



REVENUE GENERATING MICRO CAP ON THE CUSP OF PROFITABILITY

February 2024

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COMPETENT PERSON

The Presentation Materials contain references to the Company’s previous announcements, including announcements dated 27 May 2021, 22 September 2021 and 1 March 2022. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and that all material assumptions and technical parameters underpinning the estimates and production targets in the relevant market announcement continue to apply and have not materially changed.



Acquired the Pittong operation from IMERYS S.A



100% ownership of the producing Pittong hydrous kaolin plant



Capacity at Pittong increased to ~50,000 tpa of hydrous kaolin



FY23 turnover of ~A\$11 million on sales of ~18,400 t



Over 10,000 t sold 1H FY24 generating ~A\$6 million in turnover



Strong pipeline of potential customers across Asia with numerous opportunities on the verge of converting to sales orders



Only ~2,000 tpa of new sales required to achieve positive EBITDA¹



Research into new products and markets under investigation

¹ Based on the assumptions as per ASX announcement dated 19 June 2023.



COMPELLING KAOLIN MARKET DYNAMICS

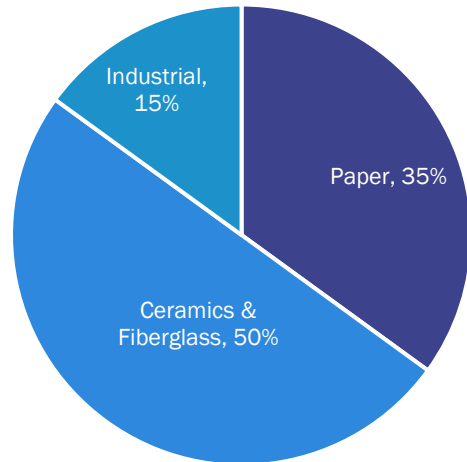


Kaolin by numbers and applications

Global kaolin market was valued at **USD 4.6 billion** in 2022 and is projected to reach **USD 6.1 billion by 2028**, growing at a **CAGR of 4.8%** during the forecast period.

Kaolin is used in a broad range of industries and everyday applications such as **coated paper, paint, rubber and medicine**. Kaolin clay has a naturally bright white colour which makes it useful for manufacturing pure white **ceramics**.

KAOLIN DEMAND BY INDUSTRY



Sources: Research & Markets, USGS, BGS & Roskill via Dr. Ian Wilson, Company estimates

Product: Light Kaolin BP Application: Pharmaceuticals

KAOLIN BY APPLICATION





Sales & marketing strategy set with over 20 end users testing Pittong product samples

COMPANIES WE SERVICE



TOA-Chugoku
Paints Co., Ltd



NEWLY APPOINTED SALES & MARKETING TEAM

Sales Manager Asia Pacific

- Over 20 years' experience at global leading chemical companies such as Chevron Phillips, Engelhard, BASF and KaMin
- Network of clients, both end-users and distribution partners

Sales Manager India

- 20 years of technical sales
- Imerys Performance Minerals Technical Sales Manager (Paints, Coatings, Inks, Rubber and Plastics) 2016 to 2022

Paper & Board Consultant

- 35 years' experience
- Imerys Asia Pacific, Kaolin Activity Asia Pacific - Business Manager for paper industry 2005 to 2017

TRAWALLA KAOLIN PROJECT - LONG TERM OPTIONALITY



Trawalla is a 100% owned kaolin project, located 23km from Pittong



JORC Resources
12.7 MT¹
Inferred & Indicated
Resources



Fully **permitted** and
licensed mine site



Test Work Supports a
High Quality Resource,
With ~ **84% ISO**
Brightness



Infrastructure
Power/Gas
Water & Rail
Near Tenement



Assessing Future
Option for Project
Development



Processing Method
Under review

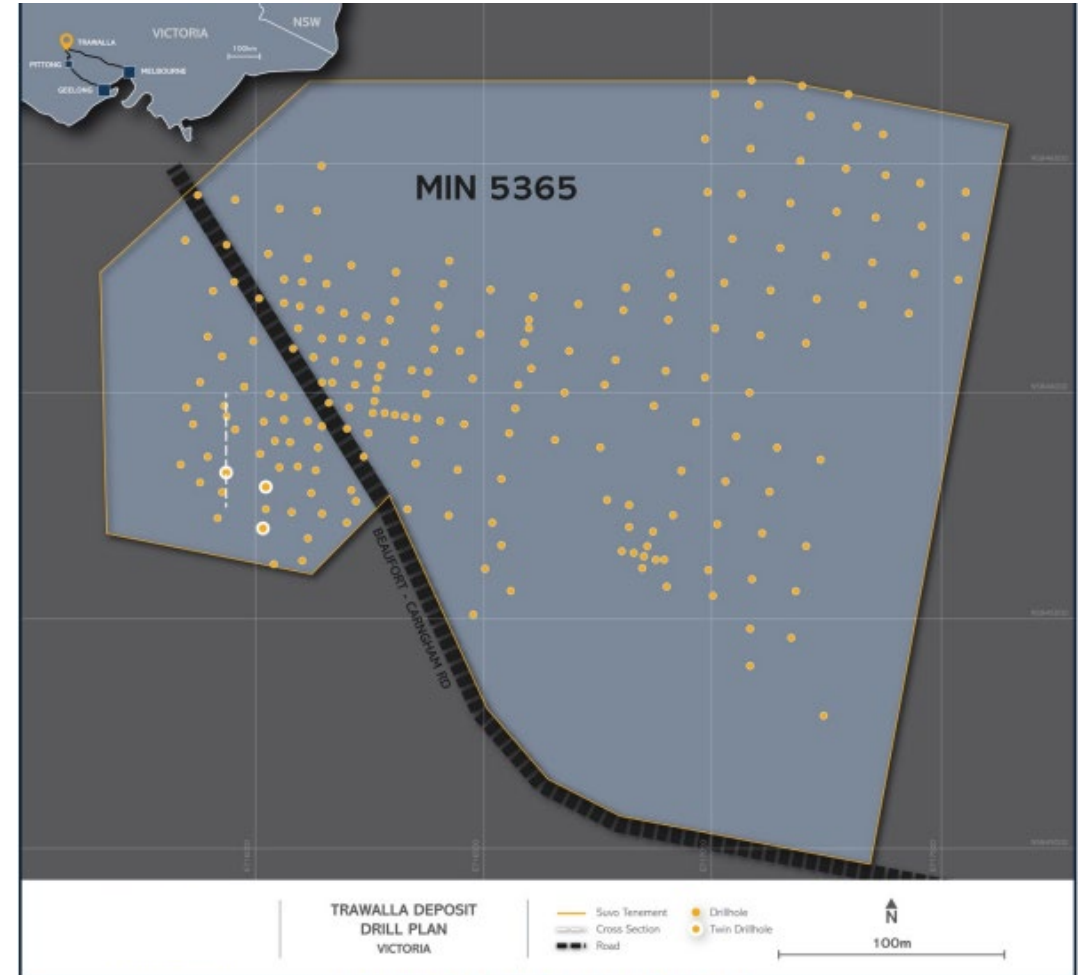


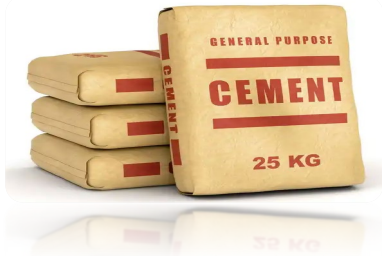
Figure 1: Trawalla drill hole location plan

1. As announced on 22 September 2021. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcement and that all material assumptions and technical parameters underpinning the estimates and production targets in the relevant market announcement continue to apply and have not materially changed.

EMERGING STRATEGY - GEOPOLYMER CONCRETE



SUVO's R&D into kaolin usage led to exploring metakaolin and its natural extension into geopolymer concrete



Cement production is the world's single biggest industrial cause of carbon pollution, responsible for **8% of global emissions**.

- IP License Agreement signed for a geopolymer concrete batching plant and **low carbon concrete formulation – 'Colliecrete'**¹
- Lab scale geopolymer concrete formulations created using metakaolin and a metakaolin / fly ash mix. Both formulations achieved at least a **~50% GHG emission reduction**²
- Invited to do a **demonstration pour of Colliecrete** on sections of the **Bunbury Outer Ring Road project**, the largest road infrastructure project in the history of the South-West of Western Australia³
- **Non-binding MoU executed** with WA's leading supplier of precast and prestressed concrete products, **PERMAcast**, with the intention to develop a low carbon concrete for deployment⁴

1. ASX announcement dated 30 October 2023.
2. ASX announcement dated 3 November 2023.
3. ASX announcement dated 16 January 2024.
4. ASX announcement dated 5 February 2024.



Figure 1: Geopolymer Pilot Batching Plant



1

Strong, stable and growing Kaolin market

- Kaolin market is geopolitical and recession proof – global Kaolin production has never reduced yoy over last 20+ years
- Kaolin demand forecast to grow 4.8% CAGR through to 2028 driven by demand for increased industrial demand for paint, paper & ceramics
- Estimated 5mt pa Kaolin demand in Asian market

2

Australia's only Hydrous Kaolin producer

- Producing asset with existing production offtake
- Diverse customer relations (with a range of blue-chip companies) delivers quality offtake portfolio
- Expanded Pittong plant delivers upside to 50ktpa
- Additional sales of only ~2,000 tpa to break-even at corporate level
- Over 20 new end users testing Pittong product samples

3

Defined pathway to drive sustainable returns

- Focused sales and marketing strategy to target new contracts
- Research and development projects to target new industries
- Cost analysis and margin improvement initiatives underway
- Geopolymer concrete opportunity potentially provides second growth opportunity



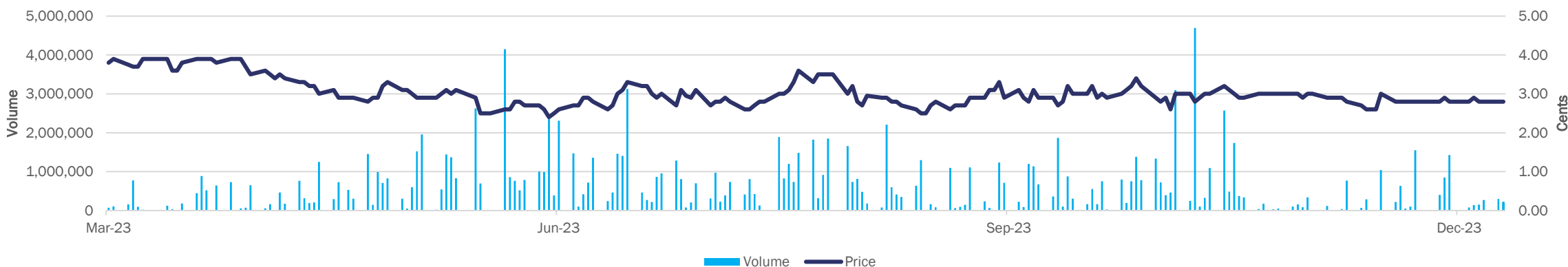
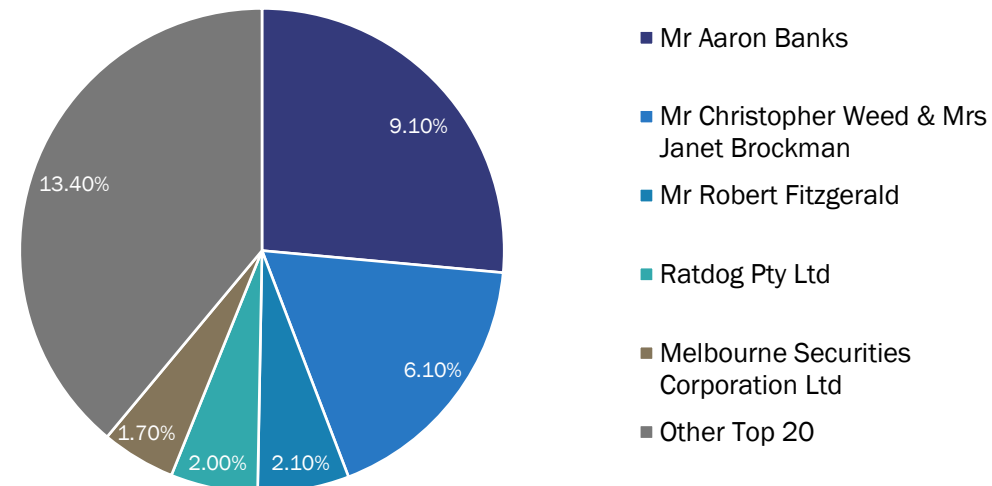
APPENDIX



Suvo corporate snapshot

	ASX:SUV
Shares on Issue - as at 31 Dec, 2023	810.5m
Options on Issue - as at 31 Dec, 2023	45.5m
Exercisable at \$0.06 each, expiring December 1, 2025	2.0m
Exercisable at \$0.10 each, expiring December 6, 2025	13.5m
Exercisable at \$0.08 each, expiring March 16, 2026	5.0m
Exercisable at \$0.12 each, expiring March 16, 2026	7.5m
Exercisable at \$0.16 each, expiring March 16, 2026	12.5m
Exercisable at \$0.06 each, expiring June 26, 2026	5.0m
Performance Rights - as at 31 Dec, 2023	40.5m
Market Capitalisation - as at 31 Dec, 2023	\$24.3m
Cash at Bank - as at 31 Dec, 2023	\$1.8m

TOP 20 Holders represent 34.4%





Experienced board and senior management



Aaron Banks
Non-Executive Chairman

A specialist business consultant with over 20 years' experience in contract negotiations and business development including senior roles in sales, marketing and construction management. In 2015, as founder & Managing Director of Australian Silica Pty Ltd, Mr Banks discovered one of the largest high grade silica sand resources in the world.



Agu Kantsler
Non-Executive Director

Over 45 years' experience in the international and Australian upstream oil and gas industry and has spent over 20 years in senior leadership positions and 12 years serving on the boards of several listed and private companies. Dr. Kantsler's previous positions include Executive Vice President for Exploration and New Ventures and Executive Vice President for Health, Safety and Security at Woodside Petroleum Limited.



Oliver Barnes
Non-Executive Director

Over 25 years' experience in natural resources and asset development with expertise in carbon, rural development, ESG and clean technology commercialisation. Mr Barnes was previously the Managing Director of an ASX listed land and water developer and held a senior role with an ASX listed phosphate technology company. He holds a Bachelor of Science in Agriculture Business Management.



Bojan Bogunovic
Interim Chief Executive Officer

Qualified Chartered Accountant with a Bachelor of Commerce from Curtin University. Mr Bogunovic has extensive experience in the exploration, construction and mining industries in Australia and overseas. Mr Bogunovic has held senior financial roles with a number of ASX listed mining and exploration companies. Mr Bogunovic was the Company Chief Financial Officer and Chief Commercial Officer before his appointed as Interim Chief Executive Officer.



Hanno Van Der Merwe
Chief Operating Officer

Over 25 years' experience in Estimating, Project Management, and Production Management, holding qualifications in Production Engineering and a Master of Business Management. Delivered of a number of highly successful projects in Australia and Africa, holding senior management roles in the mining, oil and gas, renewable energy industries.



For further information

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Interim Chief Executive Officer

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