



CLOUDBREAK

DISCOVERY PLC



LON **CDL**

cloudbreakdiscovery.com

**A PROJECT GENERATOR FOR THE
NATURAL RESOURCE SECTORS**

MARCH 2021

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OUR MISSION...

To Build a Dynamic
Natural Resource
Project Generator &
Royalty Company



VALUE PROPOSITION

- Cloudbreak has an **experienced management** team with a successful **track record** in the natural resource sectors
- We acquire **undervalued** assets after rigorous review to diversify **commodity** and **jurisdiction** risks
- We source **development partners** from our well established networks of explorers and developers
- We receive **cash** or milestone payments while partners advance projects and we retain **equity** and a **royalty**
- We negotiate royalty or streaming agreements to **generate** future **revenues to fund new acquisitions**
- We advance projects through our **partners' balance sheets** and **technical teams** to assure a low cost high value creation model



A PLATFORM FOR COMMODITY DIVERSIFICATION



Cloudbreak is a project and royalty generator which identifies undervalued projects in the natural resource sectors and advances them with both capital and relevant expertise of industry partners.

8 of 9 projects are being advanced by partners

\$23m+ in value realized from \$1.59m of project investments

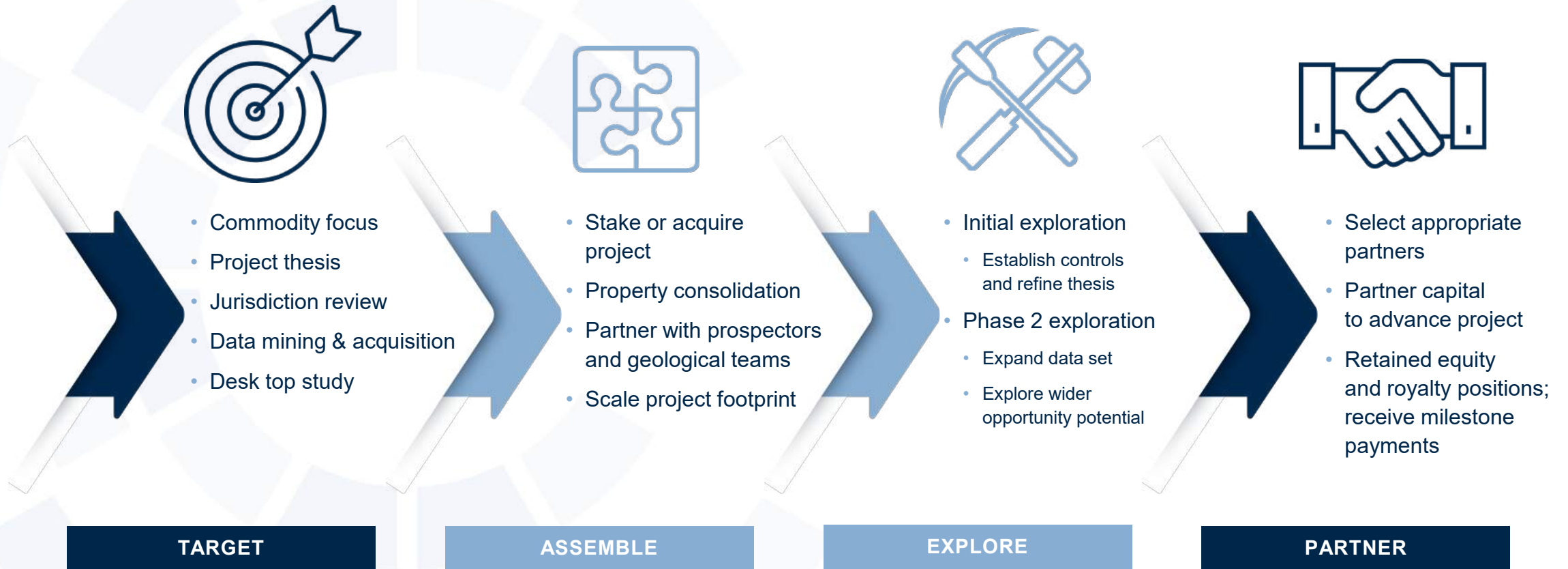
Partner Commitment of \$2.5m for 2021 exploration budget

Cash and milestone payments received while maintaining equity & royalty

Cloudbreak's project portfolio diversifies both commodity and jurisdiction risk.



PROJECT GENERATOR MODEL



OUR BUSINESS STRATEGY



ANALYSE

- Select commodity by sector and jurisdiction
- Focus outside of mainstream opportunities
- Acquire and assemble data bank

SELECT

- Prioritise greenfield opportunities
- Consider neglected brownfield projects
- Address projects where new management approach can add value
- Assess non-core projects and data libraries of major resources companies

ADVANCE

- Review network of prospectors and geologists with relevant expertise
- Assemble management and technical teams to develop the project thesis
- Show opportunity to suitable companies with exploration budgets
- Choose appropriate partner to advance project



HOW WE MONETIZE PROJECTS



Partner with 3rd party explorers and developers for:
Equity Positions • Cash & Milestone Payments • Retained Royalty

Spin out new companies with Commodity or Jurisdiction focus:
Major Equity Position : Retain Royalty



Create strategic alliances for Commodity and Jurisdiction:
Project Level Interest / Joint Venture
Cash/ Milestone Payments • Retain Royalty • Database Development



MANAGEMENT TEAM



Kyle Hardy CEO, Director

Mr. Hardy has over 16 years of experience in the global resource sectors. He has worked with venture capital, private equity funds and has introduced strategic partners to advance projects. Mr. Hardy has founded, managed and successfully sold several resource sector businesses. Mr. Hardy is currently the CEO of Cronin Group, Chairman of Teras Resources Corp, Co-Executive Chairman of Imperial Helium Corp., and a Director of Hexa Resources.



Dave Robinson CFO

Mr. Robinson has over 10 years of accounting and capital markets experience. He has provided audit, tax and consulting services to private and public companies for a number of years at MNP LLP before moving to the Telus Pension Fund as a senior analyst, where he gained significant exposure to equity portfolio management and commercial lending. Mr. Robinson is currently the group CFO and a partner in the Cronin Group, a natural resource focused merchant bank based in Vancouver, British Columbia.



Rory Kutluoglu VP Exploration

Mr. Kutluoglu is a professional geologist with over 15 years of mineral exploration experience with executive management roles in North American and European companies. He has designed and executed multiple exploration programs and managed comprehensive environmental baseline and feasibility studies. Mr. Kutluoglu is a Fellow of the Society of Economic Geologists.



MANAGEMENT TEAM



Henrik Mikkelsen VP Corporate Development

Mr. Mikkelsen has over 25 years of experience as an Investment Banker and Portfolio Manager. Over the last 10 years Mr. Mikkelsen has focused on natural resources and technology in the resource sector as an investor and advisor for private and listed companies. Mr. Mikkelsen is currently the CEO of Iridis AG, an investment advisory firm based in Zug, Switzerland.



PROJECT LOCATIONS

DEEP BLUE TRADING

GOLD VISTA
SMITHERS
BC, CANADA

NORSEMAN SILVER

CARIBOU, SILVER SWITCHBACK, SILVER VISTA, NEW MOON
SMITHERS, BC, CANADA

LINCEO

APPLE BAY
VANCOUVER
ISLAND
BC, CANADA

IMPERIAL HELIUM

CENTRAL ALBERTA
AB, CANADA

SOUTH TIMMINS
ON, CANADA

TEMAS RESOURCES

LA BLACHE
QC, CANADA

BUSCANDO

RUPERT
VANCOUVER ISLAND, BC, CANADA

ANGLO-AFRICAN

FORWARD AFRICAN RESOURCE (FAR) PROJECT
SOCIETE MINIERE D'ALUMINE (SOMALU) PROJECT
TOUGUE BAUXITE AND ALUMINA CORPORATIONS (TOUBAL)
GUINEA



PROJECT PORTFOLIO

Partner	Ticker	Asset	Equity Position (Securities)	Royalty	% Holding	Current Value C\$ (March 24, 2021) Equity / Royalty	Deemed Cost C\$
Temas Resources Corp		La Blache					
<ul style="list-style-type: none"> Advancing PEA on La Blache Earning into 50% on the Piskanja boron project Holds a 50% interest in a portfolio of metallurgical patents focused on Ti, Fe separation 	TMAS : CSE	<ul style="list-style-type: none"> A keystone regional <i>Ti, Fe, V</i> consolidation play 101mt historic resource 	10,000,000	2% NSR ¹	15.75%	\$11,500,000 / \$360,000	\$25,000
Norseman Silver Corp		Caribou • Silver Switchback • Silver Vista • New Moon					
<ul style="list-style-type: none"> Silver and copper exploration in British Columbia 	NOC : TSX-v	<ul style="list-style-type: none"> Projects where staked or acquired as a portfolio focusing on Cu, Ag porphyry targets in British Columbia Extensive historic data sets known regional mineralization 	6,000,000	2% NSR ² , 1% NSR ³ , 1% NSR ⁴ 2% NSR ⁸	14.52%	\$3,540,000 / \$1,440,000	\$254,000
Deep Blue Trading Inc		Gold Vista					
<ul style="list-style-type: none"> Acquires and advances gold assets in British Columbia 	Listing Q2 2021	<ul style="list-style-type: none"> Covers several known epithermal gold prospects Was part of a large regional data compilation undertaken by a Tier 2 exploration company 	500,000	1.5% NSR ⁵	5.2%	\$100,000 / \$360,000	\$10,000
Buscando Resources		Rupert					
<ul style="list-style-type: none"> Targets advanced gold exploration projects in Canada and Australia for acquisition 	Listing Q2 2021	<ul style="list-style-type: none"> Adjacent to BHP's historic North Island mine Project covers several copper porphyry anomalies Project is along trend from 2 known copper deposits 	1,000,000	2% NSR ⁶	8.7%	\$100,000 / \$360,000	\$20,000



PROJECT PORTFOLIO

Partner	Ticker	Asset	Equity Position (Securities)	Royalty	% Holding	Current Value C\$ (March 24, 2021) Equity / Royalty	Deemed Cost C\$	
Linceo Media Group		Apple Bay						
<ul style="list-style-type: none"> Advancing the PEM 100 quarry into production Set to supply Pacific Northwest concrete producers 	Private	<ul style="list-style-type: none"> High grade Alumina and Silica deposit Tide water access 6 known deposits on property Large contiguous land position 	13,000	1.5% NSR ⁷	11.5%	\$532,000 / \$858,000	\$92,000	
Imperial Helium								
<ul style="list-style-type: none"> Developing an established Alberta Helium Project First Helium production expected 2022 Partnered with an EPC group Offtake agreements in place 	Listing Q2 2021	\$110,000 Convertible Debenture @ 10%	450,000		1.22%	\$252,500	\$110,450	
Anglo African Minerals PLC								
<ul style="list-style-type: none"> Developing the FAR 73mt bauxite deposit in Guinea Total resources of over 850mt of high grade bauxite Currently going through a corporate sale 	Private	US\$1,344,735 Convertible Debenture @ 10% (conversion average US\$0.01)	11,000,000 Shares + 33,729,978 Warrants		33%	\$4,474,603	\$1,081,250	
						Total \$C	23,877,103	1,592,700

Asset Notes:

- 1 50% buy back for paying \$2.5m, 2 1st 1% buy back for \$1m. 2nd 1% capped at \$5m, 3 50% buy back for \$500k, 4 50% buy back for \$500k, 5 50% buy back for \$1m, 6 50% buy back for \$1m, 7 On all industrial minerals
8 50% buy back for \$1.5m



OUR PIPELINE TARGETS

Data accumulation and targeting focused on:

- Base, Bulk and Specialty Metals
- Metals to Support the Electrification Revolution
- Commodities that Support a Greener Economy

Projects targeted from early exploration to advanced development stage

Well Funded
to Execute with a
£10m Bought Deal
Facility and
C\$15m of Listed
Securities



INVESTMENT SUMMARY

- Cloudbreak is a **project and royalty generator** for the natural resource sectors
- Acquisition of projects on a Value Accretive Basis to **diversify project** and **jurisdiction risk**
- Management team and board have **extensive experience** in developing natural resource projects
- Project generation provides cash and milestone payments while retained **equity** and **royalties augment future value**
- Provides exposure to **exploration** and **development projects** across the commodity spectrum including specialty and industrial metals
- Low cost exploration as projects are advanced via **partner balance sheets** and **technical teams**

C\$15m Listed Securities

9 Projects

8 Royalties

Portfolio Leveraged to Specialty and Base Metals

£10m Bought Deal Facility





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DISCOVERY PLC

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The image shows a detailed view of a rock face. A circular arrangement of approximately 12 grey, rectangular patches is visible, likely representing a specific geological feature or a sampling grid. The surrounding rock is dark grey and black, with some lighter, white mineral inclusions and small yellowish-brown spots. The word "Appendix" is printed in a clean, white, sans-serif font in the lower right quadrant of the image.

Appendix

BOARD OF DIRECTORS

Kyle Hookey Non Executive Director

Mr. Hookey is a CFA® charterholder with 9 years experience in North American and UK capital markets advising on equity & debt portfolios and corporate finance. Previously Mr. Hookey was based in Australia working with Goldman Sachs JB Were and Euroz Securities.

Emma Priestley Non Executive Director

Ms. Priestley is a Chartered Mining Engineer and Chartered Surveyor with over 20 years executive, consultancy and analytical experience in mining and financial services. Ms. Priestly is currently the CEO of Goldstone Resources and was previously Executive Director of Lonrho Plc. She has previously worked at IMC Mackay & Schnellmann, CSFB, VSA Resources and Ambrian Partners.

Melissa Sturgess Non Executive Director

Ms. Sturgess has over 20 years experience as a director of UK and ASX listed companies, in the acquisition finance and restructuring of natural resource companies with African focused projects. Ms. Sturgess undertook significant capital raises for Aquarius Platinum Limited and Sylvania Resources and is the founder and CEO of Ananda Developments a UK listed company in the cannabis sector.

Andrew Male Non Executive Director

Mr. Male has over 15 years of executive and consultancy experience in North America and UK, with public and private companies in the natural resource sectors. Mr. Male has acquired projects, managed exploration and development programs and exited via sale to Private Equity. Mr. Male presently advises several European Family Offices on resources and technology opportunities. Mr. Male is a director of a number of public and private companies including Clarity Gold Corp., World High Life Plc, and Global UAV Technologies



CAPITAL STRUCTURE

Issued and Outstanding	322,898,247
Go Public Financing - £1.5million @ £0.05	30,000,000
Issued and Outstanding on Listing	352,898,247
Undiluted Market Capitalisation @ £0.05	£17,644,912
Warrants (Strike Price £0.05 Exp. Nov 2022)	8,963,593
Warrants (Strike Price £0.05 Exp. Mar 2025)	8,714,227
Warrants (Strike Price £0.10 Exp. Jan 2024)	4,530,497
Options (Strike Price £0.025 Exp. June 2024)	5,050,000
Fully Diluted	380,156,564

**Management Team
and Insiders Hold 23%**

MAJOR SHAREHOLDERS

Major shareholders (>3%) - undiluted	
	% Holding
Kyler Hardy (CEO)	17.6
Rosemount Capital	8.6
Campbell Smyth	7.0
Shaun Gibson	5.6
Total	38.8

