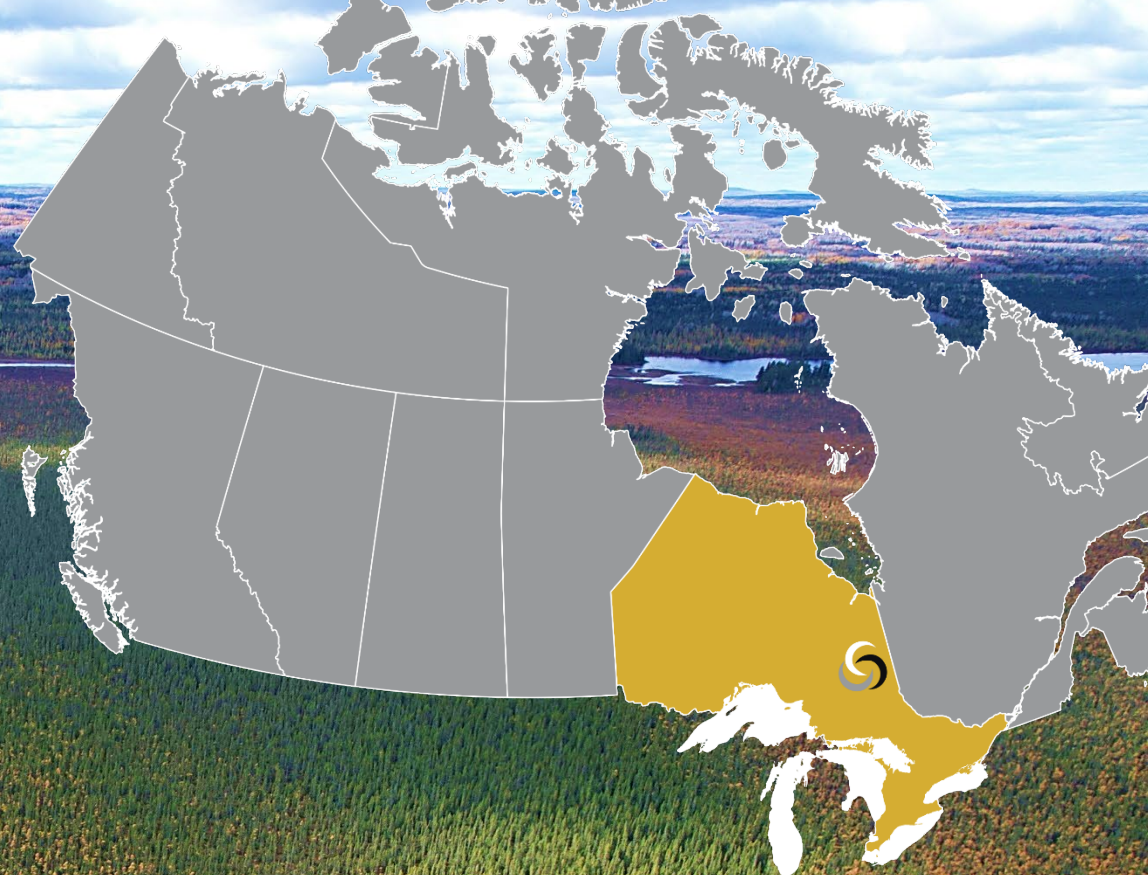




TSX-V: **GFG** | OTCQB: **GFGSF**



GOING FOR GOLD

Strong Portfolio of Highly Prospective District Scale Assets in Tier I Jurisdictions

www.gfgresources.com

March 2025

Cautionary Statement

Cautionary Note Regarding Forward-Looking Information

This document contains certain forward-looking statements relating but not limited to the Company's expectations, intentions, plans and beliefs. Forward-looking information can often be identified by forward-looking words such as "anticipate", "believe", "expect", "goal", "plan", "intent", "estimate", "may" and "will" or similar words suggesting future outcomes or other expectations, beliefs, plans, objectives, assumptions, intentions or statements about future events or performance. Forward-looking information may include reserve and resource estimates, estimates of future production, unit costs, costs of capital projects and timing of commencement of operations, and is based on current expectations that involve a number of business risks and uncertainties. Factors that could cause actual results to differ materially from any forward-looking statement include, but are not limited to, failure to establish estimated resources and reserves, the grade and recovery of mined ore varying from estimates, capital and operating costs varying significantly from estimates, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects and other factors. Forward-looking statements are subject to risks, uncertainties and other factors that could cause actual results to differ materially from expected results.

Potential shareholders and prospective investors should be aware that these statements are subject to known and unknown risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. Shareholders are cautioned not to place undue reliance on forward-looking information. By its nature, forward-looking information involves numerous assumptions, inherent risks and uncertainties, both general and specific, that contribute to the possibility that the predictions, forecasts, projections and various future events will not occur. GFG Resources Inc. undertakes no obligation to update publicly or otherwise revise any forward-looking information whether as a result of new information, future events or other such factors which affect this information, except as required by law.

Qualified Persons

Brian Skanderbeg, P.Geo. and M.Sc., serves as President and CEO of GFG, and is a "qualified person" within the meaning of National Instrument 43-101 – Standards of Disclosure for Mineral Projects. Mr. Skanderbeg has reviewed and approved the information contained in this document.

A North American **GOLD** Explorer

A Compelling Investment Opportunity



Experienced Management & Board

Highly credible, innovative & disciplined team with track record of success in exploration, development & production

District Scale Opportunities

Consolidated 3 district scale assets with brownfield & greenfield opportunities (+800 km²)

World-Class Timmins Gold District

Goldarm, Pen & Dore Gold Projects: located in the prolific gold district of Timmins, ON where +70M ozs of historic gold production

Tier 1 Mining Jurisdiction

Ontario is highly supportive of mining with significant infrastructure proximal to projects

Aggressive & Disruptive Exploration Strategy

Well-funded to aggressively advance projects with a focus to maximize capital in the ground & integrate technology & systems to drive discoveries

Our Mission

Operate to the highest standards for the benefit of all stakeholders

Be relentless in the pursuit of discovery

Maximize capital in the ground

Corporate Snapshot

Major Insider Ownership & Backed by Strong Institutions



Capital Structure

Shares Outstanding (basic) 269.1 million

Options 12.2 million

Shares Outstanding (fully diluted) 281.3 million

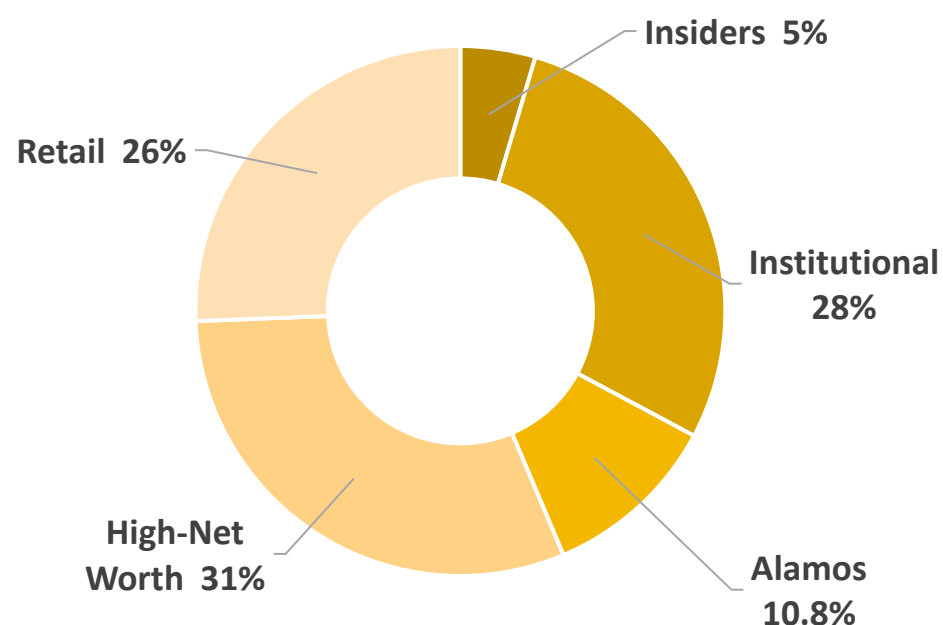
Share Price C\$0.19

Market Cap ~C\$50 million

Cash (Dec. 2024) ~C\$5.4 million



Ownership Structure



Management Team

Brian Skanderbeg	President & CEO, Director
Rick Johnson	CFO & Corp. Secretary
Anders Carlson	VP Exploration
Marc Lepage	VP Business Development

Board of Directors

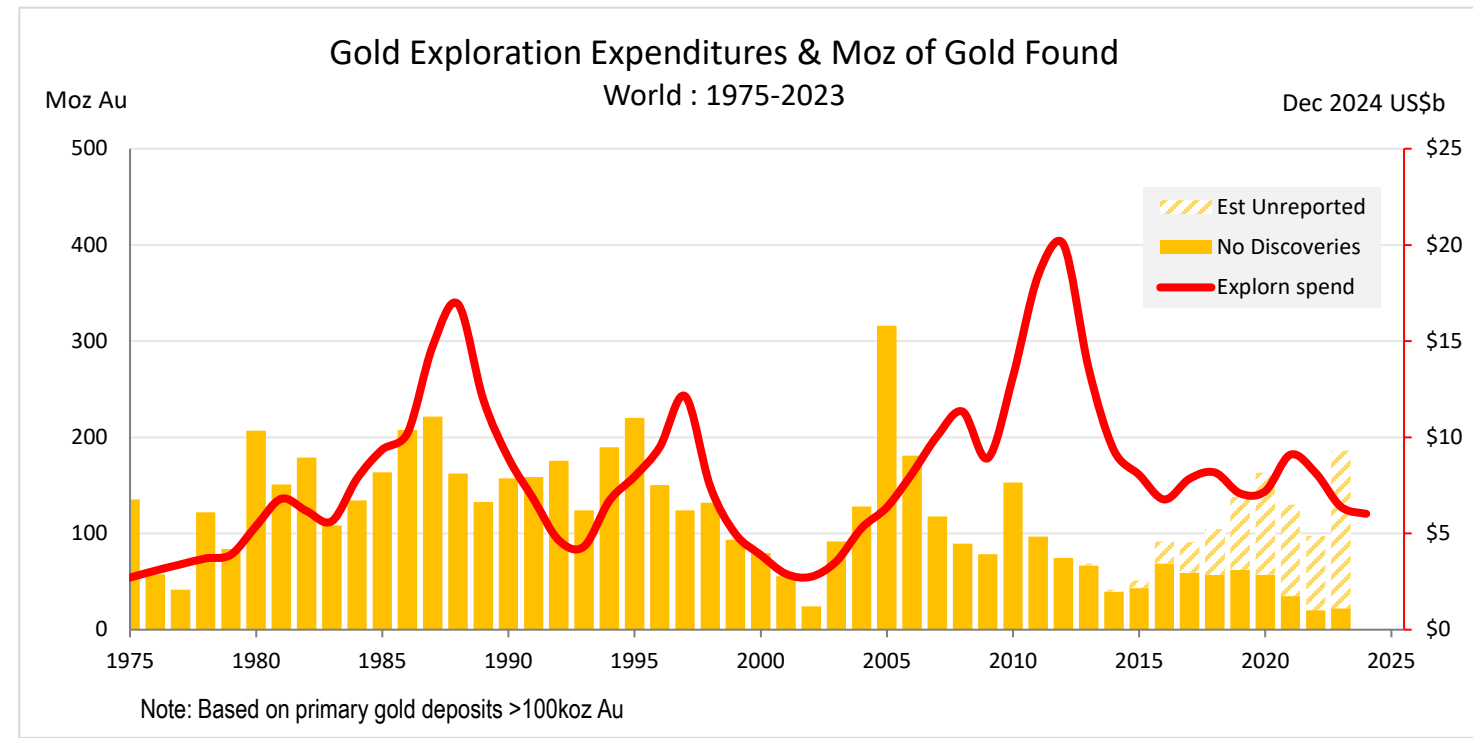
Patrick Downey	Chair
Arnold Klassen	Director
Brian Booth	Director
Lisa Riley	Director

Why Gold Exploration?

Quality Greenfield Opportunities are Rare

Exploration companies matter more than ever:

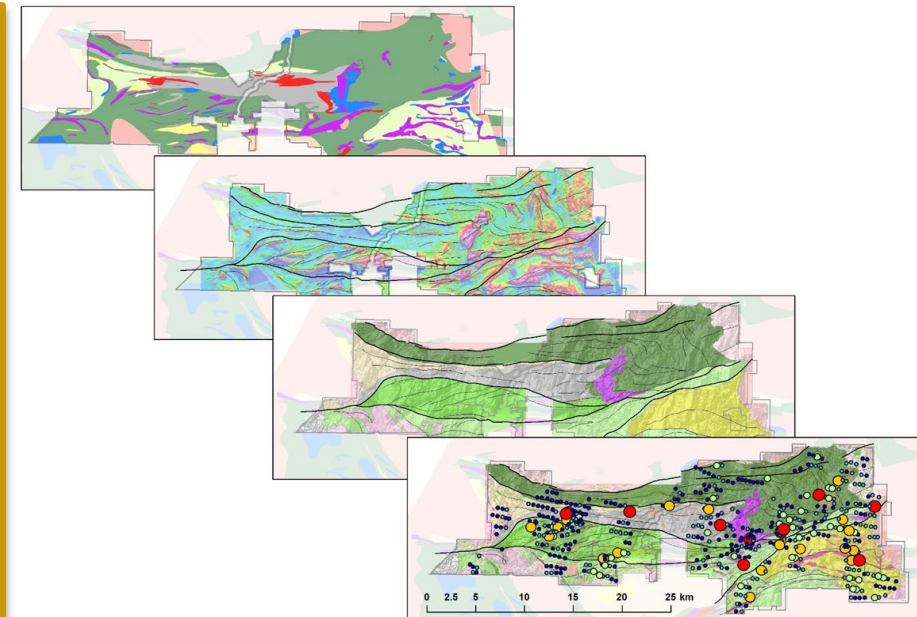
- Lack of **district scale** gold exploration assets in **good jurisdictions**
- Efficiency of discovery has significantly declined over the last decade → **higher discovery cost**
- **Relevant discoveries are rare & will be acquired**



Source: MinEx Consulting © Dec 2024

What is GFG doing differently to solve the problem?

- Consolidated districts in safe & productive jurisdictions
- Executed at the right time of the cycle to maximize shareholder value
- Using modern exploration techniques & technical innovation to drive discovery & build value
- Assembled a highly experienced & successful technical team

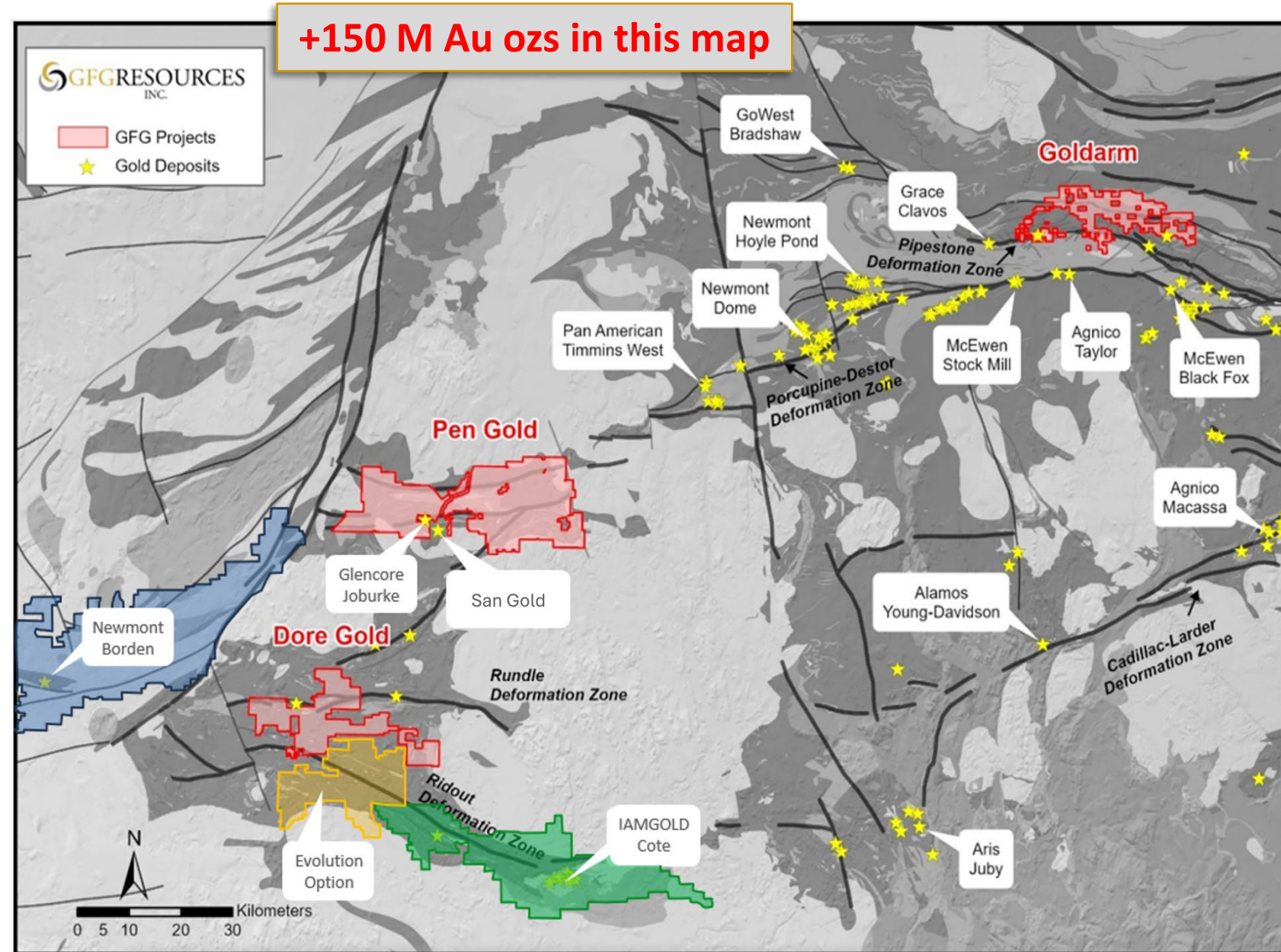


Surrounded by Majors

World Class Gold District & Infrastructure

Where is the best place to make the next BIG discovery?

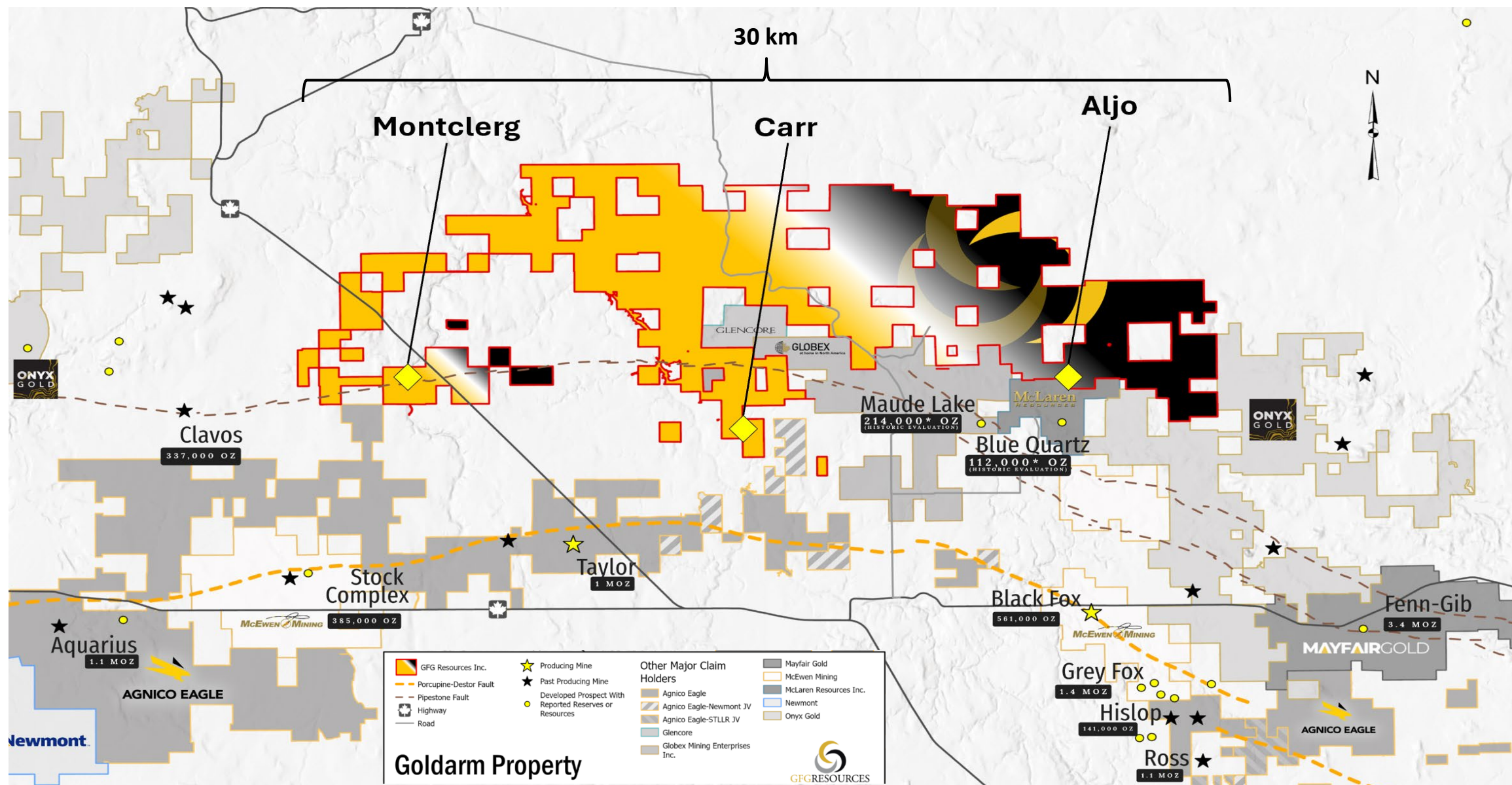
- Control the **2nd largest land position** (+800 km²)
- Projects **strategically located along main structural breaks**
- Outstanding **infrastructure, skilled labour force & community** support
- Surrounded by mills – **NOT needing high-grade to be economic** – avg. camp grade < 4 g/t Au
- Recent discoveries** are being made outside of the historic camp
- IAMGOLD - **36,000 tpd mill** at Cote Gold Project
- Projects **can be explored year-round** with great access



There is a NEED for FEED

Goldarm: High Discovery Potential

Regional Landscape



- Goldarm property consists of ~15,000 Ha
- Strategic location - 40km from Timmins
- Proximal to significant infrastructure & numerous mines
- +30km of prospective strike length
- Geology like many Timmins deposits
- Located along a major crustal breaks – Pipestone & North Pipestone Deformation Zones
- Opportunity to expand & discover gold systems - **Aljo**
- High-grade Au occurrences at Carr Porphyry

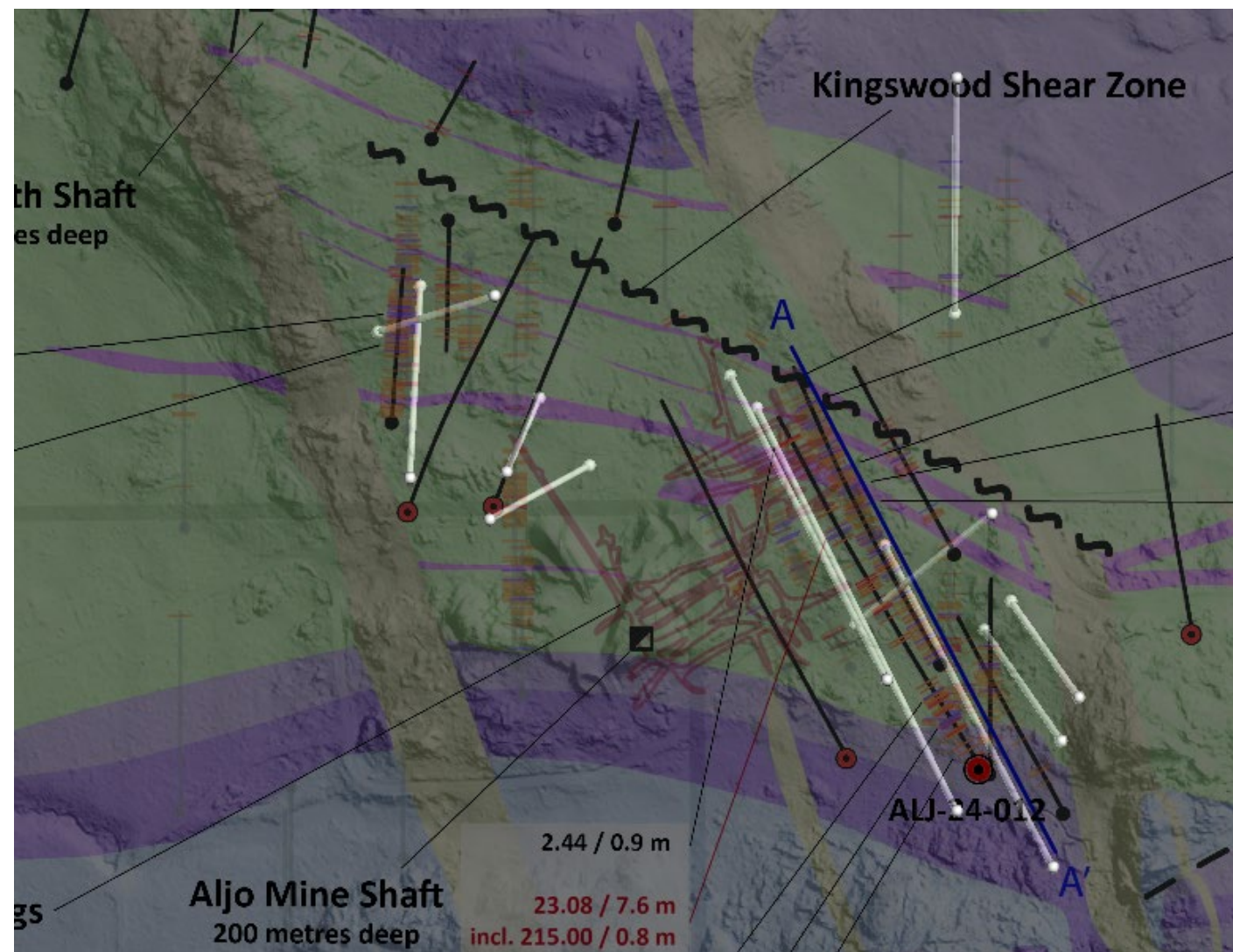
Aljo Gold Target

Expanding the System

Drill Program Details

1. Hangingwall zone with modest step-outs (30-40 m) along strike & at depth with approximately 4 holes totaling ~400 m.
2. Main zone with modest to large step-outs (50-100 m) down-dip & up dip & along strike with 3 holes totaling 1,000 m.
3. Footwall zone with step-outs (50 m) along strike and up-dip with ~500 m.
4. West zone step-outs (50-100 m) down-dip with 2 holes totaling ~500 metres.
5. Main & West zones with a single drillhole each on an E-W orientation to test the N-S oriented vein sets.
6. Main zone at west end of Aljo mine workings following up on the high-grade intercept in **ALJ-24-014 (9.94 g/t Au over 2.9 m)**.

Assays pending on 9 holes



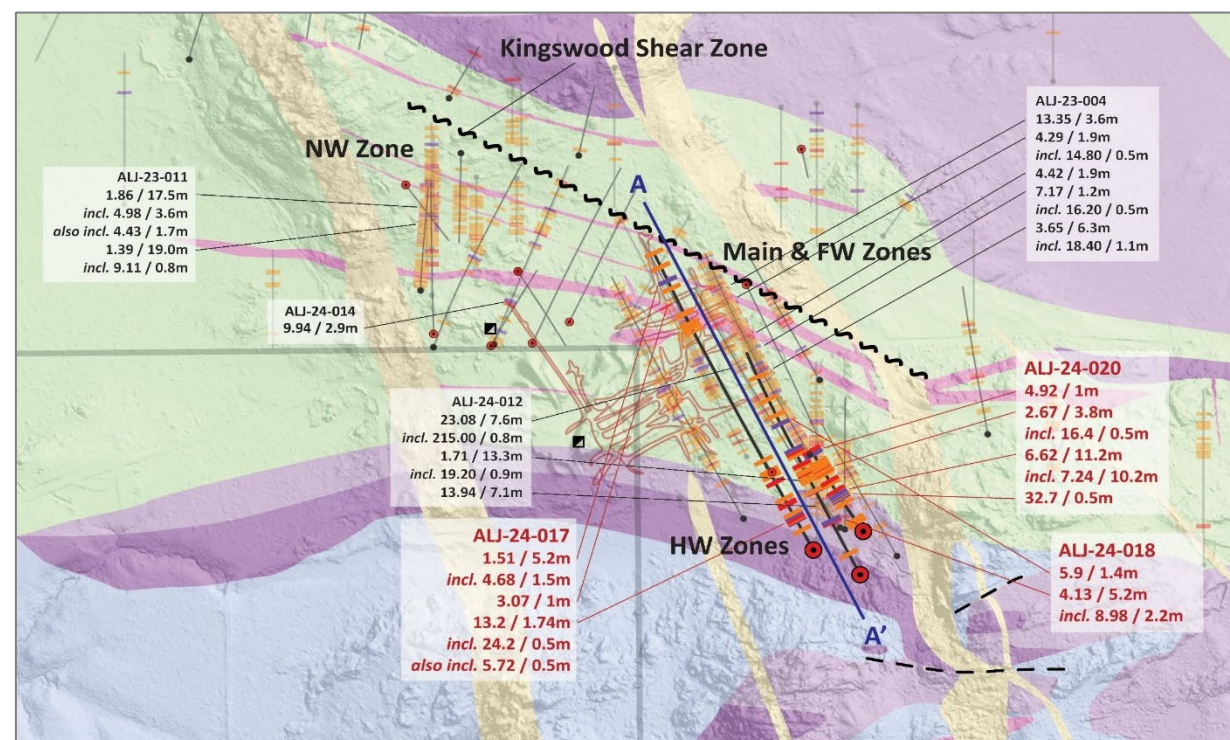
12 holes

2,609 metres

**Average Length: 225 m
Longest Hole: 477 m**

High-Grade System with Significant Visible Gold

- Currently, gold system spans 800 m along strike with multiple vein sets across four distinct zones down to ~430 m



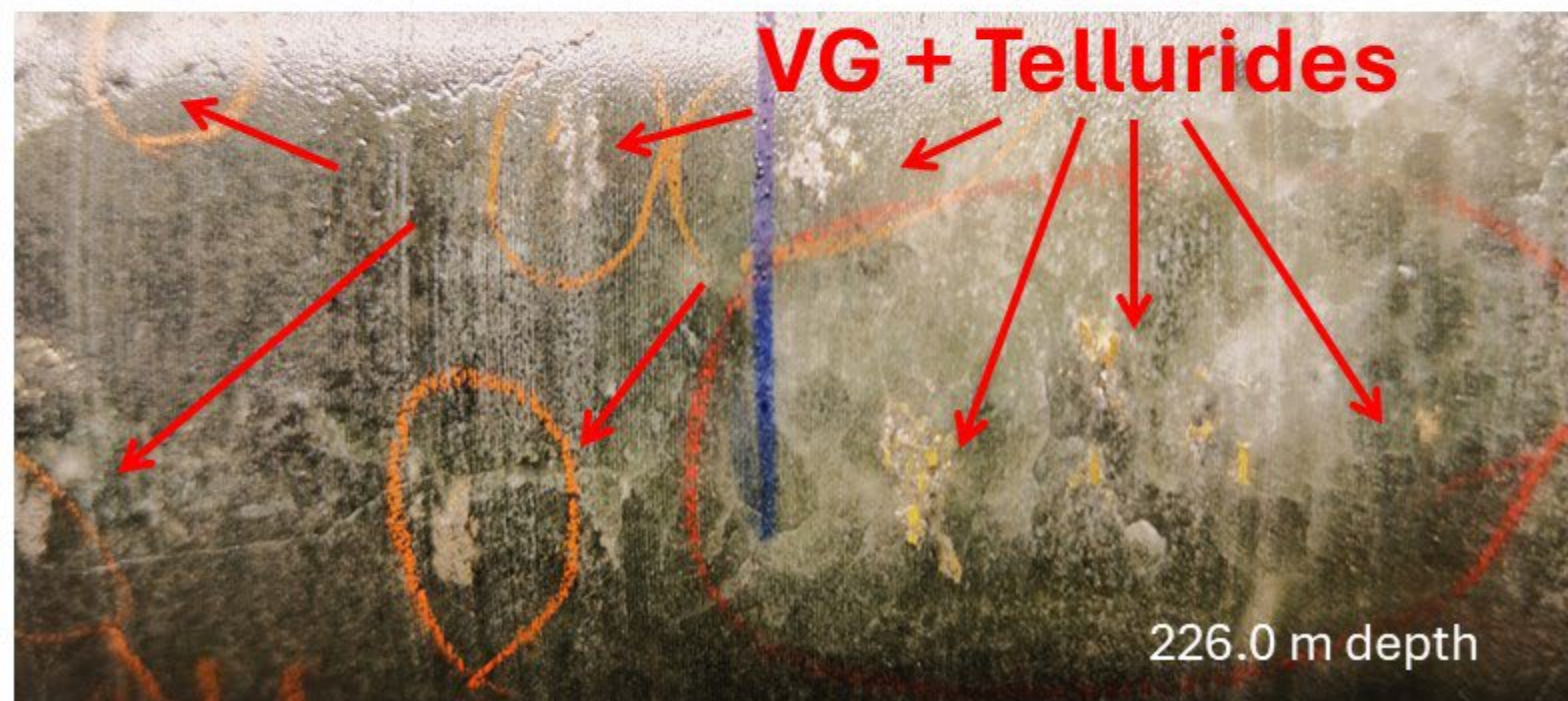
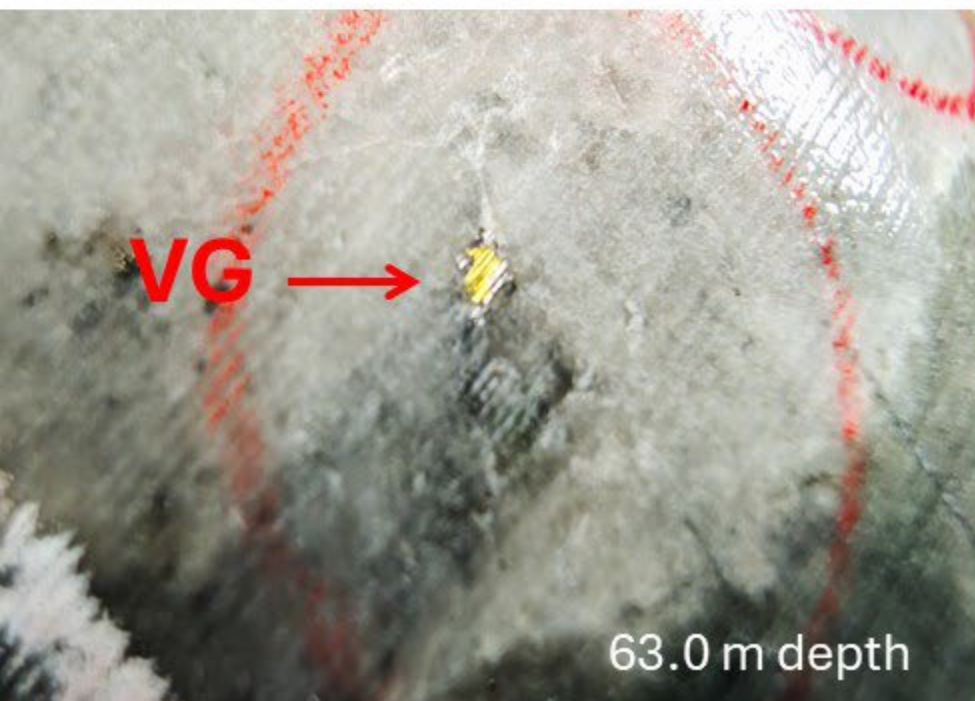
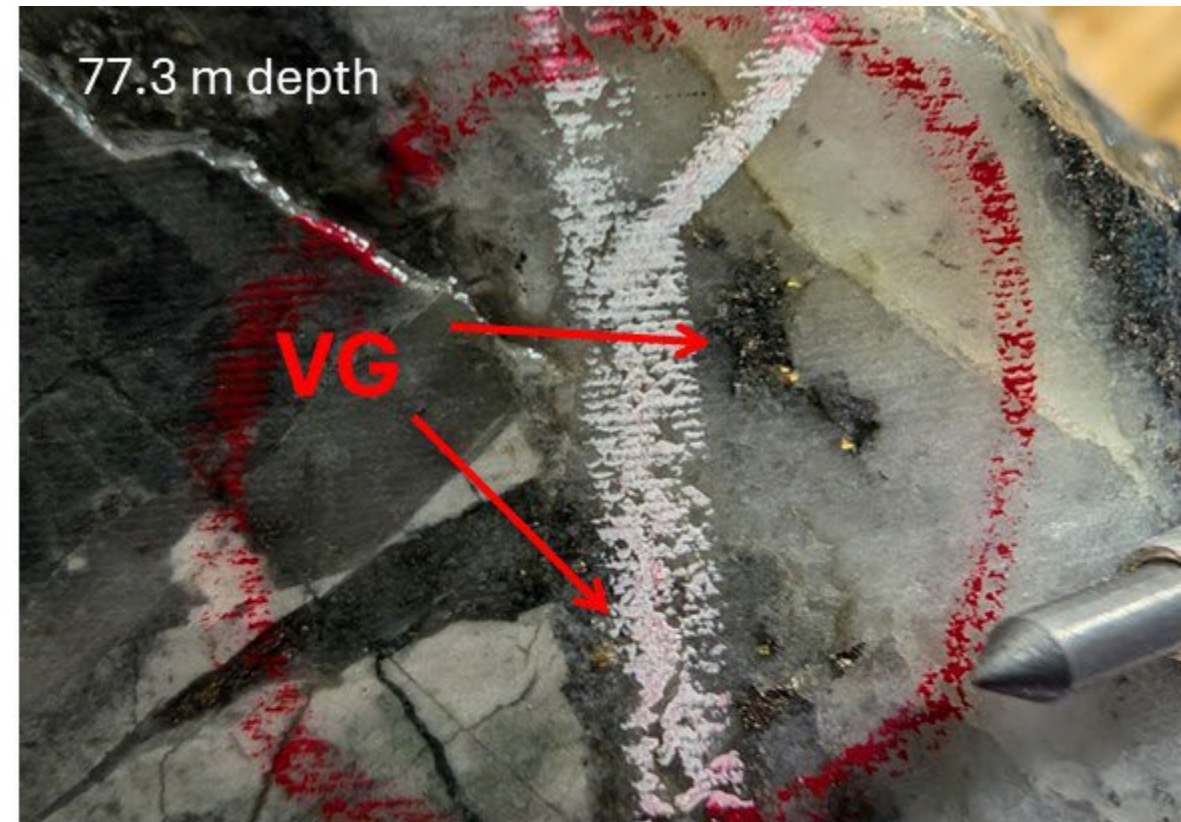
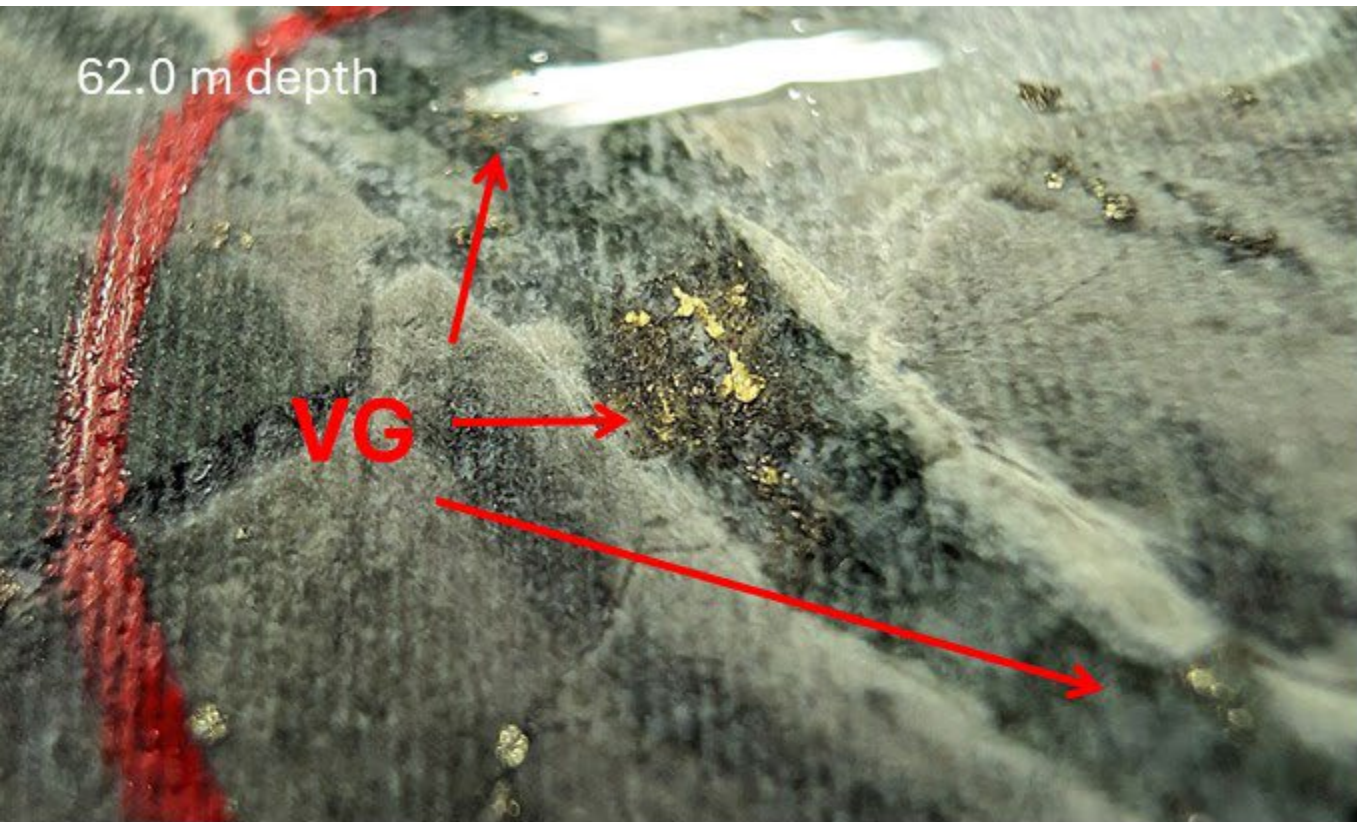
- **ALJ-24-012: BEST DRILL HOLE IN GFG HISTORY!**
 - **23.08 g/t Au over 7.6 m incl. 215.00 g/t Au over 0.8 m**
 - **13.94 g/t Au over 7.1 m incl. 15.92 g/t Au over 6.0 m**
- **ALJ-24-020:**
 - **32.70 g/t Au over 0.5 m**
 - **6.62 g/t Au over 11.2 m incl. 7.24 g/t Au over 10.2 m**
- **ALJ-24-018:**
 - **1.74 g/t Au over 13.2 m incl. 24.20 g/t Au over 0.5 m**
 - **4.68 g/t Au over 1.5 m**
- **ALJ-24-017:**
 - **4.13 g/t Au over 5.2 m incl. 8.98 g/t Au over 2.2 m**
 - **5.90 g/t Au over 1.4 m**

Recently released

Stacked veins & strong continuity is very encouraging for significant growth within the known system & beyond

High-Grade Gold Aljo Target

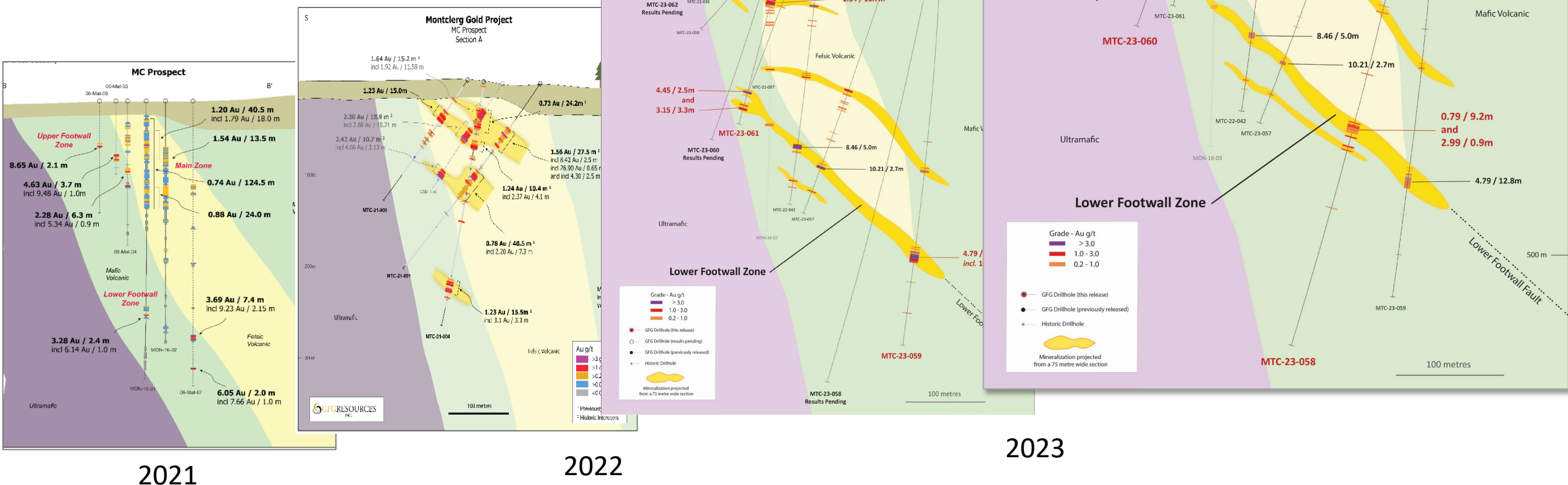
Visible Gold & Tellurides



A Growing Robust Gold System

Continuity is Key

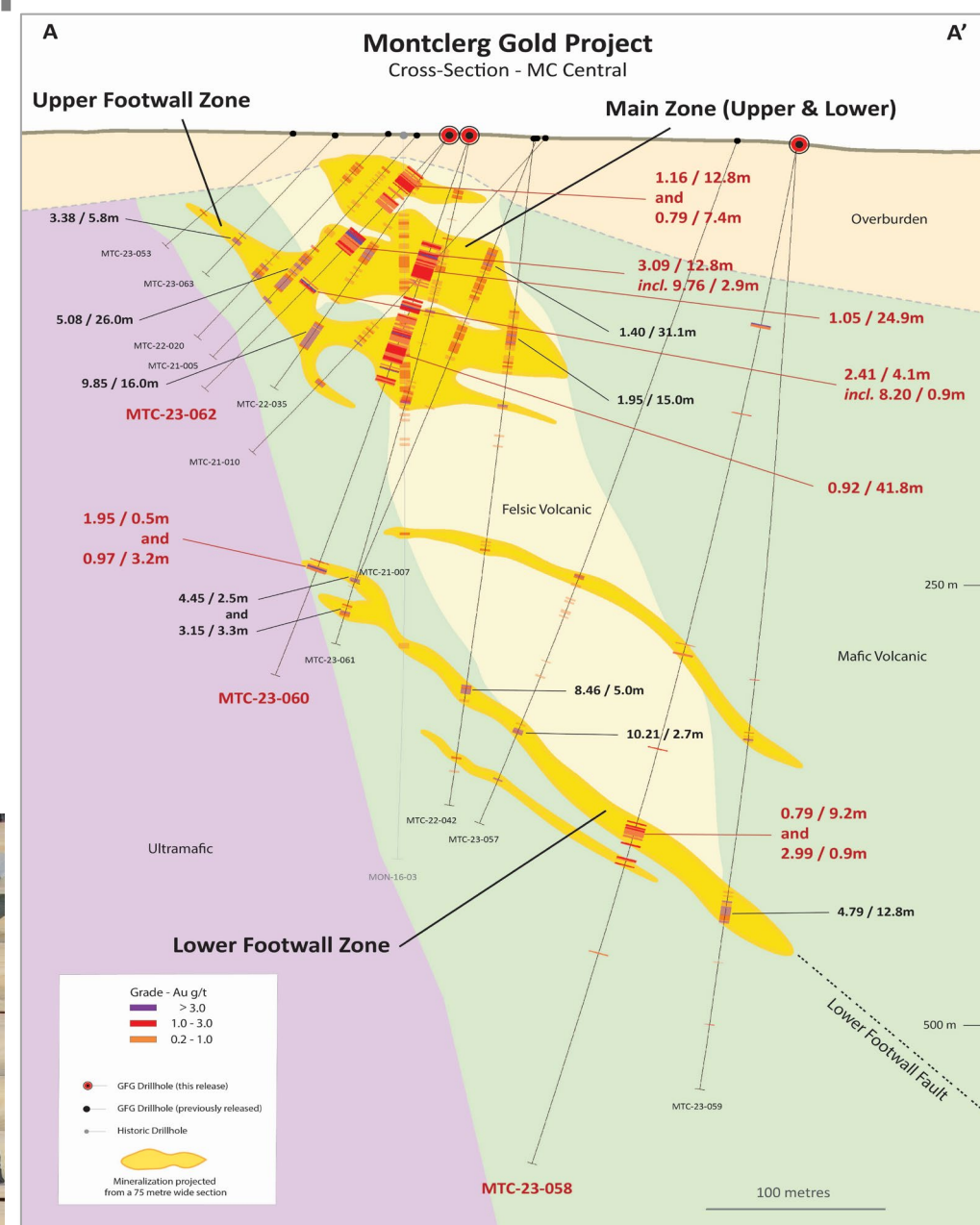
- Exploration initially focused above 200 m depth to understand the controls & scale of the Main & Upper Footwall zones
- With improved understanding targeting shifted to exploring the Lower Footwall Zone & associated parallel structures
- Most recent drilling has returned broad high-grade gold mineralization in deepest hole drilled to date
- Drilling has demonstrated the potential for both bulk tonnage & UG high-grade mineralization



A Step-Change At Depth

Geology Improving + Gold System Beyond 400 m

- Hole **MTC-29-059**, a 150 m step-out down dip of MTC-23-057 (**10.21 g/t Au over 2.7 m**), successfully intersected the FW zone with **4.79 g/t Au over 12.8 m**
- Core demonstrated a meaningful change in the thickness of the Lower FW Zone from 2-5 m to well over 10 m
- Geology has changed with more intense alteration & veining
- Lower FW Zone is a viable target to significantly expand the gold system at depth
- Current focus is on metallurgical work

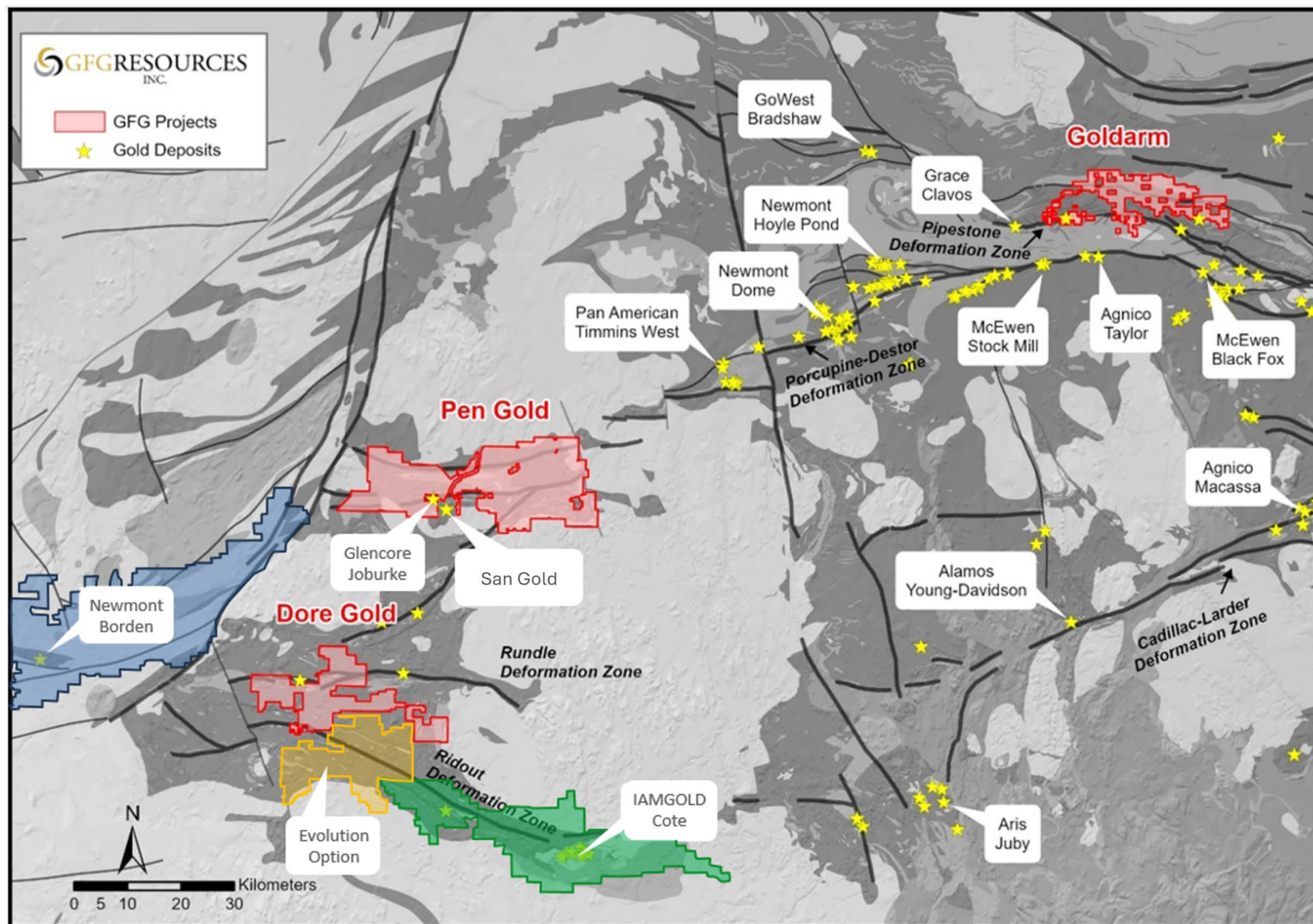


MTC-23-059 – Lower FW Sulphide Zone (Enhanced)



Greenfield Opportunities

Generating New Targets in Elephant Country



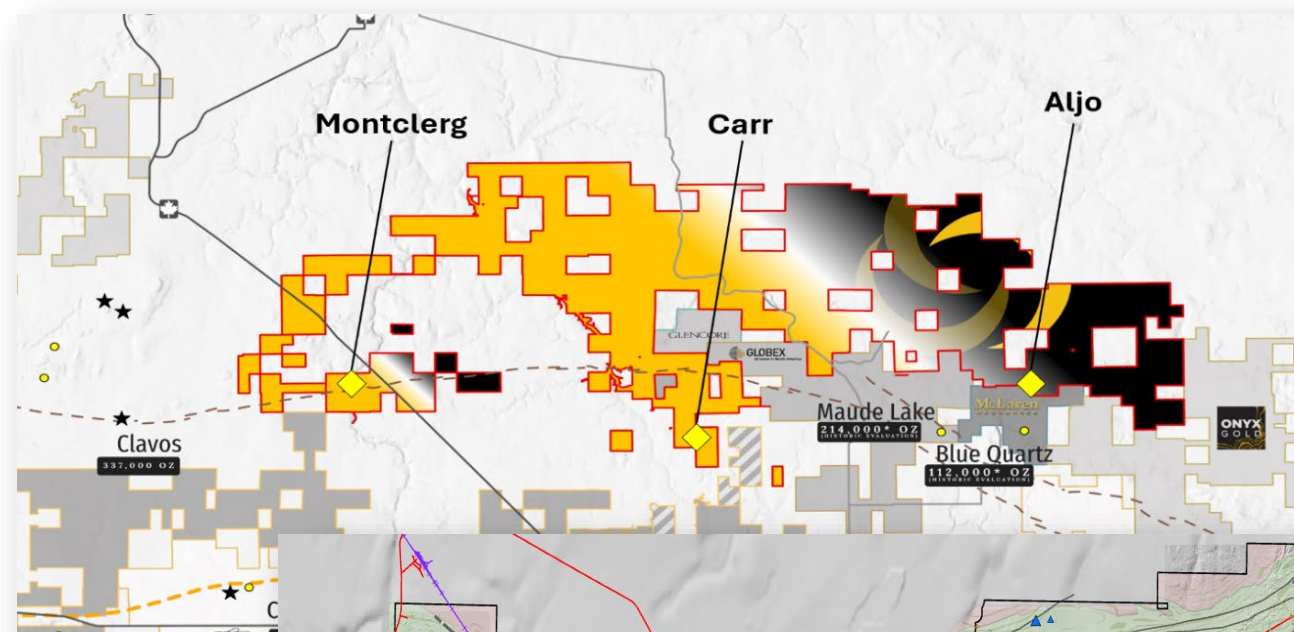
Target Pipeline

Significant Opportunities for New Discoveries

Goldarm Property

Wilkie-Walker VMS - Cu, Zn, Au

Carr Porphyry - Cu, Au



Pen Property

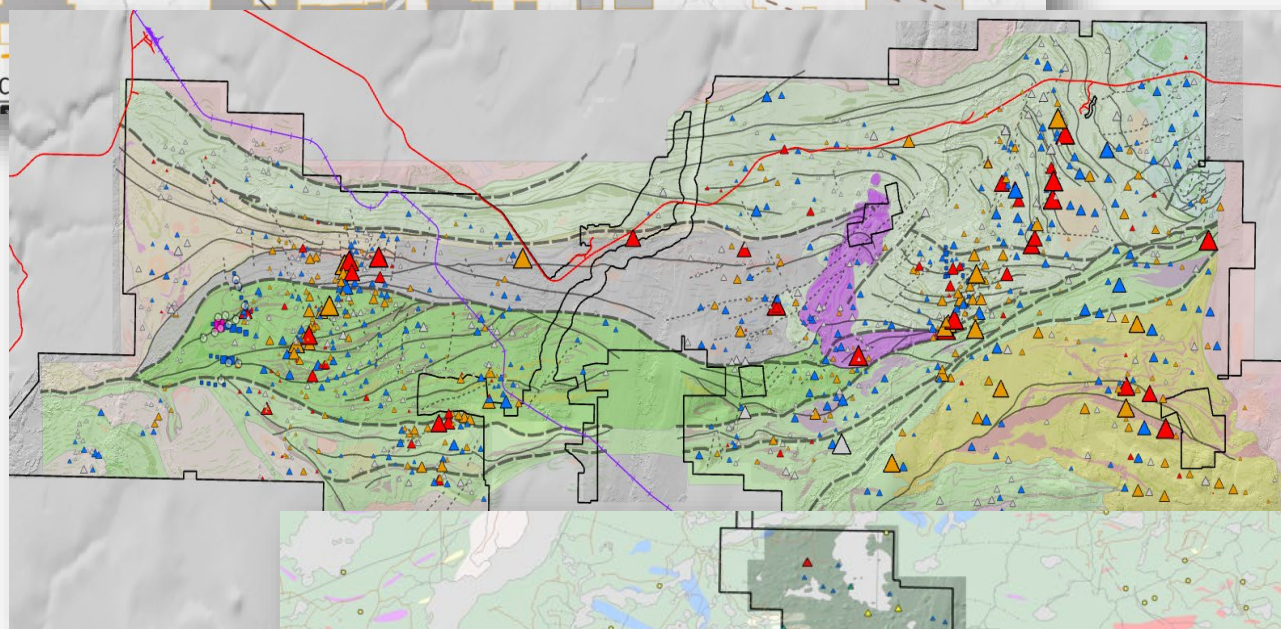
Muskego - Au, Zn, Cu

- 8 targets

Chabot - Au

Slate Rock West - Au

Deloro - Ni

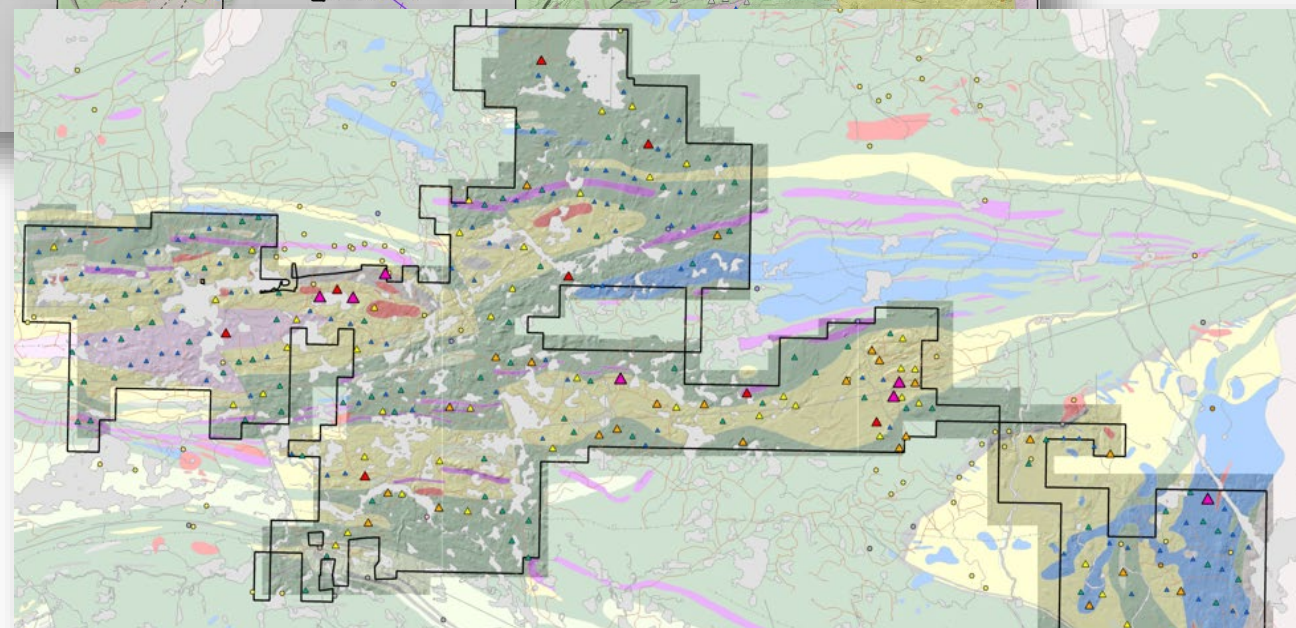


Dore Property

VMS Lens - Cu, Zn

Till Train - Au

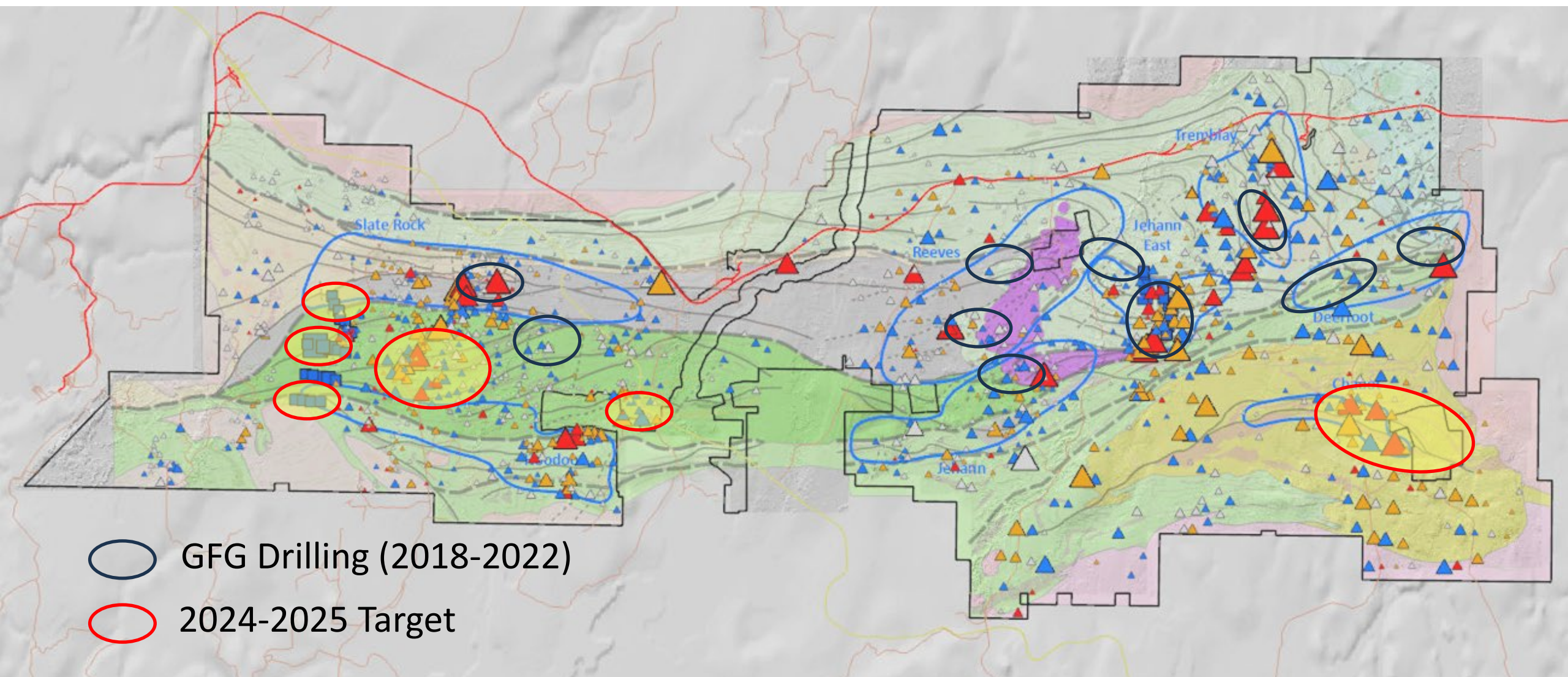
East Block - Au, Cu



Pen Gold Project

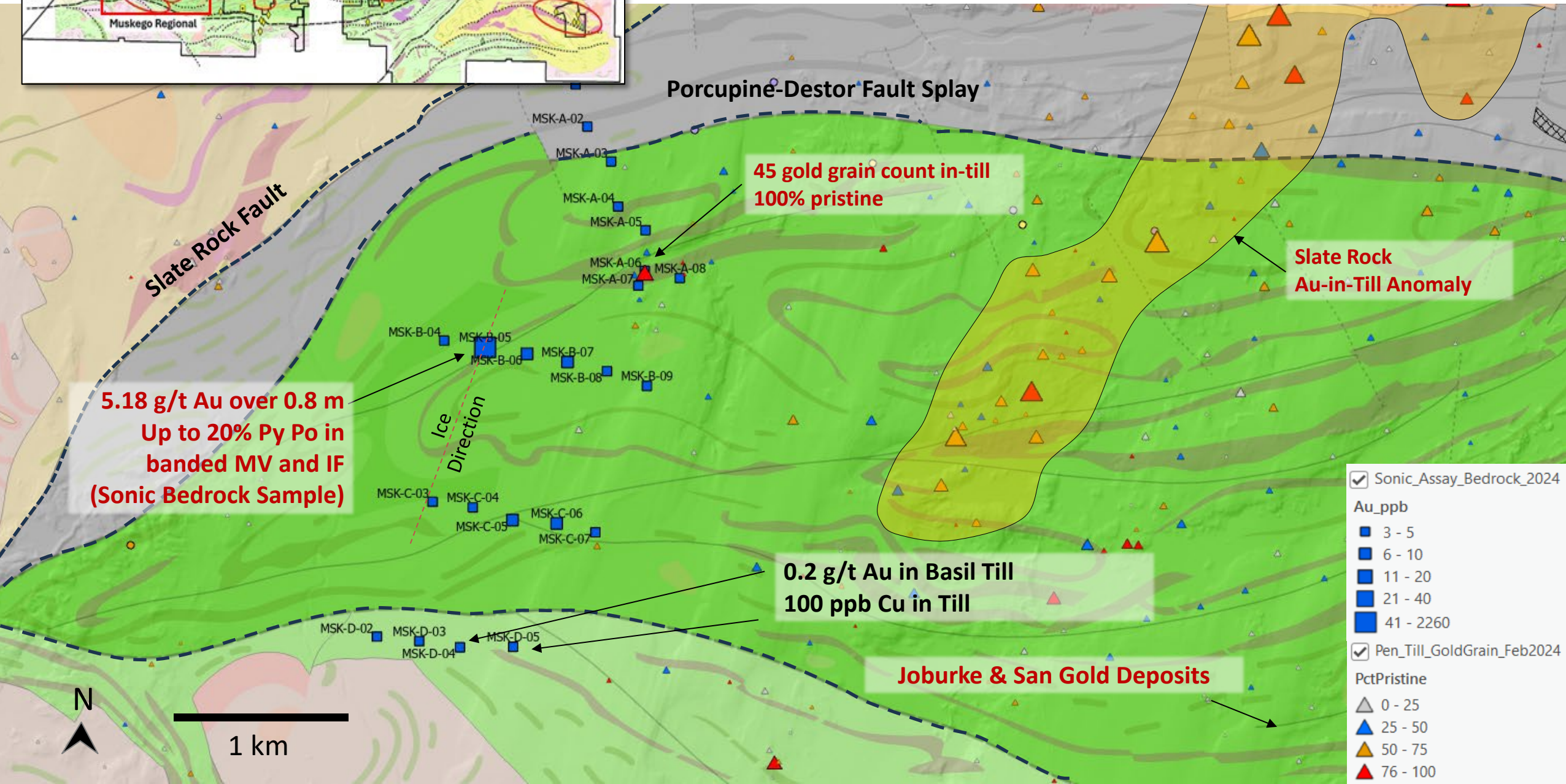
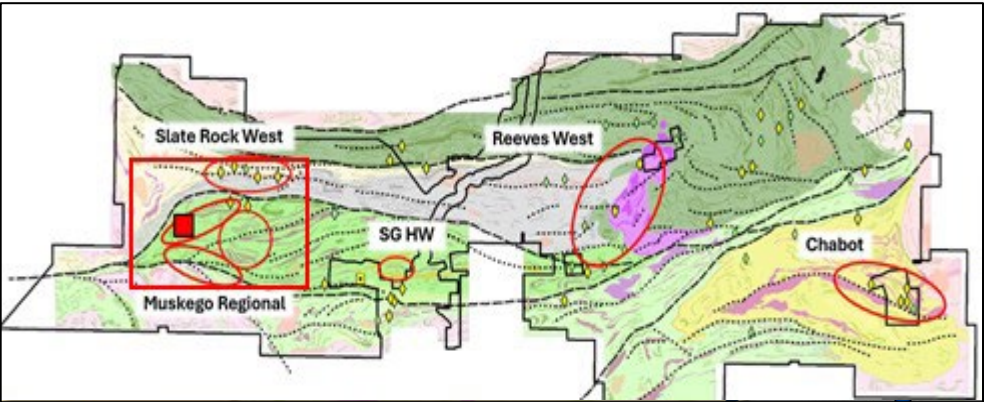
Multiple Opportunities for Discovery

- Multiple NEW targets generated from 1,200+ till samples, including 7 sonic drill transects
- Nickel sulphide target compilation brought focus on Chabot & Chabot Extension in Deloro
- Pen hosts significant NiS potential in komatiite flows overlying Fe-formation in Deloro group rocks (SE block)
- Very strong gold targets generated from recent compilation of sonic, structural & geophysical data at Muskego
- **Muskego Gold Target drilling in progress**



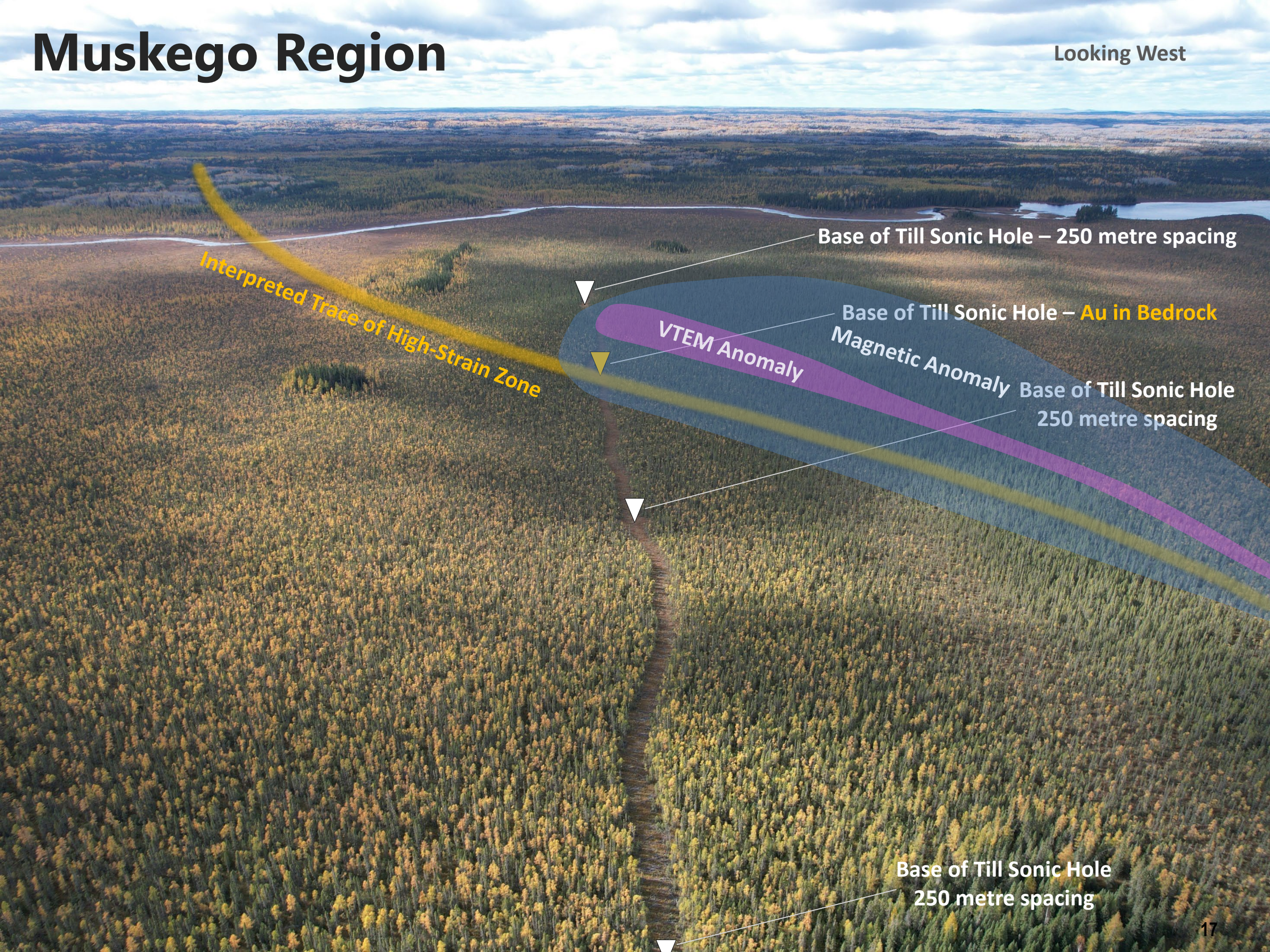
Muskego Regional Gold Target

30 km² Area of the Abitibi that has Never Been Tested



Muskego Region

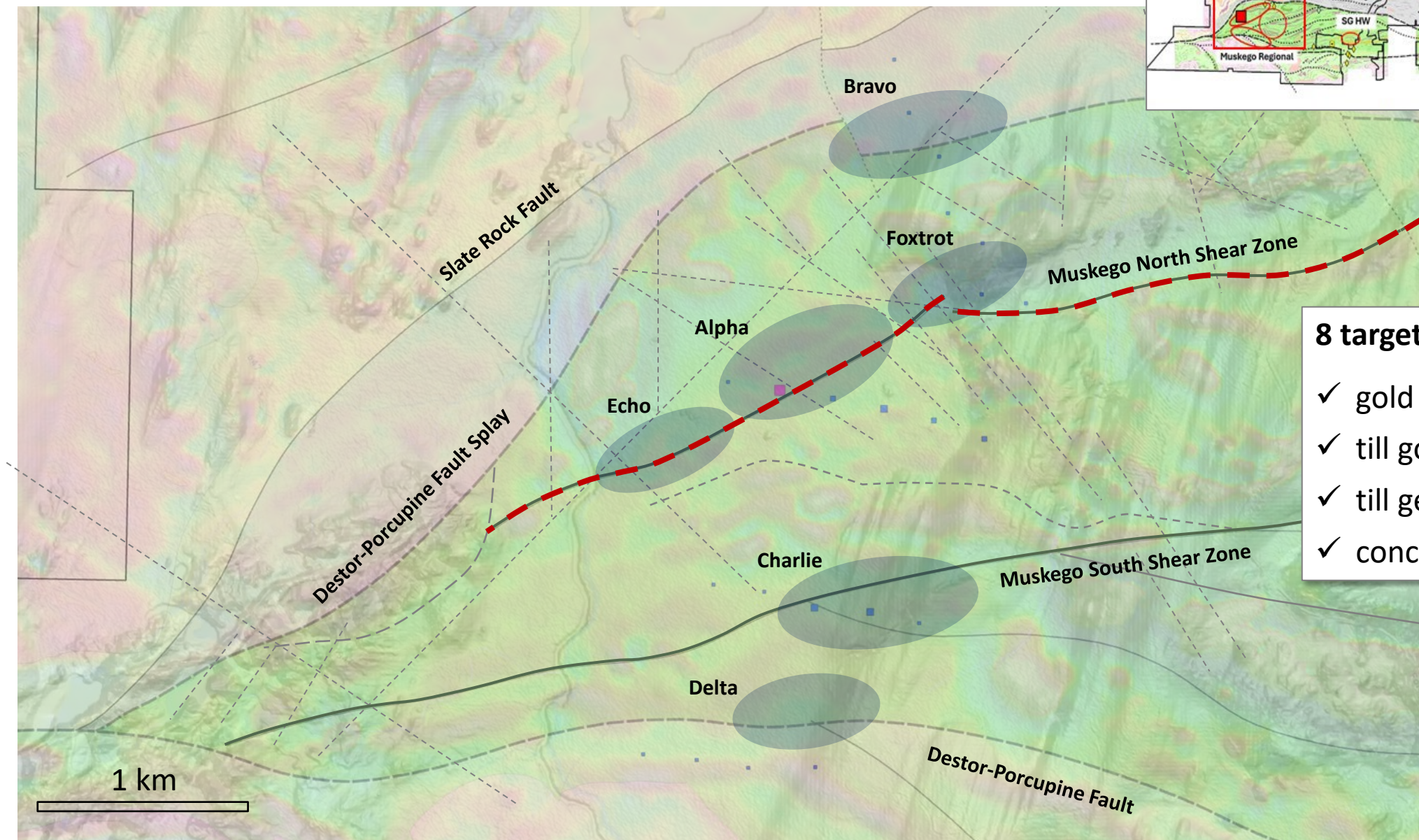
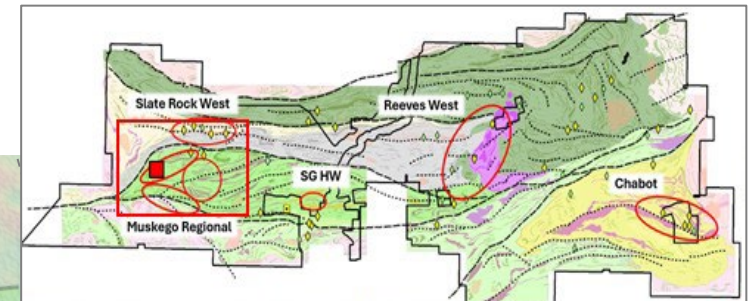
Looking West



Muskego Region

High Potential for the Next Greenfield Discovery

- Similar Geologic & Structural Setting to Kerr-Addison, Kirkland Lake Belt
- A prime location for major orogenic gold deposits
- 3,000 m, 12-hole program initiated – **completed 8 holes with assays pending**
- Drill program can be expanded with 50 drill collars permitted
- Regional IP & sonic drilling programs to develop additional targets



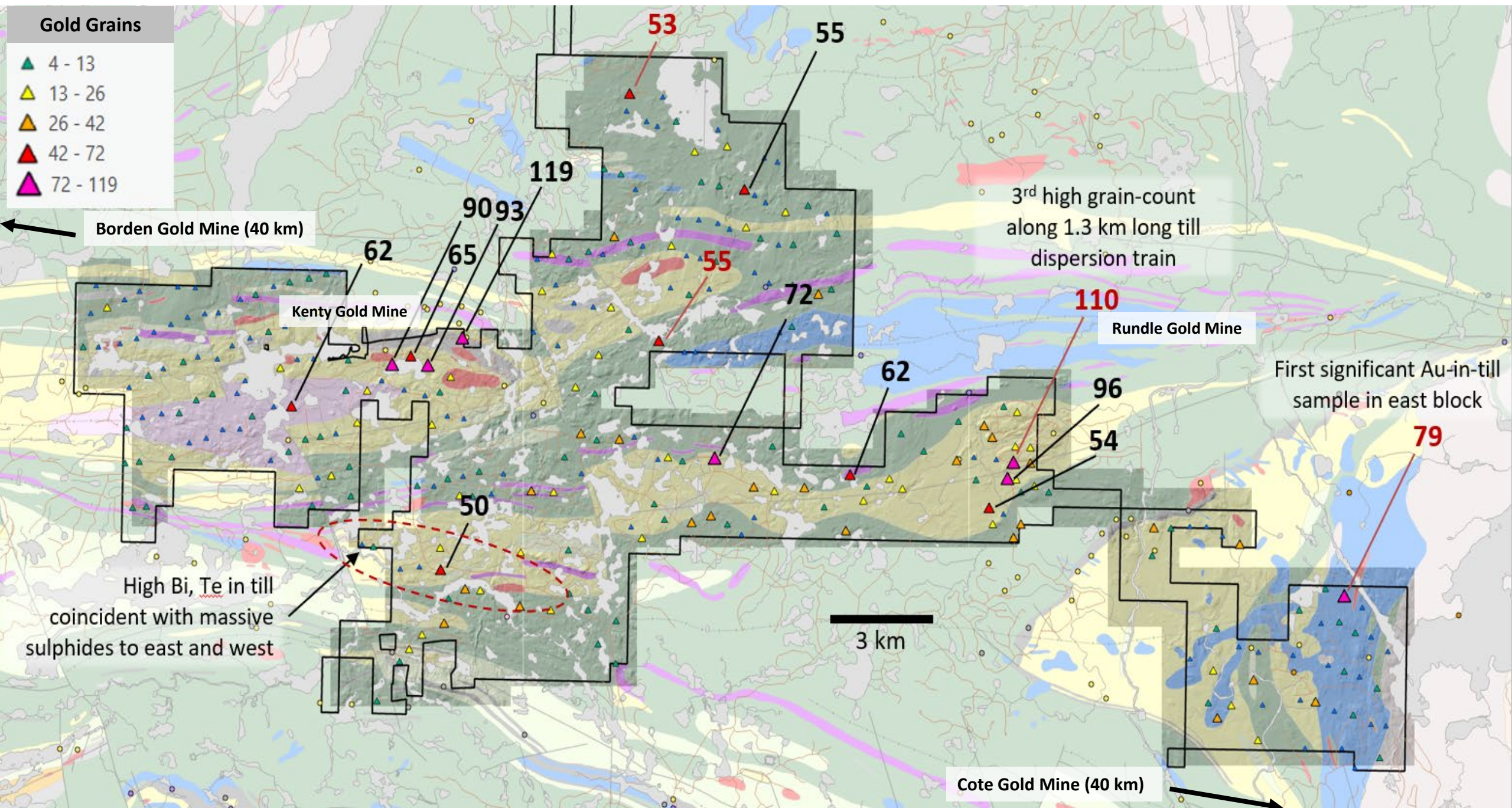
8 targets generated from:

- ✓ gold in bedrock
- ✓ till gold grain counts
- ✓ till geochemistry
- ✓ conceptual extensions

Doré Gold Project

Greenfield Opportunity Strategically Located

Dore Gold Project is located in between the Cote Gold Mine (+10M Au ounces) & the Borden Gold Mine (+5M Au ounces)



2025 Exploration Program

Targeting Significant Discoveries at Aljo & Muskego

Goldarm

- ~4,000 m of drilling at **Aljo** focused on moving towards first phase of resource
- Targeting depth extensions down to 500 vertical metres
- Preliminary Met testing at Aljo
- Advanced geological modelling
- **Test greenfield targets**
 - Carr target: high-grade Au & Cu intercepts

Pen Gold

- ~4,000 m of drilling focused on **Muskego**
- Test **4 new greenfield target areas across Muskego**

Expand Regional Model by:

- IP Survey across Muskego
- Expand sonic drilling lines west at Muskego

Expand Regional Gold Targets:

- Advance key target areas such as Chabot

Dore Gold

- Analyze till data to generate drill targets
- Advance best targets to phase 1 drilling
- Review strategic alternatives

Invest in GFG For.....



Exposure to *district scale assets* in *world class jurisdictions*



Our *technical team* that has a proven track record



Our *ability to finance* projects



Our promise to *maximize \$'s in the ground*



Opportunity to find the next *Timmins Gold Mine*



Well-funded aggressive exploration programs & *catalyst rich*





Contact Us:

Marc Lepage, VP Business Development

marc@gfgresources.com

306-931-0930

202- 640 Broadway Ave

Saskatoon, SK Canada S7N 1A9

Stay Informed & Connected

www.gfgresources.com



Executive Team

Biographies



Brian Skanderbeg, P.Geo. - President & CEO, Director

Mr. Skanderbeg was most recently President & CEO of Claude Resources Inc. which was acquired by SSR Mining for \$337 million. He previously worked for Goldcorp, Inco Ltd. & Helio Resources, holding positions in both exploration & operations. Mr. Skanderbeg is also a director of Wesdome Mines. He holds a B.Sc. from the University of Manitoba & an M.Sc. from Rhodes University, South Africa. He brings extensive experience in gold systems, operational management, cost and asset optimization & strategic analysis.

Rick Johnson, CPA. - CFO & Corporate Secretary

Mr. Johnson has over 25 years of experience in accounting, audit, tax & corporate governance. Most recently, Mr. Johnson was the CFO, Vice President of Finance and Corporate Secretary with Claude Resources Inc., which was acquired by SSR Mining in 2016. Mr. Johnson holds a Bachelor of Commerce degree from the University of Saskatchewan and is a member of CPA Canada.

Anders Carlson, P.Geo - Vice President, Exploration

Mr. Carlson is a seasoned mining professional with 17 years of experience in mineral exploration and economic geology. He holds an Applied M.Sc. in Mineral Exploration from Laurentian University & a B.Sc. (Hons) in Geology from the University of Manitoba. Throughout his career, he has held various positions with SSR Mining ("SSR"), Anglo American Plc., Cadillac Ventures Inc. & Wildcat Exploration Ltd. Over the past 12 years, he has held multiple titles in exploration & resource development with SSR, most recently serving as the Senior Manager of Exploration for Canada. During his tenure at SSR, he was part of the team responsible for adding more than 2 million ounces of high-grade gold to the resource base. He has also worked extensively with SSR's Business Development group, reviewing merger & acquisition targets that resulted in the merger with Alacer Gold Corp. in 2020 & the acquisition of Taiga Gold Corp. in 2022. In addition to his exploration expertise, he has worked with SSR's Global Growth team to strengthen and de-risk exploration pipelines, as well as unlock value at near-mine to greenfield opportunities globally. Furthermore, he has been an integral part of the community relations team in Canada, successfully developing Exploration and Capacity Sharing agreements with regional stakeholders.

Marc Lepage, CPIR. - Vice President, Business Development

Prior to joining GFG Resources, Mr. Lepage spent nearly eight years with Claude Resources Inc. as Manager, Investor Relations which was acquired by SSR Mining in 2016. Prior to his position with Claude, Mr. Lepage held marketing & business development positions in the consumer products & financial sectors. Mr. Lepage holds a Bachelor of Commerce degree from the University of Saskatchewan & a Certified Professional Investor Relations designation from the Richard Ivey School of Business.

Strategic Advisor

Carl Edmunds, P.Geo.

Carl has over 30 years' experience in the global mining industry and was most recently the Chief Geologist and Vice President of Exploration at SSR Mining for over 8 years, prior to its US\$5.0 billion merger with Alacer Gold in September 2020. Prior to SSR, he was Chief Geologist at AuRico Gold and its predecessor, Northgate Minerals, and held senior roles with Homestake Mining earlier in his career. Carl has significant experience in the Timmins Gold District and throughout the Abitibi of Ontario. Carl holds a Master of Science in Mineral Exploration from Queen's University and a Bachelor of Science (Geology) from the University of Edinburgh.

Board of Directors

Biographies



Patrick Downey, P.Eng. - Non-Executive Chair

Mr. Downey has over 25 years of international experience in the resource industry. Mr. Downey has significant executive & board experience which includes, Claude Resources, Victoria Gold, Dalradian Resources, Elgin, Viceroy, Aura & is currently the President & CEO of Orezone. He has also held numerous senior engineering positions at several large-scale gold mining operations. He holds a B.Sc. (Hon.) degree in Engineering from Queen's University in Belfast, Ireland.

Arnold Klassen, CPA - Director

Mr. Klassen is a CPA with over 35 years of experience in accounting, audit & tax, of which includes over 30 years of experience in the mining industry. Mr. Klassen is currently President of AKMJK Consulting Ltd. & prior to that was the Vice President of Finance for Dynatec Corp.. Mr. Klassen has significant board experience which includes, Lake Shore Gold, Claude Resources & Northern Superior Resources & Kirkland Lake Gold Ltd. He holds a degree in Commerce from the University of British Columbia & has obtained the Institute of Corporate Directors ICD.D designation.

Brian Booth, P.Geo. - Director

Mr. Booth brings more than 30 years of experience in mineral exploration throughout Canada, Europe & southeast Asia. He began his career as a geologist on the Casa Berardi gold discoveries in Quebec. He opened Inco's exploration office in Val d'Or & is credited with the discovery of the Douay West gold deposit in 1990. As Inco's Manager Exploration, Eastern North America, he conducted the preliminary assessment of the Voisey's Bay Ni-Cu-Co discovery & later was involved in the discovery of the Beutong copper porphyry in Indonesia. He also served as CEO, President & Director of Lake Shore Gold, where he completed the acquisition of the Bell Creek mine & mill & led the team that discovered the Timmins West, Thunder Creek & Bell Creek deep deposits. Most recently, he was CEO & Director of Pembroke Copper and the President & CEO of Element 29 Resources. Brian currently serves on the board of SSR Mining. He holds a B.Sc. in Geology from McGill University & is a member of the Professional Geoscientists of Ontario.

Lisa Riley – Director

Lisa has nearly 30 years of experience in global capital markets, finance, mining advisory and government relations. Currently, Lisa serves as an independent consultant to mining companies in addition to developing investment products to be launched in Argentina. Prior to consulting, Lisa held senior roles in equity research and institutional sales with Santander Investment, Lehman Brothers, RBC Capital Markets, and TD Securities. Lisa has served as a director to several mining companies and is currently on the board of Star Diamond Corp. Lisa holds a Bachelor of Arts (Honours) from the University of Toronto and is fluent in English, French and Spanish.

Brian Skanderbeg, P.Geo. - President & CEO, Director

Mr. Skanderbeg was most recently President & CEO of Claude Resources Inc. which was acquired by SSR Mining for \$337 million. He previously worked for Goldcorp, Inco Ltd. & Helio Resources, holding positions in both exploration & operations. Mr. Skanderbeg is also a director of Wesdome Mines. He holds a B.Sc. from the University of Manitoba & an M.Sc. from Rhodes University, South Africa. He brings extensive experience in gold systems, operational management, cost and asset optimization & strategic analysis.

1. Sampling and Quality Control: Till Samples were collected from hand-dug pits by experienced samplers at depths up to 1 meter in a grid pattern with nominal spacing of 500 by 1000m in areas of till cover. Geochemical samples (~2 kilograms) were sieved to minus 230 mesh and analyzed for gold and multi-element using an aqua regia digestion and ICP-ES/MS finish by Bureau Veritas Commodities Canada Ltd. in Vancouver in facilities accredited by the Standards Council of Canada. Gold grains were separated from bulk till samples (~10 kilograms) at IOS Services Geoscientifiques Inc. using their ArtPhot optical recognition methodology. Composition of separated gold grains were confirmed using a Scanning Electron Microscope. Comparison of geochemical results with accepted values for inserted certified reference materials confirms the accuracy of gold concentration results.

Till is a transported surficial media produced during active glaciation that is affected by subsequent surficial process that may affect the gold content and lead to further transport. As such the occurrence of a gold anomaly in till is not conclusive evidence of a mineral deposit existing within the Property.

Sampling protocol, quality control and assurance measures and geochemical results related to documented historic till, rock grab, and drill core samples have not been verified by the Qualified Person. However, the grades and locations of these samples have been cross referenced with available maps and reports and GFG believes them to be of reasonable accuracy.

2. Quality Analysis and Quality Control: The quality analysis and quality control measures utilized by Evolving Gold Corp. in respect of the historical drilling data disclosed above included the following: drill hole intervals were weighted averages with each assay interval weighted according to the core length. Rigorous quality assurance and quality control procedures were implemented including routine insertion of internal standard reference materials, certified reference materials, blank material and duplicate samples from both crush and pulp material. Gold assays were completed by SGS Canada Inc. in Toronto, using a 30-gram charge, fire assay, with an ICP finish. SGS Canada laboratory in Toronto is ISO accredited.

3. Gold intervals reported are based on a 0.20 g/t or 0.50 g/t Au cutoff. Weighted averaging has been used to calculate all reported intervals. True widths are estimated at 60-100% of drilled thicknesses.