



GALANTAS GOLD

EXPLORING AND MINING IRISH GOLD

Cautionary statement

Neither the contents of this presentation nor these slides, nor any part thereof have been approved by any person authorised pursuant to section 21 Financial Services and Markets Act 2000 ("FSMA") in the UK nor Regulated by the Financial Supervision Commission (FSC) in The Isle of Man, British Isles nor any other regulated party. Reliance upon this presentation by any person for the purposes of engaging in any investment activity may expose that person to a significant risk of losing all property invested or occurring additional liability. This presentation is a summary and may not contain all the information required by a reader. If any person is in any doubt as to the contents of this presentation they should seek independent advice from a person who is authorised for the purposes of FSMA and who specialises in advising in investments of this kind. The information in these slides, and the presentation made to you verbally, are subject to updating, completion, revision, further verification and amendment without notice. These slides and the presentation do not constitute or form part of any offer for sale or solicitation of any offer to buy or subscribe for any securities nor shall they or any part of them form the basis of or be relied on in connection with, or act as any inducement to enter into, any contract or commitment whatsoever. No reliance may be placed for any purpose whatsoever on the information or opinions contained in these slides or the presentation or on any other document or oral statement or on the completeness, accuracy or fairness of any such information and/or opinions therein. No undertaking, representation, warranty or other assurance, express or implied, is made or given by or on behalf of Galantas Gold Corporation (the Company) or any of its directors, officers, partners, employees, agents, advisers or subsidiary undertakings or any other person as to the accuracy or completeness or fairness of the information or opinions contained in these slides or the presentation and no responsibility or liability is accepted by any of them for any such information or opinions or for any errors, omissions, misstatements, negligence or otherwise or for any other communication written or otherwise contained or referred to in this presentation. Notwithstanding the aforesaid, nothing in this paragraph shall exclude liability for any undertaking, representation, warranty or other assurance made fraudulently. These slides are for distribution in or from the United Kingdom and The Isle of Man only to persons authorised or exempt within the meaning of the FSMA or any order made there under or to those persons to whom these slides may be lawfully distributed pursuant to the Financial Promotion Order, or lawfully distributed under regulations in other jurisdictions, including investment professionals (as defined in article 19(5) of the Financial Promotion Order), high net worth companies (as defined in article 49 of the Financial Promotion Order), certified high net worth individuals (as defined in article 48(2) of the Financial Promotion Order) and certified sophisticated investors (as defined in article 50(1) the Financial Promotion Order) or exempted parties under MiFID ii. In so far as this presentation is made to high net worth individuals and certified sophisticated investors it is exempt from the general restriction contained in section 21 of the FSMA on the communication of invitations or inducements to engage in investment activity.

Persons who do not fall within any of the above definitions should not rely on these slides nor take any action upon them. These slides are copyright reserved and are being supplied solely for your information and may not be reproduced, re-distributed or passed to any other person or published in whole or in part for any purpose. Neither these slides nor any copy of them may be taken or transmitted outside the United Kingdom, Canada or UK dependencies (where permitted) or taken to places where distribution is unlawful and, in particular, neither these slides, nor a copy of them should be distributed into the United States of America or its territories or possessions (the "United States" or "U.S."), or distributed, directly or indirectly, in the United States, or to any "U.S. Person" as defined in Regulation S under the Securities Act 1933 as amended, including U.S. resident corporations, or other entities organised under the laws of the United States or any state thereof or non-US branches or agencies of such corporations or entities or into Australia, Japan, South Africa . or any other jurisdiction which prohibits the same except in compliance with applicable securities laws. Any failure to comply with this restriction may constitute a violation of United States or other national securities laws. This presentation contains forward looking statements. Various factors could cause actual results to differ materially from those projected in forward looking statements, including comments predicting grade, tonnage, output, production, cash flow and profitability. Although the Company believes that the forward looking statements are reasonable, it can give no assurance that the Company's expectations are correct. A discussion of the Company's operations and financial condition, including factors likely to affect its business, is contained in SEDAR documents filed in Canada and available on www.sedar.com. All forward looking statements are expressly qualified in their entirety by this Cautionary Statement. This presentation should not be considered the official disclosure document of the Company. Risk factors regarding the company and its activities are published in the Company's Quarterly Management Discussion and Analysis, which is available on www.galantas.com.

The Geological part of this presentation has been reviewed by S.Coulter FGS, MIMMM, a Qualified Person in respect of NI 43-101 and AIM regulations.

Galantas Gold Corporation's Omagh Project

IRELAND'S GOLD MINE READY FOR EXPANSION OF PRODUCTION AND RESOURCE



OPERATIONAL EXCELLENCE.

Fully-permitted mine meets environmental standards, monitored with detailed studies by the Northern Ireland Environment Agency and used a safe processing methodology to produce a smelter concentrate.



INFRASTRUCTURE IN PLACE.

Ownership of initial open pit mine, processing plant, tailings facility and water clarification ponds.



SUPPORTIVE SHAREHOLDERS.

Ross Beaty, Roland Phelps (former CEO), Melquart Limited, Premier Miton Investments, Eric Sprott, Mike Gentile collectively own ~57%.



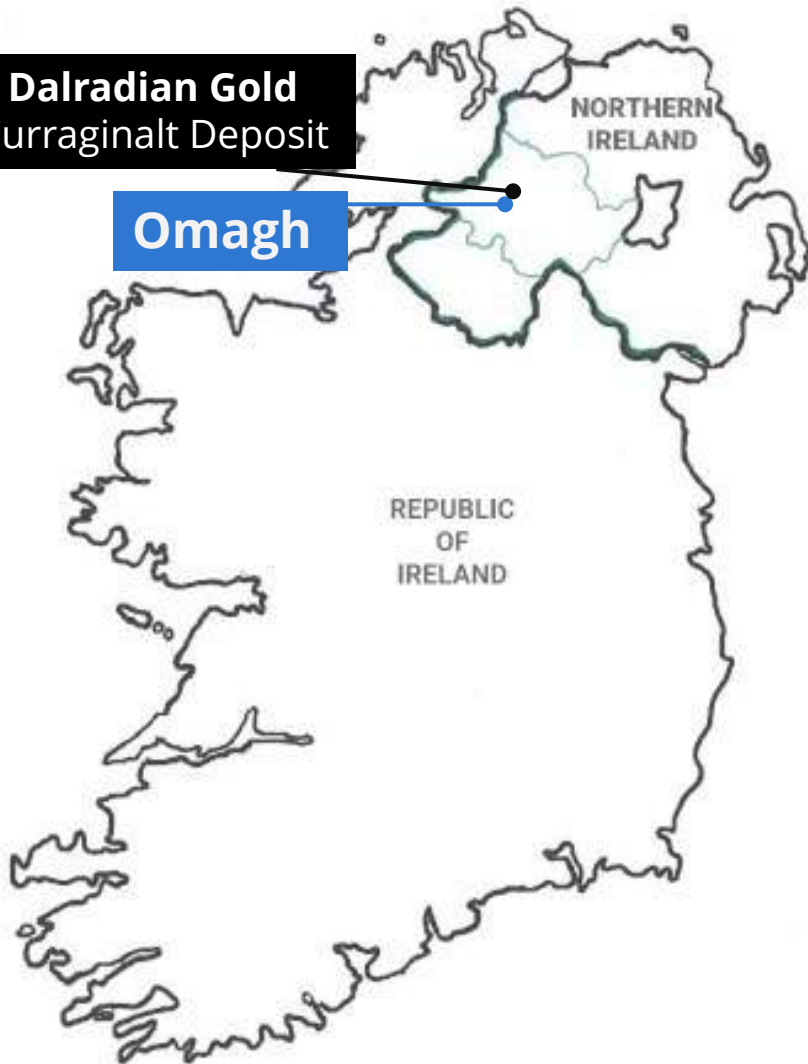
EXPLORATION UPSIDE.

Multiple high-grade veins with significant exploration potential for resource upgrade and discovery over 548.9km² land package.

Overview of the Omagh Project

Dalradian Gold
Curraginalt Deposit

Omagh



- Galantas Gold Corporation is listed on the TSX Venture and AIM exchanges under symbol GAL, and on the OTCQX under symbol GALKF.
- Galantas owns and operates the fully permitted Cavanacaw project mine near Omagh, County Tyrone, Northern Ireland.
- Situated within a 189 km² licence area (OM1), the Omagh Project lies approximately 1.5 hours' drive west of Belfast. Following on exploration results, the project has expanded its area under licence to 548.9 km².
- A metals concentrate is produced by safe, non-toxic processing and sold under contract.
- High-grade resource with significant exploration upside including 26.63 metres @ 8.44 grams/tonne gold (TW 4.5 metres) and 21.6 metres at 9.9 grams/tonne gold (TW 13 metres) in shallow drilling.
- Similar lithological and structural setting as Dalradian Gold (acquired for C\$537M in 2018).

Near-term production



Processing plant showing jaw (left) and cone crusher (right)

- Fully permitted operation.
- Over 2km of underground development.
- Mill producing a high-grade gold concentrate with plans for staged expansion.
- Planning permission received for further mill expansion expected to be completed in next 24 months.
- Significant exploration potential to expand near surface resources and resources to depth.
- >30,000 ounces of gold shipped.

Mineral processing

- The open pit operated from 2006 to 2012 and the ore was processed in the onsite flotation processing plant.
- The plant was mothballed following the closure of the pit in 2012. Now fully operational following an initial processing program in 2017, capable of expansion in stages.
- The recovery during open-pit operations was measured at 90%, but with additional capacity planned for installation of a gravity circuit, a recovery rate of 94% is planned.



Filter press



Ball mill



Concentrates



Froth flotation

2014 NI 43-101, CIM/PERC-Compliant Resource Estimate

71% OF DRILL HOLES DIRECTED AT THE TWO MAIN VEINS

	MEASURED			INDICATED			INFERRED		
	Tonnes	Gold grade (grams/tonne)	Contained gold (ounces)	Tonnes	Gold grade (grams/tonne)	Contained gold (ounces)	Tonnes	Gold grade (grams/tonne)	Contained gold (ounces)
Kearney	76,936	7.48	18,490	383,220	6.66	82,055	909,277	6.61	193,330
Joshua	54,457	7.25	12,693	216,211	7.92	55,046	291,204	10.74	100,588
Kerr	6,848	4.63	1,019	12,061	4.34	1,683	23,398	3.2	2,405
Elkins				68,500	4.24	9,000	20,000	5.84	3,800
Gormleys							75,000	8.78	21,000
Garry's							0	0	0
Princes							10,000	38.11	13,000
Sammy's							27,000	6.07	5,000
Kearney North							18,000	3.47	2,000
TOTAL	138,241	7.25	32,202	679,992	6.78	147,784	1,373,879	7.71	341,123

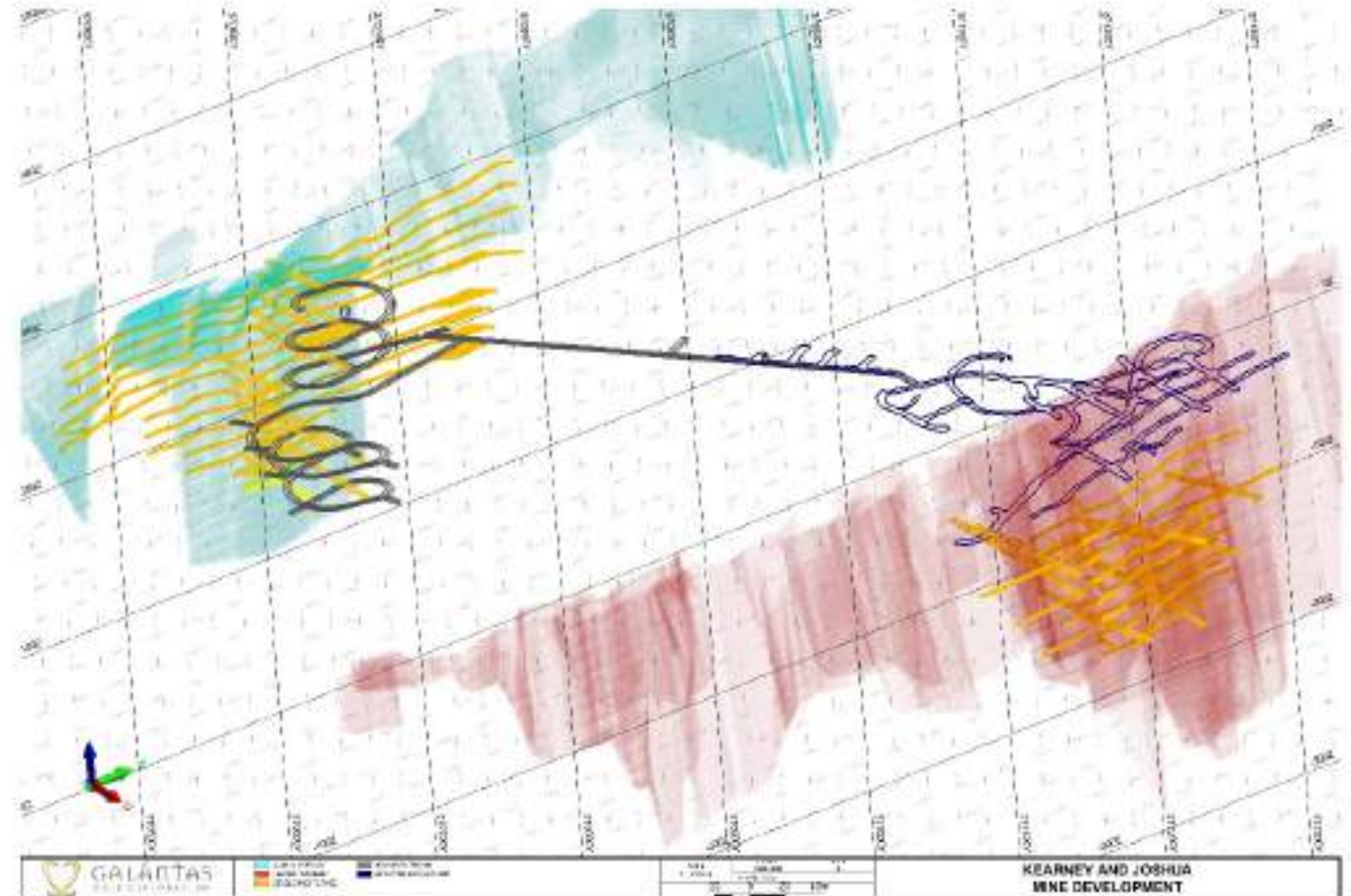
Resource estimate filed with Sedar on September 4, 2014 and available on www.galantas.com. The resource statement is expected to be amended with the inclusion of underground sampling results and additional drilling. Minerals Resources that are not Mineral Reserves do not have demonstrated economic viability.

Mine development underway

- Planning permit for underground development granted in 2015.
- Underground development began in March 2017. Approx. 2,000 metres of underground development completed and 5 levels accessed.
- Waste development consists of 4.5m X 4.5m tunnels. Waste development towards the Joshua ore body is just less than halfway to intersecting ore from the Joshua ore body.



3D view showing planned mine access and mine development



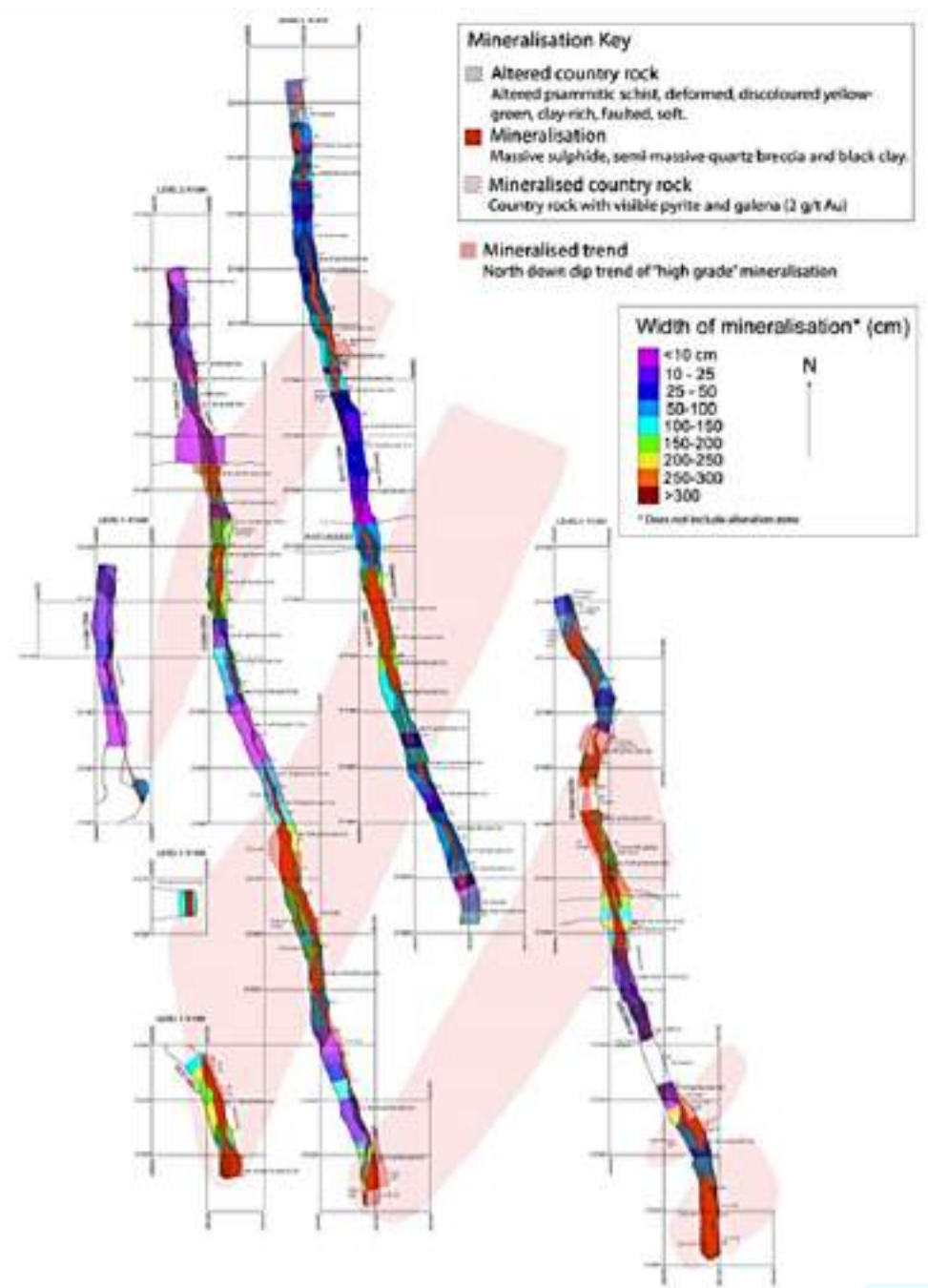
Mine development underway

- The mine has two 1,000mm fans and one 800m fan for ventilation.
- The mine has a newly upgraded electrical system catering for 1,000-volt and 415-volt equipment.
- The water reticulation system is being upgraded.
- Compressed air is in place throughout the mine.
- Systems in-place to cope with ground conditions, which are improving with depth (fibre-reinforced shotcrete support, with mesh and bolts as required).
- Ore development consists of 5 levels in the Kearney ore body, accessed from the Kearney decline.
- Each level has a vein drive going north and south off the access drive, with dimensions 3m wide and approx. 3.6m high.
- The lode pinches and swells with areas of wide vein thickness and grade. There is known resource in parallel lodes to the main Kearney lode.



Zones of enhanced width and grade found in detailed mapping and sampling of development drives

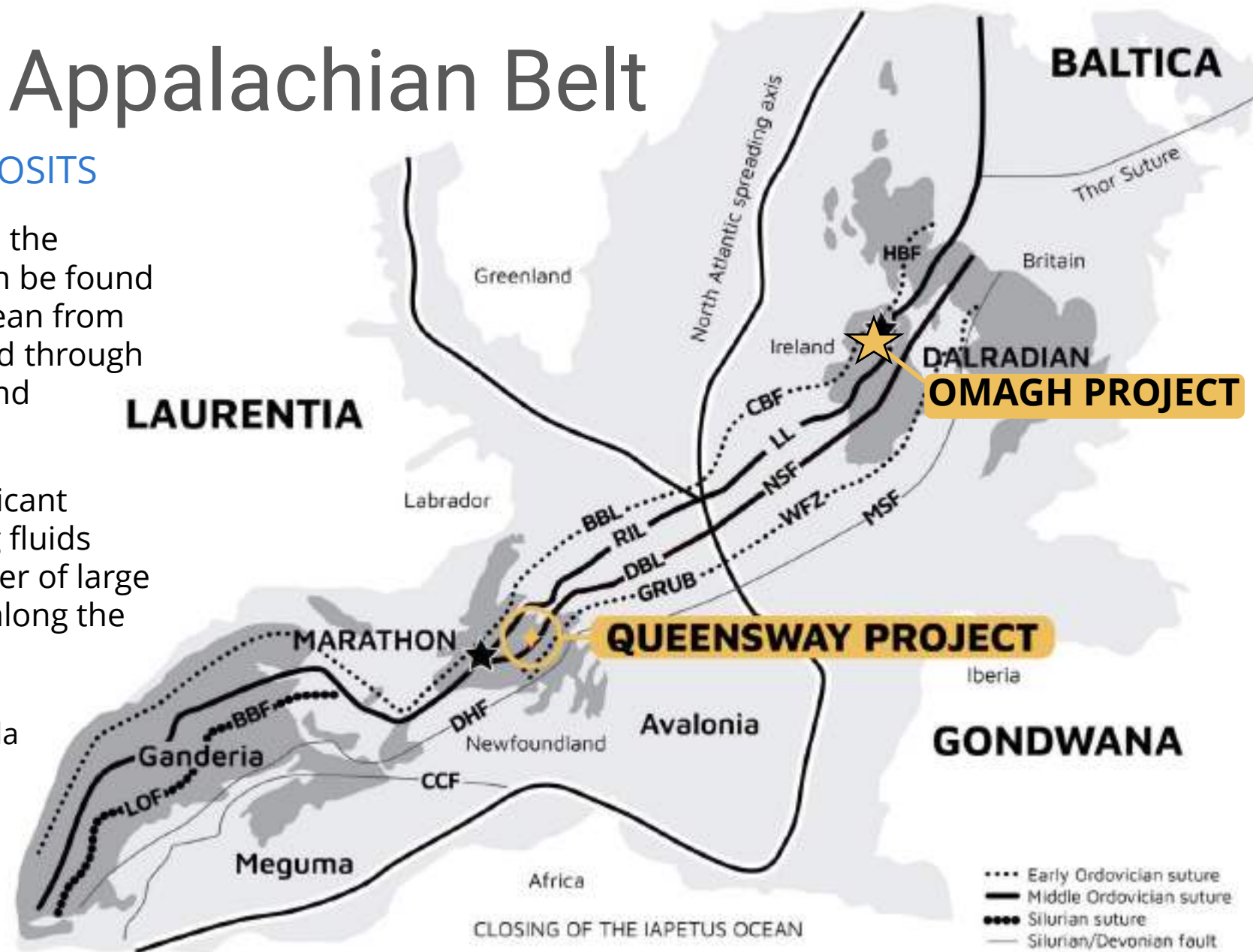
Plan map for each mine level showing width of mineralization. ➔



Caledonian - Appalachian Belt

HOST TO LARGE GOLD DEPOSITS

- Major fault lines associated with the closure of the Iapetus Ocean can be found on both sides of the Atlantic Ocean from the Appalachians, Newfoundland through the Island of Ireland, Scotland and Norway.
- The major fault lines have significant potential for gold as ore bearing fluids rose through the faults. A number of large gold systems have been found along the structures:
 - New Found Gold's Queensway Project in Newfoundland, Canada
 - Dalradian Gold's Curriginalt Deposit in Ireland
 - Marathon Gold's Valentine Lake Deposit in Newfoundland, Canada
 - OceanaGold's Haile Deposit in North Carolina, USA

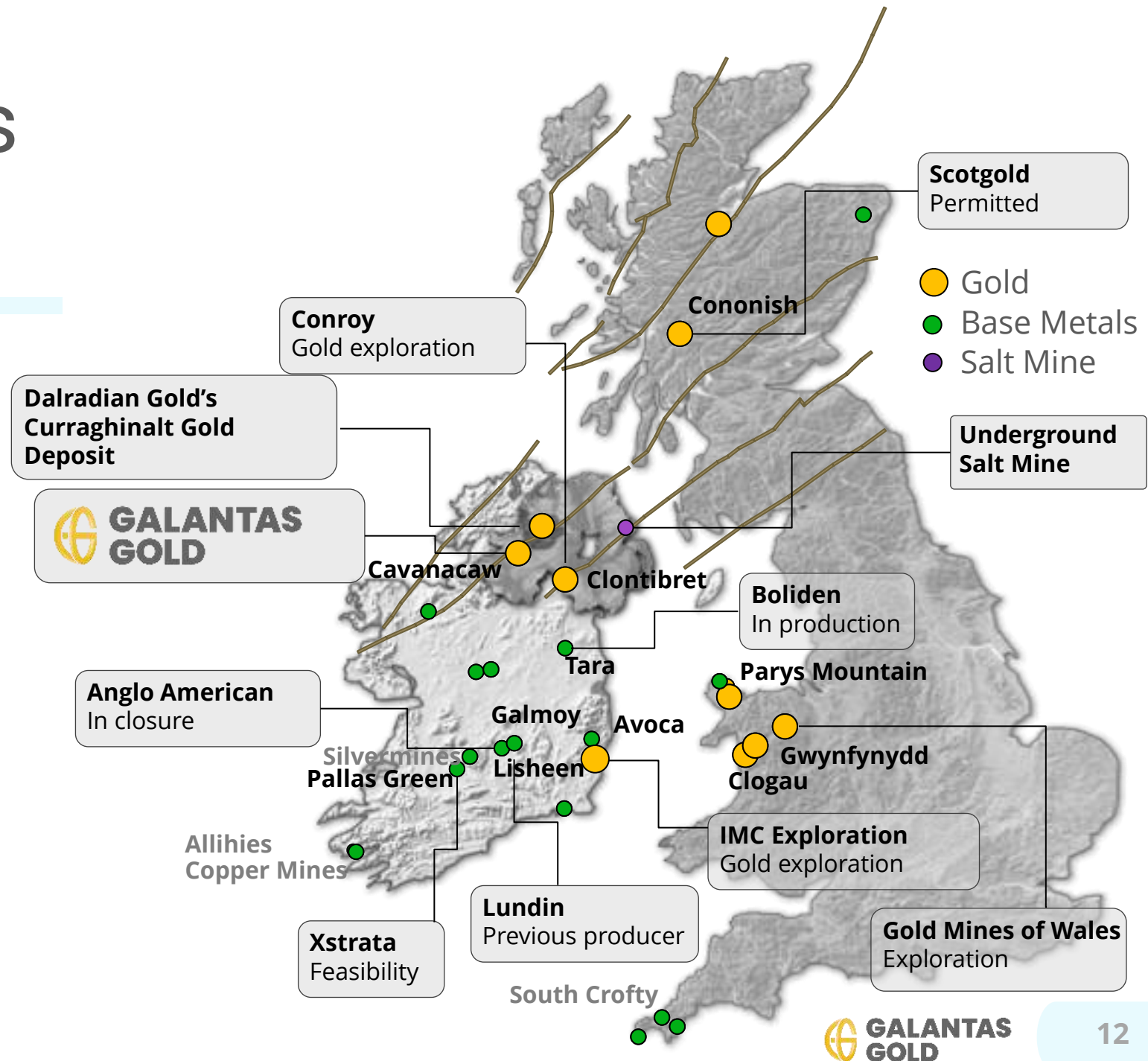


Adapted from Pollock et al., 2007

Source: New Found Gold Corp.

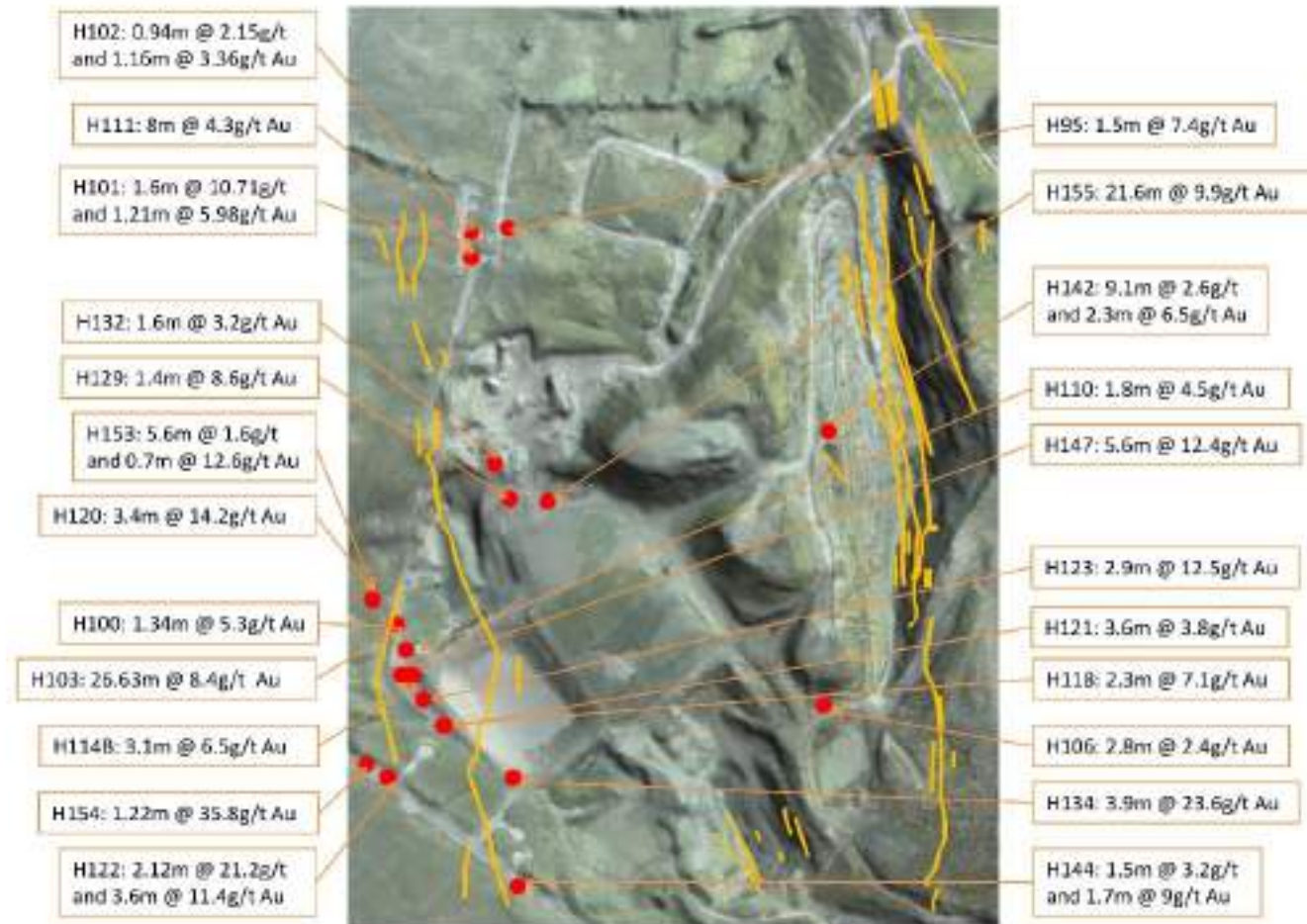
Regional area is underexplored

METAL PROJECTS IN IRELAND & THE UK



Multiple targets for resource expansion

- Dalradian lithologies composed of metamorphosed siltstones and sandstones, with mineralization linked to the occurrence of major faults. Steeply dipping quartz veins are present, mostly on a north-south orientation, which carry more than one phase of mineralization.
- The previous drill program completed in early 2016, and identified a number of high-priority targets for resource expansion.
- Successfully extended known strike and depth of Joshua vein.
- Joshua Vein channel sampling returned an average of 7.7 g/t gold over an average width of 2.3 m and 120 m strike length; and 10.9 g/t gold over an average width of 1.4 metres and 38 m strike length.
- Key data obtained for underground mine plan and resource update.



References: 25th Jan 2016 press release and 2013 Technical report on the Omagh Gold Project.

Significant vein intersects during the 2011-13 and 2015-16 drill program

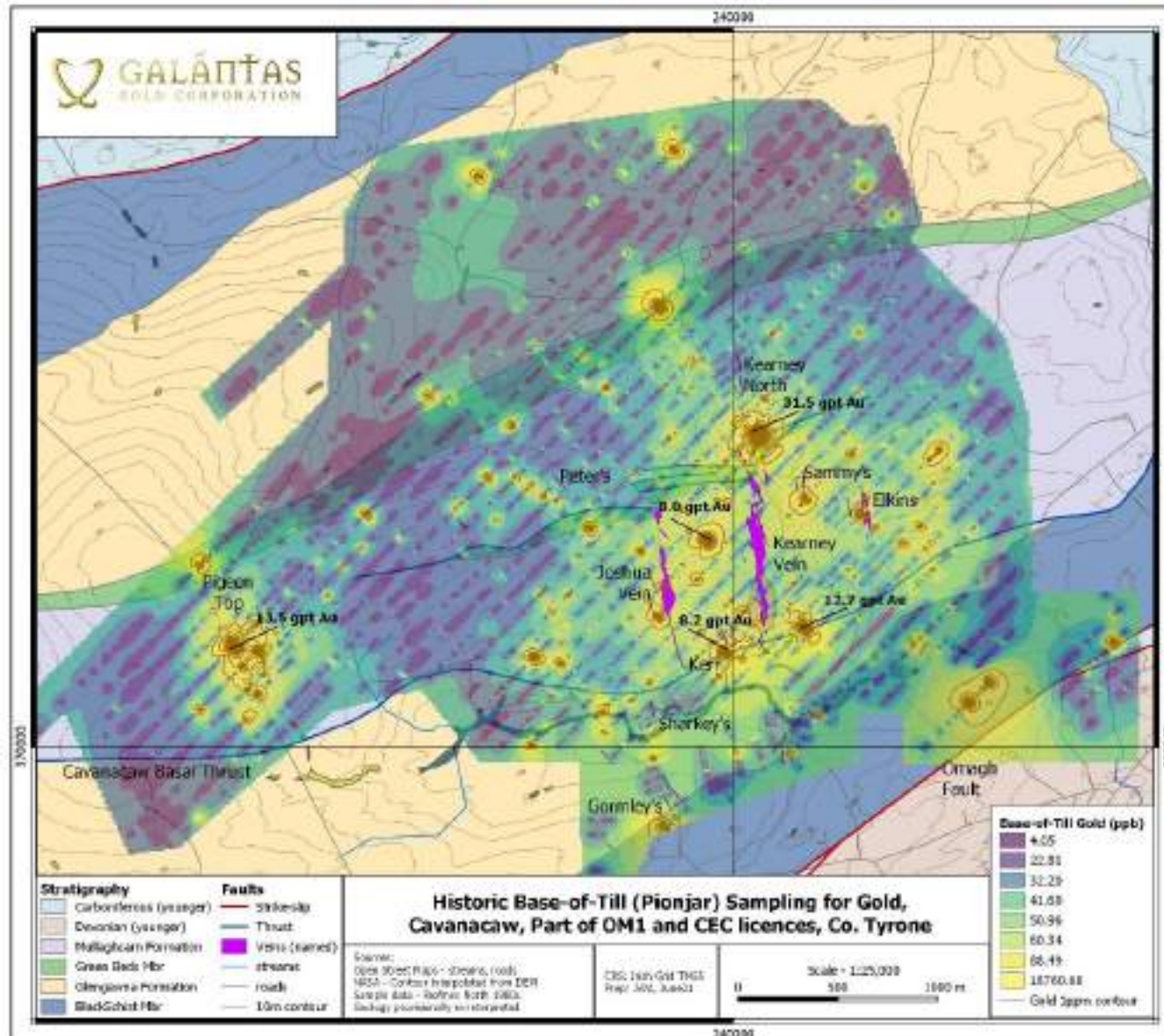
Note that these are down-hole measurements and cited widths have not been converted to 'true-widths' (corrected according to the dip of the hole).

Multiple targets for resource expansion

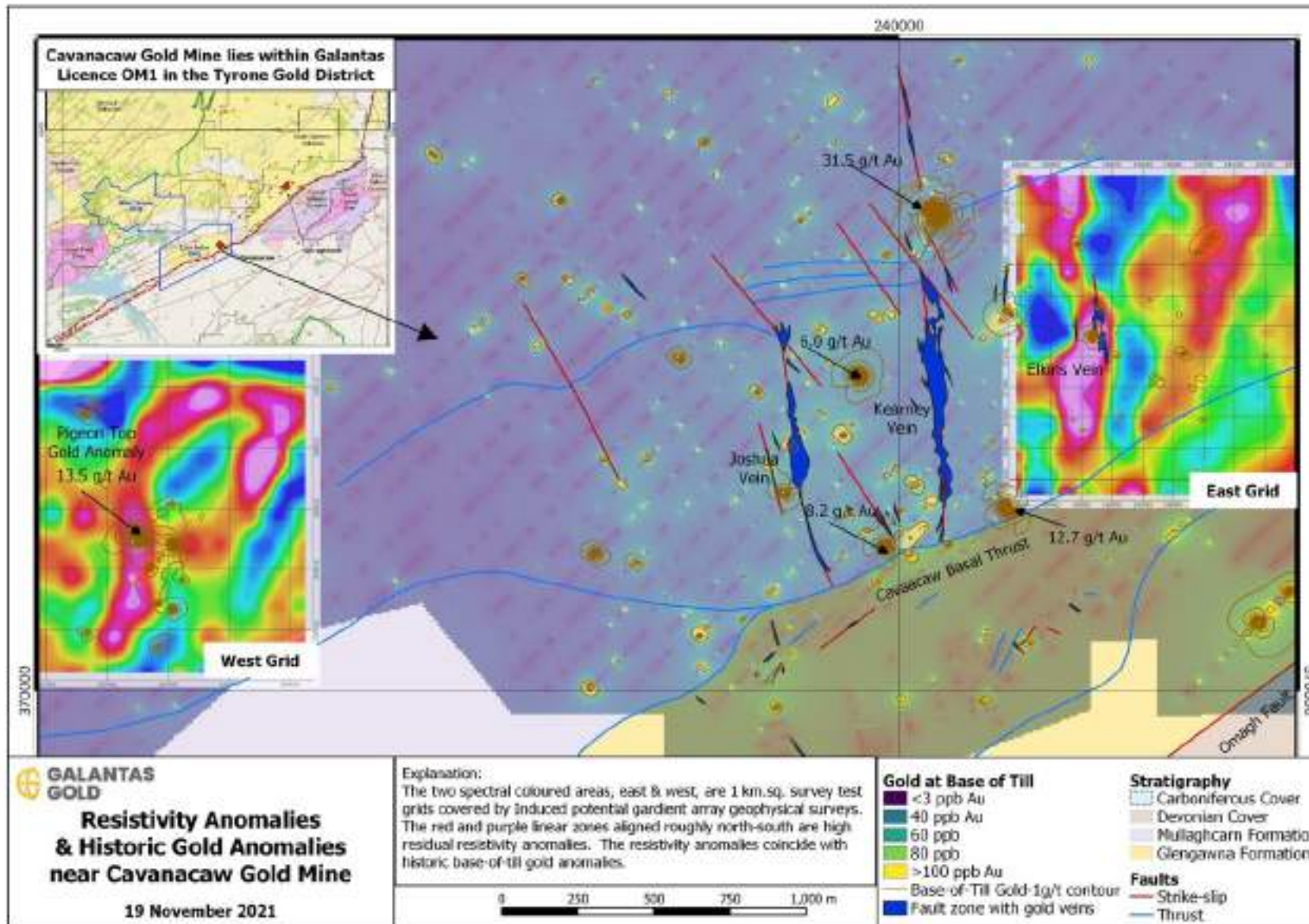
Target name	No	Central grid ref.	Potential tonnes range (t)		Potential grade range (g/t Au)	
Resource extension targets						
			Low	High	Low	High
Kearney	31	H401/710	300,000	745,500	4.5	6.7
Joshua	32	H3970/7072	272,000	750,000	4.0	5.5
Elkins	35	H4061/7130	200,000	400,000	2.0	4.0
Kerr	33	H3995/7065	180,000	360,000	2.0	4.0
Gormley	34	H3974/6982	230,000	460,000	3.3	6.5
Sammy's	40	H4036/7138	30,000	60,000	2.1	4.2
Princes	37	H3935/7004	20,000	40,000	19	38
Garry's	38	H3936/6955	80,000	160,000	0.7	1.3
TOTAL			1,312,000	2,975,500		
Exploration targets						
Peter's	41	H3915/7137	4,000	13,000	4.5	9.0
63 Gram	52	H3910/7190	33,000	101,000	4.5	9.0
North of Sammy's Barn and East Cousins	28 & 51	H3980/7171 & H3980/7183	135,000	810,000	4.5	9.0
Cornavarrow Burn	4	H34977/69417	60,000	360,000	4.5	9.0
Corlea Burn	22	H388/726	60,000	360,000	4.5	9.0
Legphressy	26	H345/704	60,000	360,000	4.5	9.0
Cousins	50	H3925/7120	48,000	145,000	4.5	9.0
TOTAL			400,000	2,149,000		
TOTAL EXPLORATION POTENTIAL*			1,712,000	5,124,500		

The potential quantity and grade is conceptual in nature and there has been insufficient exploration to define mineral resources in these areas. It is uncertain if further exploration will result in the targets being delineated as mineral resource. The exploration potential does not represent a mineral resource, does not have demonstrated economic viability and is disclosed in accordance with NI 43-101 Rules and Policies, Section 2.3, disclosed as potential quantity and grade, expressed as ranges, of a potential mineral deposit that is to be the target of future exploration. Source: Galantas NI 43-101 / PERC Technical Report 2014. The Exploration potential of Kearney and Joshua targets will be re-assessed in the light of additional information from underground development and additional drilling.

Targets relative to main Kearney and Joshua veins



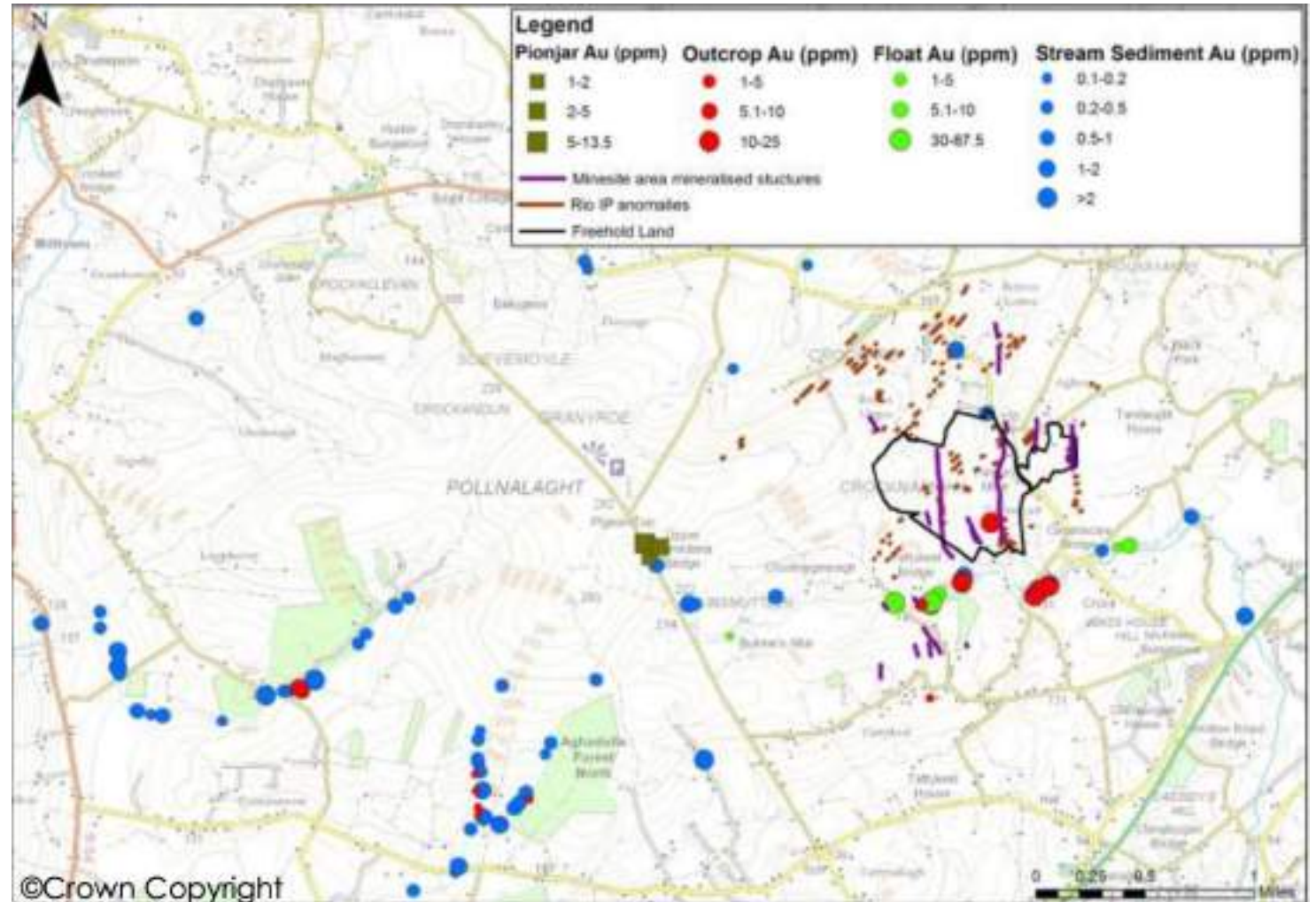
Geophysics supports potential of exploration targets



- Previous drilling on Elkins Vein returned **11.7 g/t Au over 1.7 metres.**
- Historical pionjar sampling indicated a cluster of gold anomalies up to **13.5 g/t Au.**

District-scale exploration

- 548.9km² package with numerous exposed mineralized gold veins.
- 71% of drilling focused on the Kearney and Joshua veins with 830-metre strike open along strike and to depth with the best hole drilled in 2015 (last drill program) of **21.6m at 9.9 g/t Au (TW 13m) at a vertical depth of 117 metres**.
- 2015 drilling discovered the Kestrel Vein 70 metres west of Joshua intercepting 35.8 g/t Au and 85.8 g/t Ag over 1.2 metres (0.7 m TW).
- Land package includes numerous untested targets for copper, zinc, lead and gold.



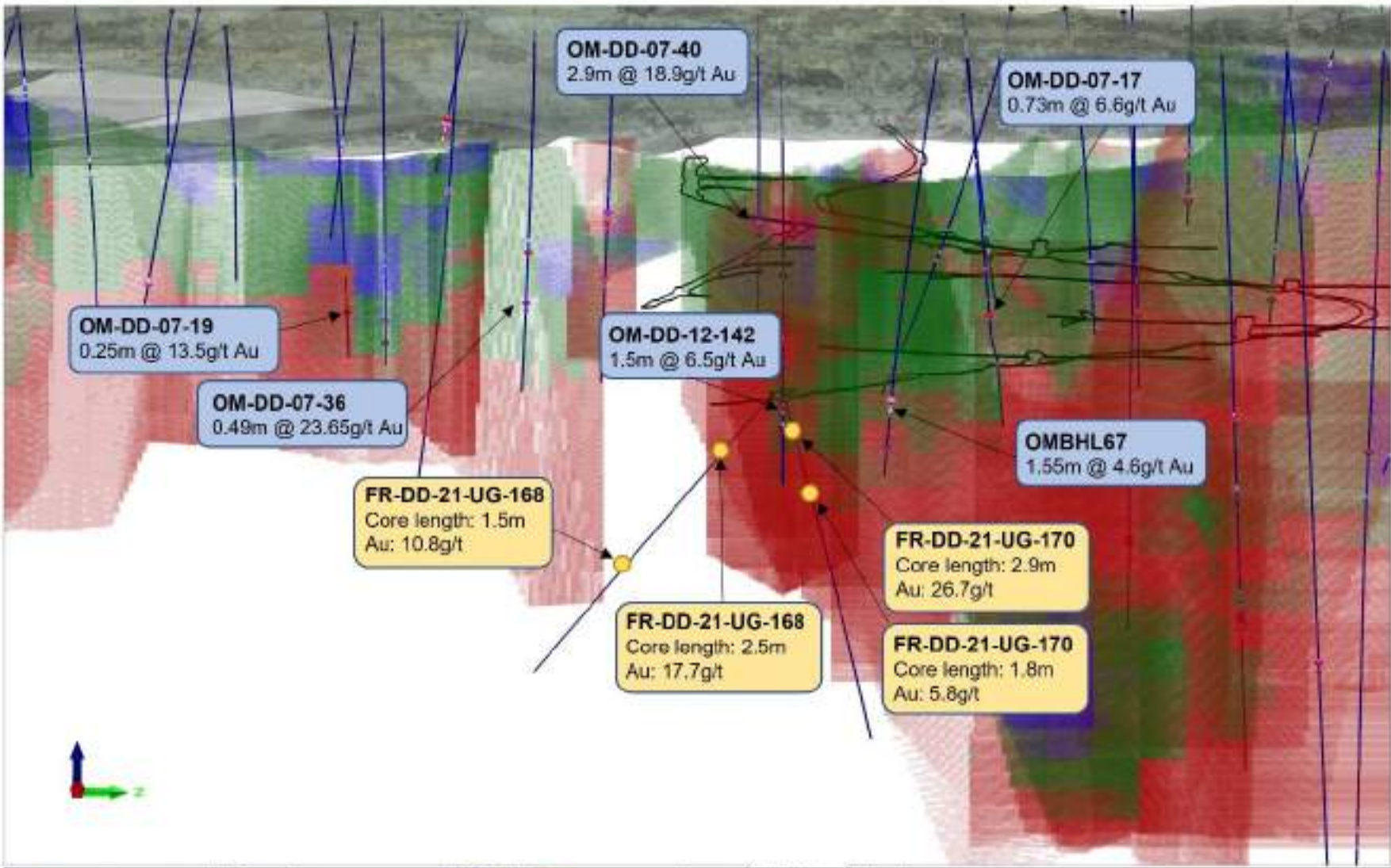
Results to date of 4,000-metre drill program in 2021

Hole ID	Azimuth/ Dip (degrees)	Intersect (m) (downhole)	Est. true width (m)	Intersect vertical depth (m)	Gold (g/t)	Silver (g/t)	Lead (%)	Core loss (%)
FR-DD-21-UG-172	287.7/66.1	1.6	0.5	117	4.1	17.9	0.9	1.9
and	287.7/66.1	2.8	1.0	121	10.4	50.5	2.4	8
FR-DD-21-171	258.6/47.4	0.5	0.3	35	4	10.3	0.6	0
and	258.7/48.4	6.5	4.3	73	10.1	93.5	3.4	12
FR-DD-21-UG-170	67.4/55.4	2.9	1.6	134	26.7	88.2	3.5	0
including		0.9	0.5		79.5	281.4	10.6	
and	68.3/56.1	1.8	1.0	152	5.8	14.2	0.2	0
FR-DD-21-169	No significant mineralization							
FR-DD-21-UG-168	140.5/43.5	2.5	1.2	136.5	17.7	50.9	4.6	8.7
including		0.8	0.4		30.5	60.8	4.4	11.4
and	142.3/44	1.5	0.7	176.3	10.8	23.6	3.3	0
FR-DD-21-167	No significant mineralization							
FR-DD-21-166	277.3/48.6	0.9	0.6	88	5.3	35.5	0	0
FR-DD-21-165	260.5/72	1.1	0.3	104	2.4	6.2	0	0
and	260.5/72	0.9	0.3	107	1.4	13.2	0	0
FR-DD-21-164	257/48.5	2.7	1.8	38	7.7	24.3	0.6	3.8

Notes:

- Drill holes were HQ size and drilled using a triple tube method to maximize core recovery. The samples were analyzed (gold by fire assay and other metals by ICP-ORE) at ALS Laboratory Ltd (ISO 17025) of Galway, Ireland.
- Intersect vertical depths intervals are from ground surface to the top of the mineralized zone.
- Data has been rounded to 1 decimal place.

High-grade mineralization remains open on strike and to depth



	Resource Class Measured (Blue) Indicated (Green) Inferred (Red)	Au Grade (ppm) < 0.5 (Blue) 0.5 to 3.0 (Green) 3.0 to 6.0 (Yellow) 6.0 to 10.0 (Orange) 10.0 to 20.0 (Red) > 20.0 (Purple)	Scale: 1 : 1180.37 Plot Date: 20-Nov-2011 Plot File: Vizin	Sheet: 1 of 1

Senior operating team



MARIO STIFANO, CHIEF EXECUTIVE OFFICER

20 years of experience in the mining industry having raised over \$750 million. Former CFO of Lake Shore Gold and was a founder and CEO of Cordoba Minerals Corp. Cordoba discovered the large open-pit Alacran deposit in Colombia. Founder and Chairman of Doré Copper Mining Corp.



SARAH COULTER, CHIEF GEOLOGIST

10 years of experience as a Senior Geologist. Obtained MSc from University of London and PhD from Queen's University Belfast.



BRENDAN MORRIS, CHIEF OPERATING OFFICER

A chartered mining engineer with more than 40 years of experience in mining and quarrying, in Ireland, UK, United Arab Emirates and Canada. More than 25 years of practical experience in management, in both mining and technical services roles, supplemented by a degree in Mining Engineering and a MSc in Business Practice. Managing Director of LTMS – Lisheen Technical and Mining Services, providing consultancy and mining services to the global industry. Experience in all stages of the mining process, including exploration, mine design & approval, mine operations, closure and aftercare.



JOE BURKE, SENIOR GEOTECHNICAL ENGINEER

A geotechnical engineer with more than 50 years of professional experience in the mining industry, including management of practical geotechnical input into mining operations, mining support services and backfilling operations in both underground and open pits. Expertise in prevention of fall of ground, ground risk assessment, support design and evaluation, mine planning and design, backfilling and troubleshooting of underground mining operations. Founder and Director of Avoca Geotec Ltd, providing geotechnical consultancy to the global mining industry.



ALAN BUCKLEY, CHIEF FINANCIAL OFFICER

Chartered accountant with 28 years' experience. Began his career with PwC, then worked at Anglo American's Lisheen Mine from 2001 to 2016, and subsequently at Vedanta as Finance Director and General Manager. From 2011, responsible for the marketing of zinc and lead concentrates for Lisheen.



EOIN WALLACE, MINE MANAGER

A self-motivated manager with 21 years of mining, health and safety and operations experience. Proven track record in training, motivating and managing teams to achieve targets safely and on time both in Ireland and abroad with multinational companies. More than 15 years' experience with Vedanta's Lisheen and Konkola mines, in various roles including Trainer, Mine Captain and Mine Shift Manager.

Advisory board



TONY MAKUCH

President and Chief Executive Officer of Kirkland Lake Gold Inc. Former President and Chief Executive Officer at Lake Shore Gold Inc. from 2008 until its acquisition by Tahoe Resources in 2016. Holds a Bachelor of Science degree (Honours in Applied Earth Sciences) from the University of Waterloo in Ontario, and both a Master of Science degree in Engineering and a Master of Business Administration from Queen's University in Ontario. Professional engineer (Ontario) with over 35 years of management, operations and technical experience in the mining industry.



TIM WARMAN

Professional geologist with over 25 years of experience in all phases of mineral exploration, from grassroots exploration to feasibility and development. Currently Chief Executive Officer and Director of Fiore Gold Ltd. Former President of Dalradian Resources, which is developing the Curraghinalt gold project in Northern Ireland, from 2012 to 2015. Graduate of the University of Manitoba (MSc) and McMaster University (BSc), and is a member of the Association of Professional Geoscientists of Ontario.



JOHN ARTHURS

Chartered Geologist with 54 years of professional experience in geological mapping and exploration in the mineral industry and government service. Led the first geochemical survey of the Dalradian rocks in Northern Ireland during his tenure at the Geological Survey of Northern Ireland, that yielded the first published indications of gold and the first modern description of the Dalradian structure and stratigraphy in the region, still used today. Conducted exploration in 15 countries for gold and base metal mining companies. Former Director of the Geological Survey of Northern Ireland, advising government on earth science policy, surveys, minerals legislation and licencing.



ERNEST MAST

30 years of experience in various technical and executive roles in the mining industry, across a wide range of commodities, geographies and development stages. Currently President, Chief Executive Officer and Director of Doré Copper Mining Corp. Held the positions of President and Chief Executive Officer at Primero Mining Corp. and Chief Executive Officer of Minera Panama S.A. – a subsidiary of Inmet Mining Corporation – developing the world-class Cobre Panama project. Holds Bachelor's and Master's degrees in metallurgical engineering from McGill University and is a professional engineer (Quebec).

Corporate responsibility

SAFE PROCESSING. Ore is processed without the use of mercury or cyanide. The concentrate is produced by a non-toxic method called froth flotation.

CLEAN AIR & WATER. Groundwaters and surface waters from the mine site compliant with the Northern Ireland Environment Agency. Dust levels are routinely monitored to ensure low levels.

CLEAN TAILINGS & SAFE STORAGE. The tailings meet the definition of being Inert Waste, as such is defined by regulators. Water is stored and settled separately from the tailings sand, as far as is practicable.

NOISE. Landscaped noise protection berms have been constructed at strategic locations on the site boundary to protect neighboring residents from the noise of the mine machinery.

RESTORATION. Restoration work is planned according to an approved restoration program, produced with extensive local consultation. The plan was based upon a full Environmental Impact Assessment.

BIOLOGICAL DIVERSITY. No chemicals are used to manage vegetation on the mine's land. Galantas monitors the habitats of native species on its land and continues to restore land affected by its activities to ensure environmental impact is minimized.

EQUAL OPPORTUNITY. Galantas operates an equal opportunity, non-discriminatory employment policy and complies with NI / UK Health and Safety requirements, Labour Regulations and employment legislation.

CARBON FOOTPRINT. Omagh gold production has one of the lowest carbon footprints of gold mining producers. This is due to the comparatively high grade (gold content) of the vein and the simplicity of processing.

Capital structure

Ticker symbol

TSX-V & AIM: GAL
OTCQX: GALKF

Shares outstanding

73.27M

Market cap

C\$26M

Warrants outstanding

26,291,598 exercisable at C\$0.40
2,400,000 exercisable at C\$0.33

Public float

38M

Top shareholders

Melquart Limited – 31.5%
Eric Sprott – 8.6%
Roland Phelps (previous CEO) – 7.0%
Premier Miton Investors – 6.6%
Mike Gentile – 5.5%
Ross Beaty – 5.1%



Mine face ready to be drilled, August 2021

Peer Company Comparison

Company	Market cap as at December 7, 2021 (CAD\$)
New Found Gold (Queensway Project)	1.21B
Marathon Gold (Valentine Project)	735M
Dalradian Resources (Curraghinalt Project) – Acquired ⁽¹⁾	537M
Labrador Gold (Kingsway Project)	103M
Scotgold Resources (Cononish Project) ⁽²⁾	59M
Exploits Discovery (various projects in Exploits Subzone)	56M
Maritime Resources (Hammerdown Project)	54M
Galantas Gold (Omagh Project)	26M

(1) Dalradian Resources Inc.'s total equity on a fully diluted in-the-money basis when acquired by Orion Mine Finance in June 2018.

(2) GBP:CAD exchange rate of 1:1.67 used for market cap calculation as at December 7, 2021.



CONTACT US!

MARIO STIFANO

Chief Executive Officer

Email: info@galantas.com

Telephone: +44 (0) 2882 241100

Website: www.galantas.com