



Talisker
RESOURCES

CSE:TSK

OTCQB:TSKFF

Exploring the Crown Jewel of Canadian Mining

Corporate Presentation

May 2020

Excellence In Exploration

Bralorne Sample – Royal Alberta Museum

Forward Looking Statements

Certain statements in this presentation are forward-looking statements, which reflect the expectations of management regarding the business development objectives and plans of Talisker Resources Ltd. ("Talisker" or the "Company").

Forward-looking information contained in this presentation are based on certain factors and assumptions regarding, among other things, the receipt of all necessary regulatory approvals, availability of necessary financing, potential mineralization on the properties proposed to be acquired, and other similar matters. While Talisker considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect. Forward looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include risks inherent in the exploration and development of mineral deposits, including risks relating to changes in project parameters as plans continue to be redefined, risks relating to variations in grade or recovery rates, risks relating to changes in mineral prices and the worldwide demand for and supply of minerals, risks related to increased competition and current global financial conditions, access and supply risks, reliance on key personnel, operational risks regulatory risks, including risks relating to the acquisition of the necessary licenses and permits, financing, capitalization and liquidity risks, title and environmental risks and risks relating to the failure to receive all requisite shareholder and regulatory approvals.

Further, these forward looking statements reflect management's current views and are based on certain expectations, estimates and assumptions which may prove to be incorrect. A number of risks and uncertainties could cause the Company's actual results to differ materially from those expressed or implied by the forward-looking statements, including: (1) a downturn in general economic conditions in North America and internationally, (2) the inherent uncertainties and speculative nature associated with gold exploration, (3) a decreased demand for gold, (4) any number of events or causes which may delay exploration and development of the Company's property interests, such as environmental liabilities, weather, mechanical failures, safety concerns and labour problems, (5) the risk that the Company does not execute its business plan, (6) inability to finance operations and growth, (7) inability to obtain all necessary permitting and financing, and (8) other factors beyond the Company's control. These forward looking statements are made as of the date of this presentation and Talisker does not assume an obligation to update these forward looking statements, or to update the reasons why actual results differed from those projected in the forward-looking statements, except in accordance with applicable securities laws.

Additional information about Talisker and these and other assumptions, risks and uncertainties is available on SEDAR under the public filings of Talisker available on SEDAR at www.sedar.com. Any Resources, Reserves or other estimates as to the volume of mineralized rock contained herein are historical estimates and were completed prior to the implementation of NI 43-101 unless expressly stated. Sufficient work to classify the historic mineral resource as a current mineral resource has not been completed. Hence, the resource estimate should not be relied upon.

Corporate Share Structure and Capitalization

Capital Structure

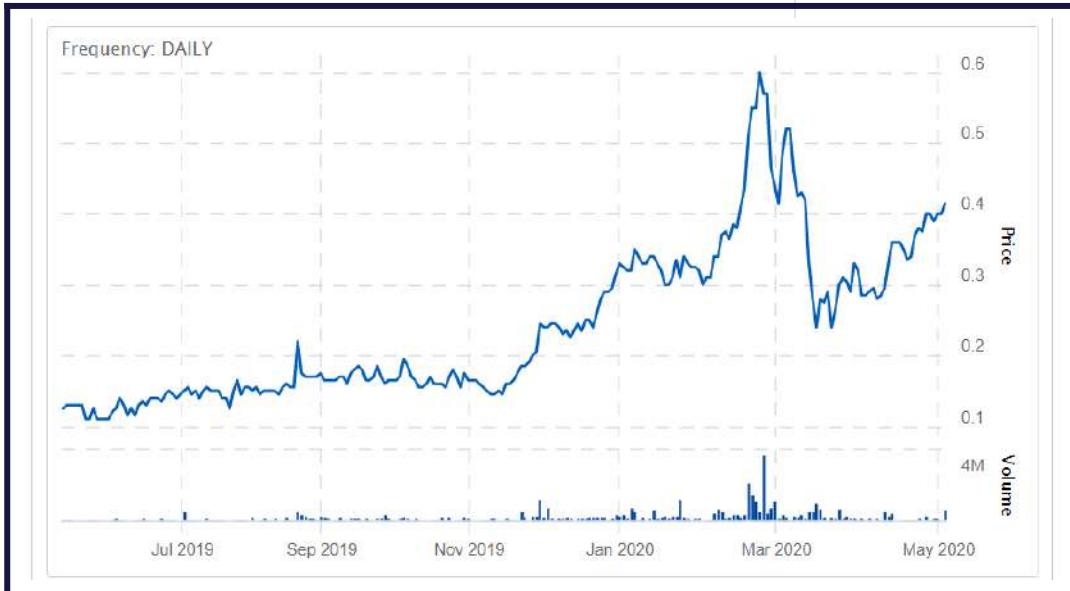
Common Shares Outstanding	168,098,276
Warrants	11,673,323
Options + RSUs	10,143,750
Fully Diluted Shares Outstanding	189,915,349

Market Capitalization

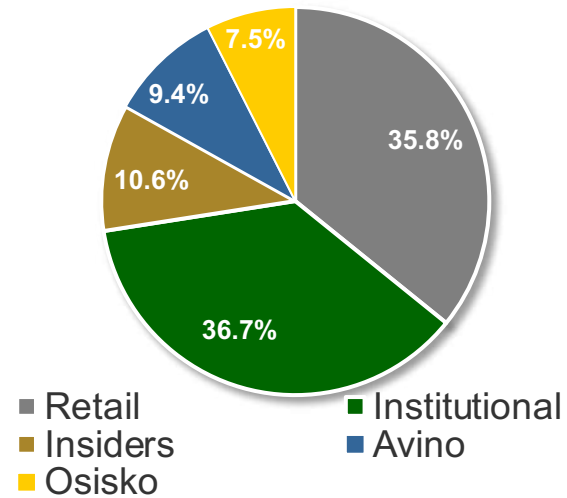
Current Capitalization	~\$69.8 million
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Strong institutional shareholder base including 1832 Asset Management, Sprott, RBC, Equinox, Gold 2000, Donald Smith, K2 and others.

~C\$20M in Treasury



Talisker Shareholder Base



MANAGEMENT

Terry Harbort

CEO, President, Director

PhD in Structural Geology and Tectonics • Specialist in mapping and interpretation of ore geometries and ore controls covering various types of geological environments with direct applications to mineral economics from target generation, target definition and evaluation, and project management • Recognised senior member of the discovery team of AngloGold's Ashanti's La Colosa and Gramalote deposits • Co-founder and VP Exploration, Talisker Exploration Services Inc. and former Director and VP Corporate Development, Sable Resources Ltd. and former Chief Geoscientist, Barkerville Gold Mines Ltd. •

Andres Tinajero

CFO, Director

MBA and Member, Canadian Institute of Chartered Professional Accountants, the Certified Practicing Accountants of Australia and Certified member, Institute of Corporate Directors • Served as CFO and Vice President of Finance of several medium sized public companies across Canada •

Michael McPhie

BSc, MSc, ICD.D

Vice President, Sustainability and External Affairs

25 years senior experience in the natural resources sector • Specialist in regulatory issues for mining projects and operations including leading the environmental assessment, permitting, Indigenous engagement and government affairs for many projects in western and northern Canada and internationally • Founding partner, Falkirk Environmental Consultants and former past Chair of the Board, Ridley Terminals Inc. and the Association for Mineral Exploration (AME), the British Columbia Institute of Technology (BCIT) and past President and CEO, Mining Association of British Columbia •

Leonardo de Souza

BSc, PGeo, QP

VP, Exploration & Resource Development

35 years experience in mineral exploration and 21 years in mineral resource estimation • Brownfields exploration for gold and copper, having participated in the addition of 9+ Moz of gold resources in the operations of AngloGold in South America, and 2+ Moz of gold plus 4.6+ Blbs of copper in resources of the Salobo project in Brazil for Anglo American • Resource estimation and evaluations in a range of commodities and deposit styles from grassroots opportunities to feasibility studies and mining operations •

Ruben Padilla

PhD, Director of Geology

30+ years experience in the mineral exploration industry, including important research at the La Escondida deposit • Former Exploration Country Manager in Peru and Chief Geologist for the Americas, AngloGold Ashanti Ltd. • Member of the team that discovered the Colosa and Gramalote deposits in Colombia • Founder and chief geologist, Talisker Exploration Services Inc. and current director, UniGold Inc. and Minera Alamos Inc. •

Luis Arteaga

BSc, MSc, PGeo, QP

Exploration Manager

13+ years experience in precious metals exploration in a wide range of mineral deposits working for various major and junior companies including five years with AngloGold Ashanti in Colombia and Brazil • Senior Geologist, Talisker Exploration Services where he worked in Mexico, Peru, Northern Ireland and Canada on behalf of the Osisko group of companies •

DIRECTORS

Tom Obradovich
Executive Chairman

35+ years' experience in mining exploration, development and financing • Chairman, Sable Resources Ltd. and Director, President and CEO, Canadian Continental Exploration Corp. • Former Director, Barkerville Gold Mines Ltd. • Key individual behind Aurelian Resources (acquired by Kinross Gold Mines for \$1.2 billion in 2008) which discovered the Fruta Del Norte gold deposit in Ecuador • Co-founder, Canadian Royalties Inc., which discovered and developed the Raglan south nickel belt • Acquired most of the Matachewan gold camp through RTO of Young-Davidson Mines Ltd. subsequently acquired by Northgate Minerals in 2005 • Former director, Dalradian Resources Inc. •

Brent Gilchrist
Director

Accomplished finance executive with extensive experience in the investment and banking sectors • President, JDS Resources Inc., the JDS Group of Companies' venture capital and private equity arm responsible for investment management, acquisitions and project financing • President and Co-founder, JDS Silver Inc., the owner and operator of the Silvertip Mine located in northern British Columbia •

Terry Harbort
CEO, President Director

PhD in Structural Geology and Tectonics • Specialist in mapping and interpretation of ore geometries and ore controls covering various types of geological environments with direct applications to mineral economics from target generation, target definition and evaluation, and project management • Recognised senior member of the discovery team of AngloGold's Ashanti's La Colosa and Gramalote deposits • Co-founder and VP Exploration, Talisker Exploration Services Inc. and former Director and VP Corporate Development, Sable Resources Ltd. and former Chief Geoscientist, Barkerville Gold Mines Ltd. •

Morris Prychidny
Director

Chartered Accountant with 35+ years experience in the mining, entertainment and real estate industries • Current Chairman, Nighthawk Gold Corp. and Director, Fountain Asset Corp. and Northfield Capital Corporation • Former Director, Barkerville Gold Mines Ltd. acquired by Osisko Gold Royalties for \$338 million in 2019 • Director and Asset Manager, Orion Capital Incorporated, a Toronto-based asset management company •

Andres Tinajero
CFO, Director

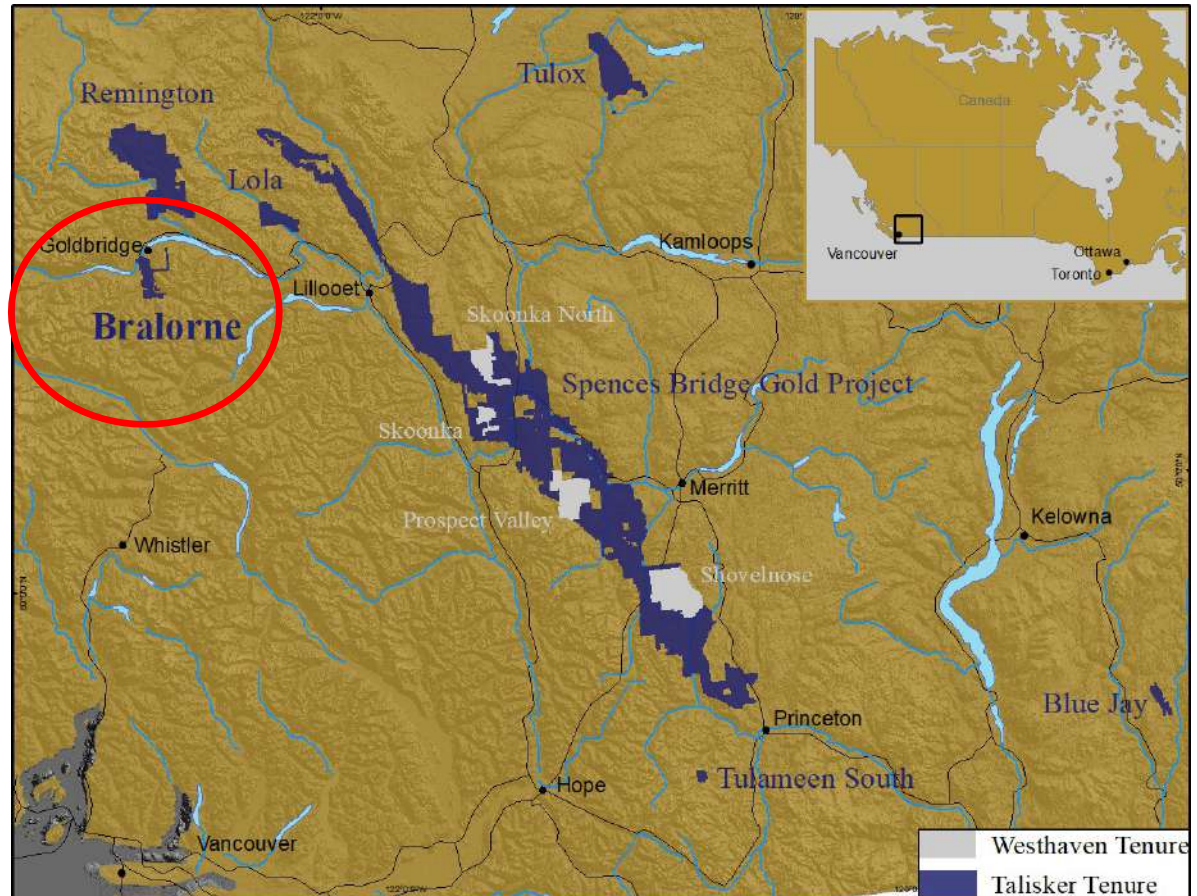
MBA and Member, Canadian Institute of Chartered Professional Accountants, the Certified Practicing Accountants of Australia and Certified member, Institute of Corporate Directors • Served as CFO and Vice President of Finance of several medium sized public companies across Canada •

Blair Zaritsky
Director

Chartered professional accountant with 15+ years of professional experience, primarily in the mining sector • Current Chief Financial Officer, Osisko Mining Inc. and former Chief Financial Officer and Director, Oban Exploration Limited • Obtained Chartered Professional Accountant designation in 2003 and holds dual Bachelor of Arts degrees in accounting and economics from Brock University and Western University, respectively •

Dominant Explorer in Southern BC

- 270,000+ha in Mineral Claims
- Majority control of three Canadian gold belts, one Orogenic, two Epithermal
- **Bralorne**
 - Historic Camp
 - Significant Potential
- **Spences Bridge**
 - Emerging
 - Eight drill targets
 - 100 anomalies
- **Remington**
 - Frontier
 - New discoveries
- Excellent road access direct from Vancouver



Bralorne Project History

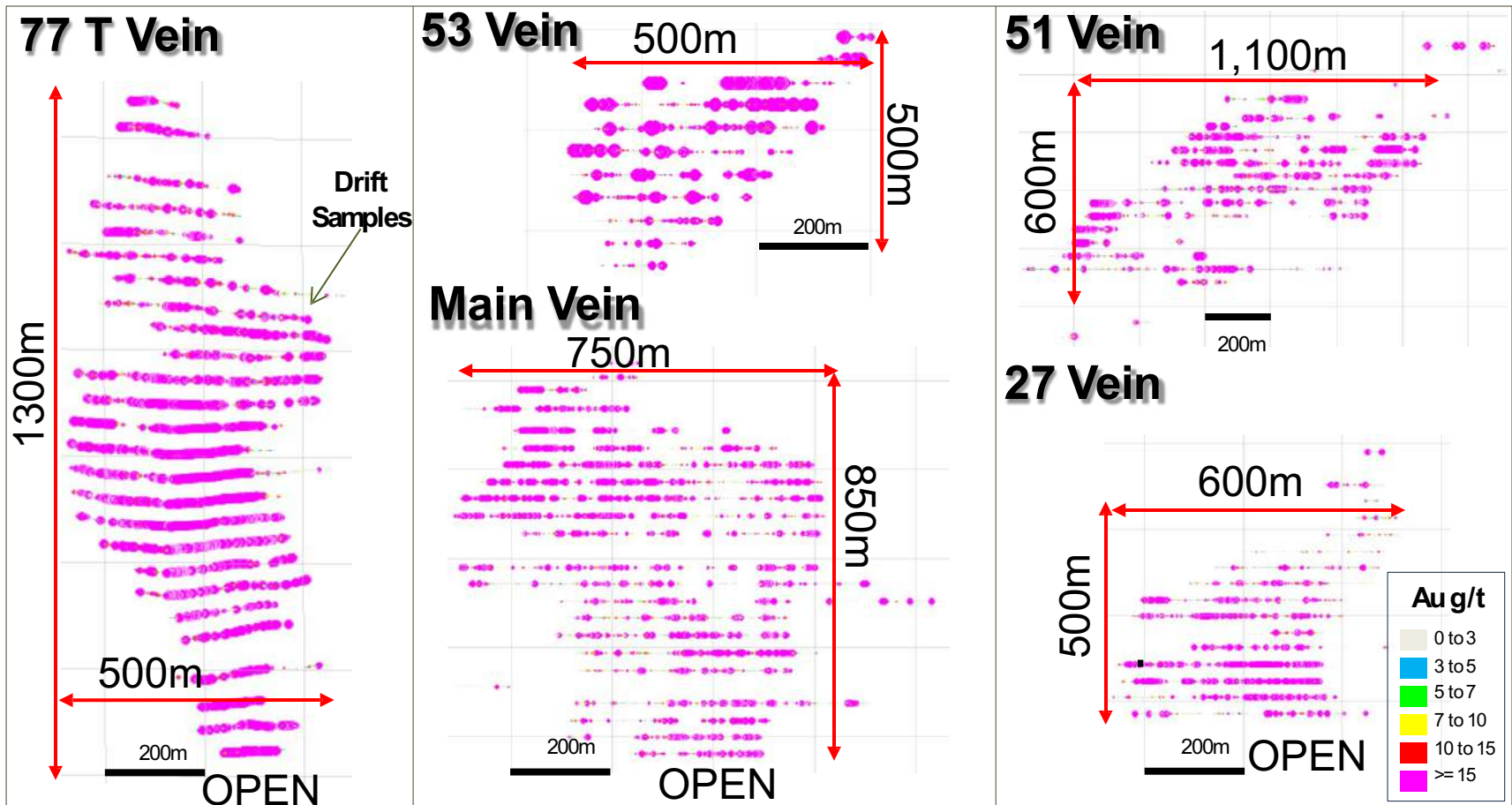
- Three historic mines owned by separate companies, over 50 years of production
- 7.3Mt@17.7g/t for 4.2Moz from 30 veins
- Historic mining at Bralorne and Pioneer averaged 115,000oz per 50m vertical panel (2,300oz/vertical meter)
- Mining halted in 1971 at the 20 Level (900m depth) on all except the 77 vein (due to US\$35/oz gold), mining on 77 vein to 1.9km depth
- 33 other veins identified, evidence for all 63 to be open at depth many along strike
- Existing compliant near surface resource of 663,600t@9.4g/t for 174,400oz
- 45,000 drift sample database
- 1,931 drillhole database (225kms)
- 14 other smaller mines requiring exploration at depth
- All veins remain open at depth and most along strike
- Potential between historic mines in “gap”



Bralorne Sample – Royal Alberta Museum

World Class Continuity

- More than 1300m of high grade continuity demonstrated for 77 Vein (still open)
- More than 900m of high grade continuity for other veins
- Average vein width 0.9m ($n=63$)

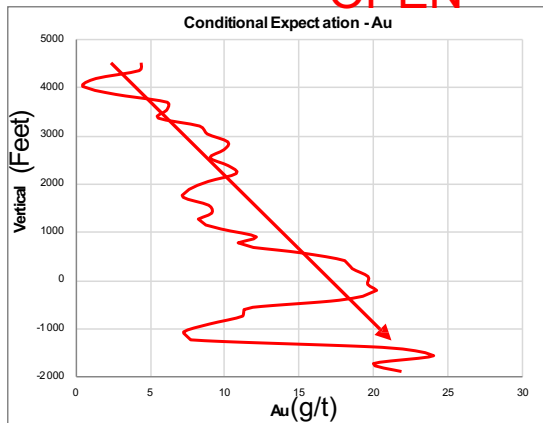
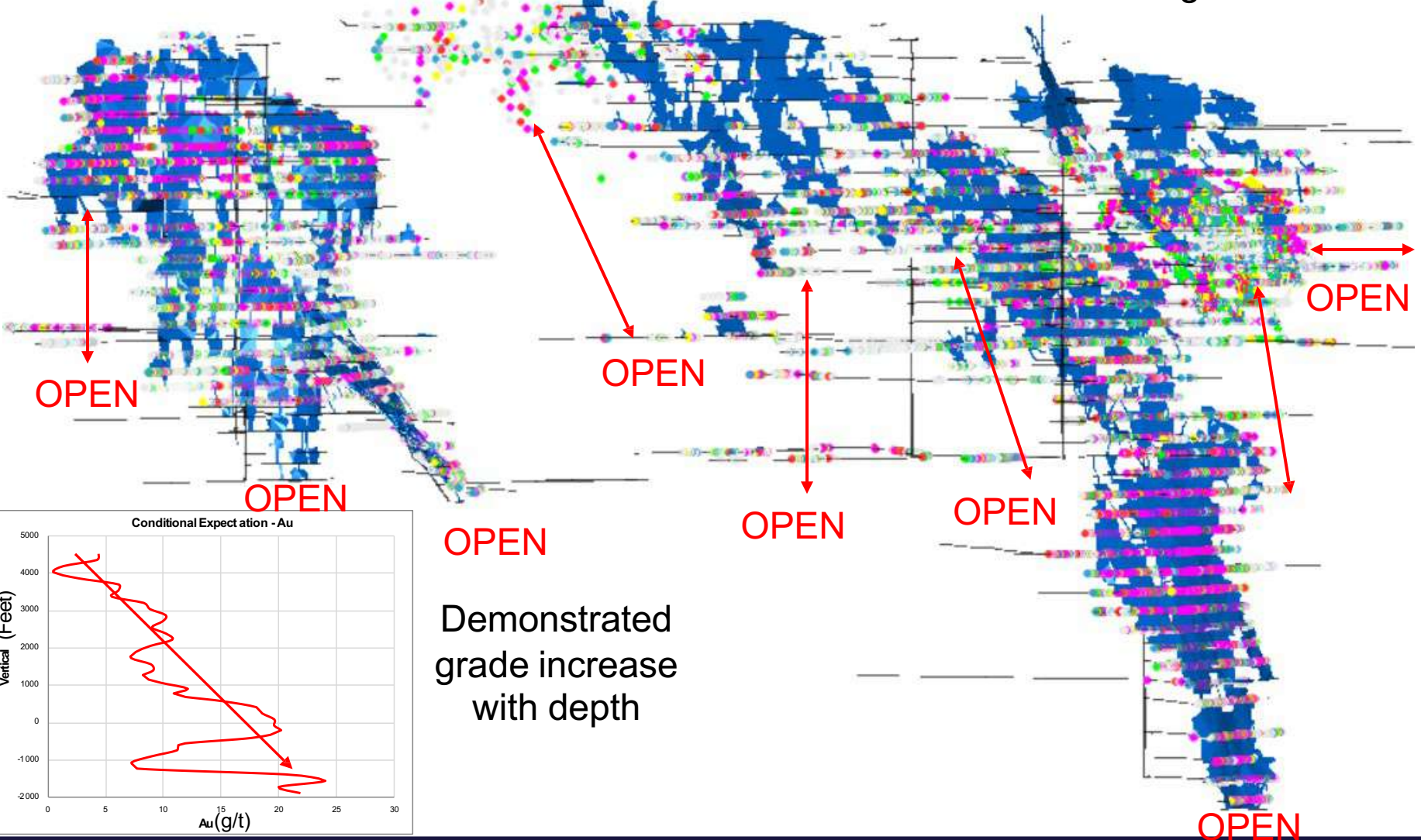


Upside – Strike Extensions

Pioneer

Bralorne

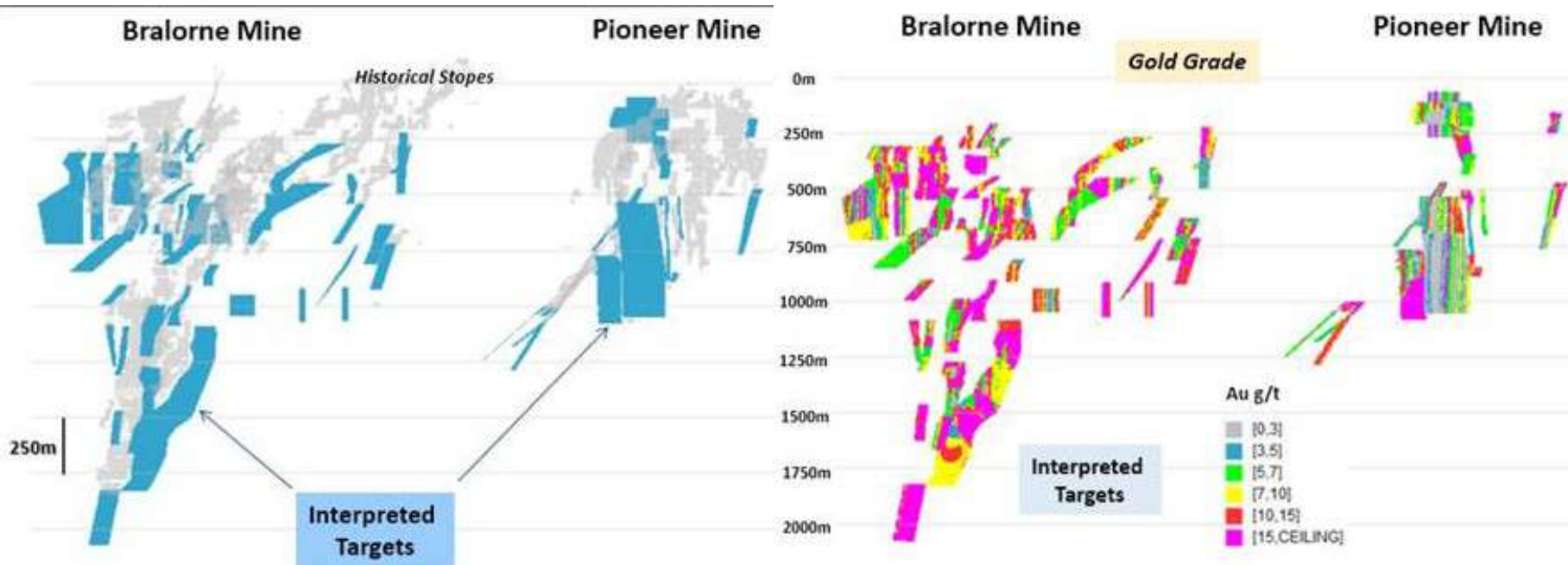
King



OPEN

Demonstrated
grade increase
with depth

Modeled Stage 1 Targets



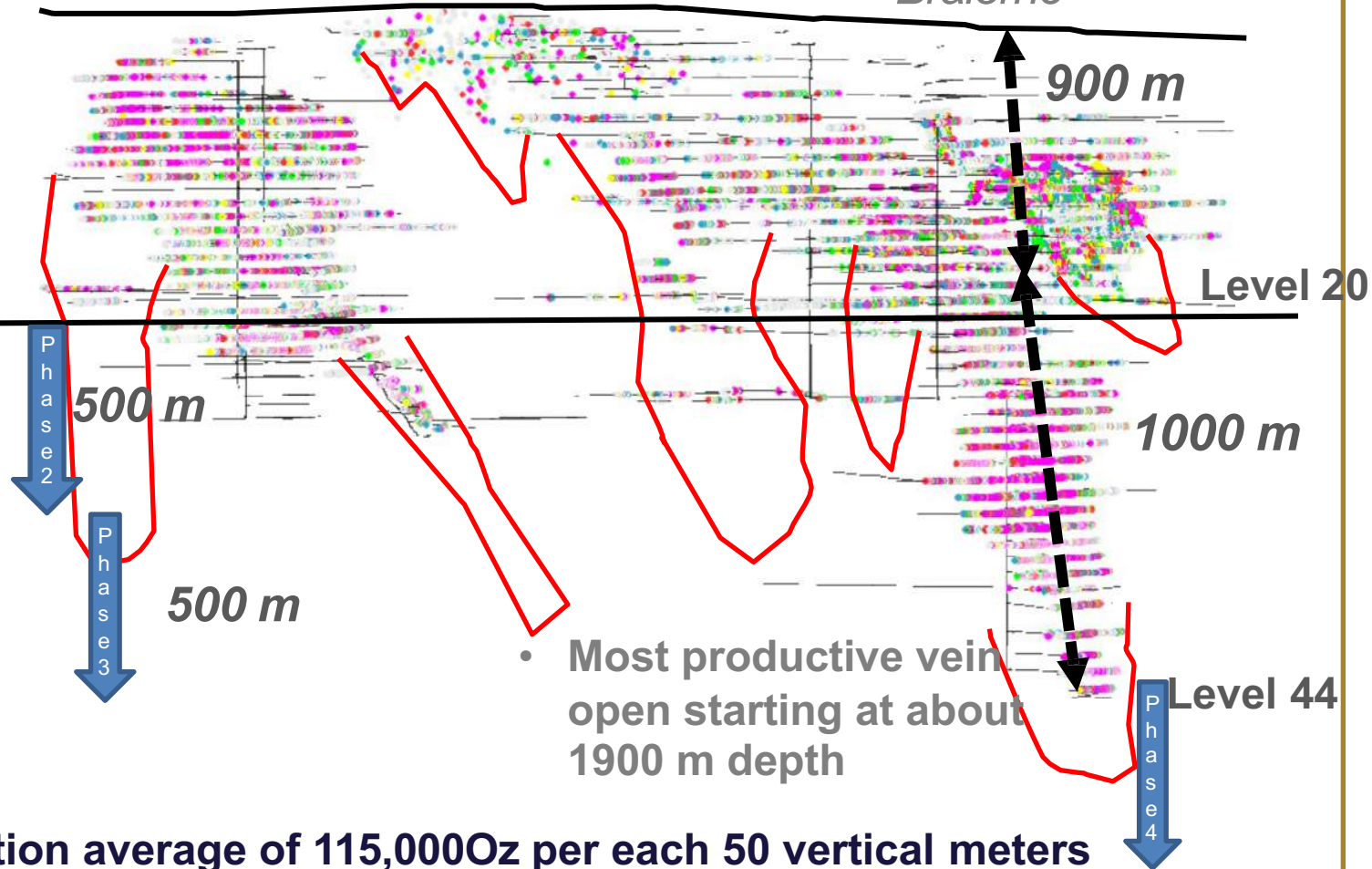
Vein wireframes modeled from drift assays and level plans

Upside – Stage 2&3 Drilling

Longitudinal Section

Pioneer

Bralorne



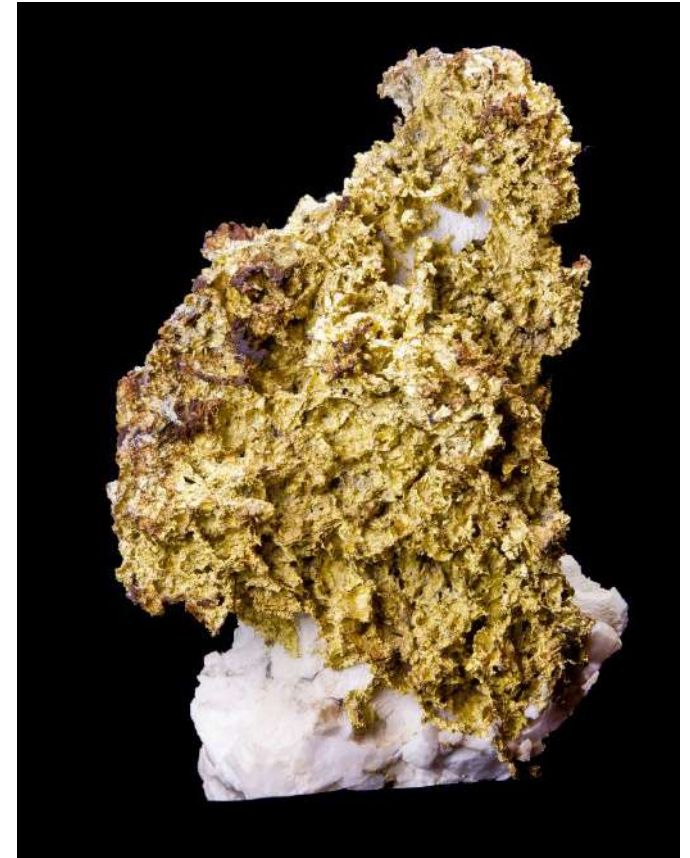
- Productive veins open starting at about 1000 m depth

- Most productive vein open starting at about 1900 m depth

Historic production average of 115,000Oz per each 50 vertical meters

Infrastructure

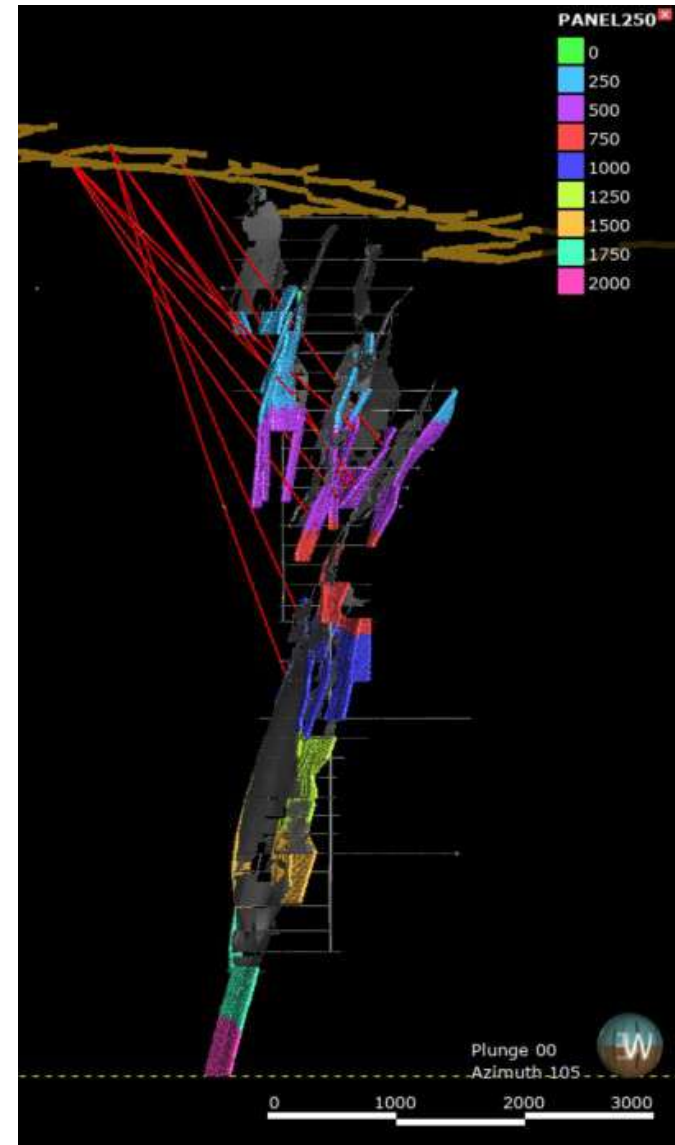
- Direct Highway Access from Vancouver (231km via Hurley, 371km via Lillooet)
- Active mining, tailings and water discharge permits
- Direct grid power connection (1.5Mva)
- Hydro generation plant 4km from site
- State of the art water treatment facility
- Operational camp and kitchen
- Consolidated land package (11,791 ha in 55 mineral claims, 3 leases + 181 Crown Grant claims)
- No acid mine drainage
- Proven process flow (gravity and float con.)
- ~90% average recovery



**Bralorne Sample
Royal Alberta Museum**

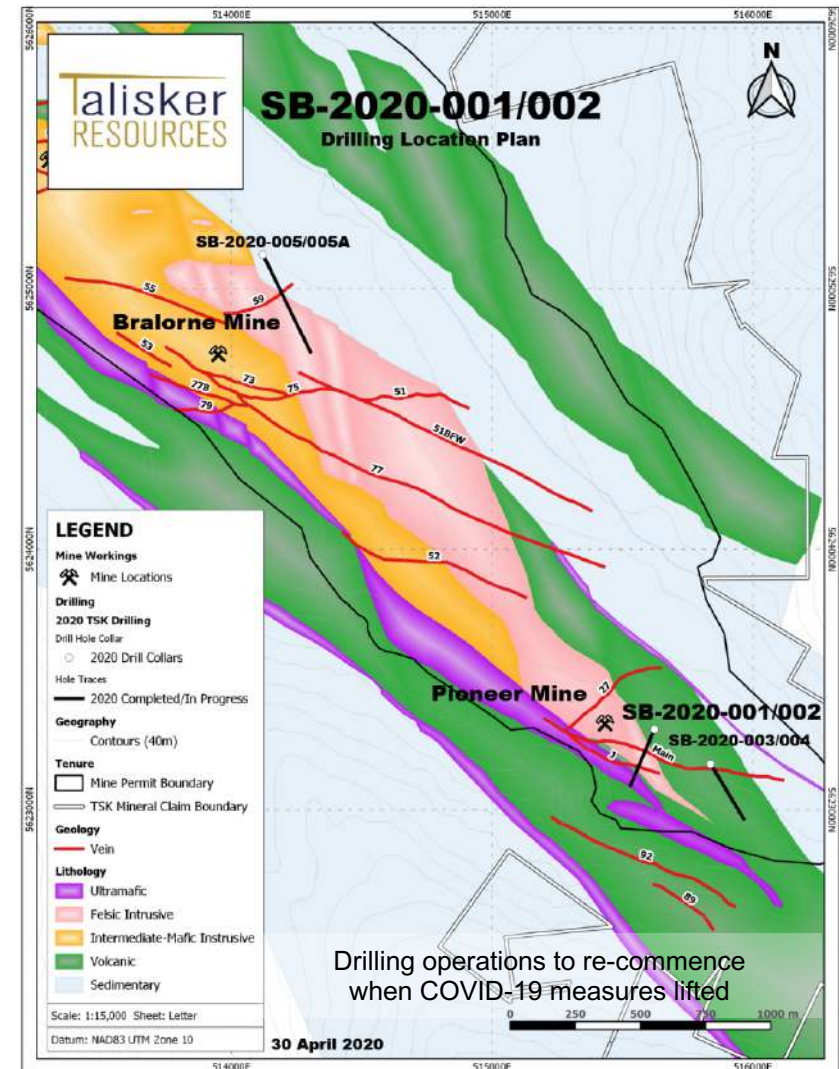
Exploration Drill Plan

- Stage 1 – 3000m Shallow vein strike extension targets 100-750m from surface
- Stage 2 – 6-7000m Deep vein strike extension targets 750-1500m
- Stage 3 – Dip extensions in 500m panel below 900m (planning underway)
- Stage 4 – Dip extensions in 500m panel below Stage 3 (planning underway)
- Ongoing target generation for additional under-explored close to surface veins and along trend
- Drilling commenced Q1
- Stage 1 and 2 scheduled to be complete Q3 2020



Q1 Drilling Highlights

- Five drill holes completed
- High grade gold results from initial 2 drill holes: **SB-2020-001** and **SB-2020-002**
 - **11.3 g/t Au** over **0.9m** from 237.50m to 238.40m intersecting the **PHW Vein**
 - **27.3 g/t Au** over **0.6m** from 364m to 364.6m intersecting the **P Main Vein Splay**
 - **3.42 g/t Au** over **1.58m** from 437.92m to 439.5m intersecting the **J Vein**
 - **16.45 g/t Au** over **0.5m** from 447.9m to 448.4m intersecting the **J Vein Splay**
 - **17.35 g/t Au** over **0.80m** from 247.40m to 248.20 intersecting the **PHW Vein**
 - **32.20 g/t Au** over **0.97m** from 414.40 to 415.37m intersecting the **P Main Vein**
- Significant gold mineralization identified in the altered halos surrounding the veins - potential to decrease dilution during resource modelling phase



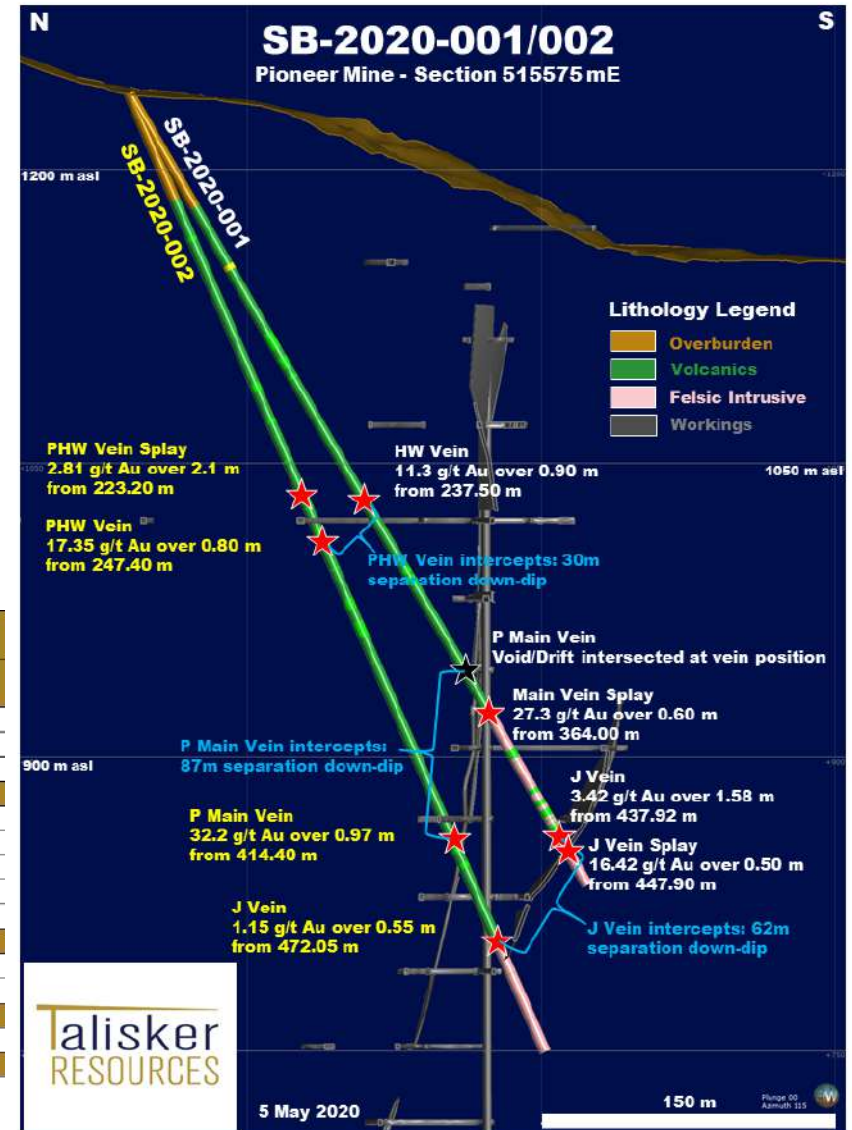
SB-2020-001 and 002

Bralorne Gold Project Drill Hole ID SB-2020-001						
Sample Number	From (m)	To (m)	Interval (m)	Au g/t	Interpreted Structure	Method Reported
B0215653	235.00	236.00	1.00	1.40	Vein Halo	Au-AA24
B0215654	236.00	237.50	1.50	2.13	Vein Halo	Au-AA24
B0215655	237.50	238.40	0.90	11.30	PHW Vein	Au-GRA22
B0215656	238.40	238.90	0.50	1.84	Vein Halo	Au-AA24
B0215782	363.00	364.00	1.00	1.07	Vein Halo	Au-AA24
B0215783	364.00	364.60	0.60	27.30	P Main Vein Splay	Au-GRA22
B0215784	364.60	365.70	1.10	0.75	Vein Halo	Au-AA24
B0215855	437.00	437.92	0.92	1.09	Vein Halo	Au-AA24
B0215856	437.92	439.50	1.58	3.42	J Vein	Au-SCR24
B0215857	439.50	440.00	0.50	0.17	Vein Halo	Au-AA24
B0215858	440.00	441.00	1.00	1.11	Vein Halo	Au-AA24
B0215859	441.00	442.50	1.50	0.90	Vein Halo	Au-AA24
B0215865	446.80	447.90	1.10	0.57	Vein Halo	Au-AA24
B0215866	447.90	448.40	0.50	16.45	J Vein Splay	Au-GRA22
B0215867	448.40	449.50	1.10	0.70	Vein Halo	Au-AA24

Notes: Diamond drill hole SB-2020-001 was collared at an azimuth of 203 degrees, and a downward dip of 60 degrees. True widths are estimated at 70 - 90% of intercept lengths and are based on oriented core measurements.

Bralorne Gold Project Drill Hole ID SB-2020-002						
Sample Number	From (m)	To (m)	Interval (m)	Au g/t	Interpreted Structure	Method Reported
B0215948	223.20	224.20	1.00	3.82	PHW Vein Splay	Au-SCR24
B0215949	224.20	224.80	0.60	1.25	PHW Vein Splay	Au-SCR24
B0215950	224.80	225.30	0.50	2.66	PHW Vein Splay	Au-AA24
B0215972	245.40	246.40	1.00	2.31	Vein Halo	Au-AA24
B0215973	246.40	247.40	1.00	0.54	Vein Halo	Au-AA24
B0215974	247.40	248.20	0.80	17.35	PHW Vein	Au-SCR24
B0215975	248.20	249.20	1.00	0.67	Vein Halo	Au-AA24
B0215976	249.20	250.20	1.00	0.44	Vein Halo	Au-AA24
B0216078	413.00	414.40	1.40	2.19	Vein Halo	Au-AA24
B0216079	414.40	415.37	0.97	32.2	P Main Vein	Au-SCR24
B0216121	472.05	472.60	0.55	1.15	J Vein	Au-AA24

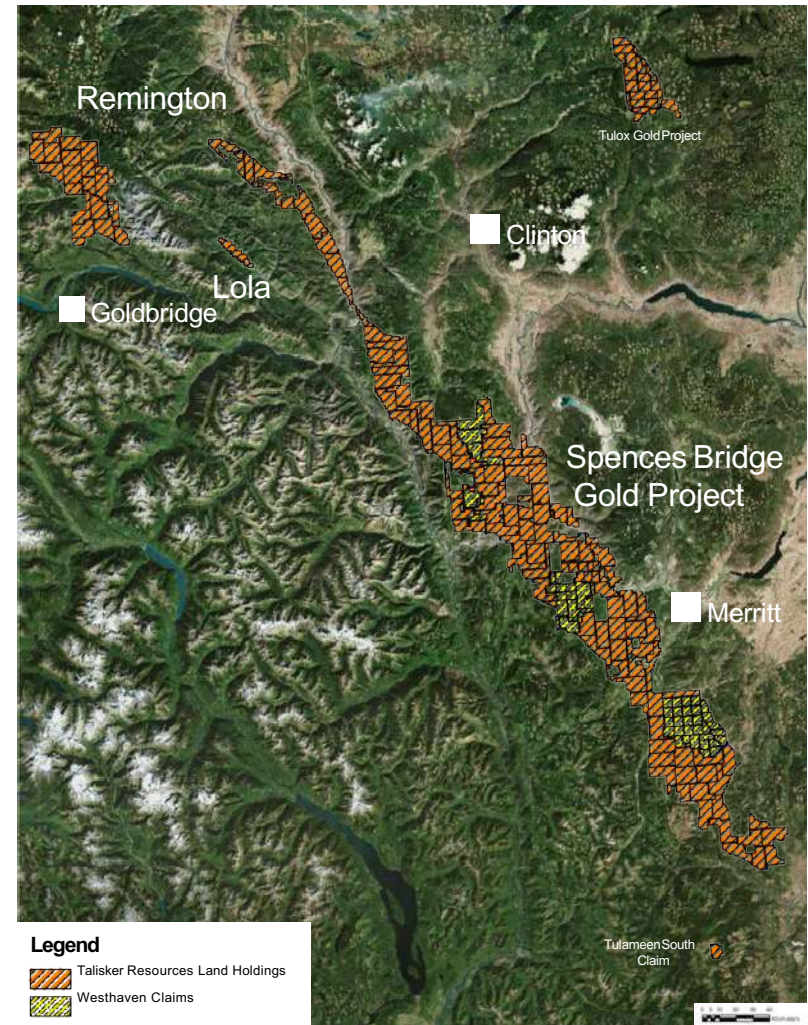
Notes: Diamond drill hole SB-2020-002 was collared at an azimuth of 203 degrees, and a downward dip of 67 degrees. True widths are estimated at 70 - 90% of intercept lengths and are based on oriented core measurements.



Aggressive Greenfields

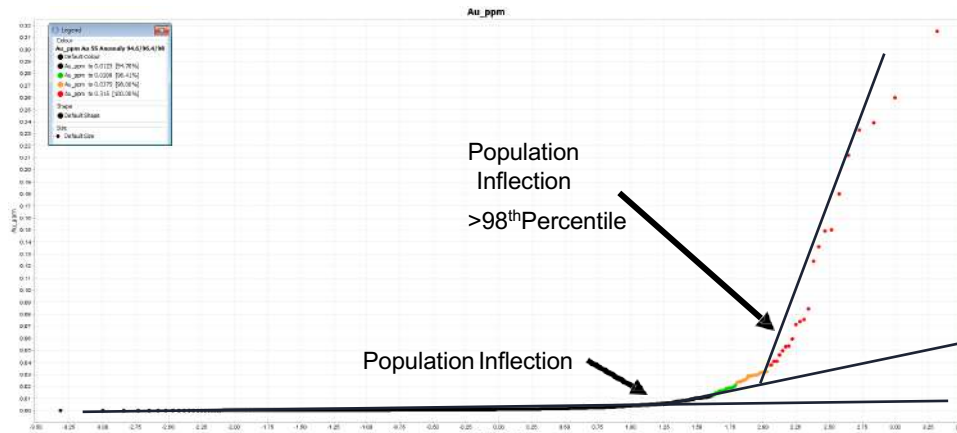
- 85% control of Spences Bridge Gold Belt
- 100% control of Remington Gold Belt
- Major company style systematic greenfields geochemical program
- 22 geologists in the field during 2019
- 4000 Stream Sediments
- Building long term robust project pipeline
- M&A activities to increase control
- Capitalize on Year Round Field Season to Accelerate Exploration Timeline
- C\$3.5M Budget for 2020

Building a robust long term project pipeline



Immediate Results in First Year

- Eight drill targets defined, permitting underway
- Robust multi-basin, multi-element targets
- 100 anomalies requiring follow up
- 10 Au anomalies greater than Shovelnose discovery sample
- Numerous outcropping vein systems identified



Boots on the ground = Discovery



Contact

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