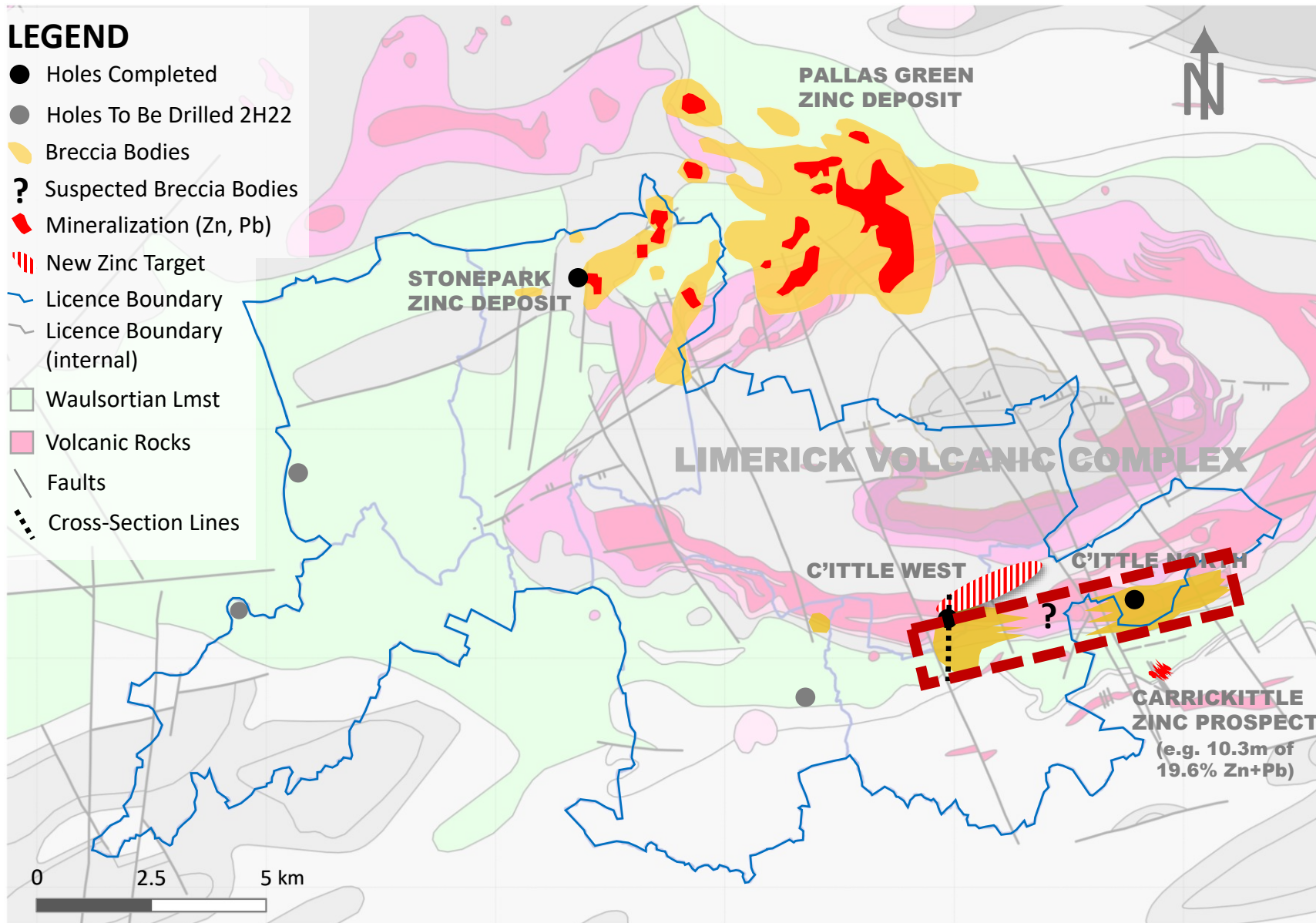
Recently Completed Drill Holes at Stonepark (three holes)



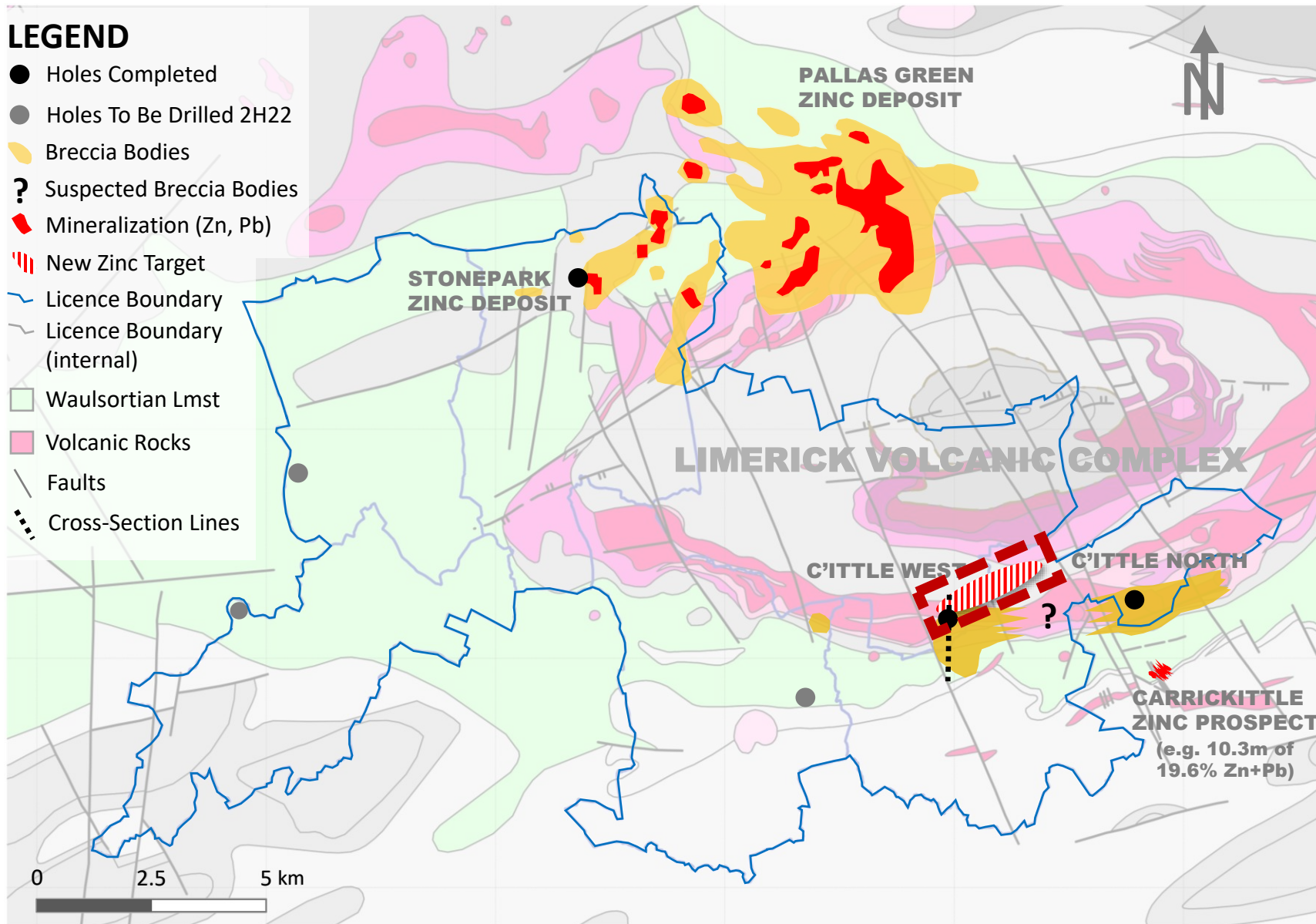
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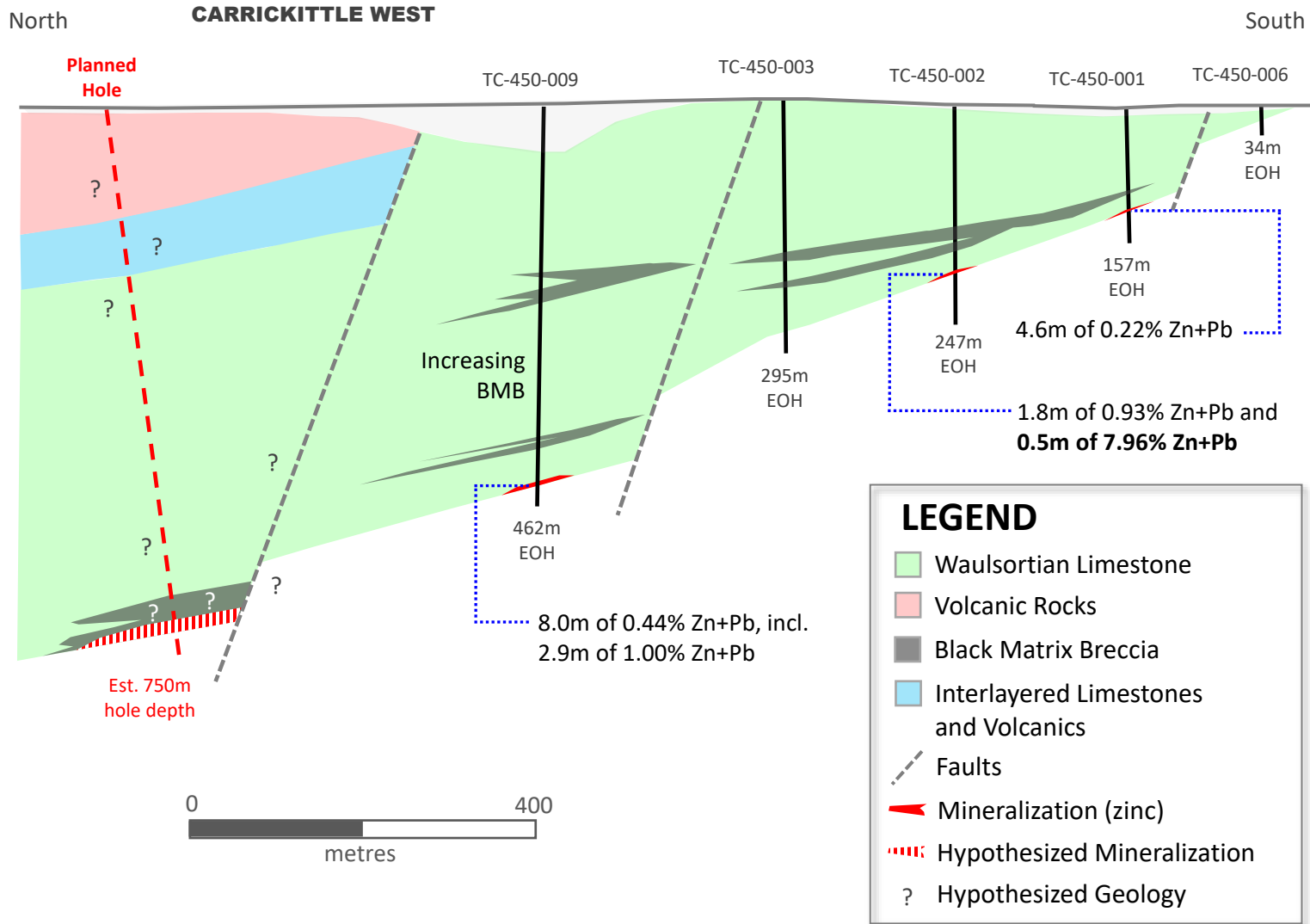
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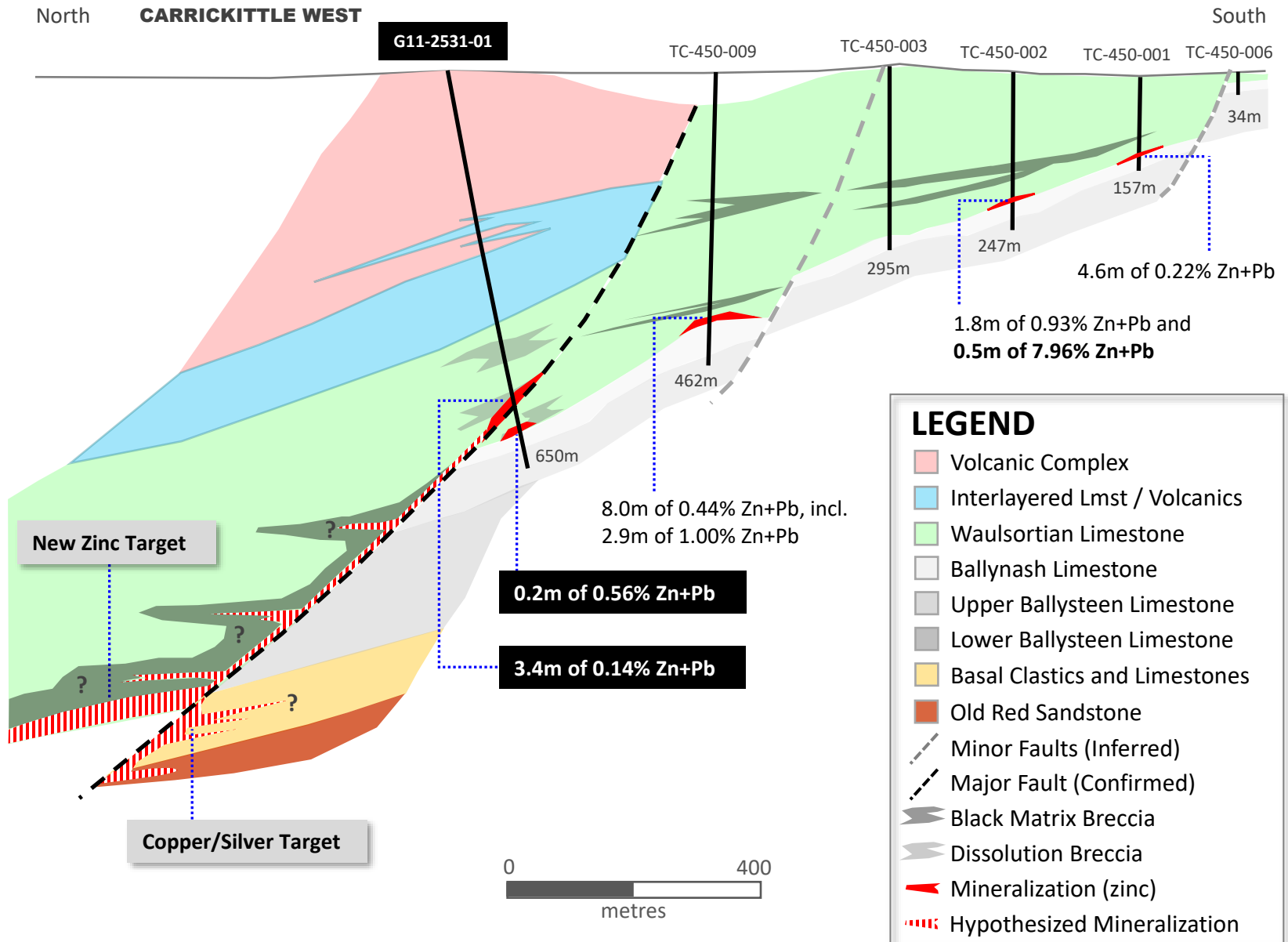
Total 2022 Drill Program at Stonepark (2,300m, six holes)



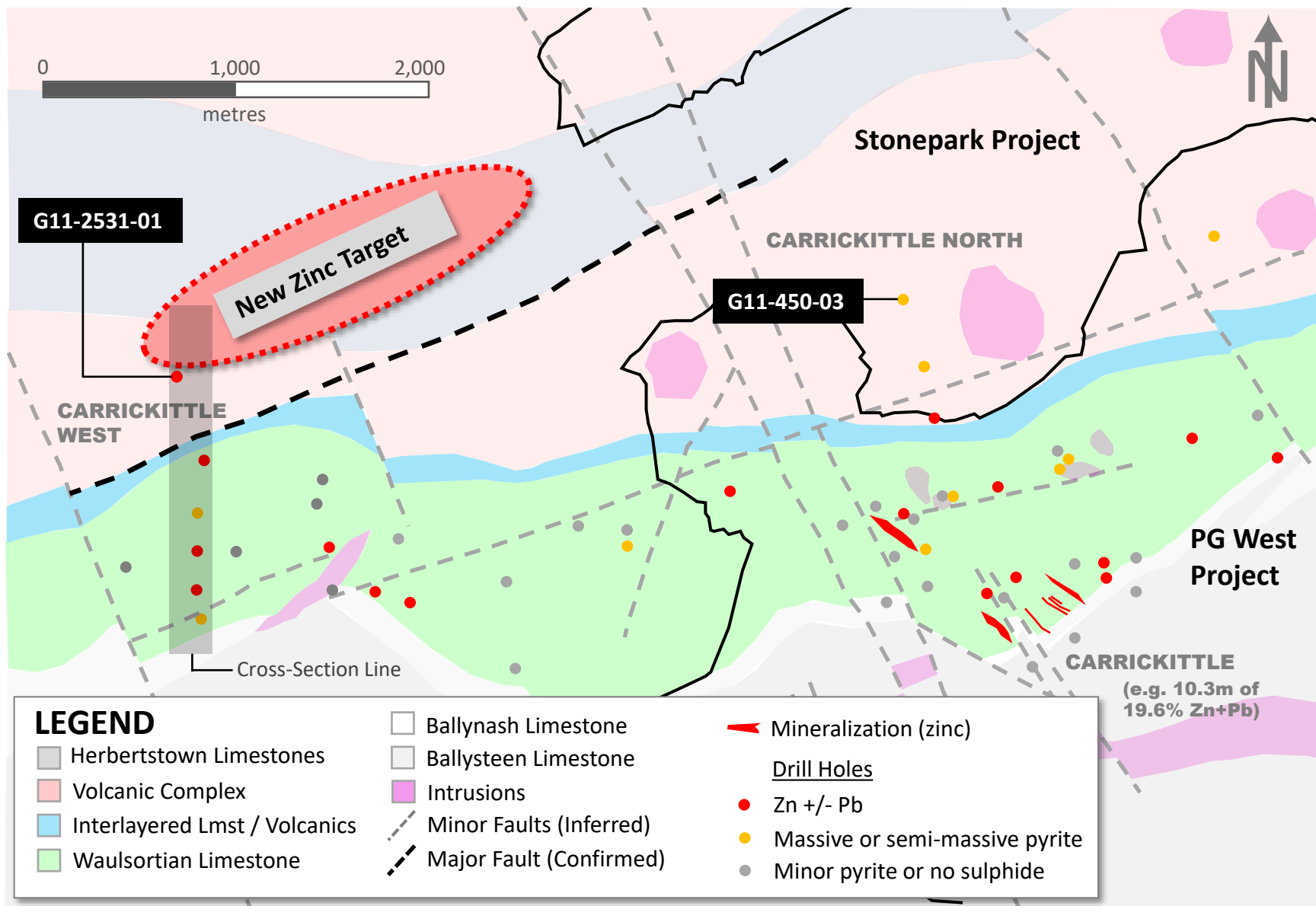
Before: Carrickittle West, Targeting a Hypothesized Fault



After: Carrickittle West, Drills a Major Fault (Possible Feeder)



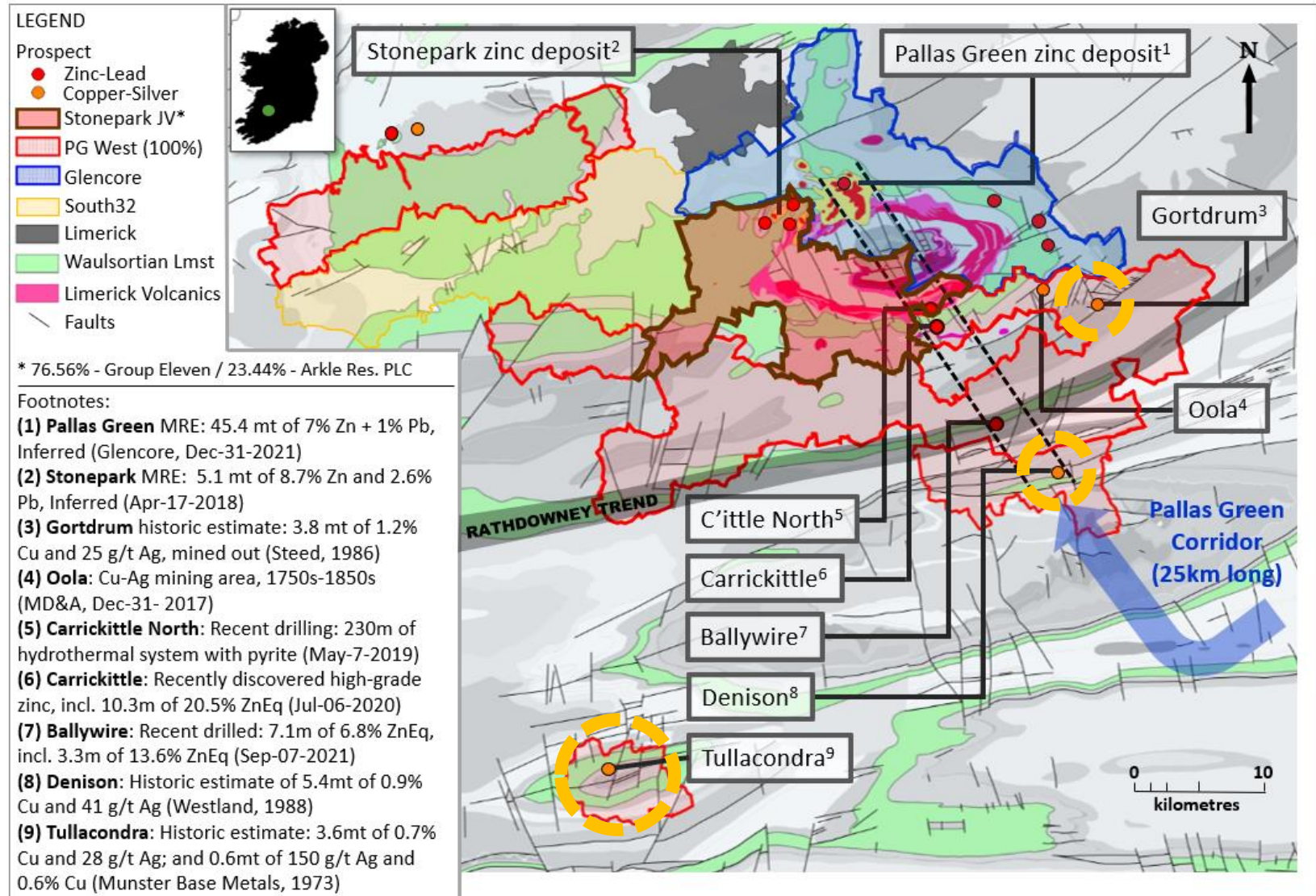
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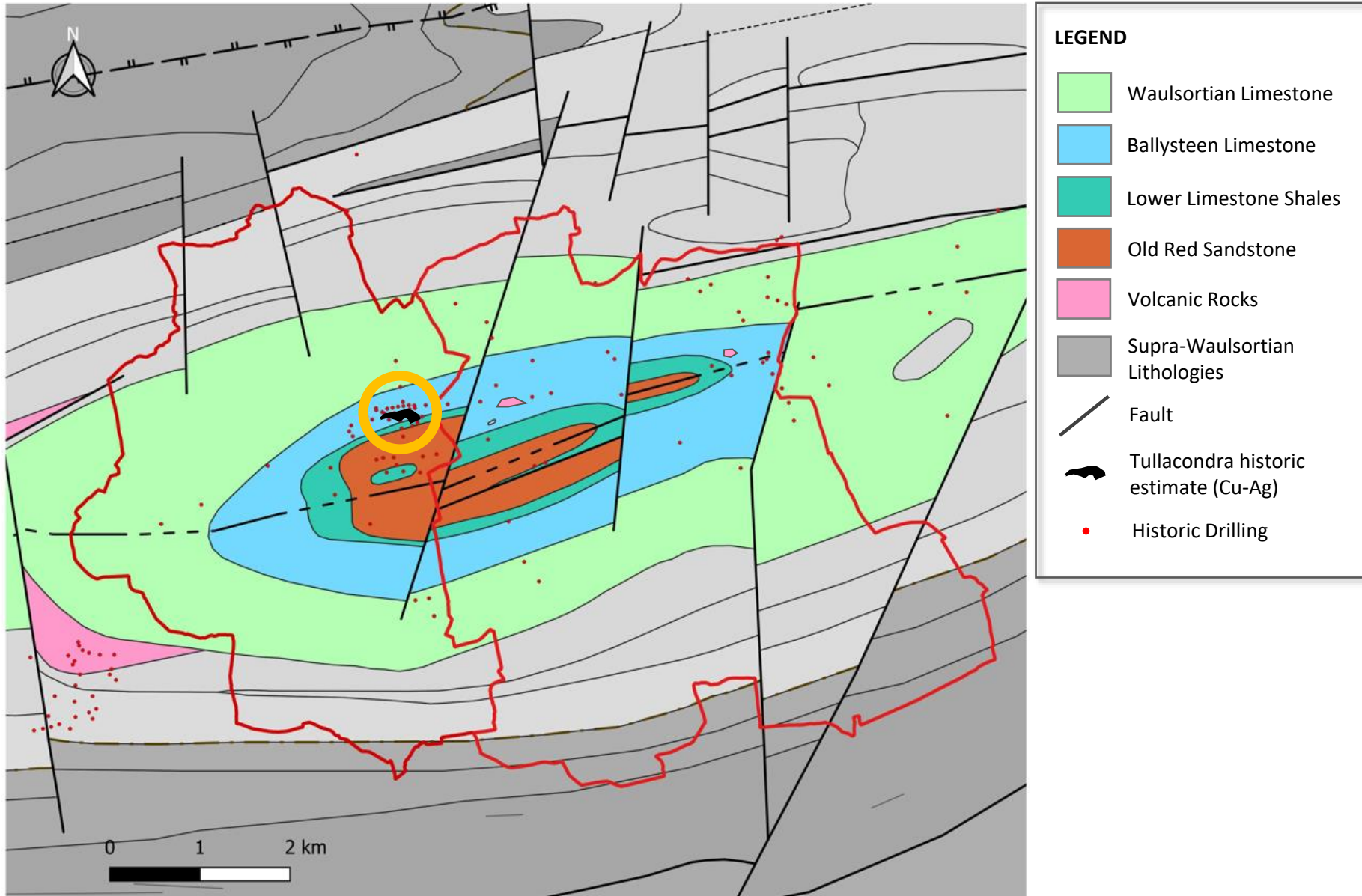
Copper Potential

Stonepark / PG West – Stonepark is Near-Term Focus

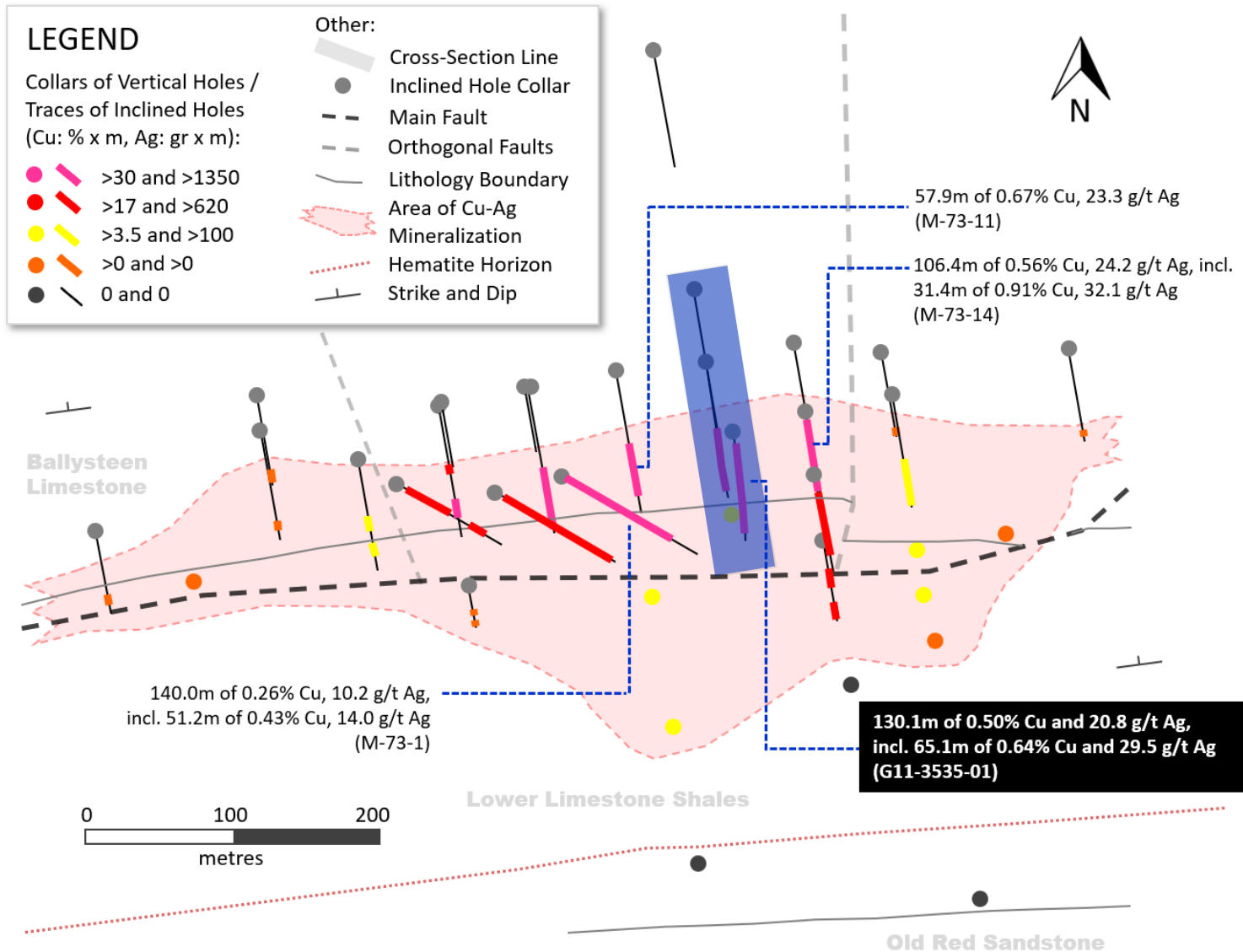
Dominant License Position in Most Metal-Endowed Zinc Camp in Ireland (outside of Navan)



New – Tullacondra Prospect (Cu-Ag and potentially zinc)



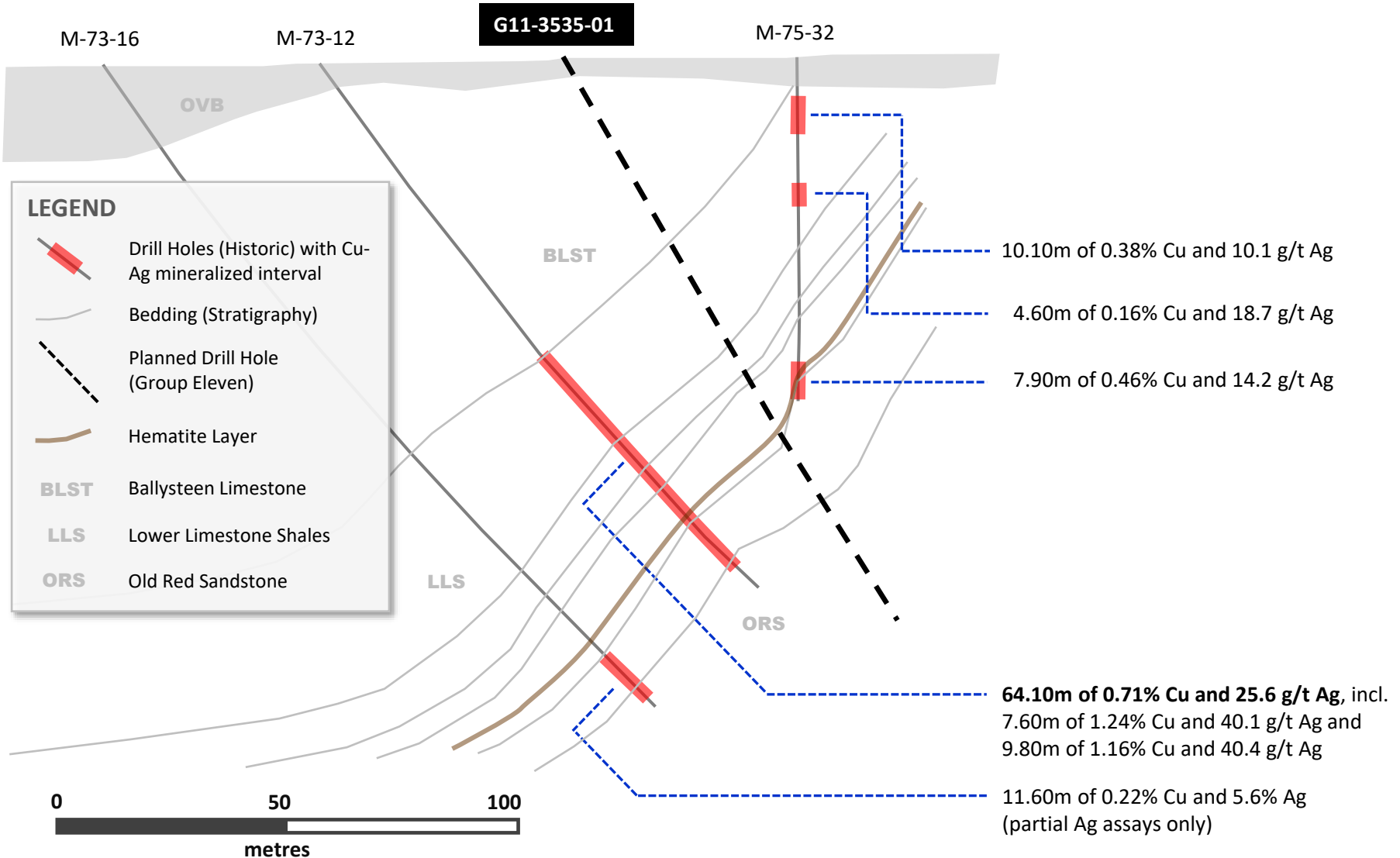
New – Tullacondra Prospect (Cu-Ag and potentially zinc)



Before – Tullacondra Prospect (Cu-Ag and potentially zinc)

NORTH

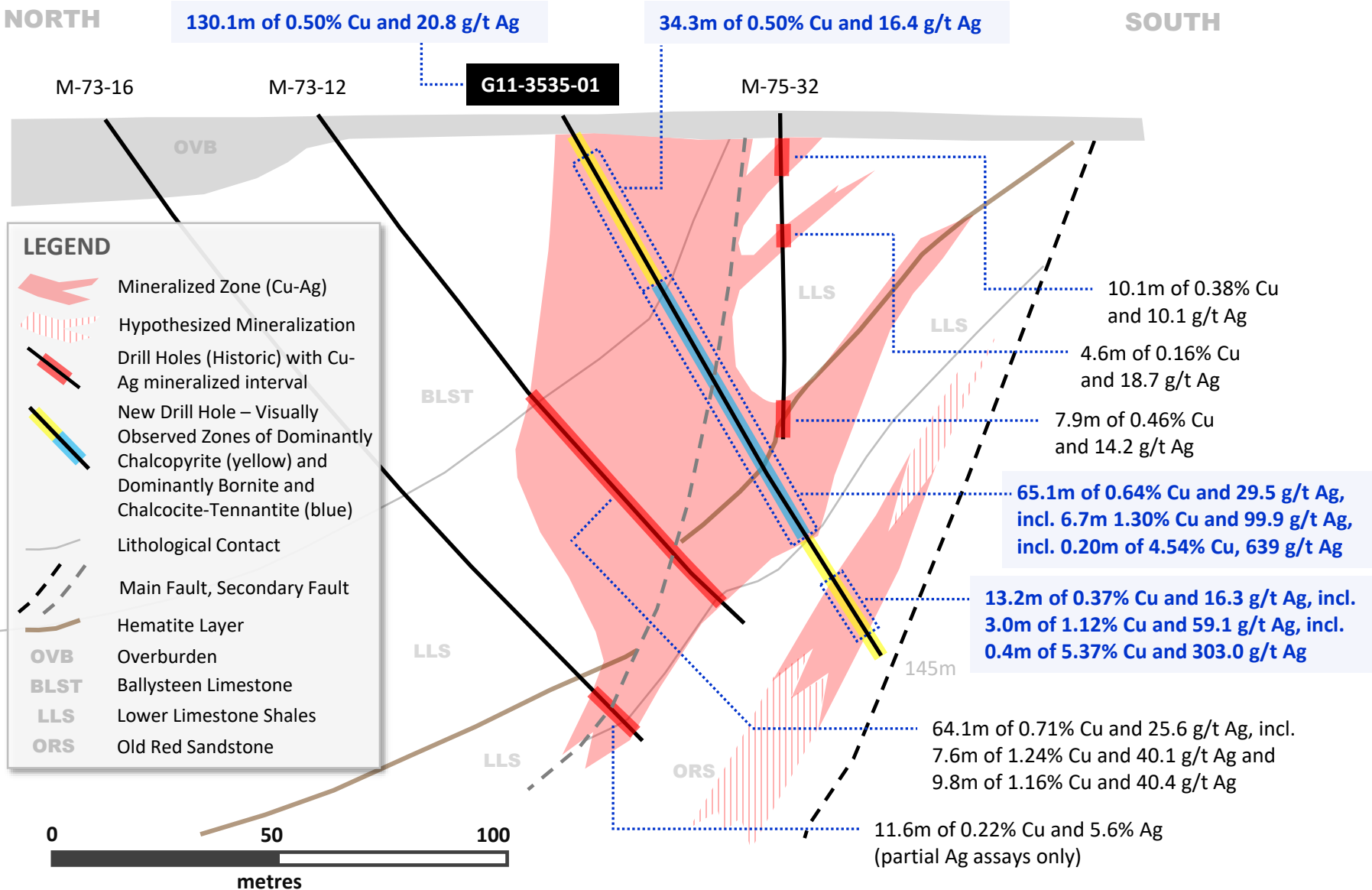
SOUTH



After – Tullacondra Prospect (Cu-Ag and potentially zinc)

NORTH

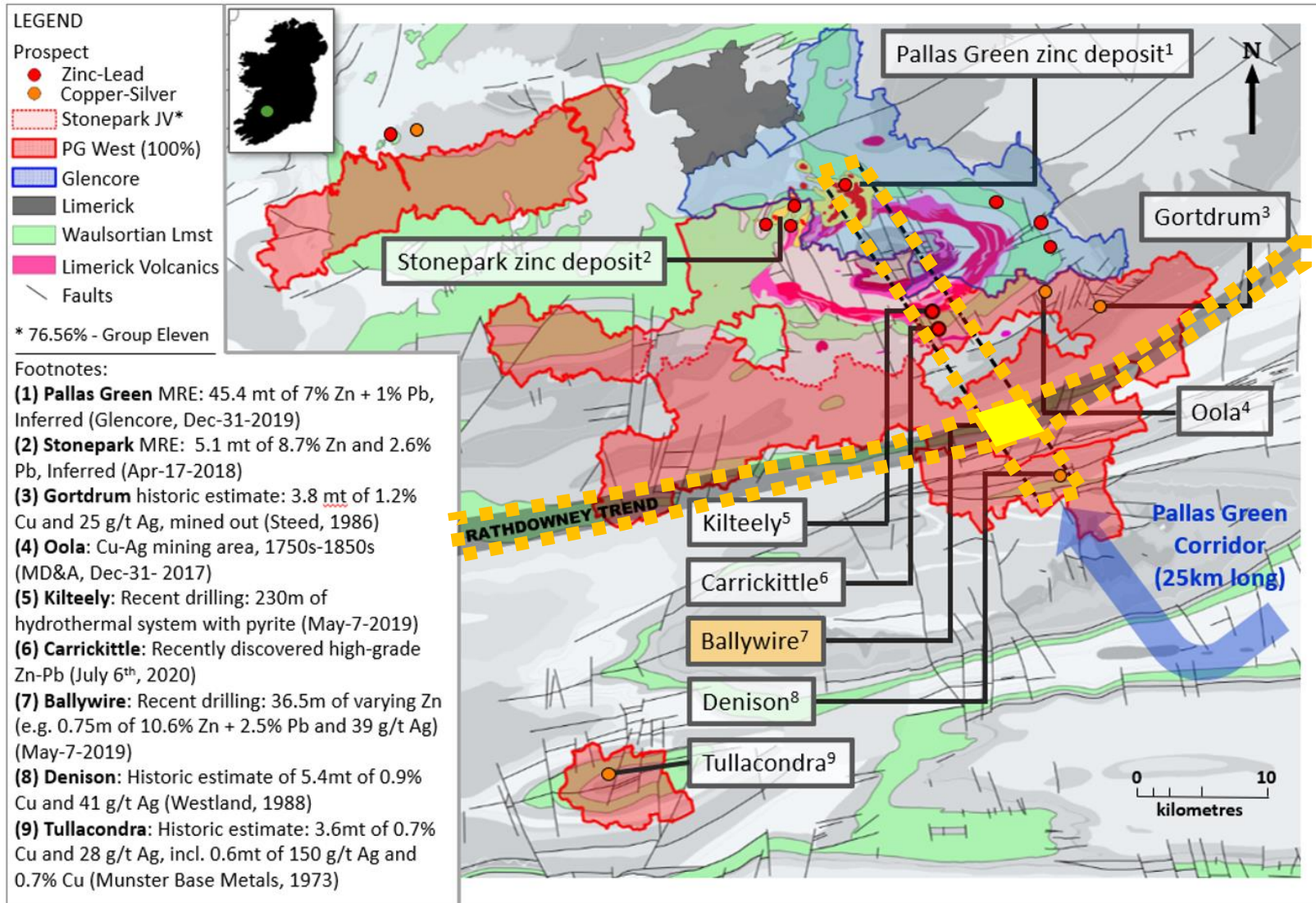
SOUTH



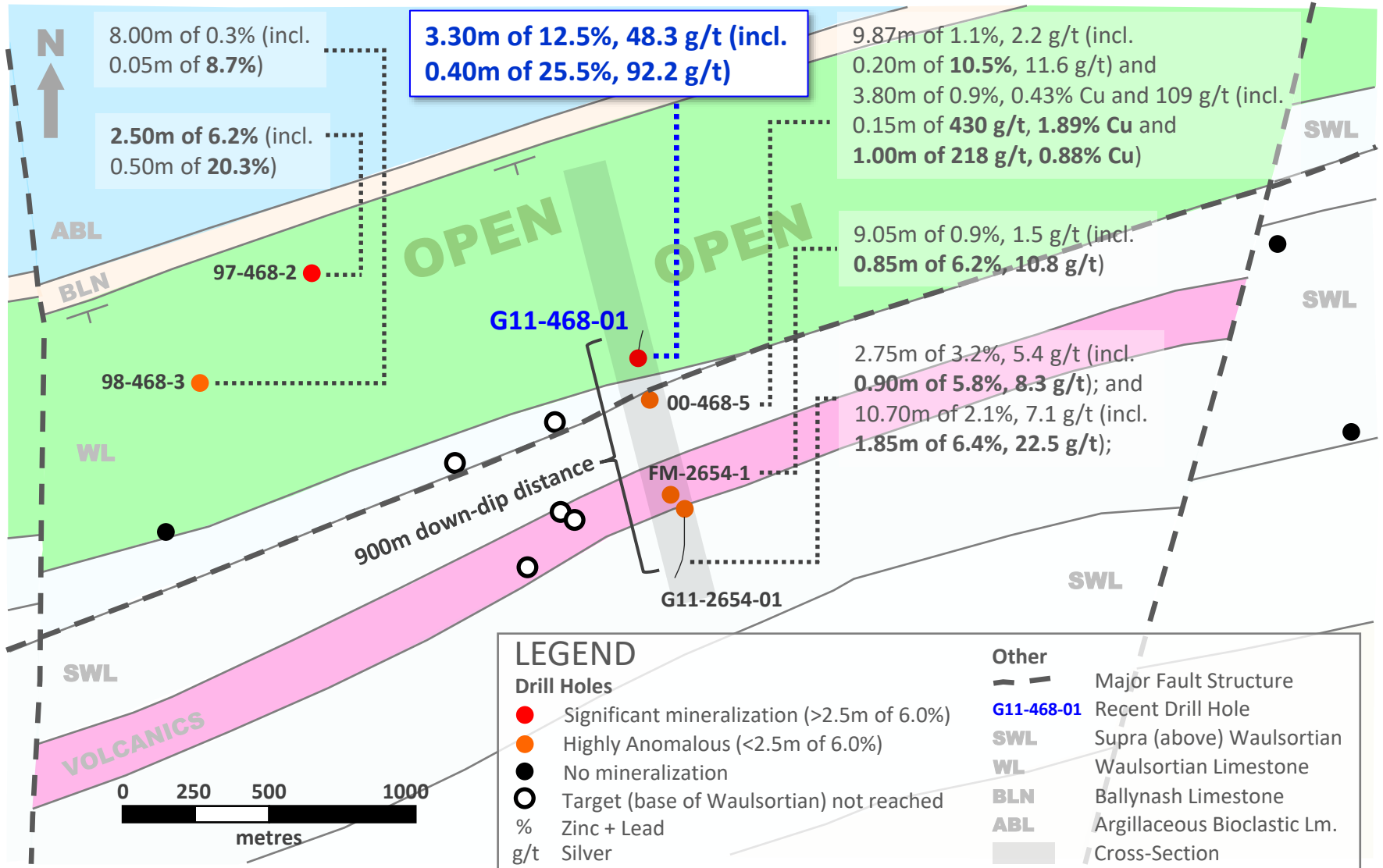
Target 3 – Ballywire - recently discovered high-grade massive sulphide

Ballywire – Recently Discovered High-Grade Zone

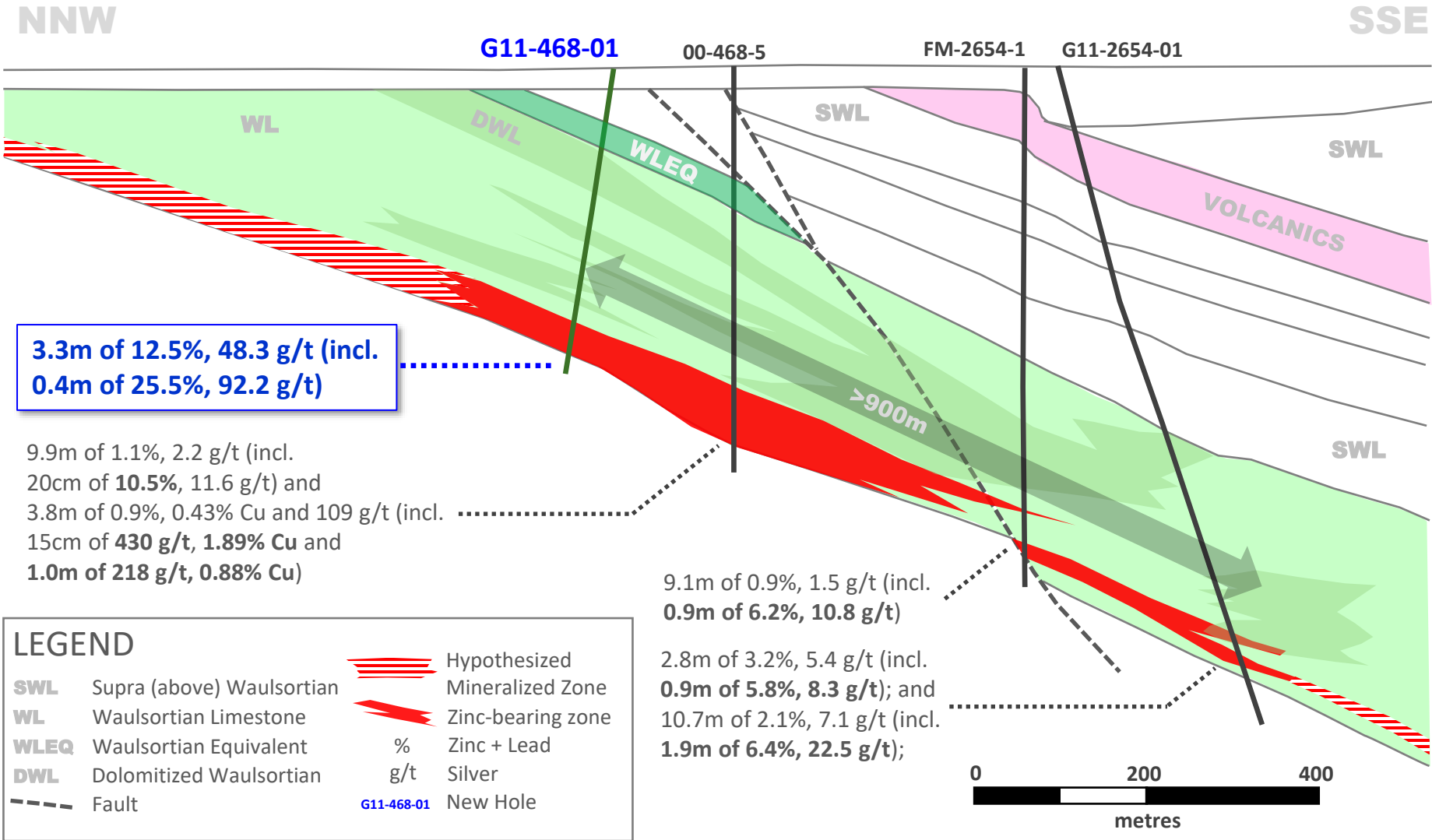
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Ballywire – Discovery of New High-Grade Zone (Sept-2021)



Ballywire – Discovery of New High-Grade Zone (Sept-2021)





Upcoming Catalysts

2022 – Two Rigs and Over 6,000m of Drilling

- Stonepark – Advanced Exploration Drilling
 - 2,300m of drilling (fully funded), primarily focussed on Carrickittle N and W
- PG West – Advanced Exploration Drilling (fully funded)
 - Ballywire – follow-up drilling ongoing on recently discovered high-grade
 - Carrickittle – Follow up drilling
 - Other prospects drilling

Team – Exploration, Capital Markets and Legal Experience

Board of Directors



Dan MacInnis | Chairman (non-executive)

- Geologist / Executive
- Retired CEO of MAG Silver (sits on MAG Board)
- 40 yrs experience, involved with 7 discoveries
- Spent 5 yrs in Ireland in late 70s with Noranda



Bart Jaworski | Chief Executive Officer

- Geologist / ex Mining Equity Analyst
- 24 yrs experience (co-founder of Group Eleven)
- Including 12 yrs with Raymond James and Davy
- Regional identification of Coffee Creek anomaly



Brendan Cahill | Director (non-executive)

- Law and corporate finance expertise
- President & CEO of Excellon Resources Inc.
- Previously with Pelangio Group of Companies



Alessandro Bitelli | Chair, Audit Cmte. (non-exec)

- Chartered Accountant
- CFO of Lundin Gold (Fruta Del Norte, Ecuador)
- Former CFO of Red Back Resources upon \$10bln takeover by Kinross in 2010



Ken Klassen | Director (Glencore appointee)

- 20 year career as Canadian M&A and corporate lawyer at leading Canadian law firms
- Retired (2016) General Counsel of Glencore plc
- Recently on Board of Noranda Income Fund

Management



Jeannine Webb | Chief Financial Officer

- Chartered Professional Accountant with 30 yrs experience
- President of Venturex Consulting Inc.
- Formerly with Badger & Co Management Corp.



David Furlong | Chief Operating Officer

- Geologist with 24 yrs industry experience
- Co-Founder of Group Eleven
- Previously, GM at Rathdowney Resources



Dr Mark Holdstock | Project Manager

- Geologist with over 30 yrs experience
- Led team which discovered >20Mt 'SWEX extension' at Navan mine in Ireland
- Previously, MD at Aurum Exploration Services

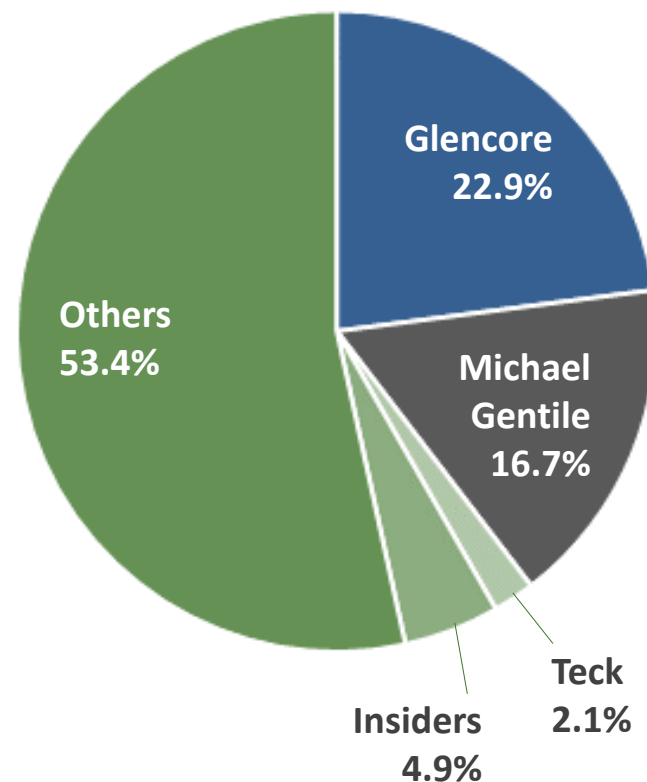
Capital Structure

Share Structure	Owners	Average Exercise Price	Expiry Date [^]	Shares (mln)
Basic				158.3
Options	Directors	\$0.19	Feb-23	1.0
	Officers	\$0.16	Oct-22	2.9
	Consultants	\$0.20	Sep-23	0.2
	Employees	\$0.13	Oct-22	0.7
Warrants	Investors	\$0.15	Jan-23	21.7
	Glencore	\$0.14	Oct-22	15.1
F. Diluted				199.9
DSUs	Indep. Directors	n/a	n/a	1.2

Note: ^ Earliest Expiry Date; above data as of February 24, 2022

Other Items	
Cash on hand (Q1 2022)	C\$3.1 mln
Market Capitalization (as at Jun-14-2022 – 8.5c/sh)	C\$13.5 mln
Daily Average Trading Volume (TSX-V, 10-day avg)	115,280 shares
52-wk Trading Range	C\$0.08-C\$0.18

Ownership (Basic)



Investment Highlights - Summary

Exciting Newly-Discovered Massive Sulphides in a Large, Emerging Zinc Camp in Ireland

Strong Zinc Market	<ul style="list-style-type: none"> ▶ Zinc price up nearly 40% over last 12-months on China demand growth and lower global supply ▶ Prospect of zinc-batteries emerging as grid-power storage solution
Ireland - Safe, Mining-Friendly Jurisdiction	<ul style="list-style-type: none"> ▶ Politically Stable, Democratic Jurisdiction ▶ One of the Largest Zinc Miners in Europe and Host to Some of World's Largest Zinc Deposits ▶ Modern and Thriving Mining Industry Continuously from 1960s to Present
Strong Team	<ul style="list-style-type: none"> ▶ Deep Experience in Exploration, Capital Markets and Legal
Focused on Drilling	<ul style="list-style-type: none"> ▶ Recently Completed 5-Year Period Largely Focused on Regional Exploration ("Big Think") ▶ Now Focused on Drilling
Dominant Ground Position in a Hot Camp	<ul style="list-style-type: none"> ▶ Dominant and Large License Position in Limerick Region (Stonepark / PG West) ▶ Quickly Emerging Frontier for Zinc Exploration in Ireland ▶ Large-Scale Potential (similarities to Boliden's Navan Zinc Deposit)
Two Zinc Deposits	<ul style="list-style-type: none"> ▶ Stonepark MRE – 5.1mt of 11.3% Zn+Pb (Inferred; NI43-101; owns 76.56% interest) ▶ Ballinalack MRE – 5.4mt of 8.7% Zn+Pb (Inferred; NI43-101; owns 60% interest)
Recently Discovered Shallow, High-Grade	<ul style="list-style-type: none"> ▶ Recently Discovered High-Grade Massive Sulphides at Carrickittle Prospect (PG West; 100%) ▶ G11-2840-04 intersected 10.3m of 19.6% Zn+Pb and 43 g/t Ag (approximately true width) ▶ Shallow – Mineralization is Within 100m of Surface
Significant Shareholders	<ul style="list-style-type: none"> ▶ Glencore, Michael Gentile, Teck
Aligned with Shareholders	<ul style="list-style-type: none"> ▶ Insiders Founded Group Eleven and Remain Large (5%) Shareholders
Active Drilling with Upcoming Catalysts	<ul style="list-style-type: none"> ▶ Active Drill Program in 2022E ▶ Drilling at Stonepark, PG West (Carrickittle, Ballywire and other prospects)

Thank You!



GROUP ELEVEN
RESOURCES CORP.

Legal: Cassels Brock & Blackwell LLP
Suite 2200, 885 West Georgia Street
Vancouver, B.C., V6C 3E8
Canada

Bart Jaworski, CEO
E: b.jaworski@groupelevenresources.com
T: +353 85 833 2463

Jeannine Webb, CFO
E: j.webb@groupelevenresources.com
T: +1 604 644 9514