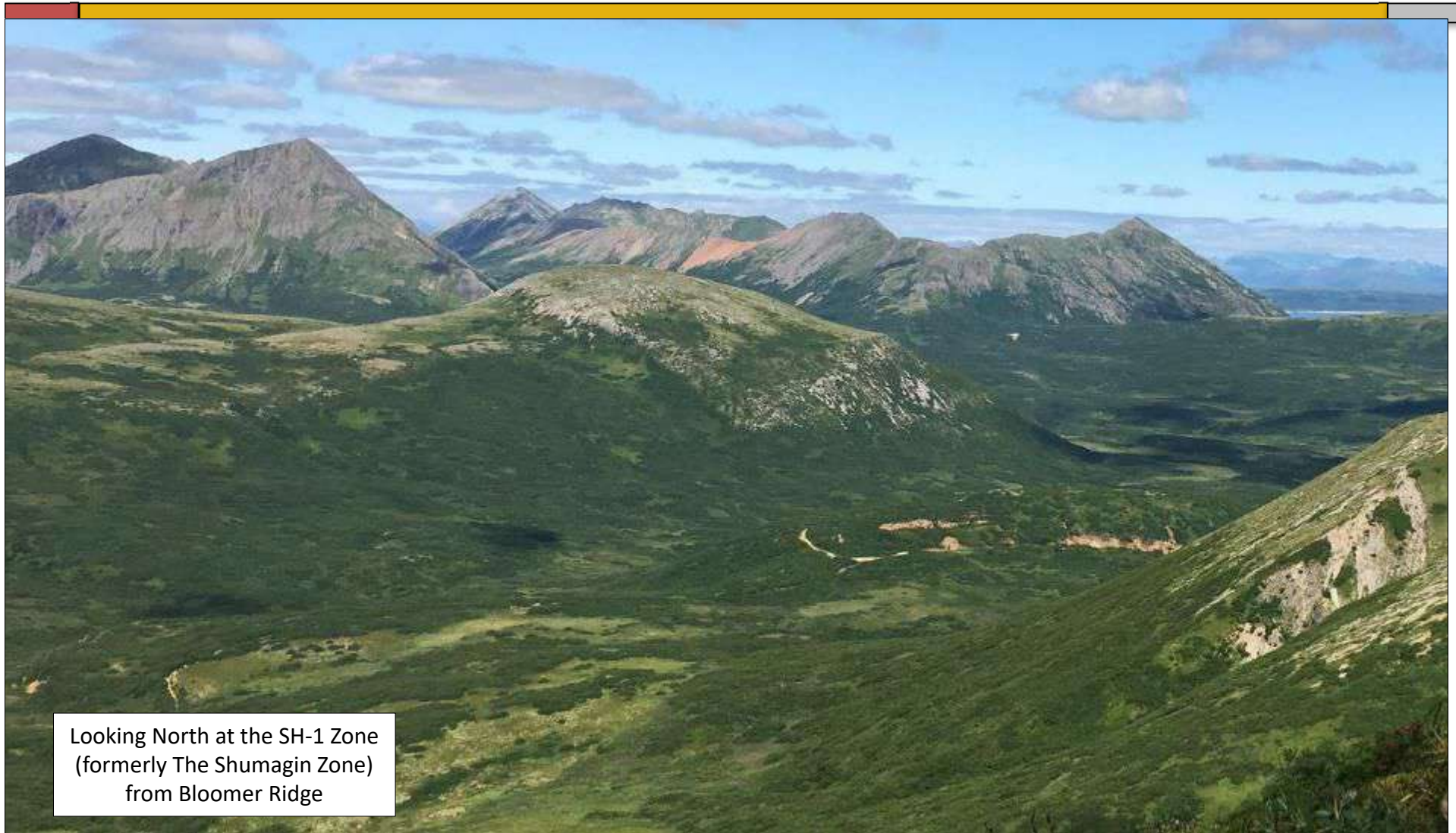


A North American High-Grade Gold Company



Looking North at the SH-1 Zone
(formerly The Shumagin Zone)
from Bloomer Ridge

TSX.V: **RGC**

www.redstargold.com

CORPORATE PRESENTATION
Q2 2020



Forward-Looking Statements



This presentation contains certain statements that may constitute “forward-looking statements” within the meaning of Section 21E of the United States Securities Exchange Act of 1934 and “forward looking information” within the meaning of applicable Canadian provincial securities legislation (collectively “forward looking statements”). All statements in this presentation, other than statements of historical fact, that address events or developments that the Company expects to occur, are forward looking statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential”, “suggest” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur. Forward-looking statements in this presentation include statements regarding the timing and nature of future exploration programs and projections which are, in part, dependent on results from those exploration programs.

Forward-looking statements involve known and unknown risks, uncertainties, assumptions and other factors that may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements express or implied by the forward-looking statements. These statements are based on a number of assumptions regarding general market conditions, timing and receipt of regulatory approvals, the ability of the Company and other relevant parties to satisfy regulatory requirements, the availability of financing for proposed transactions and programs on reasonable terms, and the ability of third-party service providers to deliver services in a timely manner.

Factors that could cause the actual results to differ materially from those in forward-looking statements include market prices, results of exploration, availability of capital and financing on acceptable terms, inability to obtain required regulatory approvals, and market conditions and general business, economic, competitive, political and social conditions. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those express or implied in forward-looking statements, there may be other factors which cause actual results to differ. Accordingly, readers should not place undue reliance on forward-looking statements. Forward looking statements contained herein are made as of the date of this presentation, and the Company disclaims any obligation to update these forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by applicable securities laws.

Unga Gold Project

Epithermal District of Global Significance



Company

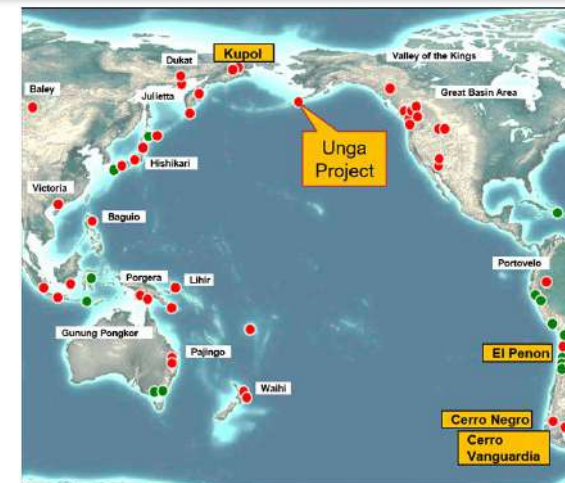
- Redstar is an exploration and development company focused on high grade, North American gold assets run by a team of experienced mining professionals.

Objective

- To discover, define and develop high grade North American gold projects to create shareholder value.

Strategy

- To systematically advance the district scale Unga Project epithermal & porphyry potential towards a minable gold resource.
- Opportunistically acquire high-grade gold development opportunities in the Americas.
- Seek value-additive corporate partners to explore porphyry potential.
- Seek and add value to other high grade, high quality gold projects in the Americas which have potential to be >\$Billion Assets, such as:



Cerro Negro, Argentina
16.87mt @ 9.7g/t Au +
80.43g/t Ag*; bought
by GoldCorp for
US\$3.4 billion

El Peñon, Chile: P&P
10.84mt @ 5.03g/t Au and
173.7g/t Ag*; merger by
Yamana & Meridian
US\$3.5 billion

Kupol, Russia P&P
7.4mt @ 8.8g/t Au
and 111.0 g/t Ag*;
bought by Kinross for
US\$3.1 billion

Unga Project: Excellent Logistics & Climate

Year-Round Access, Tidewater Port & Commercial Airport nearby



ACCESS

- N55° latitude allows for year-round access with temperate climate
- Located next to Sand Point year-round, deep tide water
- Daily flights from Anchorage; Hercules accessible 5,500' airstrip
- Weekly shipping from Anchorage & Seattle

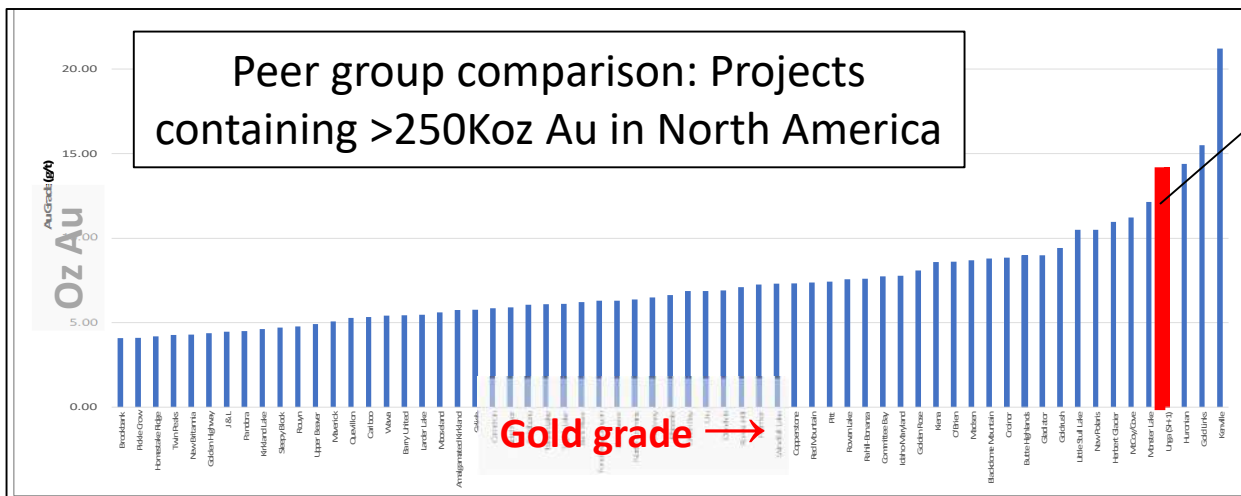


Maiden 43-101 Resource: 395,825oz AuEq SH-1 Zone – Unga Island



Gold Price USD	Cut-off Au (g/t)	Preliminary Inferred Resource, SH-1 Zone within Shumagin Trend						
		Tonnes	Au (g/t)	Au (oz)	Ag (g/t)	Ag (oz)	AuEq (oz) ¹	AuEq (g/t) ¹
\$2,600	2	1,534,645	9	442,673	25.6	1,264,364	457,424	9.3
\$2,075	2.5	1,355,789	9.9	429,721	26.3	1,147,353	443,107	10.2
\$1,675	3	993,817	12.4	397,613	32.5	1,039,231	409,737	12.8
\$1,475	3.5	866,015	13.8	384,318	35.4	986,321	395,825	14.2
\$1,290	4	797,237	14.7	375,940	36.9	946,724	386,985	15.1
\$1,150	4.5	761,720	15.2	371,039	38.2	936,160	381,961	15.6
\$1,035	5	724,495	15.7	365,352	39.4	917,812	376,060	16.1

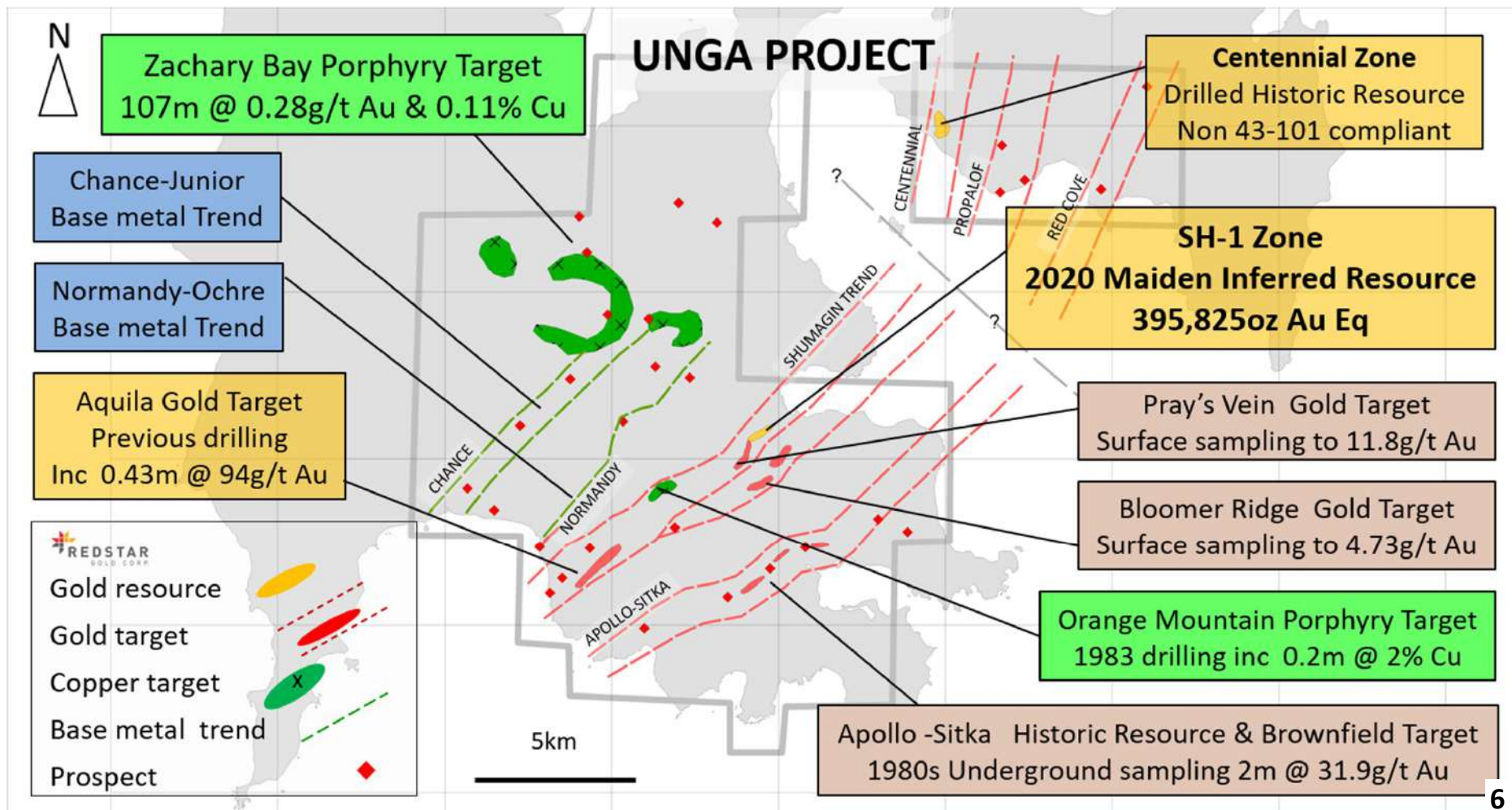
(¹ Silver/Gold conversion factor of 0.011864 has been used to convert ounces of silver to gold equivalent ounces.)



**Redstar's SH-1 Zone:
One of the highest grade
gold projects in N America**

38 Gold + Silver prospects – 4 High-Grade Epithermal Gold Zones - 4 Porphyry Gold ± Copper targets

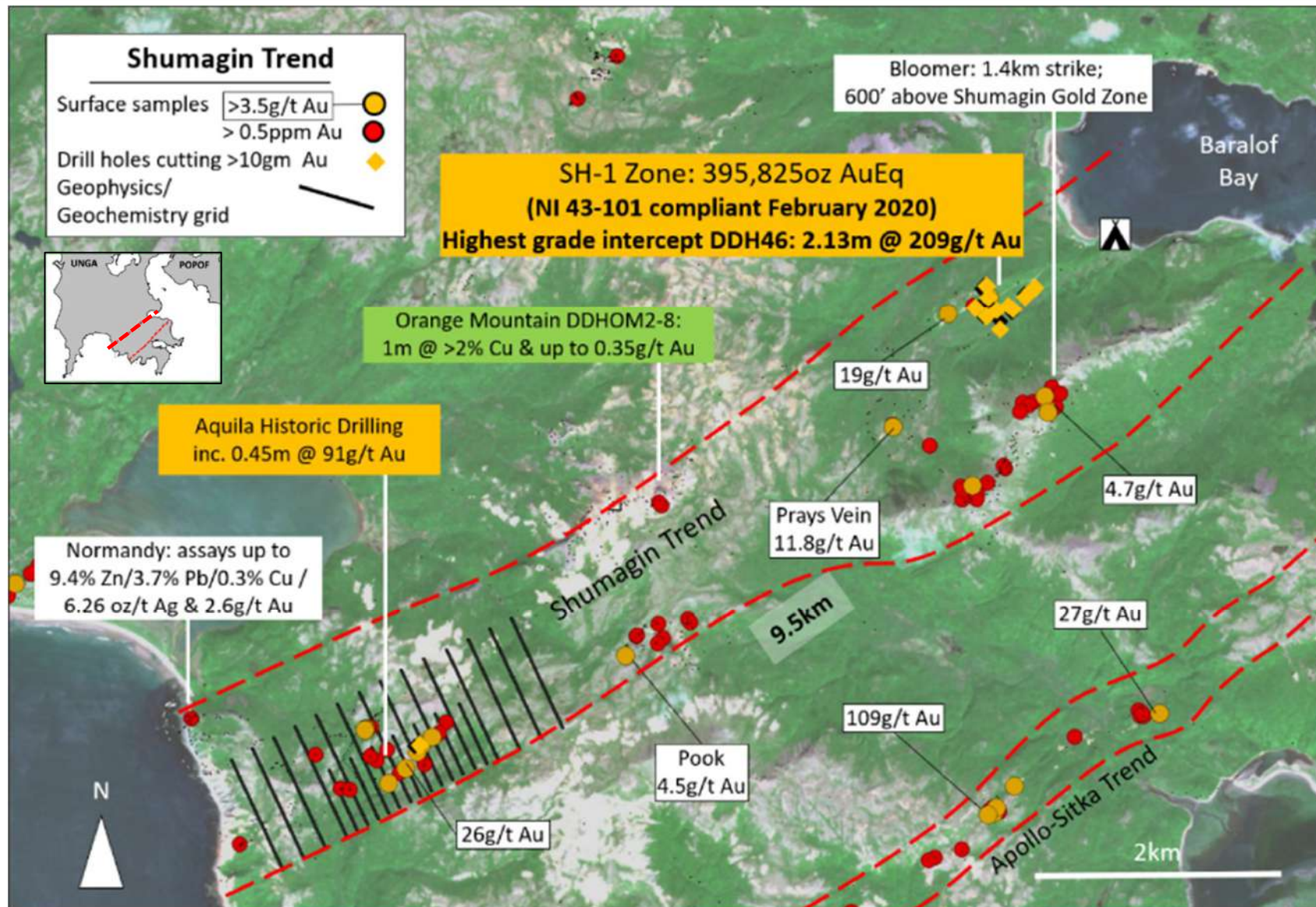
“A complete, district-scale, porphyry-epithermal system with porphyry copper-gold, intermediate high-grade gold, and Au-Ag rich base-metal trends”.





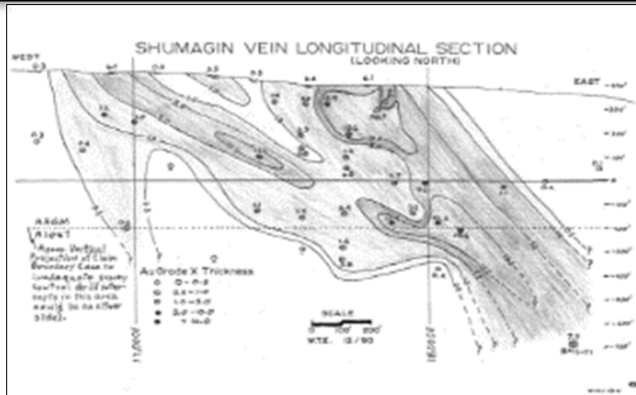
2020 Resource Development

The Shumagin Trend – 9.5km District Scale Structural Corridor of Epithermal & Porphyry Systems

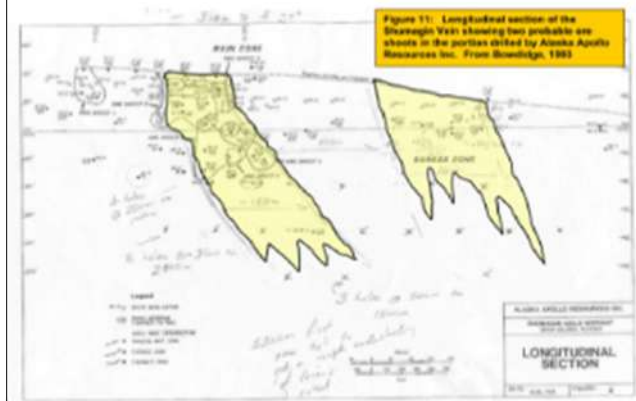


SH-1 Long section evolution: 1980 to 2020

1980



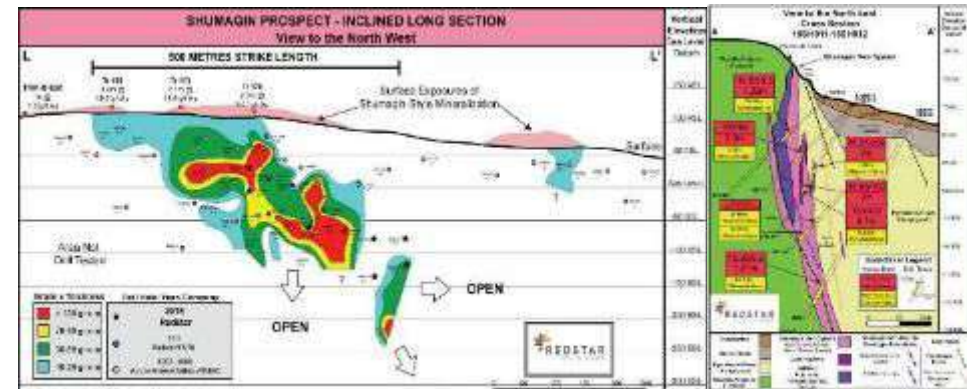
1993



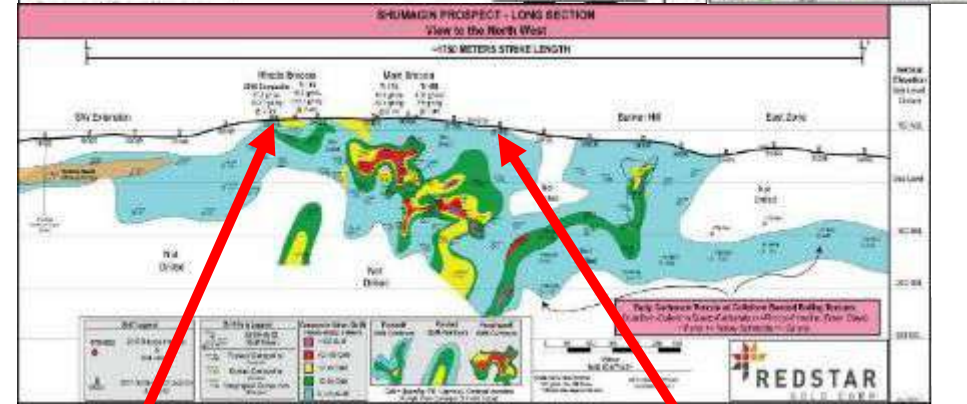
2012



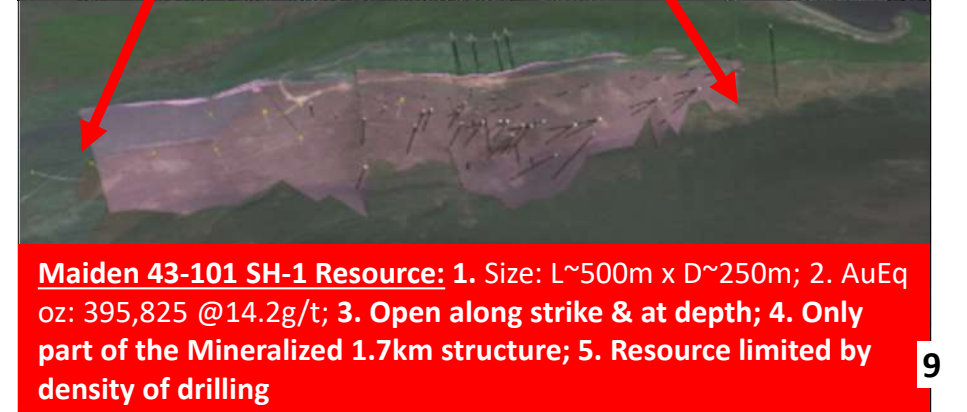
2015



2018



2020



Maiden 43-101 SH-1 Resource: 1. Size: L~500m x D~250m; 2. AuEq oz: 395,825 @14.2g/t; 3. Open along strike & at depth; 4. Only part of the Mineralized 1.7km structure; 5. Resource limited by density of drilling

The SH-1 High Grade Gold Zone

Maiden 43-101 Resource: 395,825oz AuEq

NI 43-101 cut offs : pink=10g/t, gold=3.5g/t, green=1g/t

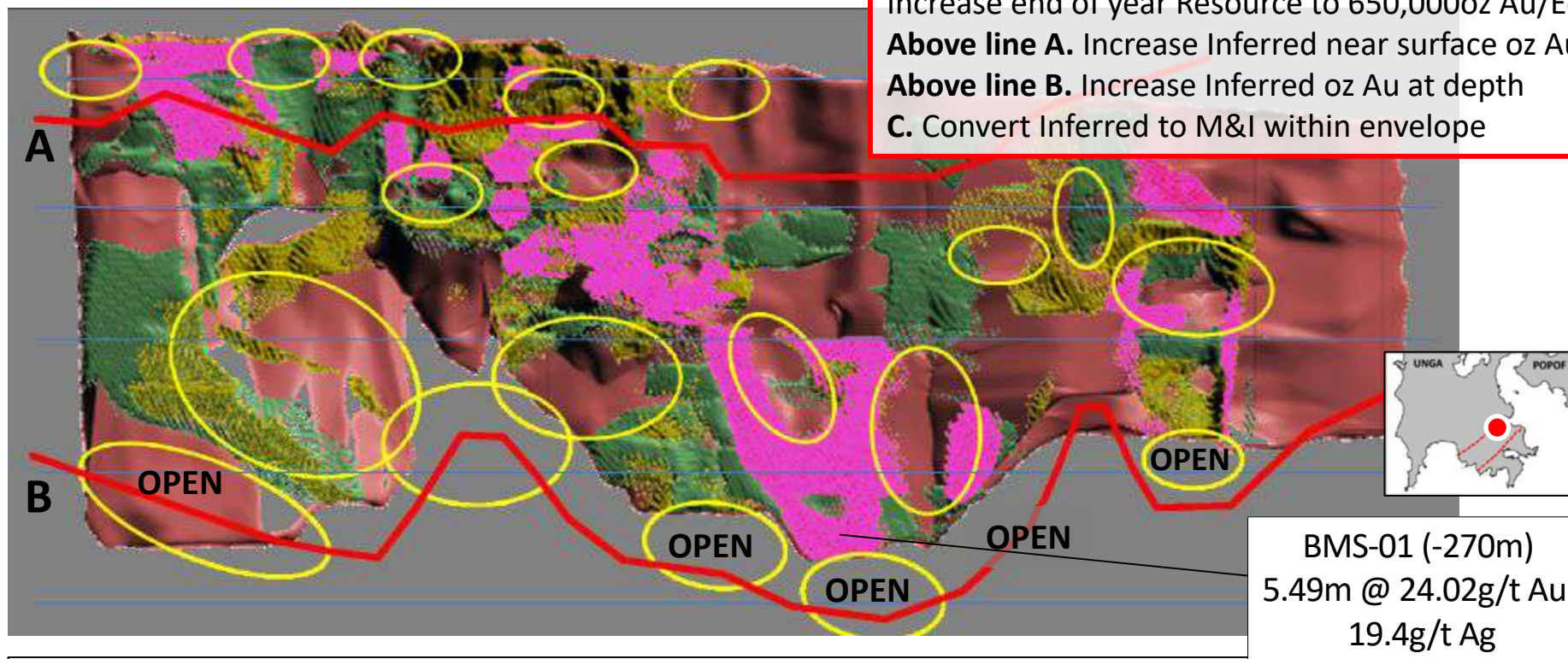
2020 SH-1 Exploration Objectives:

Increase end of year Resource to 650,000oz Au/Eq

Above line A. Increase Inferred near surface oz Au

Above line B. Increase Inferred oz Au at depth

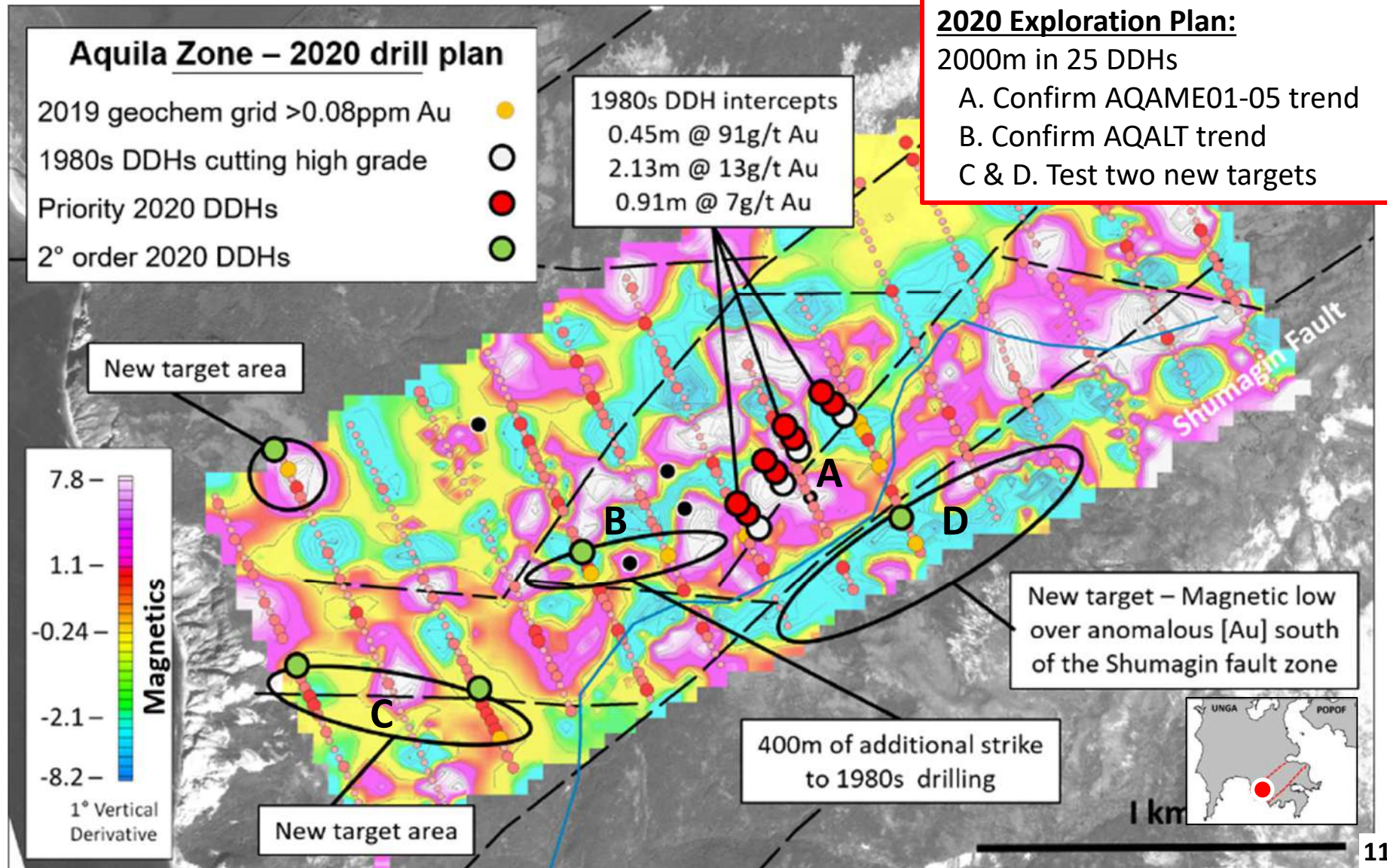
C. Convert Inferred to M&I within envelope



SH-1 has the typical Features of Major Intermediate Sulfidation Systems

- Bonanza gold-silver grades, Visible Gold in veins, breccias & stockworks
- Vertical continuity to >270 meters depth; open at depth and along strike
- Magnetics & surface sampling indicate parallel systems 1km north & 1km south
- <1% sulfide = low CAPEX

Aquila – High-Grade Historic Intercepts to be Confirmed



Popof Island: Centennial – Outcropping Free Gold, Heap Leachable Development Target

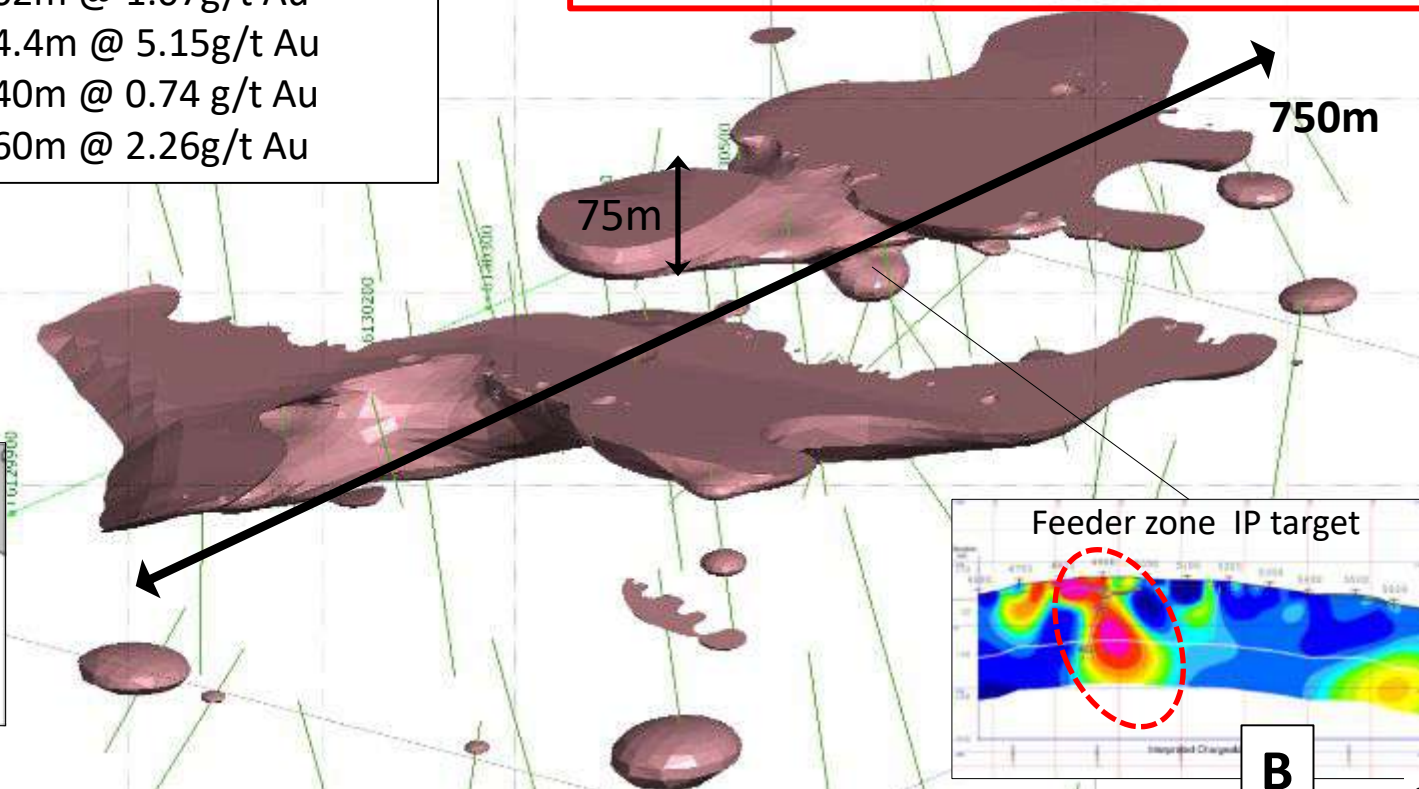
- Historic Resource reported by Battle Mountain Gold Corp (William Ellis, 1983)
- Outcropping, supergene enriched; near zero strip ratio
- 4km from year-round tidewater port of Sand Point; 2km from the airport

4.8M tons @ 0.042opt (201,600 oz)
(Historic non 43-101 compliant resource)

- CENT-1 62m @ 1.07g/t Au
- CENT-6 4.4m @ 5.15g/t Au
- CENT-34 40m @ 0.74 g/t Au
- Trench 4250 60m @ 2.26g/t Au

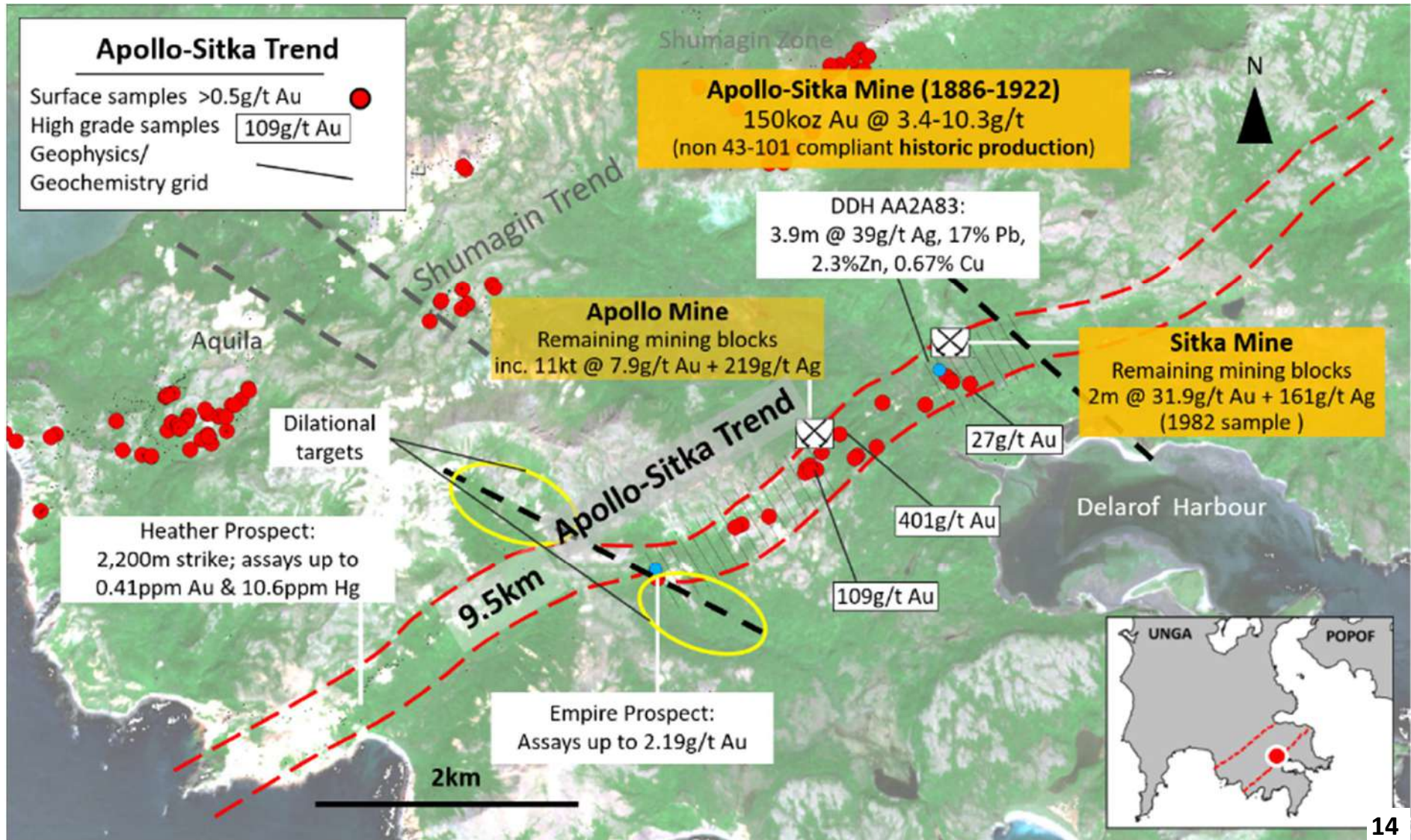
2020 Exploration Plan

- A. Confirm 1980s drilling = inferred resource
- B. 500m test IP target



2020 Brownfields Exploration

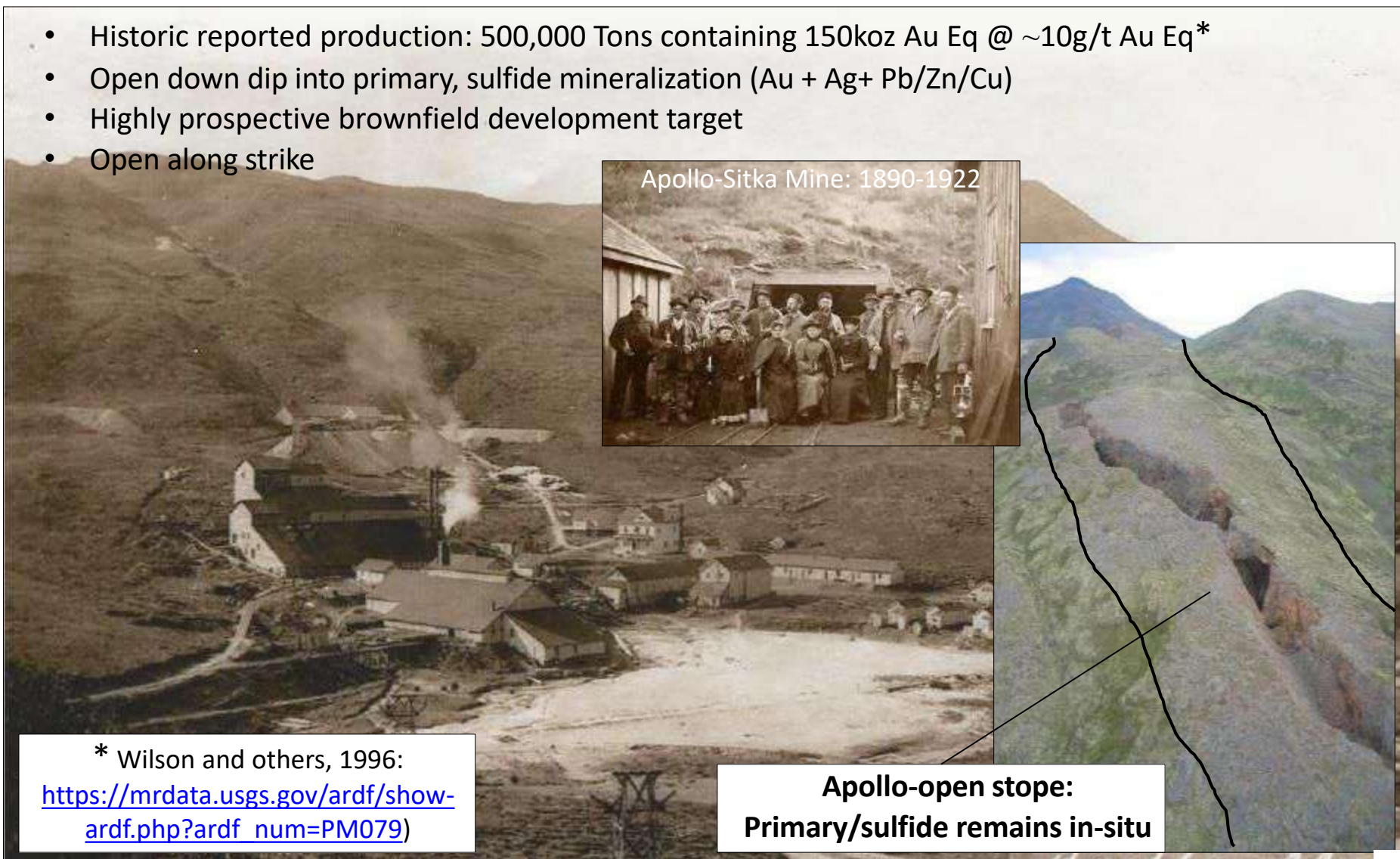
The Apollo-Sitka Trend – 9.5km District Scale Structural Corridor of High-Grade Epithermal Gold Deposits



Apollo-Sitka – Alaska’s First Underground Gold Mine

No Development or Mining Since 1922

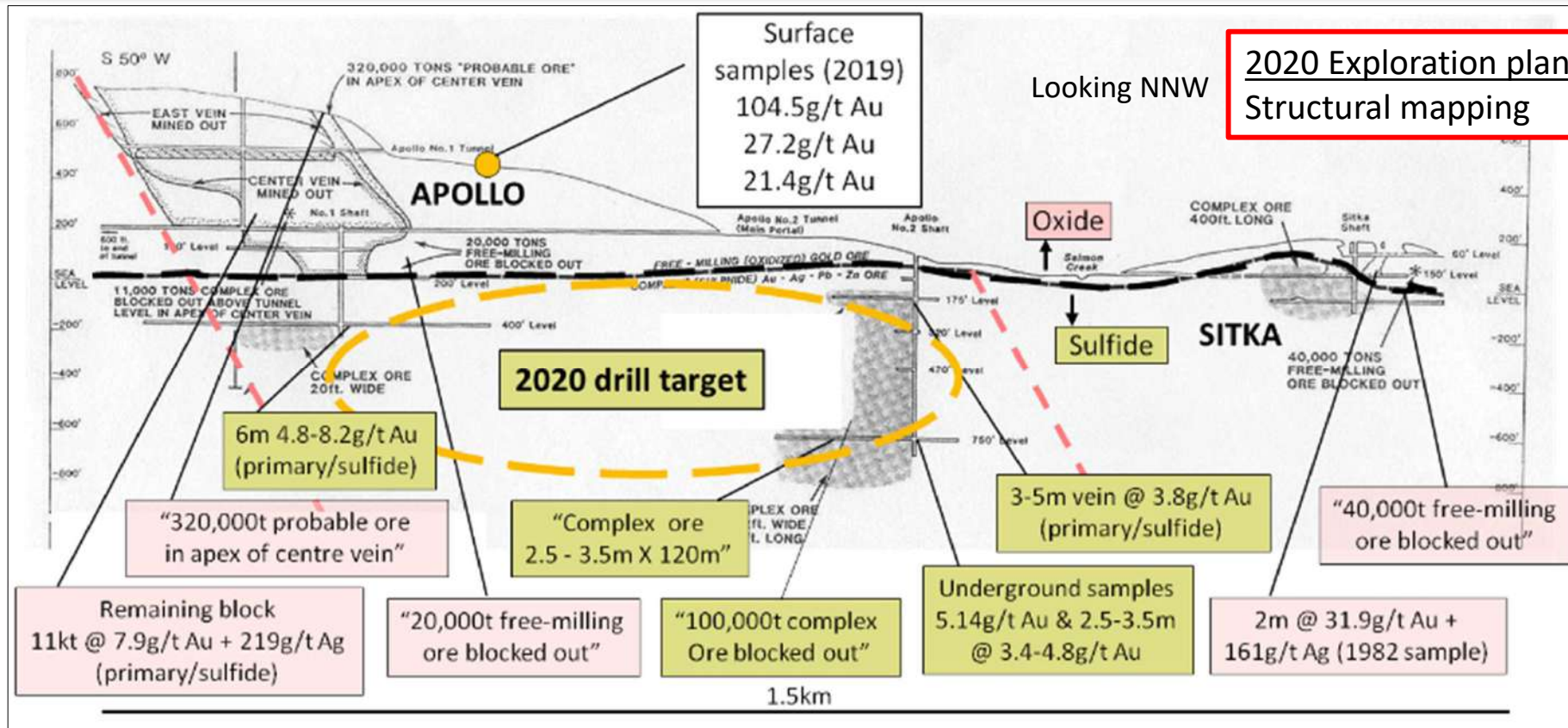
- Historic reported production: 500,000 Tons containing 150koz Au Eq @ ~10g/t Au Eq*
- Open down dip into primary, sulfide mineralization (Au + Ag+ Pb/Zn/Cu)
- Highly prospective brownfield development target
- Open along strike



* Wilson and others, 1996:
https://mrdata.usgs.gov/ardf/show-ardf.php?ardf_num=PM079

**Apollo-open stope:
Primary/sulfide remains in-situ**

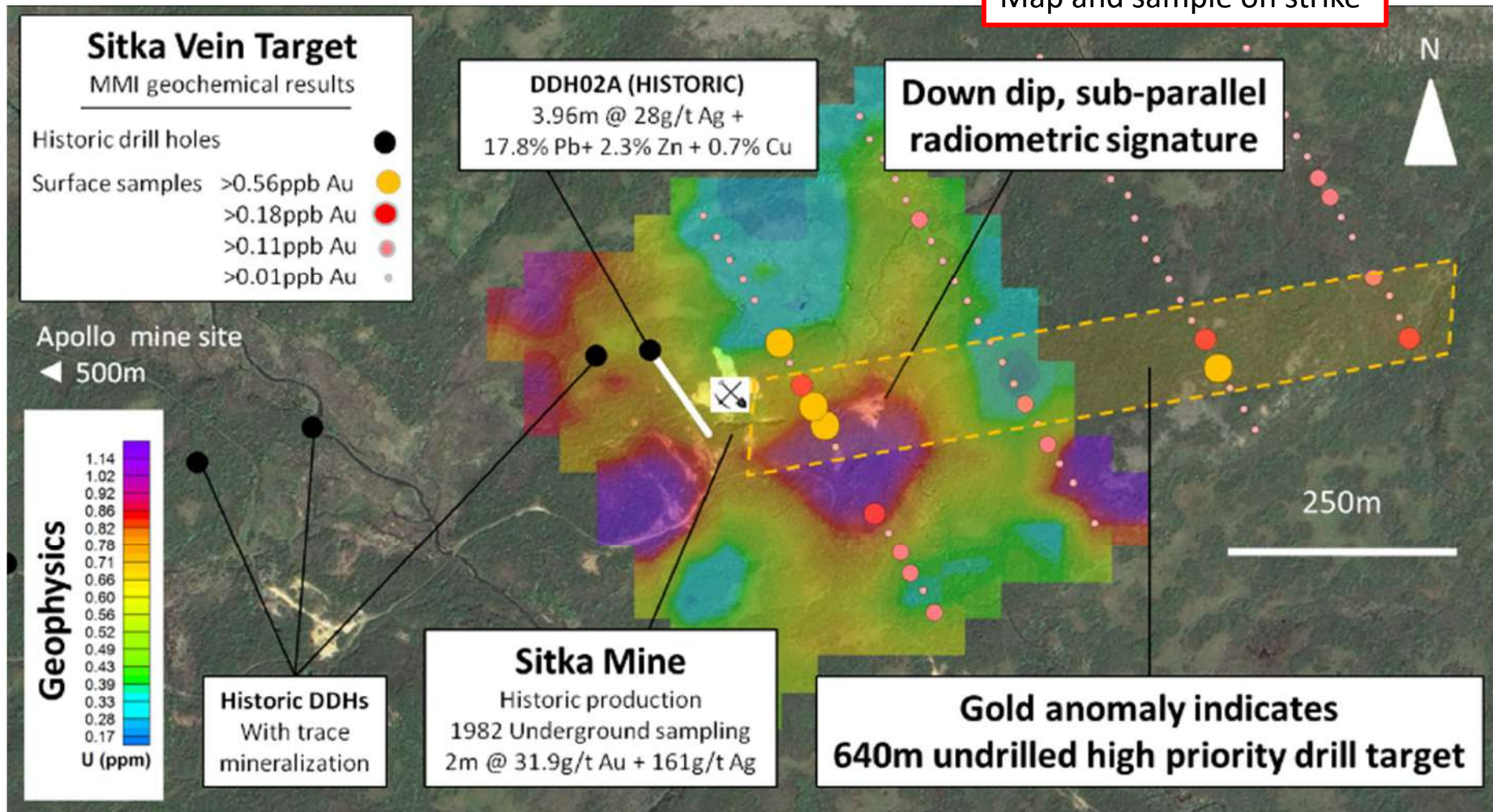
Apollo Mine – All primary material still in place



- All data from Alaska-Apollo Gold Mines 1983 report estimating inferred reserves of 679,000t @ average 21g/t Au + 61g/t Ag* (Bundtzen & others, 1991: https://mrddata.usgs.gov/ardf/show-ardf.php?ardf_num=PM079)
- * **NOTE: Redstar Gold Corp observes that a qualified person has not done sufficient work to classify historical estimates as current mineral resources or mineral reserves and Redstar is not treating the historical estimates as current mineral resources or mineral reserves.**

Sitka Mine – An on-strike-extension drill target

2020 Exploration plan
Map and sample on strike





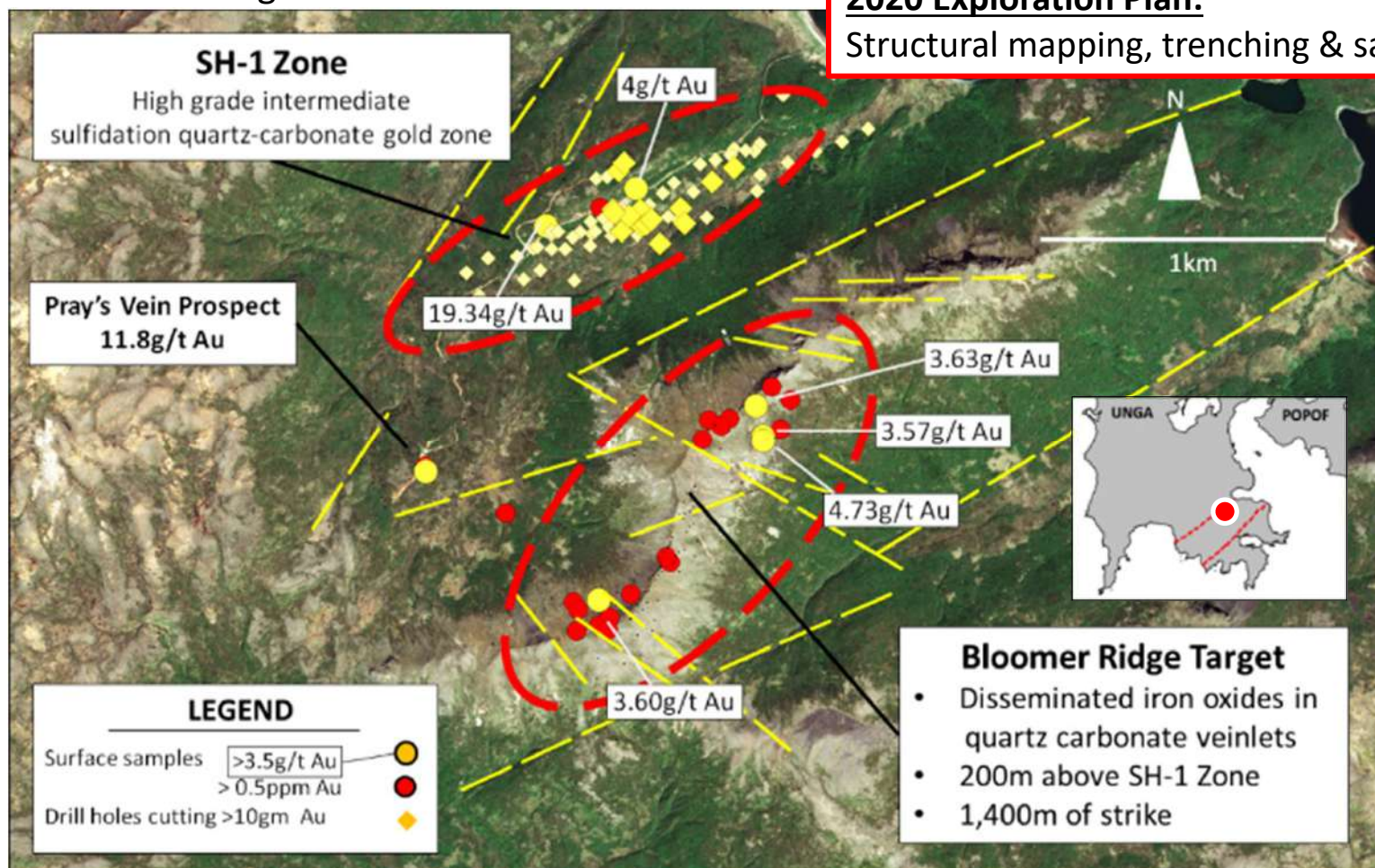
Greenfields Exploration

Bloomer Ridge – A Porphyry Gold Target Next door to the High-Grade SH-1 Zone

- 20+ surface rock samples grading 0.5g/t - 4.7g/t Au
- 1,400m of mineralized strike, 200m more vertical extent than SH-1 Zone
- 600m south of the High-Grade SH-1 Zone

2020 Exploration Plan:

Structural mapping, trenching & sampling



Zachary Bay: Never tested porphyry & epithermal targets

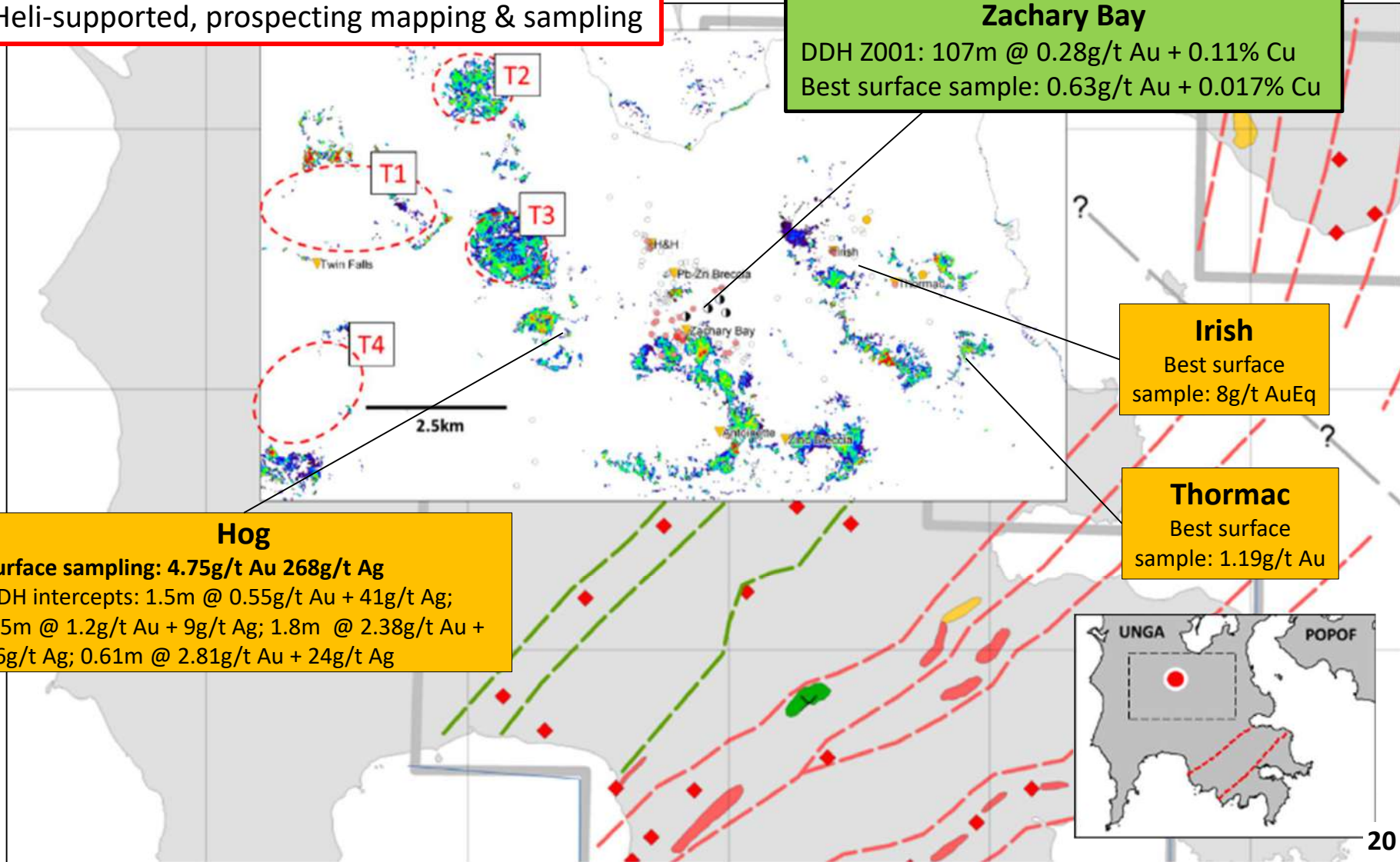
2020 Exploration plan
Heli-supported, prospecting mapping & sampling

Zachary Bay
DDH Z001: 107m @ 0.28g/t Au + 0.11% Cu
Best surface sample: 0.63g/t Au + 0.017% Cu

Irish
Best surface sample: 8g/t AuEq

Thormac
Best surface sample: 1.19g/t Au

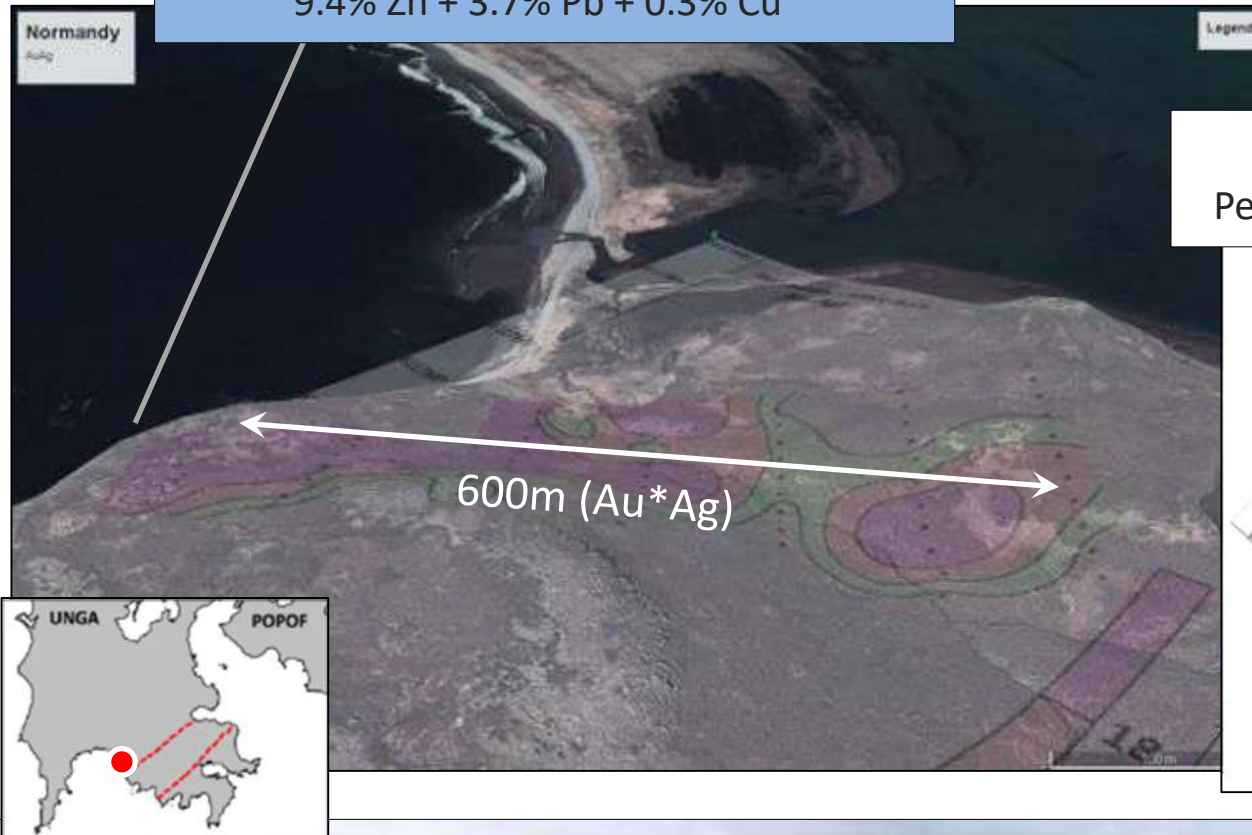
Hog
Surface sampling: 4.75g/t Au 268g/t Ag
DDH intercepts: 1.5m @ 0.55g/t Au + 41g/t Ag;
1.5m @ 1.2g/t Au + 9g/t Ag; 1.8m @ 2.38g/t Au + 16g/t Ag; 0.61m @ 2.81g/t Au + 24g/t Ag



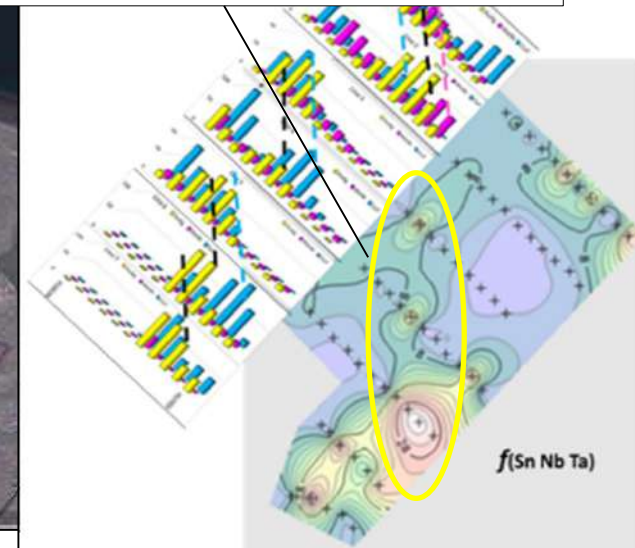
Normandy Beach Highly Prospective Polymetallic Target

Surface sampling: 2.6ppm Au + 6.2ppm Ag
9.4% Zn + 3.7% Pb + 0.3% Cu

2020 Exploration plan
Mapping & sampling



Surface sampling:
Pegmatophile trend = dyke?



Board of Directors

Jacques Vaillancourt CFA, Executive Chairman

- 32 years & US\$30B of natural resources financings
- Chairman Mineral & Financial Investments
- Ex-MD at HSBC + BMO; Ex-sell-side at RBC.

Ken Booth BSc MBA, Director

- 27 years in mining incl. Falconbridge & Anaconda
- Banking at Scotia Bank, BMO & RBC
- Director & President Gitennes (TSX.V – GIT)

Patrick Chidley CFA BSc MS, Director

- 25 years in mining & exploration
- Commodity markets finance inc. lead HSBC gold analyst & USAA precious metals fund manager
- Industry advisor on private equity & venture capital

John Gray BSc, Director & President

- 31 years exploration experience
- Ex-CEO+COO of listed & private mining companies.

George Ireland BSc SE, Director

- 42 years mining experience & finance
- Founder Geologic Resource Partners
- Chair & Director of listed resource companies.

Sean Keenan BSc MSc, Director

- 22 years from underground mining to finance
- Ex-analyst Resource Capital Funds & BMO.

Management Team

John Gray BSc, President & Director

Mark T. Brown CPA CA, Chief Financial Officer

- 26 years equity & debt; mergers & acquisitions
- Director at Pacific Opportunity Capital
- FO at Miramar, Northern Orion & Eldorado Gold

William Burnett MSc, Exploration Manager (Alaska)

- 24 years experience exploration & mine operations at: Nixon Fork, St. Andrew, Heritage, NovaGold, Cyprus-Amax, Lucky Shot, China Copper & Illinois Creek.

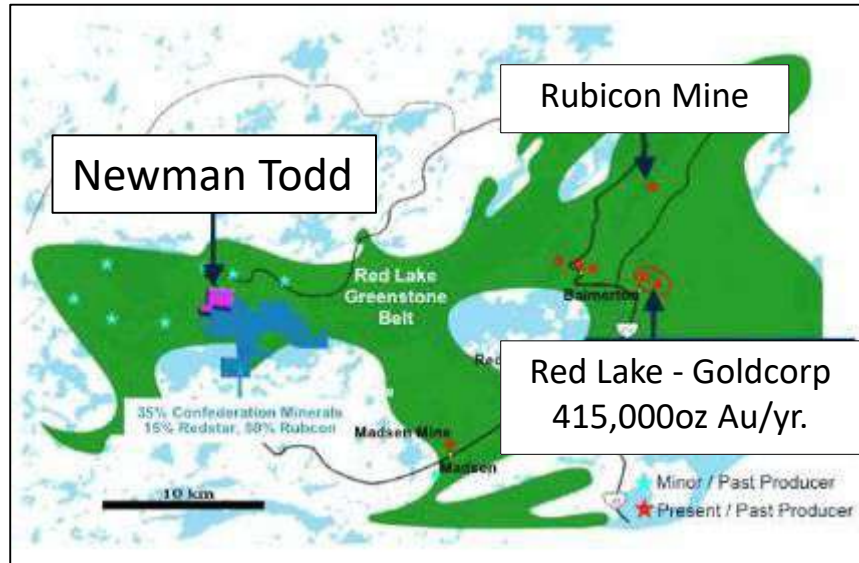
Sheryl Dhillon, Corporate Secretary

- 10 years experience as corporate secretary
- Corporate Secretary, governance, communications for TSX, TSXV and CSE listed companies.



Symbol TSX.V: RGC, US: RGCTF, FRA: RGG
Shares outstanding (fully diluted) 308.42M

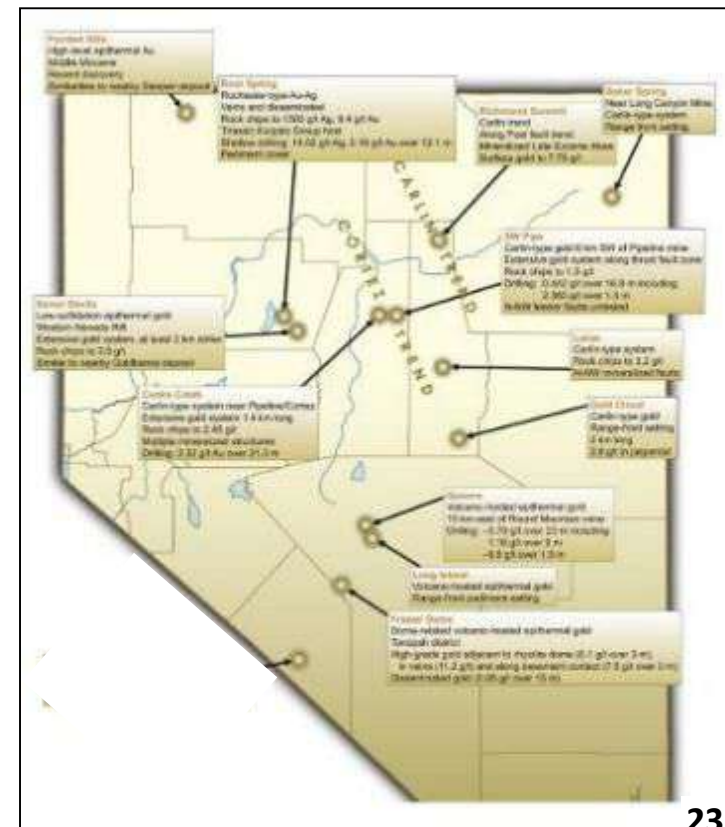
Other projects – 30% of Newman Todd, Red Lake, Ontario – Equity stake in NV Gold spin-out



- High Grade Gold Discovery by Redstar in 2005
- PEA completed in 2015
- 55,000m of drilling : 86% of holes cut $\geq 5\text{g/t Au}$
- 200m wide X strike length 2.2km
- Redstar:Confederation (TSXV:CFM) 30:70 share

NV Gold

- Control of 15 active mineral projects
- Management & Board 125 years experience in Nevada
- 45% shares held by NVX Management, Redstar, Sprott & US Investors
- Follow-up planned at Slumber, Frazier, Root Springs & Sandy Gold projects
- 55M shares outstanding F/D (TSX.V:NVX US:NVGLF)





**UNGA GOLD PROJECT,
Sand Point, Alaska**

- 100% Redstar control.
- Hosts Alaska's first hard rock gold mine.
- Priority: Resource development focus.
- ~240 sq. km land package.
- Numerous epithermal-related prospects.
- Potential for multiple high-grade gold/silver discoveries.

**NEWMAN TODD PROJECT,
Red Lake, Ontario**

- 30% Ownership (JV).
- Discovered by Redstar (2005).
- Red Lake Greenstone Belt.
- 200m x 1,800m corridor of high- grade gold mineralization.
- 51,000m drill core.
- 41% intersections >20 g/t Au.



**NV Gold,
Nevada**

- Prospector generator
- 11 early-stage Epithermal & Carlin-style prospects
- Redstar owns 30%

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Canada

For Information contact:

John Gray, President
j.gray@redstargold.com
www.redstargold.com

Appendix: SH-1 Zone drill intercepts

Hole ID	From	To	Int (m)	Au g/t	Ag g/t	Au-Eq g/t	Intervals @ > 1g/t AuEq cut-off
BMS-01 (1990)	272.8	278.28	5.48	23.99	19.34	24.21	
		inc	3.04	41.04	31.50	41.40	
11SH001	21.23	25	3.66	4.14	9.37	4.25	
		inc.	0.61	16.75	20.20	16.98	
11SH003	28	31.1	3.1	1.85	16.84	2.04	3.8m @ 2.7g/t AuEq inc.
11SH006	179.55	180	0.45	9.56	9.20	9.67	22m @ 1.9g/t AuEq inc.
11SH007	223	224	1	43.90	18.50	44.11	21m @ 5.67g/t AuEq inc.
	227	228	1	7.75	7.50	7.84	
	239.5	240.9	1.4	10.58	11.93	10.71	
11SH009	207	211	4	11.70	10.20	11.82	20m @ 3.06g/t AuEq inc.
11SH010	234.1	239	4.9	4.43	7.57	4.52	7.9m @ 3.8g/t AuEq inc.
	259.25	260.9	1.65	246.42	136.85	248.00	
		inc.	0.55	738.00	408.00	742.72	
15SH011	58	67	9	43.63	20.12	43.86	23.7m @ 9.73g/t Au Eq inc.
15SH012	64	66	2	35.25	209.00	37.67	47.6m @ 6.72g/t Au Eq inc.
	82	89.7	8.27	18.28	112.43	19.58	
		inc.	1	23.40	195.00	23.40	
		inc.	1	24.30	313.00	24.30	
15SH013	143	147	4	11.62	95.60	12.72	14m @ 4.2g/t AuEq inc.
		inc.	1	17.45	122.00	18.86	
		inc.	1	20.90	232.00	23.58	
15SH014	185	189	4	7.85	6.53	7.92	
		inc.	1	19.90	16.00	20.09	
15SH018	196	197	1	41.20	130.00	42.70	8m @ 6.38g/t Au Eq inc.

Appendix: SH-1 Zone drill intercepts

Hole ID	From	To	Int (m)	Au g/t	Ag g/t	Au-Eq g/t	Intervals @ > 1g/t AuEq cut-off
16SH019	256	256.6	0.6	9.25	17.10	9.45	12m @ 2.67g/t AuEq inc.
		264.6	265.5	0.9	14.95	2.67	
16SH020	270.45	276.1	1.15	11.30	72.90	12.14	19.5m @ 2.48g/t Au Eq inc.
16SH022	156.5	158	1.5	16.98	13.06	17.13	18.5m @ 2.3g/t Au Eq inc.
16SH023	192.4	192.7	0.3	34.50	16.45	34.69	5.4m @ 7.02g/t Au Eq inc.
17SH034	120	123	3	7.64	25.53	7.93	8.5m @ 2.77g/t AuEq inc.
		inc.	1.1	12.50	6.81	12.58	
DDH23	93.57	98.76	5.19	19.54	64.79	20.29	12.2m @ 6.31g/t Au Eq inc.
DDH37	87.78	89.92	2.14	2.36	19.30	2.58	4.5m @ 2.01g/t AuEq inc.
DDH39	175.72	178.31	2.59	3.29	5.19	3.35	11m @ 1.11g/t AuEq inc.
DDH42	169.62	170.08	0.46	6.27	2.06	6.30	2.59m @ 3g/t AuEq inc.
DDH44	135.79	140.51	4.72	8.23	43.15	8.73	
		inc.	0.77	30.27	206.40	32.66	
DDH46	145.69	155.91	10.22	44.17	25.54	44.47	
DDH47	46.48	48.31	1.83	5.62	4.11	5.67	
DDH49	140.51	148.59	8.08	5.00	6.25	5.07	8.5m @ >1g/t AuEq inc.
		inc.	1.53	16.70	13.71	16.86	
DDH50	168.86	169.93	1.07	15.26	9.26	15.36	24m @ >1g/t AuEq inc.
		184.4	190.5	6.1	4.77	3.79	
DDH51	156.06	156.67	0.61	182.02	88.46	183.05	15.4m @ 12g/t Au Eq inc.
DDH52	99.21	103.17	3.96	6.03	22.68	6.29	7.7m @ >1g/t AuEq inc.
DDH56	41.15	42.67	1.52	4.11	63.77	4.85	
DDH57	35.97	41.3	5.33	20.10	20.75	20.34	
		inc.	1.52	59.59	50.06	59.59	