

Q3 2021

EXPLORING FOR COPPER IN LATIN AMERICA



TSX-V:SLMN



Cautionary Statement

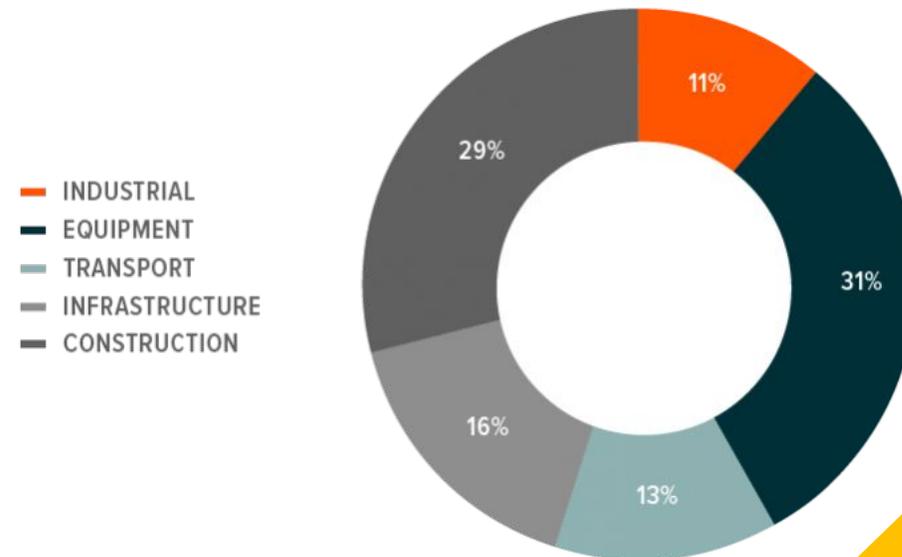
Investors are cautioned that, except for statements of historical fact, certain information contained in this document includes “forward-looking information”, with respect to a performance expectation for Solis Minerals Ltd. Such forward-looking statements are based on current expectations, estimates and projections formulated using assumptions believed to be reasonable and involving a number of risks and uncertainties which could cause actual results to differ materially from those anticipated. Such factors include, without limitation, fluctuations in foreign exchange markets, the price of commodities in both the cash market and futures market, changes in legislation, taxation, controls and regulations of national and local governments and political and economic developments in Canada, Peru, Chile and other countries where Solis carries-out or may carry-out business in the future, the availability of future business opportunities and the ability to successfully integrate acquisitions or operational difficulties related to technical activities of mining and reclamation, the speculative nature of exploration and development of mineral deposits located, including risks in obtaining necessary licences and permits, reducing the quantity or grade of reserves, adverse changes in credit ratings, and the challenge of title. The Company does not undertake an obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws. Some of the results reported are historical and may not have been verified by the Company. All technical information in this presentation have been reviewed and approved by Derrick Strickland, PGeo (10000315), a Qualified Person as defined by National Instrument 43-101.

*The original source of the presented historical estimate on slide 7 is from APGC Corp. Chile SAP, 2015. The known parameters used to calculate the historical estimate are using 60 diamond drill holes (11,379 m), a cut grade of 0.5 percent Cu off for indicated resources. It is unknown if the historical estimate uses the current resource categories as defined by CIM; the differences to the CIM categories are not known. To upgrade and verify the historical estimates the company would need to verify the historical drilling and engage the services of a professional resource estimator. The qualified person has not done sufficient work to classify the historical estimate as a current mineral resource. The company is not treating the historical estimates as a current mineral resource.

Why Copper

Copper is a fundamental part of life today and an indispensable part of the future. It is an essential component in the computers, servers, tablets and smartphones that keep people connected. And as the world transitions away from carbon-based infrastructure to electric vehicles and renewable power, demand for copper – already among the most heavily consumed metals in the world – is only going to grow.

Uses of Copper – Global

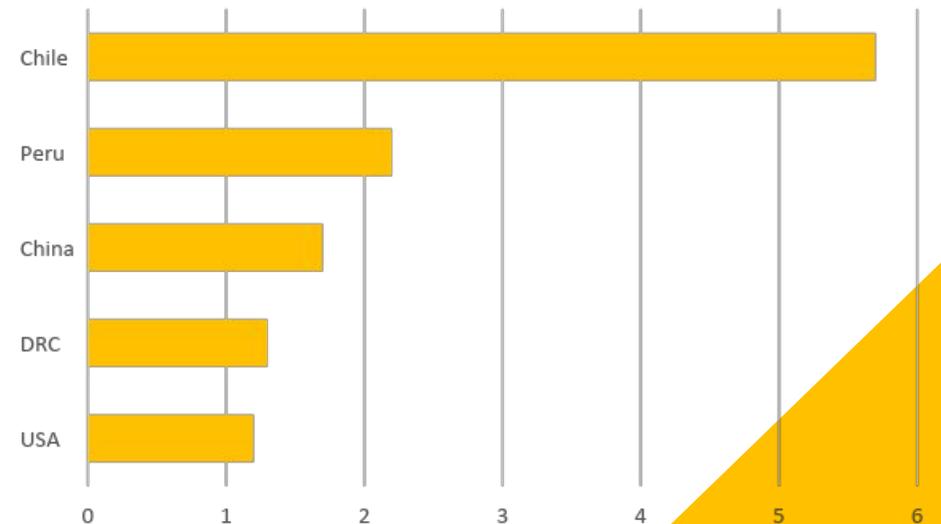


Why Latin America

Latin America has the world's largest reserves of copper.

Peru & Chile produce one-third of the world's copper supply

Largest copper producing countries in the world by 2020 mining production (million tonnes)



Overview



Three large scale, high quality projects

Recent acquisition in Chile, and two 100% owned projects in Peru.



Drill-ready multi-kilometre porphyry target

Scheduled 2021 drilling at Mostazal to test multi-kilometre interpreted porphyry feeder system, as well as enriched mantos-style surface layer.



Excellent capital structure

33 million shares outstanding, 33% insider ownership.



Experienced management

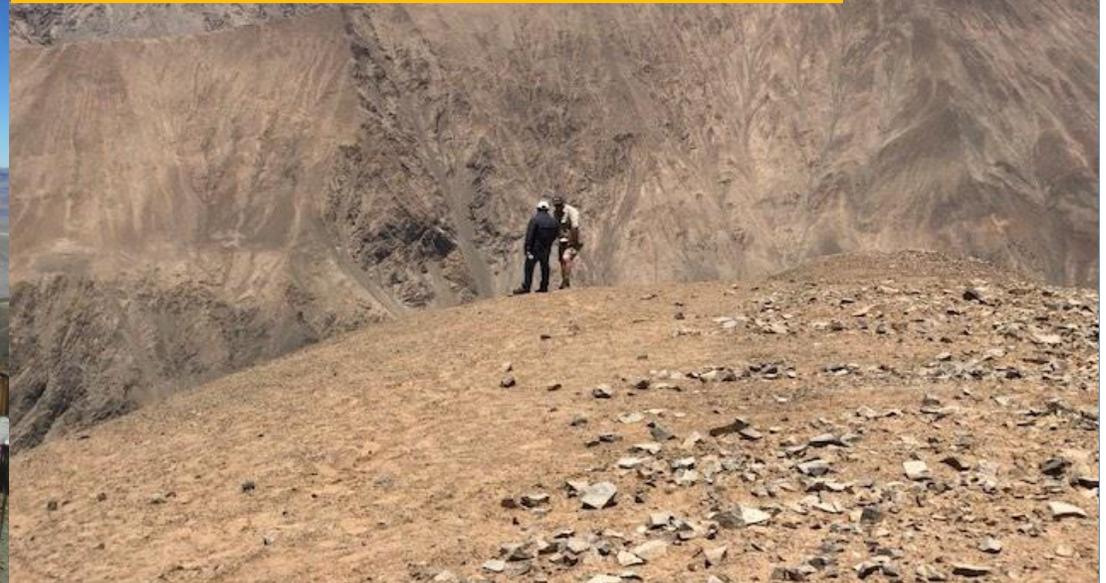
Former Sumitomo, Phelps Dodge, Hancock, with deep corporate and financial experience.

Projects

MOSTAZAL Northern Chile



ILO ESTE & ILO NORTE Southern Peru



Mostazal Overview

- DEPOSIT TYPE > Interpreted classic large-scale **porphyry system at depth**, underlying high-grade copper mineralization (mantos) at surface.
- GEOLOGY > Host rocks are porphyritic andesites. Hydrothermal alteration of chlorite-epidote-sericite and silicification.
- WORK HISTORY > Geological, geochemical and geophysical studies along with 60 core drill holes totaling 11,380m, focused only on near-surface mineralization.
- Historic resource * reported of 10 million tonnes at a copper grade of 0.95% and 8 g/t silver, with cut-off of 0.5% Cu.
- Historic production * of **120,000 tons at a copper grade of 1.8%**.
- Acquisition Terms > 4-Year Option to earn 100%
2% NSR purchasable for US\$1.5m per each 1%
Payments to vendor of US\$5m
Work commitments totaling US\$5m

Mostazal Location



Located in the Atacama Desert, 80 kilometres northeast of Copiapó city.

Chile's Atacama desert is among the most productive copper regions in the world.

Within this region, the Domeyko Fault System is the structural control for many of the county's major mines including Codelco's El Salvador Mine, 40-kilometres north of Mostazal.

Mostazal – ONE PROJECT, TWO TARGETS

Surface Mantos Style

Characterized by monoclinical sheet-like extrusions with basaltic to rhyodacitic compositions. Volcano sedimentary sequence with stratabound or stacked tabular deposition.

Typical Size:
10 million tonnes – 100 million tonnes

Typical Copper Grade: 0.5% - 2%

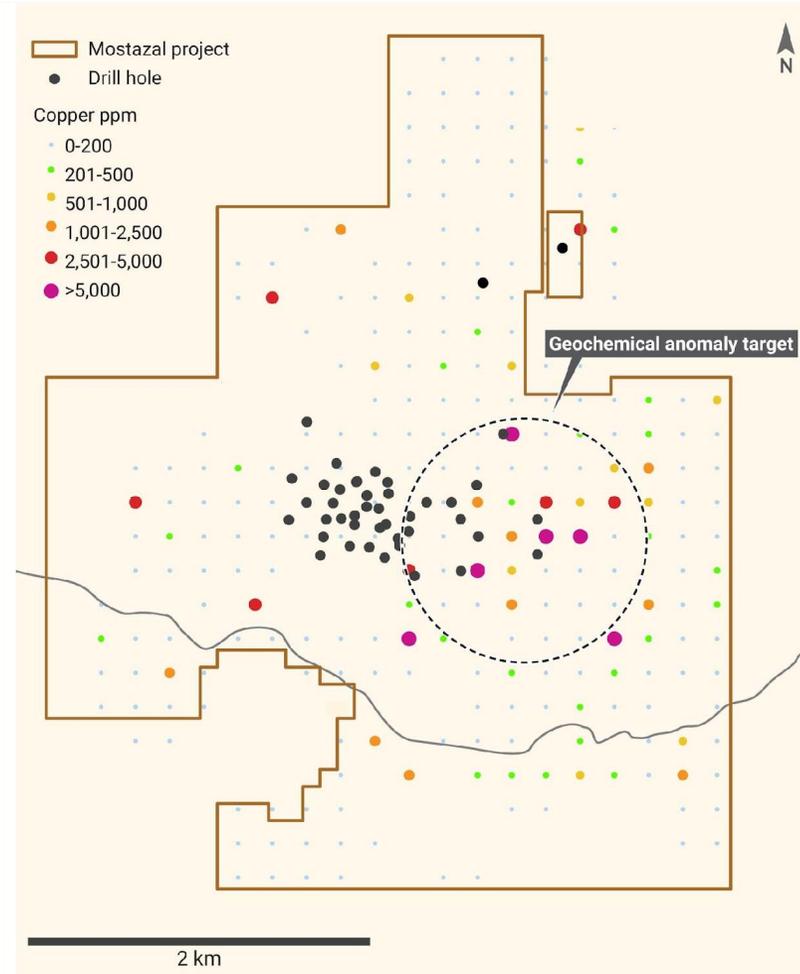
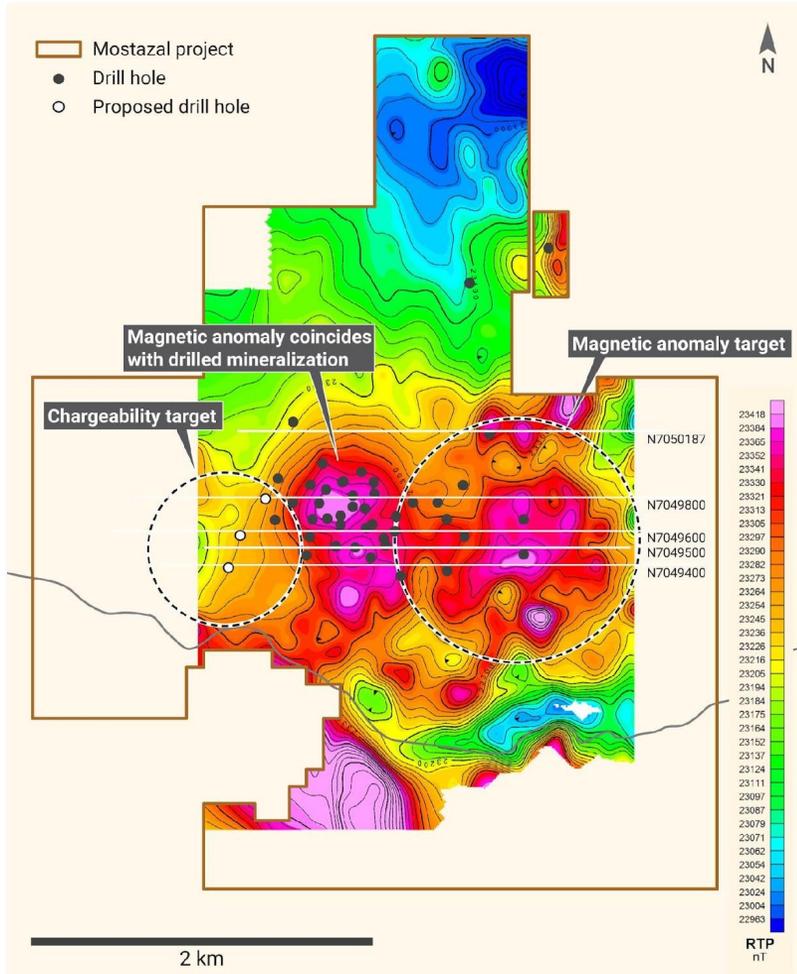
Deep Porphyry Style

Characterized by hydrothermal fluids that originate from a magma chamber several kilometres below the deposit. Often have economic amounts of by-products such as molybdenum, silver, and gold.

Typical Size:
200 million tonnes – 2 billion tonnes

Typical Copper Grade: 0.25% - 1.25%

Mantos Target - Magnetics and Soils

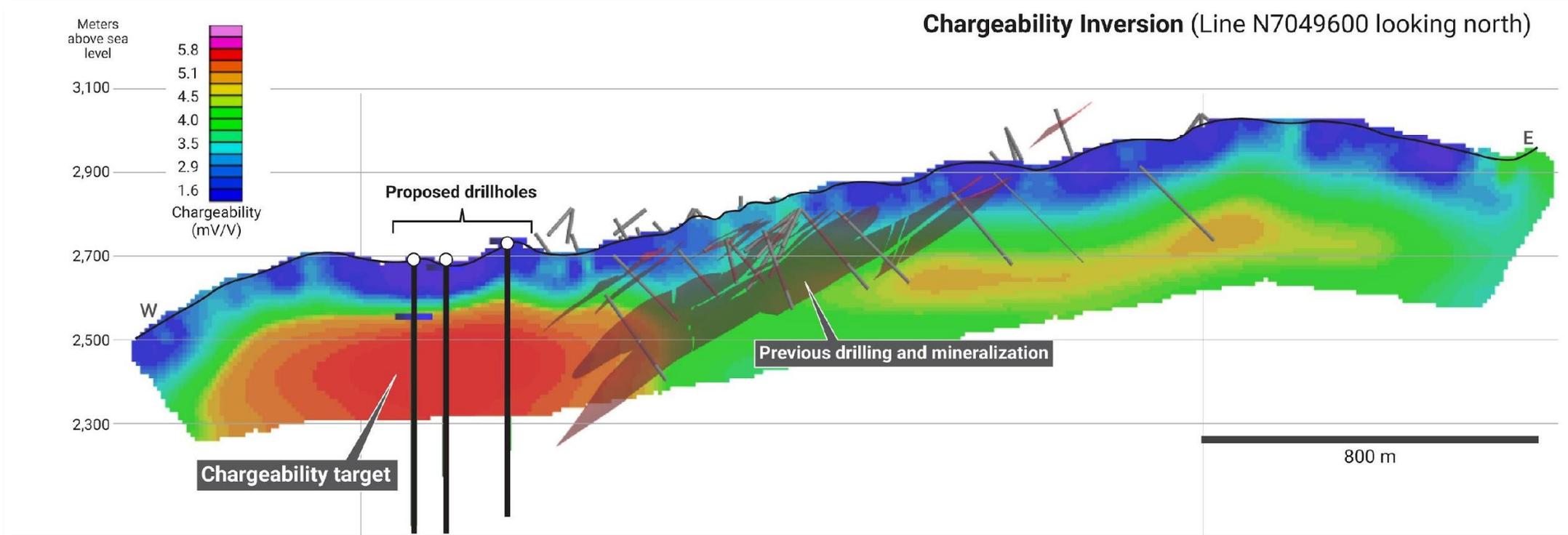


Much of the known mineralization at surface is **closely correlated to four deep-rooted magnetic anomalies.**

There is “striking correlation” between the known mineralization and the magnetic highs.”

Mostazal Technical Report, APGC CORP CHILE SPA, 2015.

Porphyry Target - Proposed Drilling



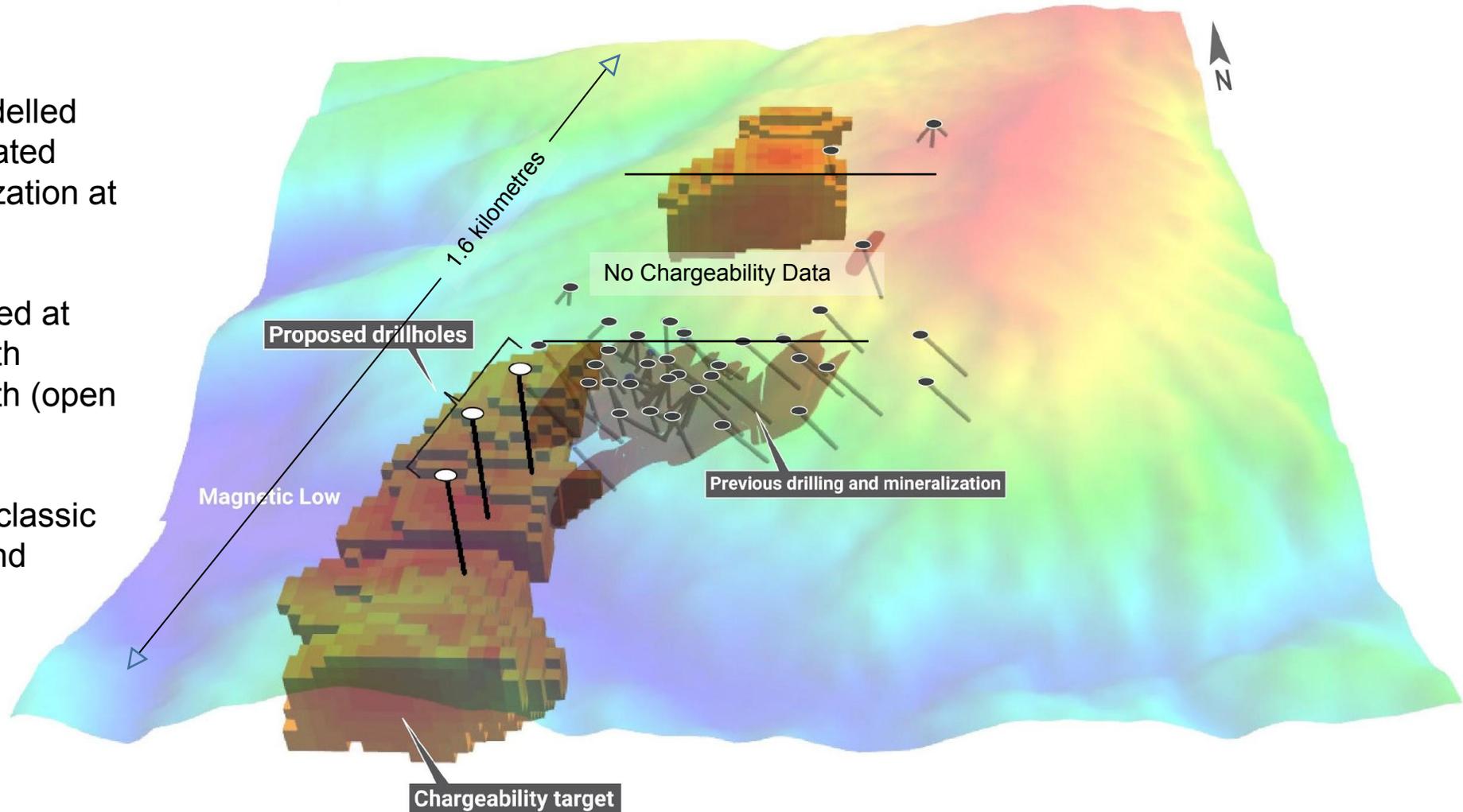
Diamond drilling in 2012-2013 totaled 11,380 metres, only targeting the shallow Mantos-style mineralization. Solis has generated deeper drill targets (300m – 500m) related to an interpreted copper porphyry structure coincident with a 1.6km long chargeability high and magnetic low.

Mostazal-West Porphyry Target

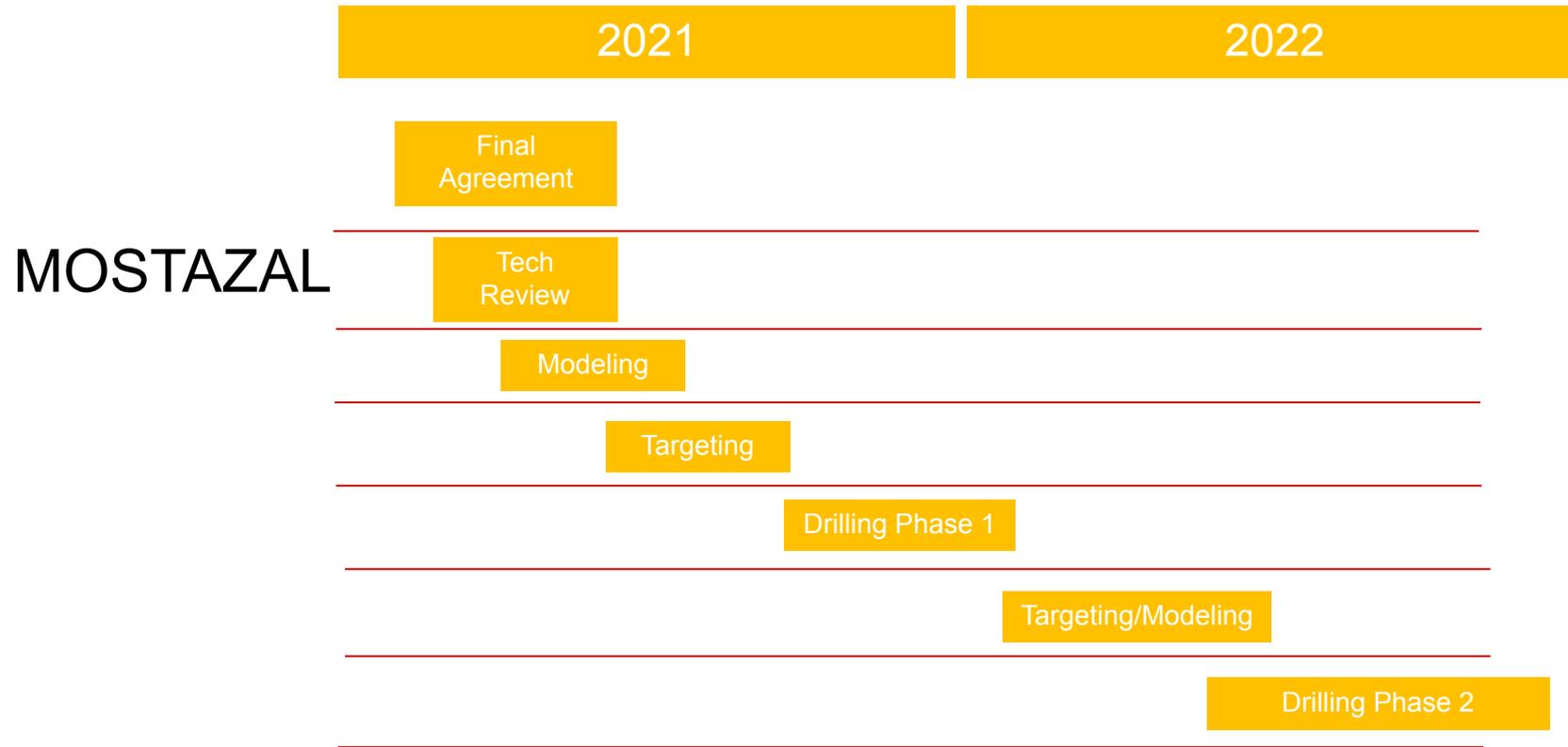
North-south trending modelled structure spatially associated with copper-rich mineralization at surface.

Modeled body encountered at approximately 350m depth extending for 1.6km length (open in both directions).

Setting characterized by classic porphyry magnetic low and chargeability high.



Mostazal Milestones



Ilo Norte and Ilo Este Summary

Southwest copper belt of Peru. Large alteration/mineralisation zones, 100% owned

ILO NORTE

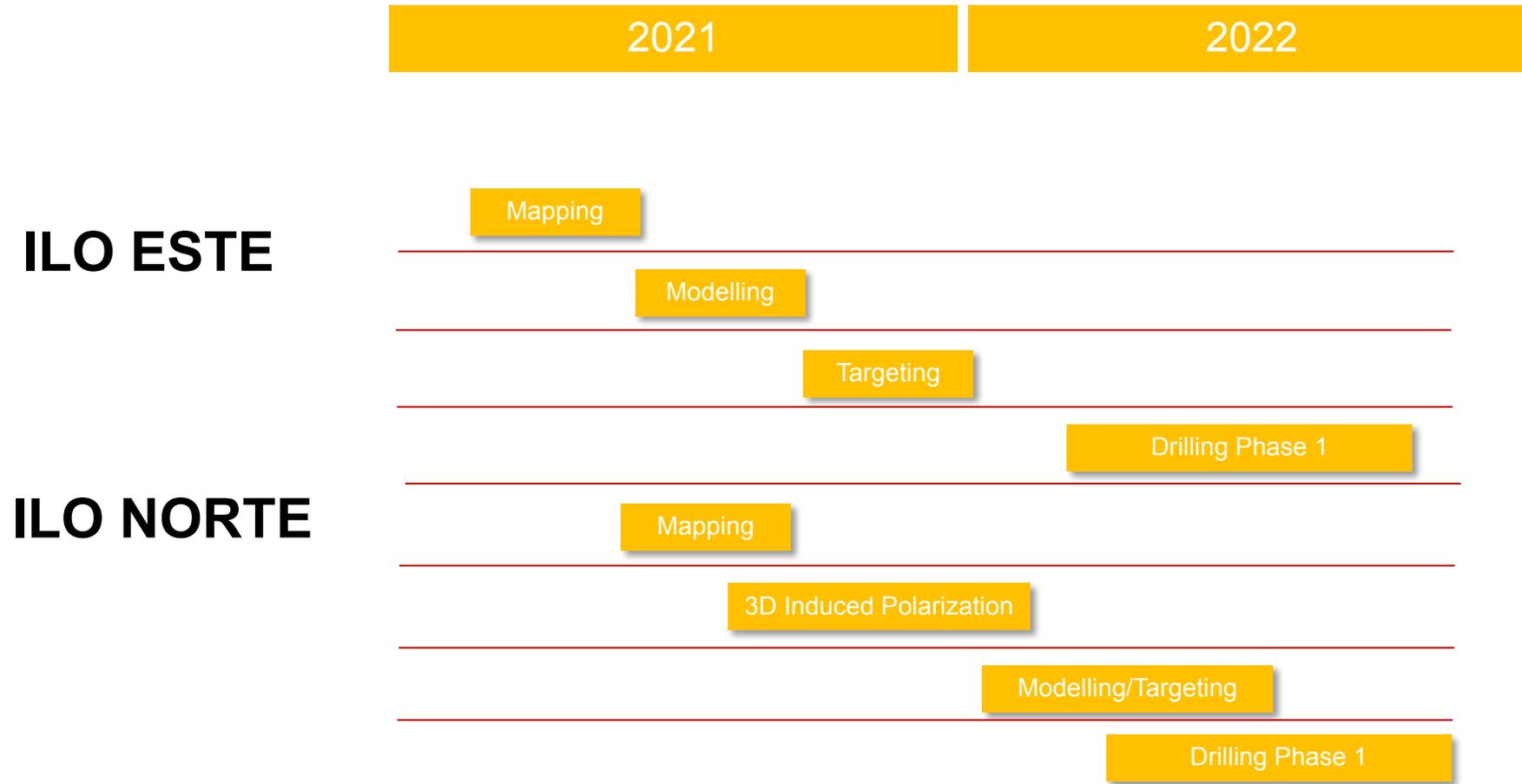
- > 77 km² of licenses, just north of Southern Peru Copper's Ilo copper smelter & refinery
- > IOCG with high-grade skarn mineralization
- > Metamorphised Jurassic-age volcanic sediments
- > 10 km-long alteration system
- > 15,348 m of historical drilling - including 0.93% Cu over 30 metres



ILO ESTE

- > 32 km² of licences, just east of Ilo smelter/refinery
- > Large eroded porphyry with gold, silver and molybdenum
- > Metamorphised Jurassic-age volcanic sediments
- > Mineralization mapped over 3 km²
- > 9,523 m of historical drilling

Ilo Este and Ilo Norte Milestones



Share Structure

32.7M

Shares Issued

2.9M

Options Outstanding (@ weighted avg. \$0.225)

12.7M

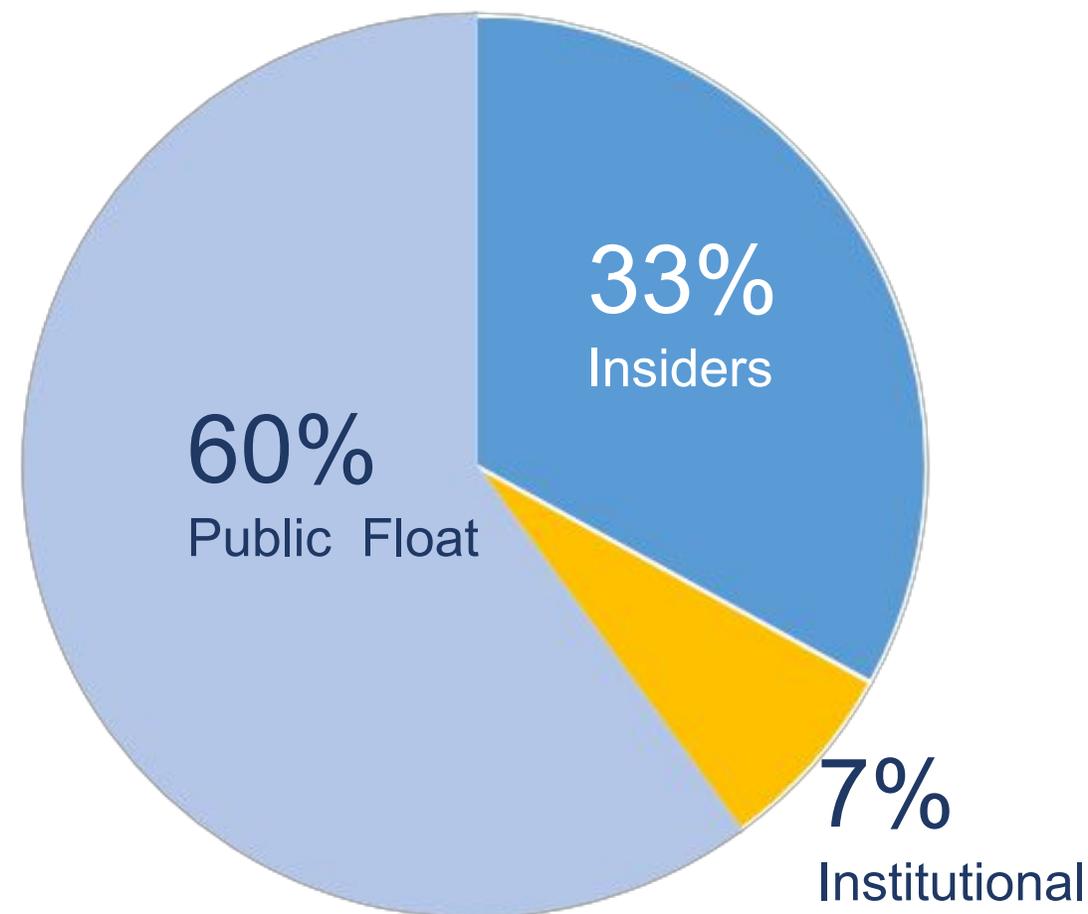
Warrants Outstanding*

48.3M

Fully Diluted

* Warrants Outstanding

Shares	Cost	Expiry date
1.63M	\$0.80	May 24, 2022
0.774M	\$0.80	June 15, 2022
3.4817M	\$0.20	October 21, 2022
6.889M	\$0.30	May 13, 2023



Leadership

Chris Gale – Chairman

Executive Director, Latin Resources Ltd (ASX:LRS), former Chairman of the Council on Australian Latin American Relations, member of the Australian Institute of Company Directors (AICD).

Jason Cubitt – President & CEO

25 years experience as a Founder and Institutional Investor and management consultant, director of investments for Vertus Investment Advisory and co-founder Ascenta Group.

Rodney Stevens CFA - VP Finance

Ex-analyst at Salman Partners (top-rated analyst by StarMine 2007) and Portfolio Manager registered with Wolverton Securities Ltd. and was instrumental on \$1B in financings, mergers and acquisitions.

Fred Tejada, PGeo - Technical Lead Director

Ex-Phelps Dodge (Country Manager, Phillipines) and Panoro Minerals, where he directed the resource definition drilling of its two major copper projects in Peru.

Tony Greenaway, AusIMM - Exploration

Ex-Hancock Prospecting, Talisman Mining, senior geologist with over 25 years of international mining and exploration experience in Australia, Latin America (Chile & Mexico), Asia (Indonesia) and Africa.

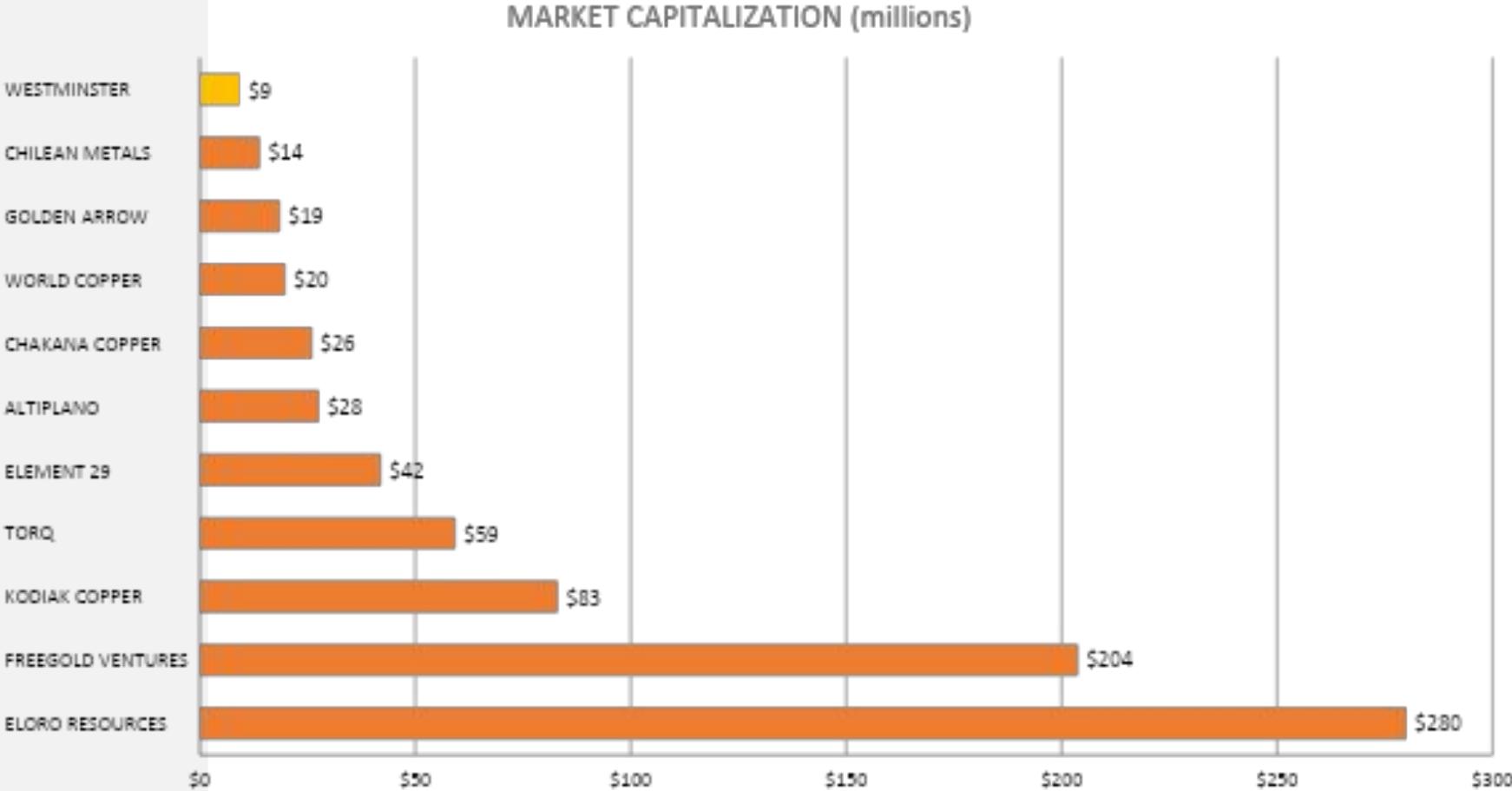
Angelo Peri, PGeo - Country Manager

Ex-Sumitomo head of generative and exploration operations in Chile 2011-2020, also Vale, Phelps Dodge, Cyprus Amax – 35 years experience.

Carrie Howes – VP Corporate Communications

Formerly an institutional Broker with Union Securities (UK) and Moore Clayton & Co. Managing Director of European Investor Relations, former director of Takara Resources.

Comparables



Thank You

Solis Minerals Ltd.

TSX-V : SLMN
FRA : 08W
OTCPK : WMRSF

Head Office

Suite 3043, 595 Burrard Street, Bentall Centre 3
PO Box 49152, Vancouver, BC, Canada V7X 1J4



Investor Inquiries

+1 (877) 586 3840

Jason Cubitt, President & CEO
JCubitt@solisminerals.com