

SITKA GOLD CORP

**ADVANCING NEW GOLD DISCOVERIES IN
YUKON AND NEVADA**

TSX-V: SIG
OTCQB: SITKF
FSE: 1RF

MARCH 2024

This Presentation contains forward-looking statements that involve risks and uncertainties, which may cause actual results to differ materially from the statements made. When used in this document, the words "may", "would", "could", "will", "intend", "plan", "anticipate", "believe", "estimate", "expect" and similar expressions are intended to identify forward-looking statements. Such statements reflect our current views with respect to future events and are subject to such risks and uncertainties. Many factors could cause actual results to differ materially from the statements made, including those factors discussed in filings made by us with the Canadian or American securities regulatory authorities.

Should one or more of these risks and uncertainties, such as results of current exploration programs, the general risks associated with the mining industry, the price of gold and other metals, currency and interest rate fluctuations, increased competition and general economic and market factors, occur or should assumptions underlying the forward-looking statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, or expected. We do not intend and do not assume any obligation to update these forward-looking statements. Potential shareholders are cautioned not to put undue reliance on such forward-looking statements.

Sitka's Portfolio of Projects

Sitka's diverse portfolio of gold, silver, zinc and copper projects are located in proven, mining friendly jurisdictions and vary from grassroots, discovery stage properties to an existing deposit open for expansion in all directions:

1. **RC Gold Project, Yukon** - New **intrusion-related gold deposit** discovered within the Tombstone Gold Belt, **initial 1,340,000 million ounce inferred mineral resource estimate announced January 2023.**
2. **Alpha Gold Project, Nevada** - A **Carlin-type gold** discovery in the heart of Nevada's "Elephant Country"; Target Carlin-type mineralization intersected March 2021
3. **Burro Creek Project, Arizona** - A large, outcropped **epithermal Au-Ag** system with historical 5 million ounce Ag & 120,000 Au deposit with excellent expansion potential
4. **Coppermine River, Nunavut** - A 50,000 hectare land package hosting both **bulk-tonnage and high-grade Copper targets**



RC GOLD PROJECT

YUKON

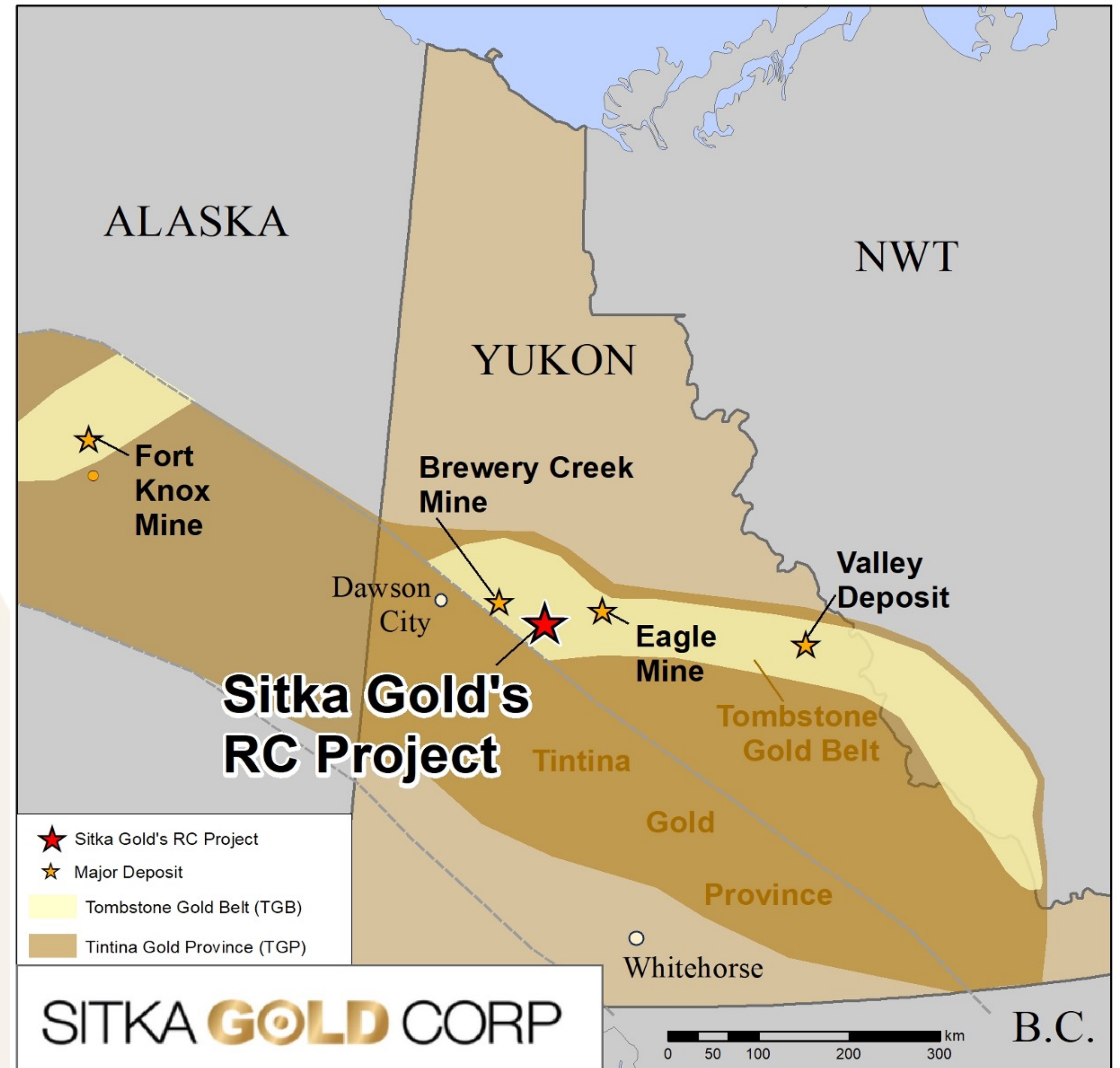
Under-explored, 386 km², intrusion-related gold project in the heart of Yukon's Tintina Gold Belt

- Road accessible, district scale land package
- Exciting new discovery made in 2021, initial mineral resource estimate made with two years of drilling.
- Initial Pit Constrained Mineral Resource Estimate comprised of a **total Inferred Resource of 1,340,000 ounces gold** announced January 2023
- 100% owned Blackjack and Eiger deposits open for expansion
- 2023 field program discovers **visible gold** in Josephine Zone, drilling intersects gold mineralization in Josephine intrusion, additional targets being developed in Clear Creek Intrusive Complex and on other gold-bearing intrusions on project.
- Initial metallurgical testwork demonstrate non-refractory gold with **recoveries averaging 85% and up to 94%** from bottle roll tests



Project Location

- Located 100 km east of Dawson City, Yukon that has a 5,000 foot paved runway. Road accessible from Km 32 of the government maintained Clear Creek road from the Klondike Highway
- In the heart of the Tombstone Gold Belt - a geologically fertile region that lies within the larger Tintina Gold Belt
- In a mining friendly jurisdiction with a proven track record of discovery and mine development
- 386 km² consolidated land package in the maturing Tombstone Gold Belt which includes Victoria Gold's Eagle Gold mine and Brewery Creek project, Banyan Gold's AurMac project, Snowline Gold's Valley deposit



Active Yukon Explorers

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SNOWLINE
GOLD CORP

VICTORIA
GOLD CORP



BanyanGold

SITKA **GOLD** CORP

Discovery

Valley

Raven

AurMac

RC Gold

Market Capitalization

C\$675 million

C\$363 million

C\$95 million

C\$38 million

Geology Type

Intrusion-Related

Intrusion-Related

Intrusion-Related + Skarn

Intrusion-Related

Resource

n/a

4.67moz M+I @ 0.59 g/t Au &
0.70moz Inf. @ 0.63 g/t Au
(Eagle)

1.07moz Inf. @ 1.67 g/t Au
(Raven)

6.18moz Inf. @ 0.61 g/t Au

1.34moz Inf. @ 0.68 g/t Au

Recent Drill Highlights

539.4 m of 1.20 g/t Au (V-23-049)

6.0 m of 7.80 g/t Au (NG23-167C @ Raven)

31.8 m of 1.80 g/t Au (DDH AX-22-258)

219.0 m of 1.34 g/t Au
(DDRCCC-23-47)

Power

✗

✓

✓

✓

Road

✗

✓

✓

✓

Gold Endowment in District has increased by **11.03 million ounces** since May 2020

April 2020 District Resources

Victoria Gold – Eagle and Olive Deposits

- 3.67 M oz M+I @ 0.60 g/t Au (Eagle)
- 0.36 M oz Inf @ 0.52 g/t Au (Eagle)
- 0.33 M oz M+I @ 1.07 g/t Au (Olive)
- 0.21 M oz Inf @ 0.89 g/t Au (Olive)

Sabre Gold – Brewery Creek

- 1.14 M oz M+I @ 1.03 g/t Au

Florin Gold

- 1.95 M oz Inf @ 0.48 g/t Au

May 2023 District Resources

Victoria Gold – Eagle and Olive Deposits

- 4.30 M oz M+I @ 0.57 g/t Au (Eagle)
- 0.50 M oz Inf @ 0.52 g/t Au (Eagle)
- 0.36 M oz M+I @ 0.97 g/t Au (Olive)
- 0.21 M oz Inf @ 1.16 g/t Au (Olive)

Victoria Gold – Brewery Creek

- 1.14 M oz M+I @ 1.03 g/t Au

Florin Gold

- 2.47 M oz Inf @ 0.45 g/t Au

Banyan Gold – Aurmac

- 7.0 M oz Inf @ 0.63 g/t Au

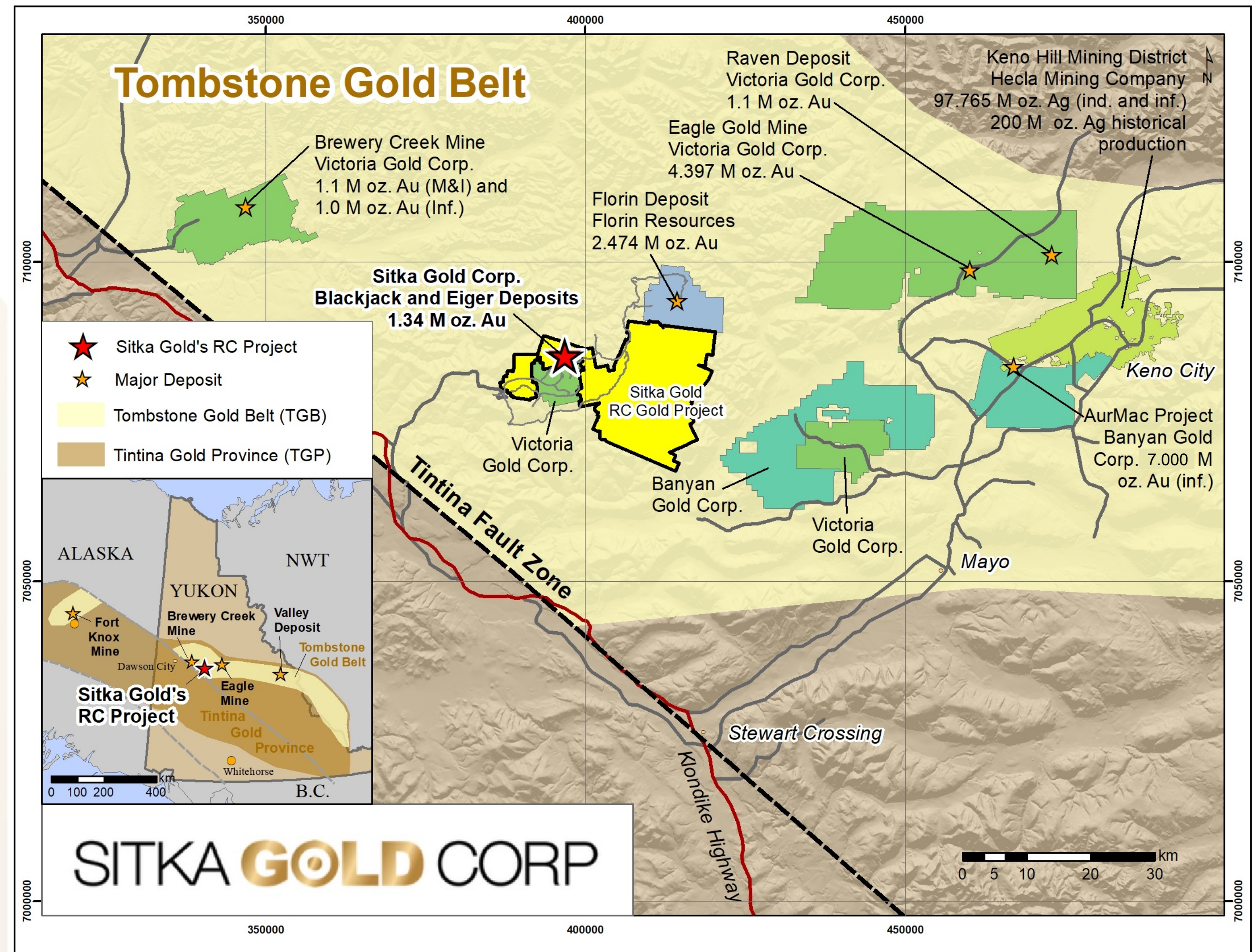
Victoria Gold – Raven Deposit

- 1.07 M oz Inf @ 1.67 g/t Au

Sitka Gold – Blackjack and Eiger

- **1.34 M oz Inf @ 0.68 g/t Au**

Emerging New Road Accessible Gold District



Project Description

- Large land package consolidated by Sitka through staking, property acquisition and agreements. Blackjack and Eiger deposits on 100% owned property.
- Nine under-explored Tombstone-age intrusive bodies exist within the project area.
- Maiden diamond drill program in 2020 intersected significant mineralization in the Blackjack, Saddle and Eiger zones.
- 2021 to 2022 drilling results in maiden resource estimate for Blackjack and Eiger deposits.
- 2023 successful resource expansion drilling program.

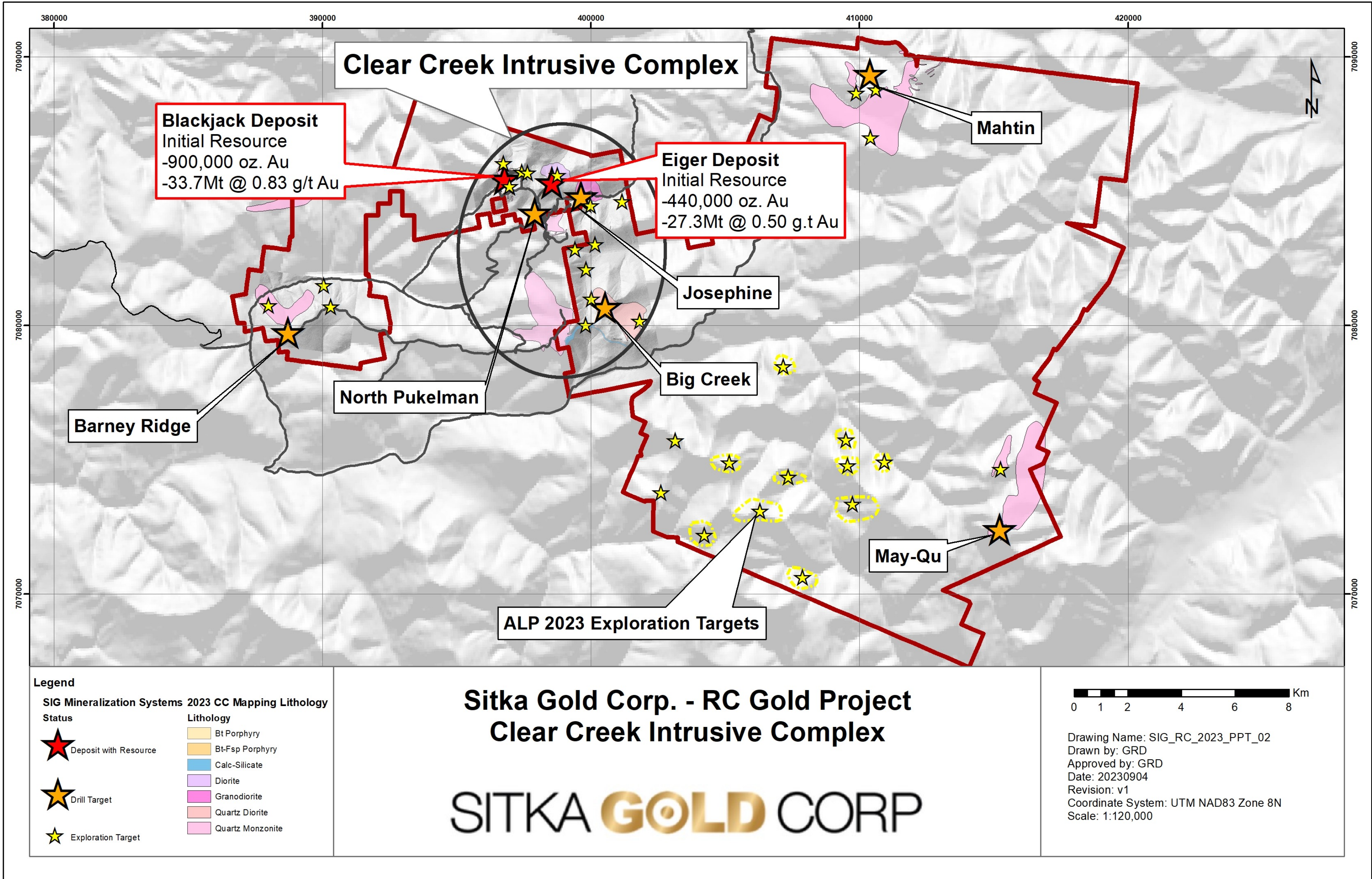


Table 1: RC Gold Inferred Mineral Resource Estimate

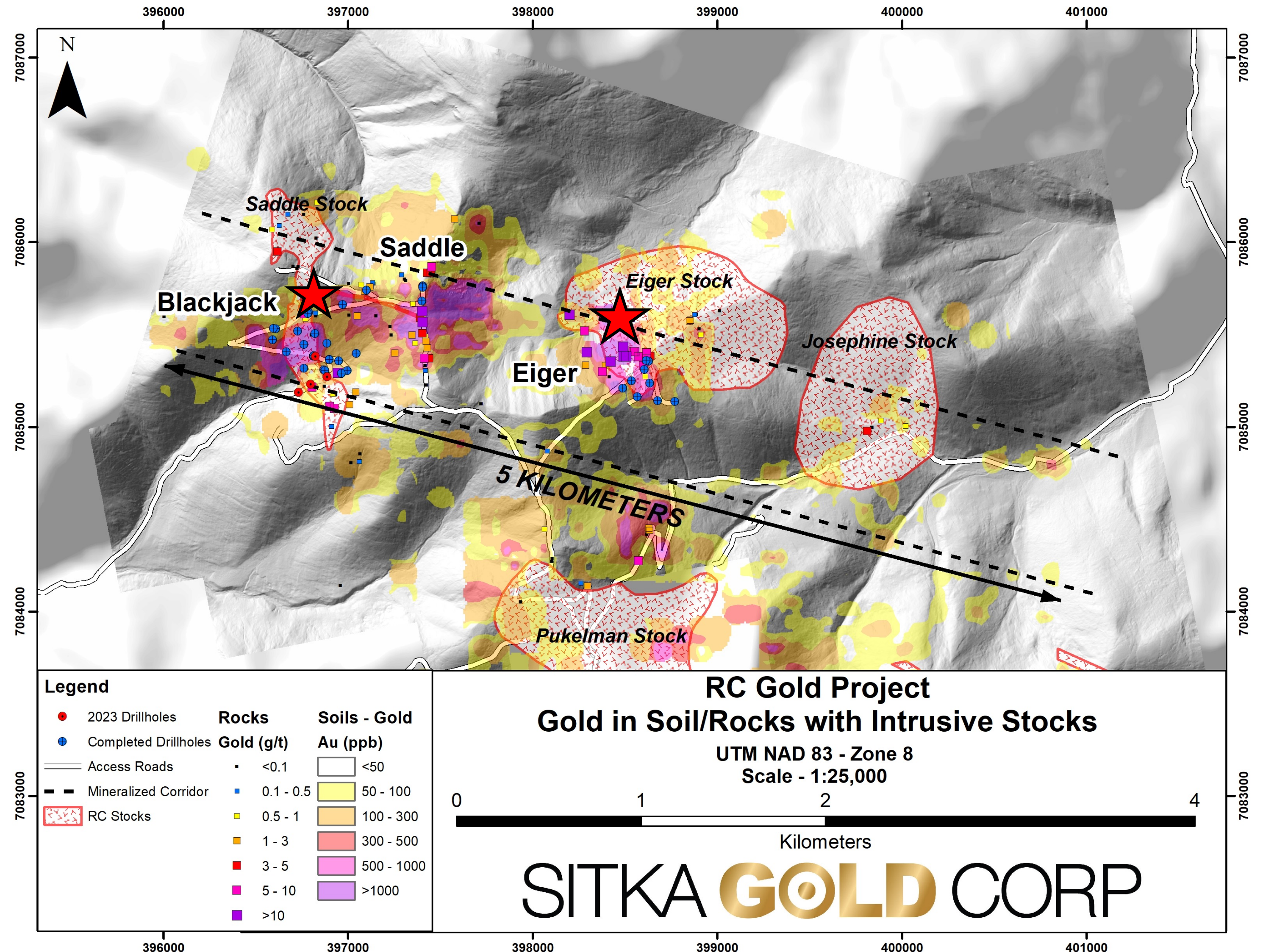
COG g/t Au	Blackjack Zone			Eiger Zone			Combined		
	Tonnes 000's	Au g/t	Oz Au 000's	Tonnes 000's	Au g/t	Oz Au 000's	Tonnes 000's	Au g/t	Oz Au 000's
0.20	35,798	0.80	921	32,523	0.45	471	68,321	0.63	1,391
0.25	33,743	0.83	900	27,362	0.50	440	61,105	0.68	1,340
0.30	31,282	0.88	885	22,253	0.55	393	53,535	0.74	1,279
0.35	29,065	0.92	860	17,817	0.60	344	46,882	0.80	1,203
0.40	26,975	0.96	833	14,506	0.66	308	41,481	0.86	1,140

Notes

1. Mineral resource estimate prepared by Ronald G. Simpson of GeoSim Services Inc. with an effective date of January 19, 2023. Mineral Resources are classified using the 2014 CIM Definition Standards.
2. The cut-off grade of 0.25 g/t Au is believed to provide a reasonable margin over operating and sustaining costs for open-pit mining and processing
3. Mineral resources are constrained by an optimized pit shell using the following assumptions: US\$1800/oz Au price; a 45° pit slope; assumed metallurgical recovery of 85%; mining costs of US\$2.00 per tonne; processing costs of US\$8.00 per tonne; G&A of US\$1.50/t.
4. Mineral resources are not mineral reserves and do not have demonstrated economic viability.
5. Totals may not sum due to rounding.

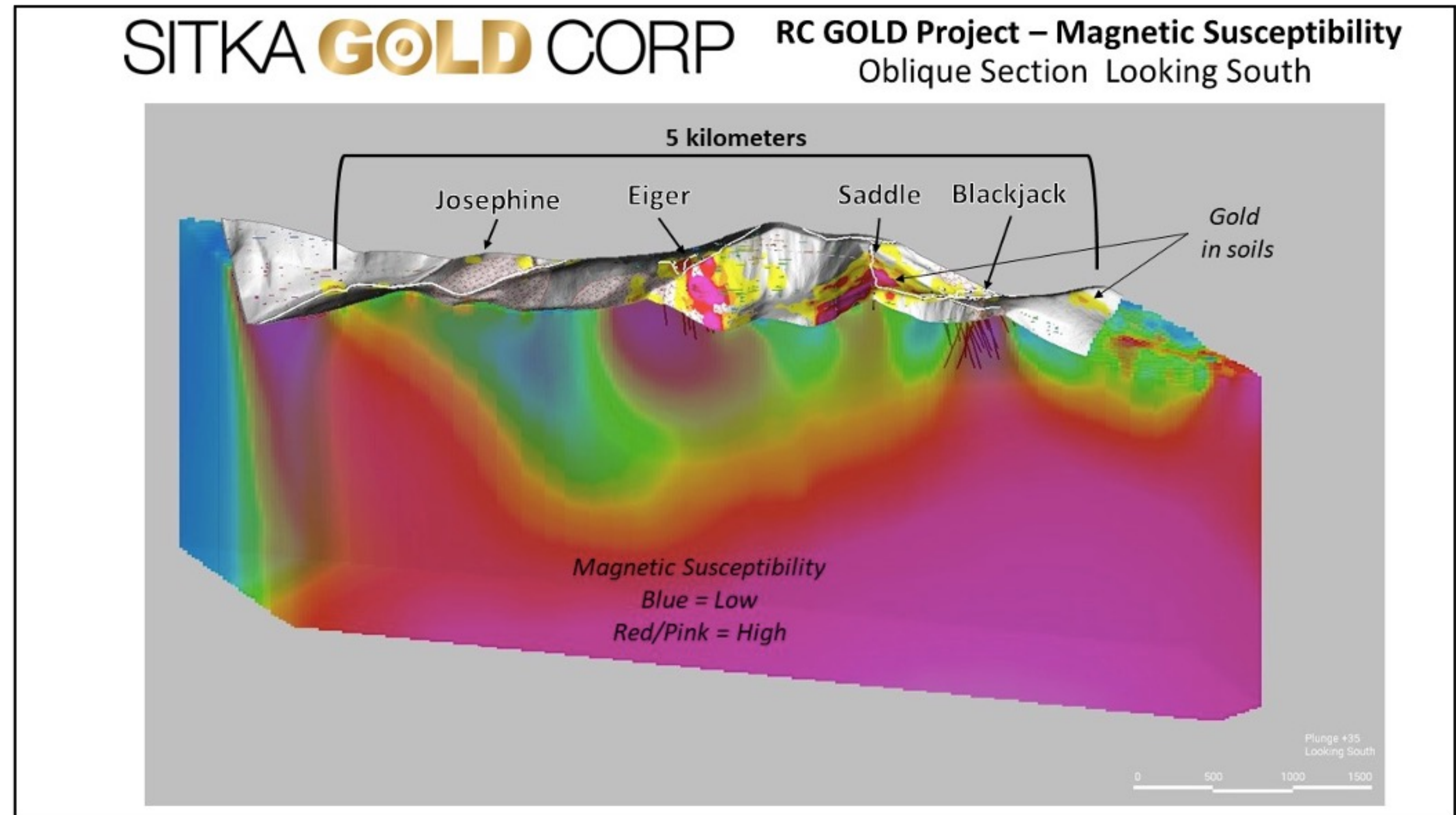
2020-2023 Focus on Blackjack-Saddle-Eiger Corridor

- A five-kilometre extensional corridor is anchored by the Saddle and Josephine intrusions. Extensive >100 ppb to >500 ppb gold-in-soil anomaly
- Mineralization is typical of Reduced Intrusion-related Gold Systems
- Blackjack and Eiger deposits open in all directions.
- Excellent potential within intervening metasedimentary rocks in Saddle zone demonstrated by hole DDRCCC20-01 returning 0.52 g/t Au over 84.8 metres midway between Blackjack and Eiger.
- Pukelman intrusion remains high priority untested target.
- Josephine intrusion 2-hole initial drill test in 2023.



RC Project High-Resolution Magnetics Survey

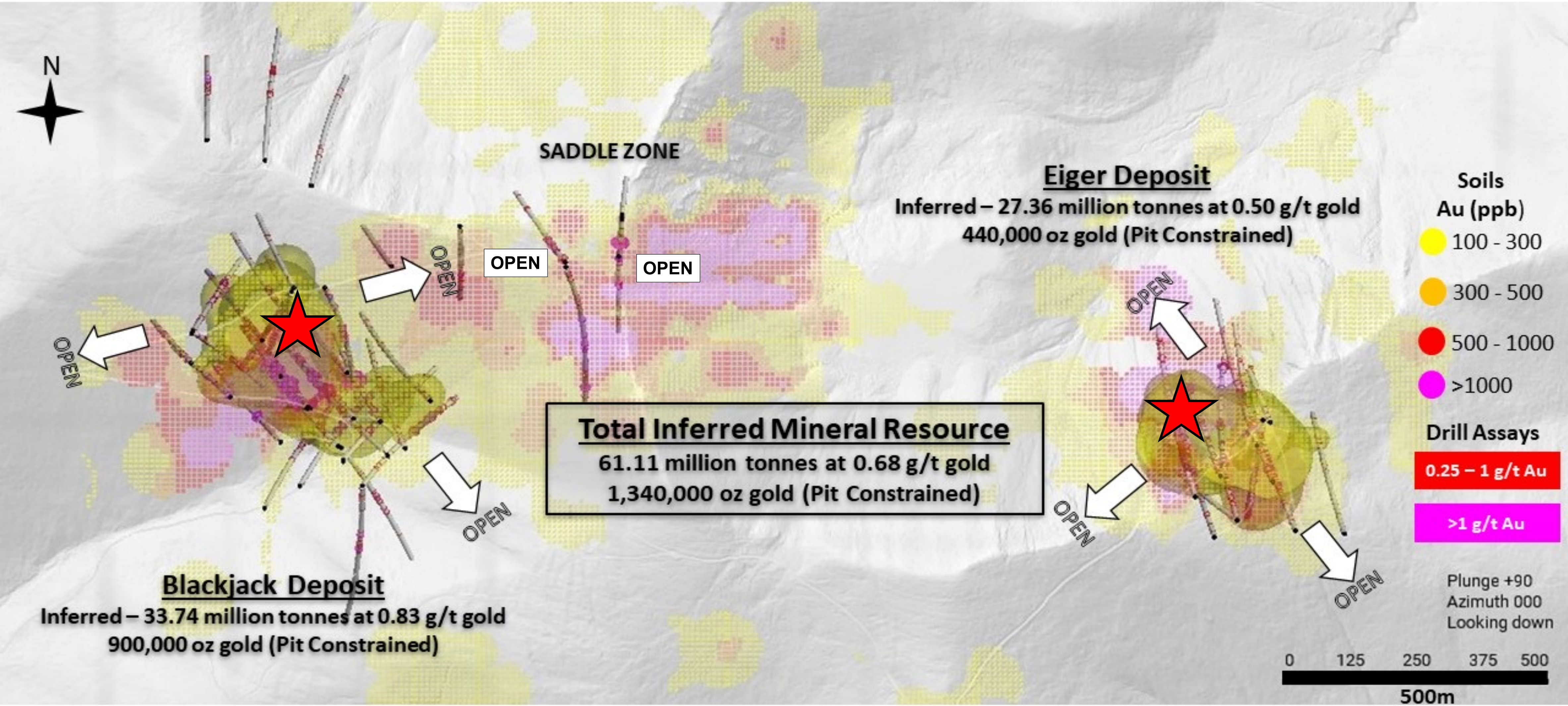
- 3D modelling shows mineralized intrusions are associated with hornfels alteration zones with a higher magnetic response
- Higher magnetic response in the model suggest the Saddle, Eiger, Josephine and Pukelman intrusion coalesce at depth
- Saddle intrusion (host to Blackjack deposit) high level expression of a larger buried intrusion?



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RC Gold Project - BLACKJACK and EIGER DEPOSITS

Plan View with Gold in Soils



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RC PROPERTY - BLACKJACK and EIGER DEPOSITS

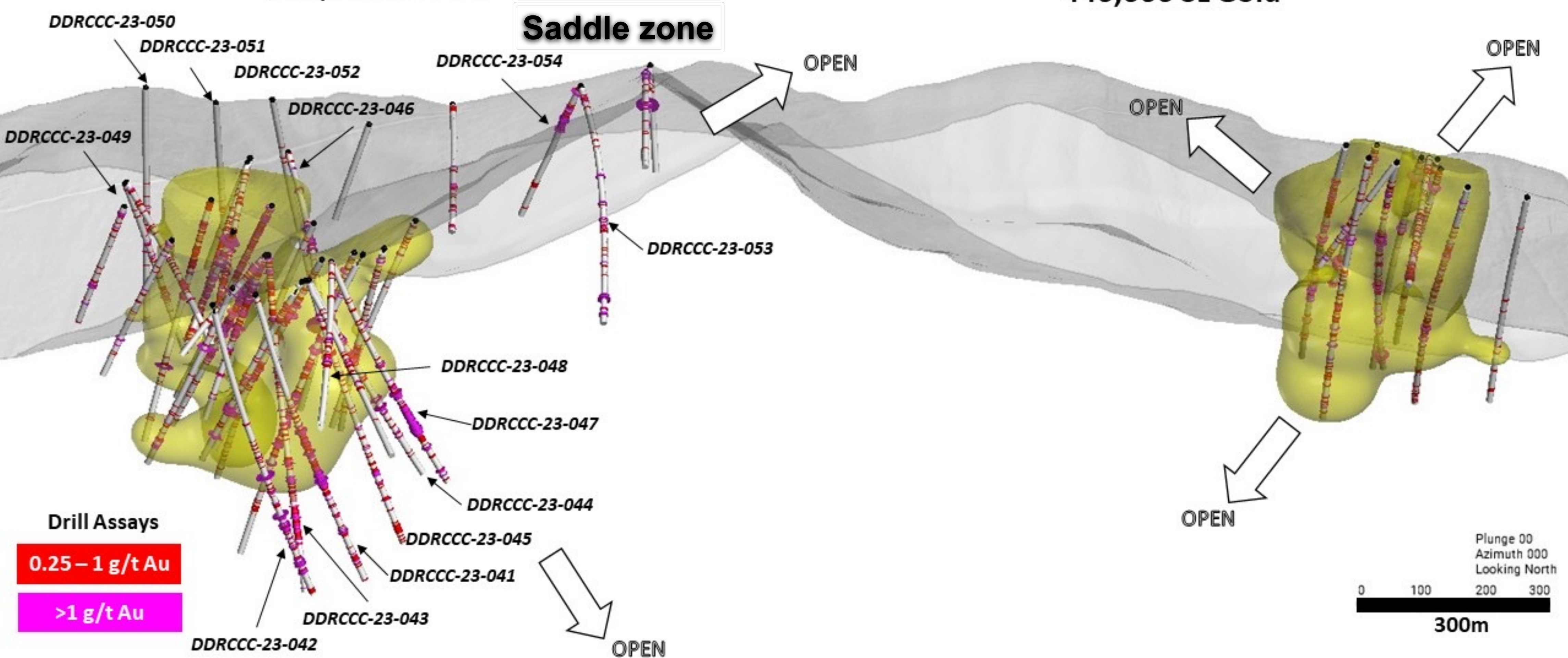
Cross Section Looking North

Blackjack Deposit

Inferred – 33.74 million tonnes at 0.83 g/t Gold
900,000 oz Gold

Eiger Deposit

Inferred – 27.36 million tonnes at 0.53 g/t Gold
440,000 oz Gold



RC Gold Project – Blackjack History

Blackjack Deposit – Near Surface High Grade

- Blackjack zone discovered in Hole 21, last hole of the 2021 drilling season. Visible gold observed in 21 different sections of the hole and returned **220.1 m of 1.17 g/t Au**, including **50.5 m of 2.08 g/t Au**, from surface marking an exceptional new discovery of a bulk tonnage intrusion-related gold deposit.
- 2022 drilling focused on Blackjack zone to establish an initial resource.
- 2022 drilling recognized a significant near surface higher-grade core to the deposit highlighted by Hole 24 intersecting 66m of 2.11 g/t gold from 16.0 m depth and
- 2023 drilling focused on resource expansion of the Blackjack deposit. The deposit remains open in all directions with strong and high-grade mineralization intersected at depth.



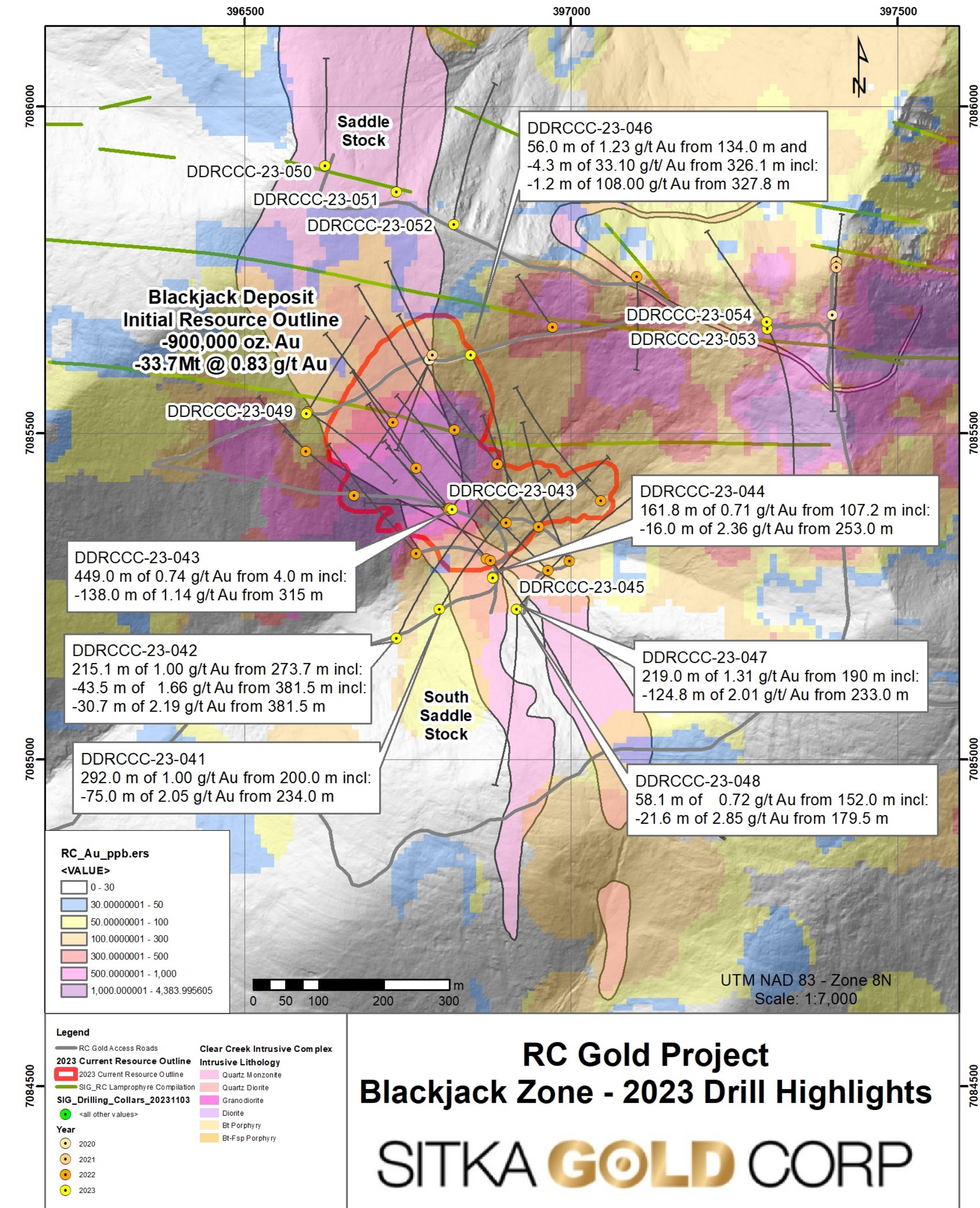
Blackjack Zone Drill Highlights 2020 to 2023 Drilling

Hole #	From (metres)	Interval (metres)	Gold (g/t)
02	65.0	231.0	0.61
Including	156.4	100.8	0.82
21	surface	220.0	1.17
Including	120.0	50.5	2.08
22	46.0	273.0	0.52
Including	253.0	62.0	1.21
23	surface	205.8	1.01
Including	46.0	91.0	1.61
24	4.5	107.5	1.44
Including	16.0	66.0	2.11
25	19.0	349.0	0.71
Including	25.0	221.0	1.01
29	27.0	116.0	0.65
Including	124	19.0	1.22
30	surface	146.6	0.90
Including	surface	33.8	1.42
36	34.9	132.1	0.51
37	186.0	37.5	0.68
38	73.0	401.5	0.63
Including	176.0	180.0	1.04
40	8.0	201.0	1.26
including	8.0	90.0	2.04

Hole #	From (metres)	Interval (metres)	Gold (g/t)
41	200.0	292.0	1.00
including	234.0	75.0	2.05
42	273.7	215.1	1.00
including	381.5	43.5	1.66
including	381.5	30.7	2.19
43	4.0	449.0	0.74
including	315.0	138.0	1.14
44	107.2	161.8	0.71
including	253.0	16.0	2.36
46	134.0	56.0	1.23
and	326.1	4.3	33.10
including	327.8	1.2	108.00
47	190.0	219.0	1.31
including	233.0	124.8	2.01
including	276.0	55.0	3.11
Including	311.0	14.0	5.53
48	152	58.1	0.72
including	179.5	21.6	1.22
including	195.0	6.2	2.85

Blackjack Deposit 2023 Resource Expansion

- 12-holes totalling 5212 metres completed in a two-phase winter and summer drill program.
- All holes intersected gold mineralization outside of the current resource area except for Hole 51.
- Hole 47 was the highest grade intersection at the project to date and the most southerly intersection in the Saddle stock. **Hole 47 intersected 219.0m of 1.31 g/t gold including 55.0m of 3.11 g/t gold.**
- The deposit remains open to the north and south and down-dip within intrusive host rocks and to the east and west within the metasedimentary host rocks.



Sitka has completed 16 drill holes, totaling approximately 6,515 m. 12 holes in Blackjack zone, 2 holes in Saddle zone, 2 holes in Josephine zone

2023 Drilling intersected high grades at depth in the Blackjack zone:

- DDRCCC-23-047 - **219.0 m of 1.34 g/t Au** from 190.0 m including:
 - **124.8 m of 2.01 g/t Au** from 233.0 m including:
 - **55.0 m of 3.11 g/t Au** from 276.0 m including:
 - **14.0 m of 5.53 g/t Au** from 311.0 m
- DDRCCC-23-046 – **56.0 m of 1.23 g/t Au** from 134.0m and:
 - **38.2 m of 4.15 g/t Au** from 320.8 m
- DDRCCC-23-043 – **449.0 m of 0.74 g/t Au** from 4.0m (surface) including:
 - **14.0 m of 3.28 g/t Au** from 345.0 m

High-grade section of drill Core from DDRCCC-23-047



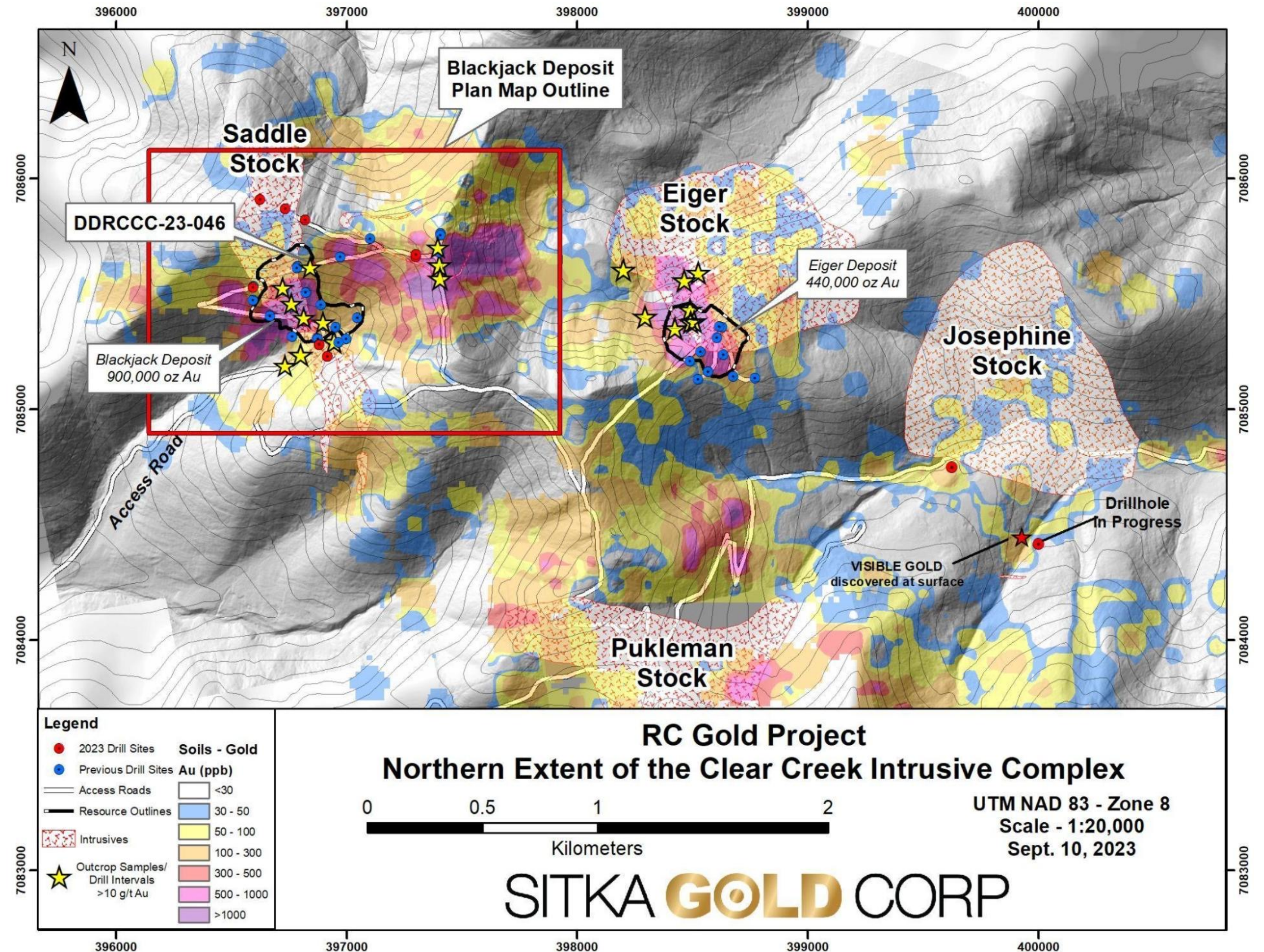
Bonanza Grade Intercepts at depth in Hole 46

DDRCCC-23-046

- **56.0 m of 1.23 g/t Au** from 134.0, incl.
- **6.2 m of 2.50 g/t Au** from 141.2 m, and
- **9.6 m of 2.81 g/t Au** from 168.0 m

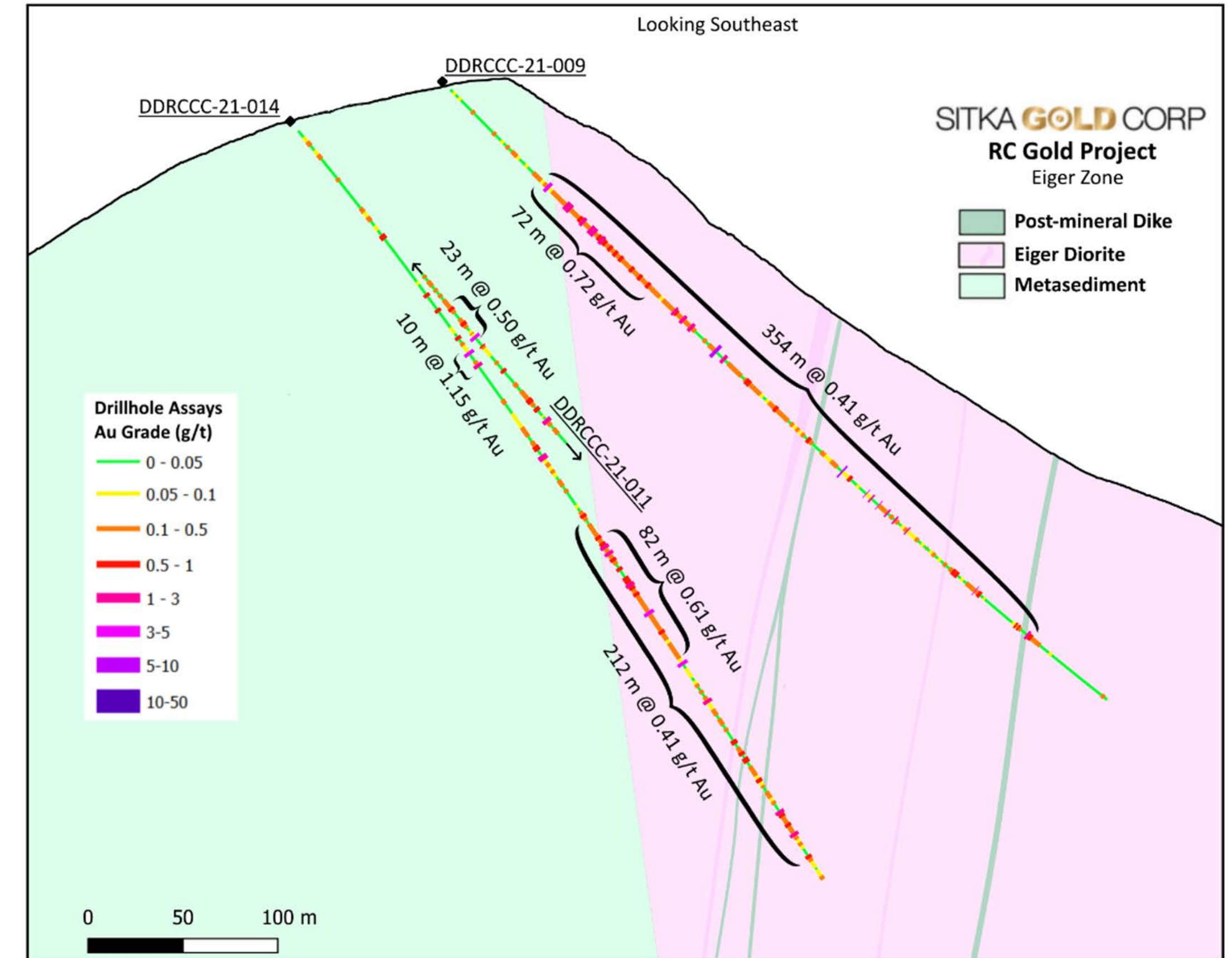
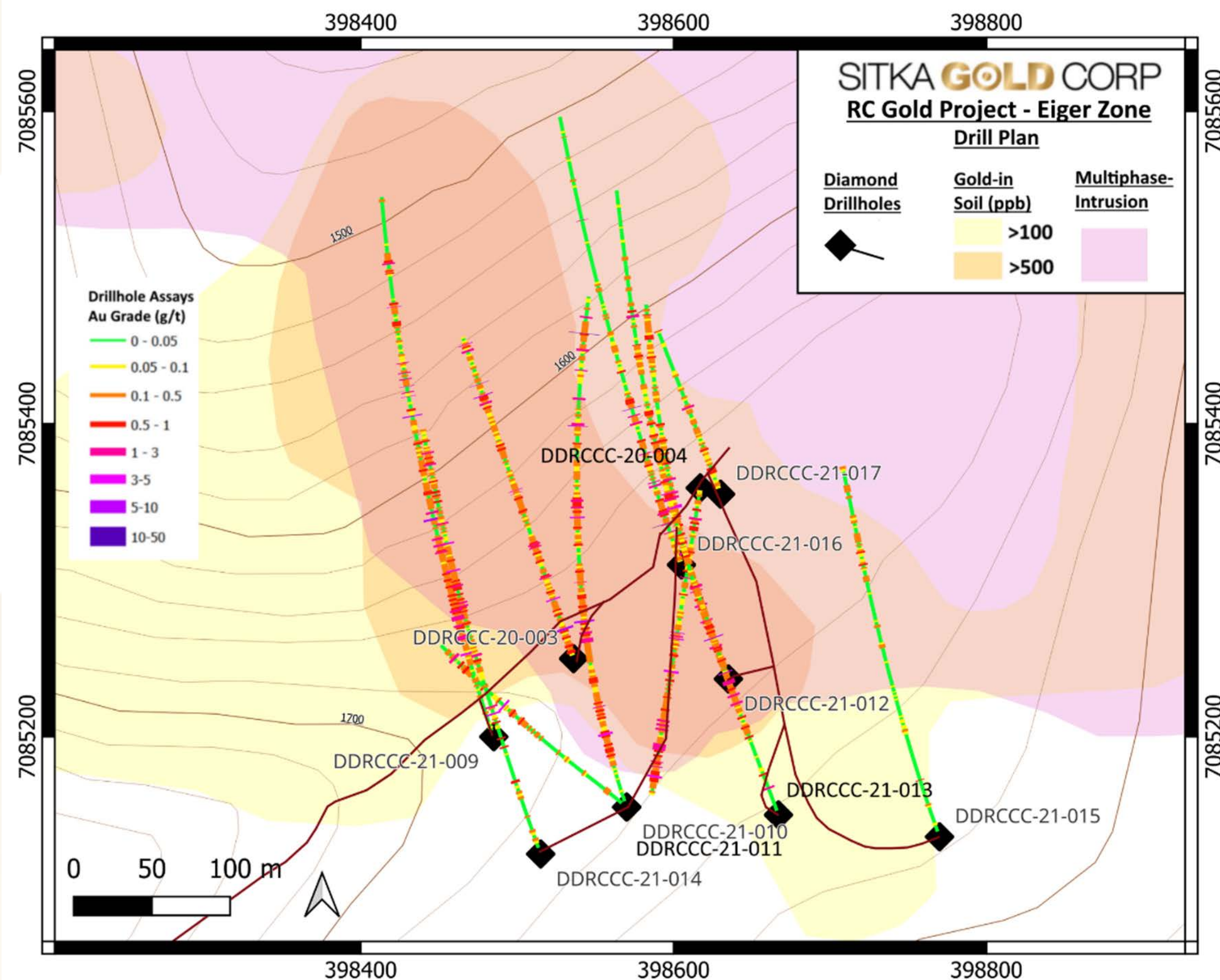
And

- **38.0 m of 4.15 g/t Au** from 320.8 m, incl.
- **4.3 m 33.10 g/t Au** from 326.1 m, incl.
- **1.2 m of 108.00 g/t Au** from 327.8 m



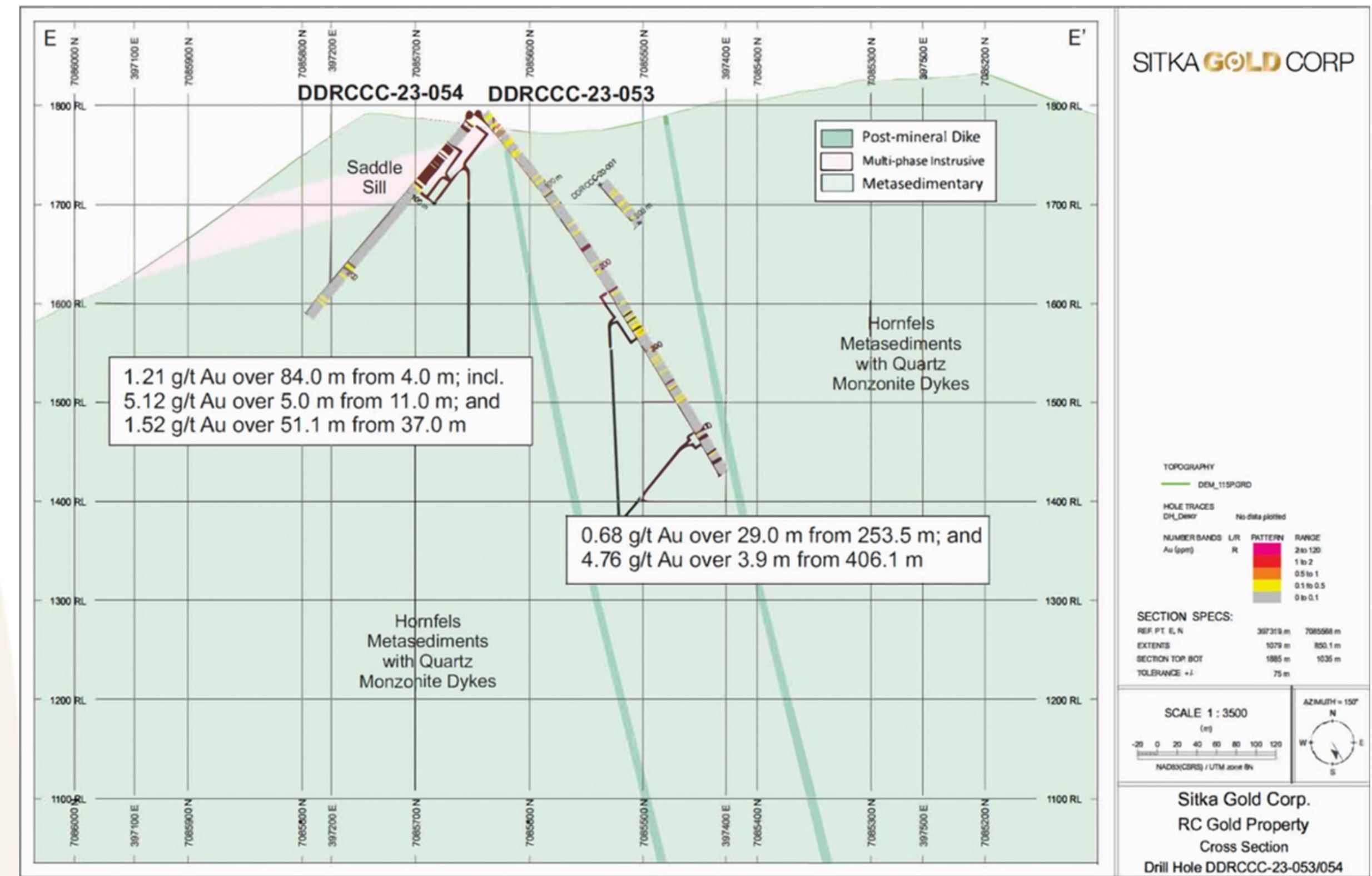
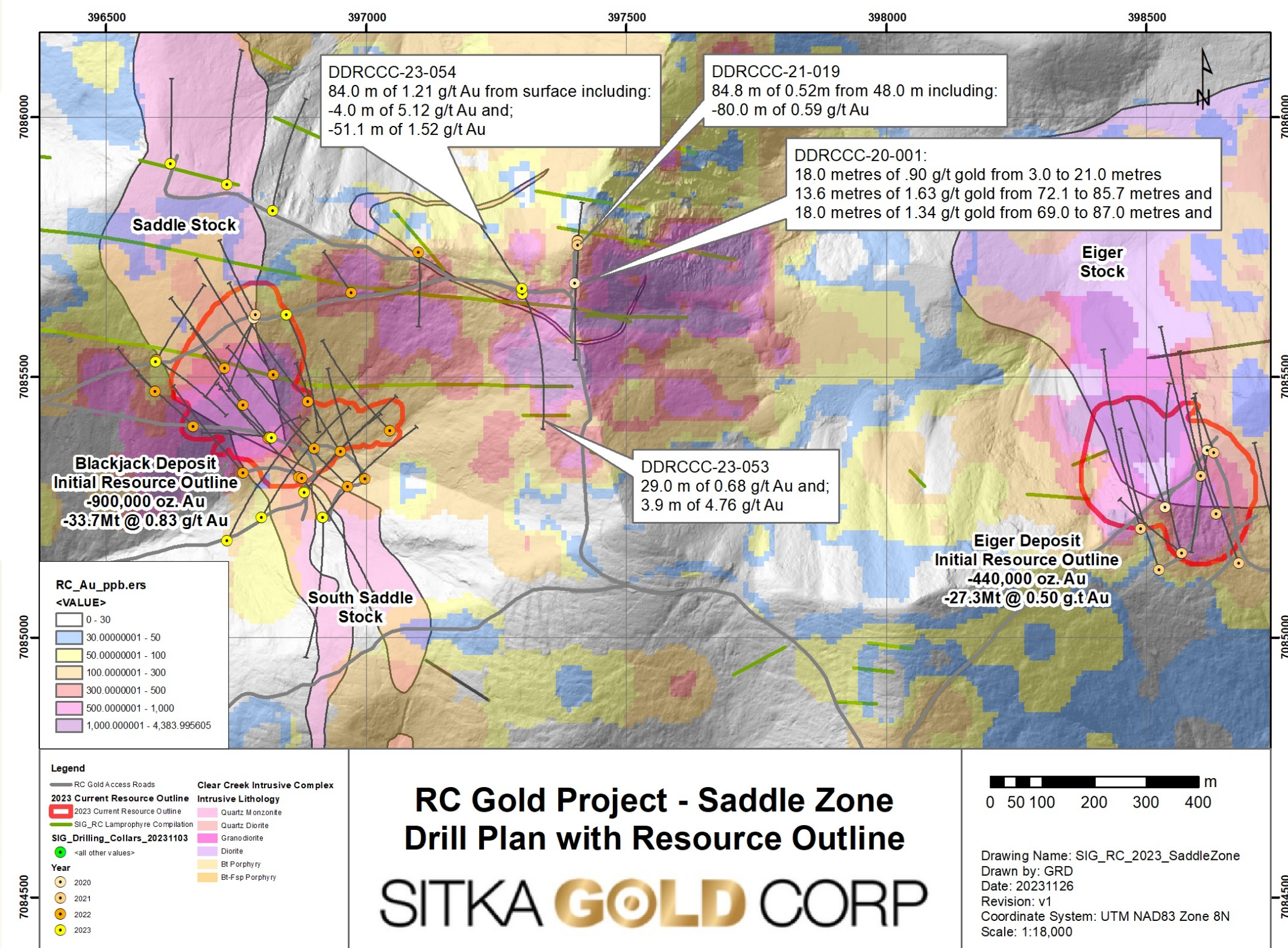
Eiger Deposit open for resource expansion

- Eiger Deposit focus of 2021 drilling resulting in initial resource estimate
- Deposit open in all directions, resource expansion drilling plan in place
- DDRCCC-21-09 intersected 354 m grading 0.41 g/t Au including 72.0 m grading 0.72 g/t Au



Saddle Zone - Midway between Blackjack and Eiger Deposits

- Relatively untested with significant gold mineralization identified, excellent potential for additional resources.
- Strongest gold-in-soil geochemistry on project
- DDRCCC-20-01 intersected 0.52 g/t Au over 84.8 m and DDRCCC21-19 intersected 80.0 m grading 0.59 g/t Au
- DDRCCC-23-54 intersected 84.0 m of 1.21 g/t Au, DDRCCC23-53 intersected 2.9.0 m of 0.68 g/t Au



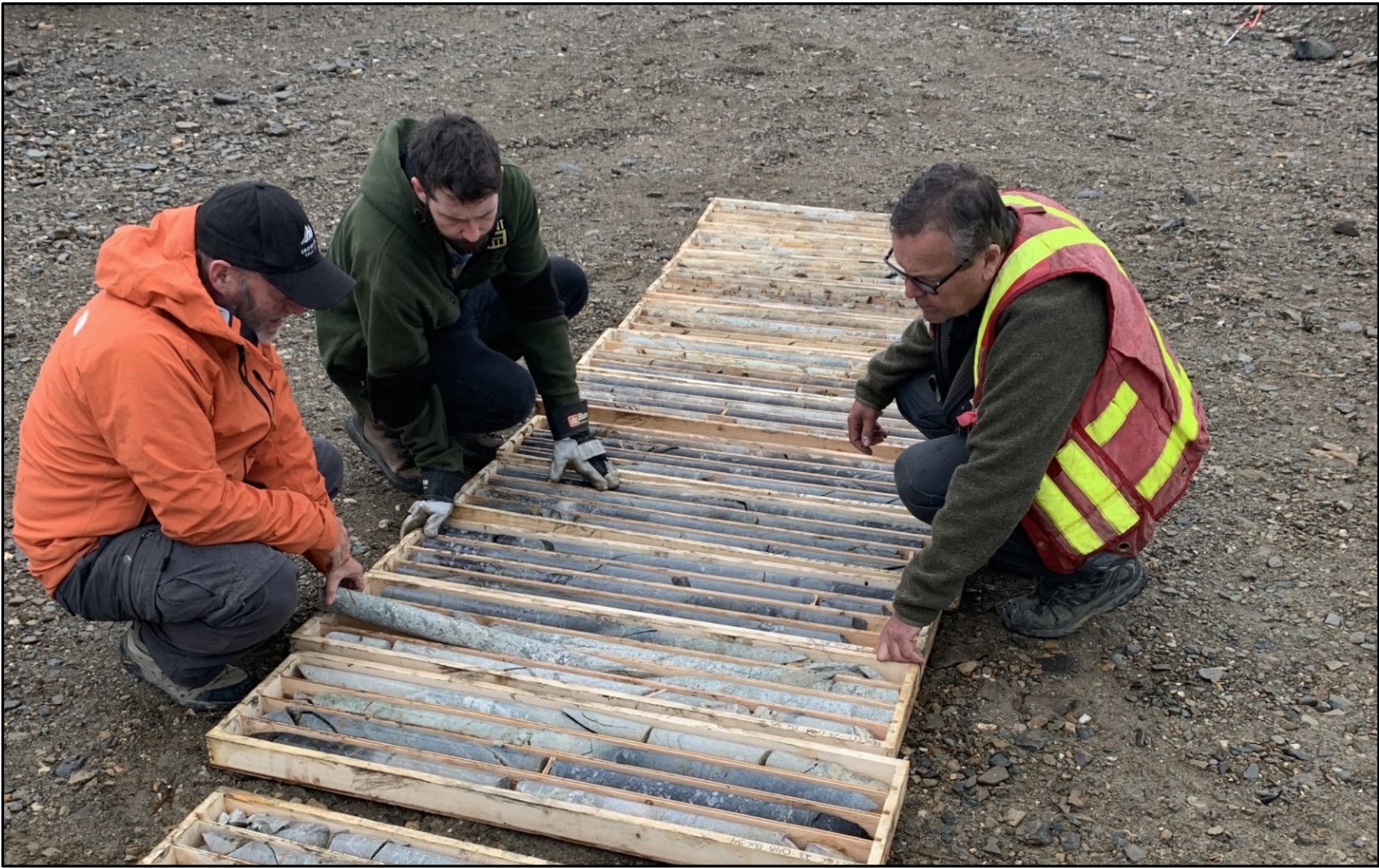
Saddle-Eiger Drill Highlights

Eiger Zone

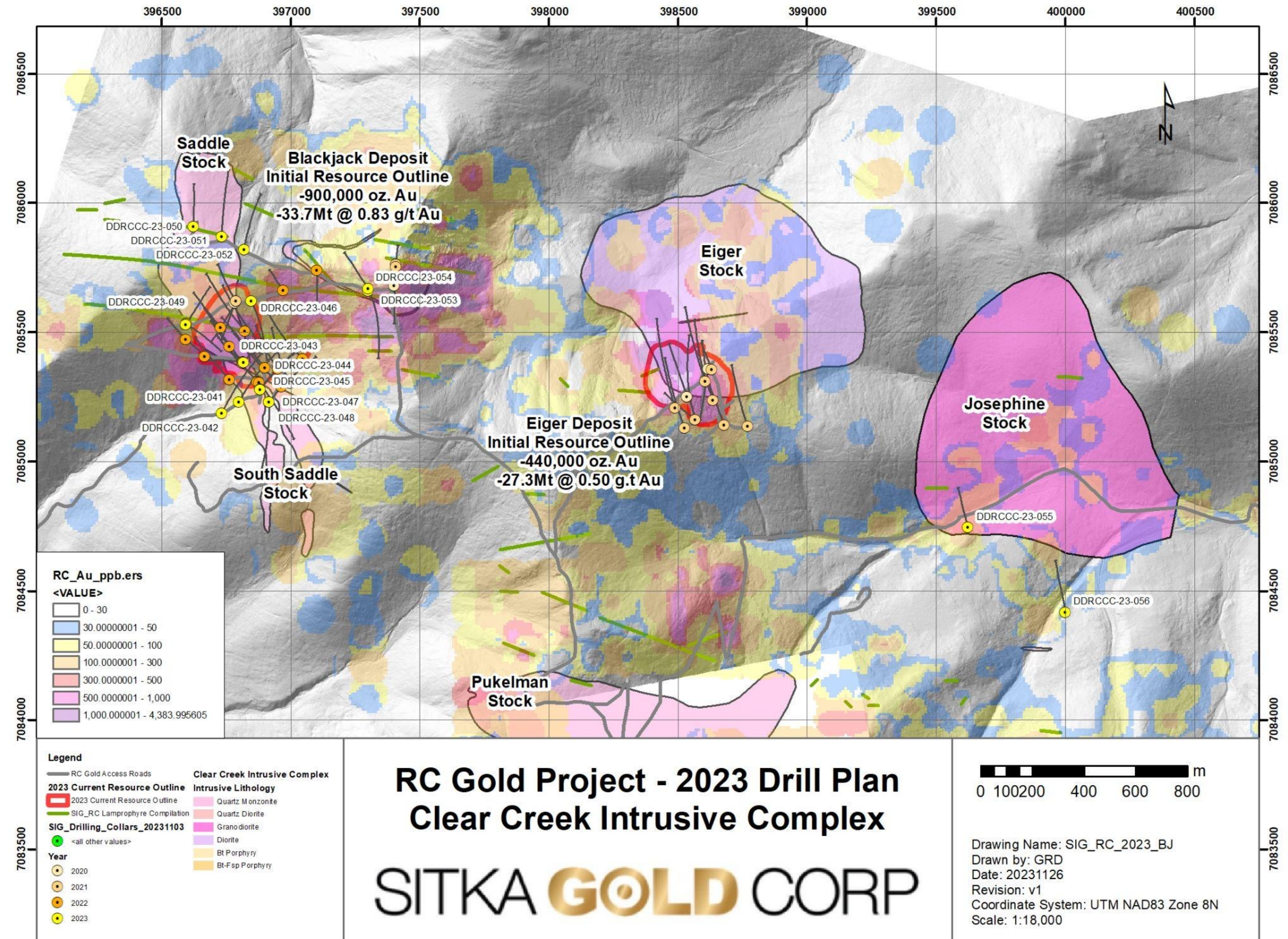
Hole #	From (metres)	Interval (metres)	Gold (g/t)
03	surface	304.0	0.36
including	243.0	57.5	0.50
04	Surface	318.0	0.45
including	132.0	139.0	0.61
9	76.0	354.0	0.41
Including	76.0	72.0	0.72
10	39.0	402.5	0.40
Including	136.5	37.8	1.03
11	124.0	23.0	0.50
12	25.0	25.0	0.67
And		7.0	1.20
13	113.0	213.0	0.45
Including	267.0	59.0	0.62
14	265.0	213.0	0.45
including	273.0	82.0	0.61

Saddle Zone

Hole #	From (metres)	Interval (metres)	Gold (g/t)
01	surface	84.8	0.52
19	48.0	80.0	0.59
53	253.5	29.0	0.68
and	406.1	3.9	4.76
54	4.0	84.0	1.21

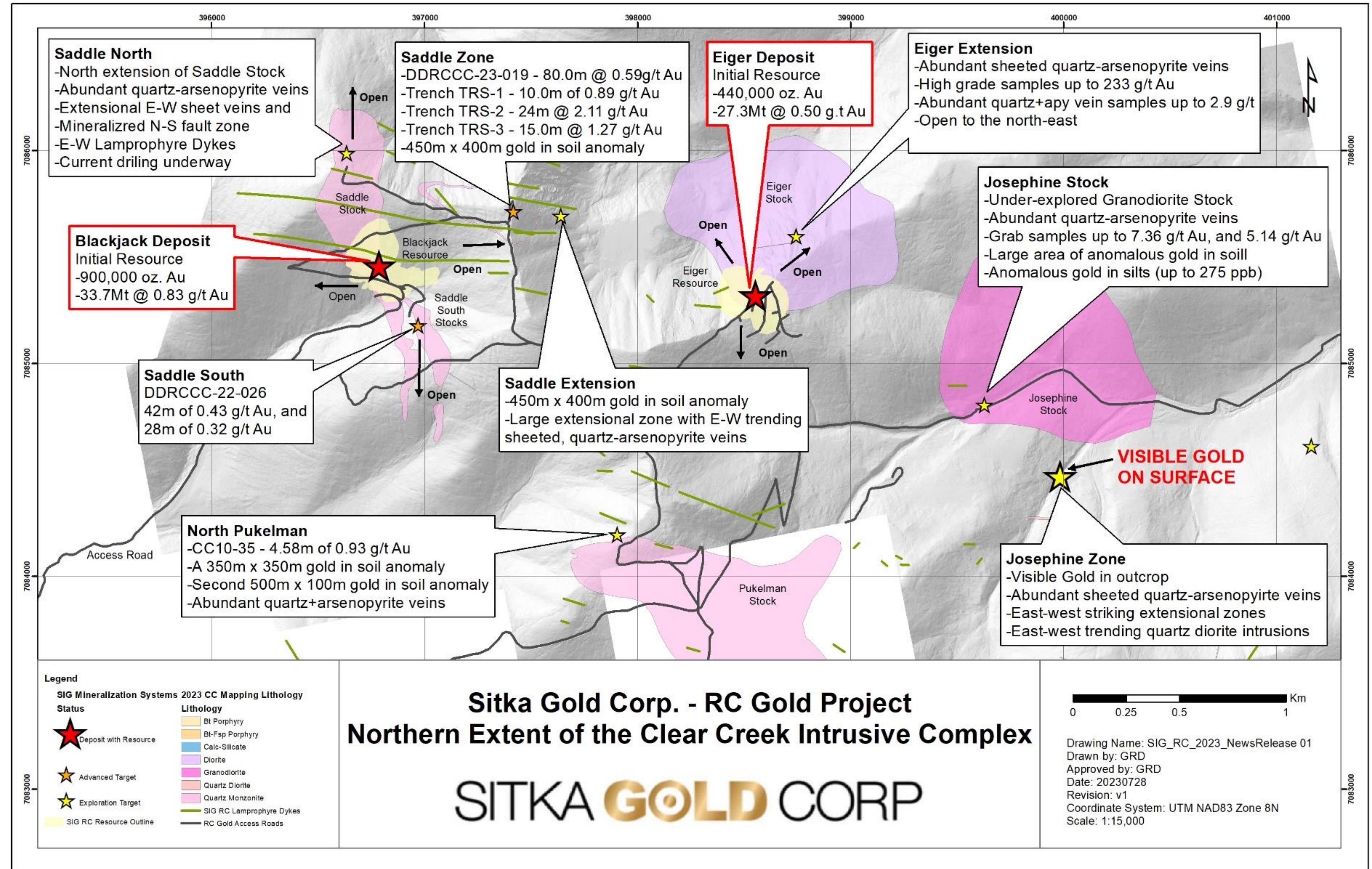


- Focused on the Clear Creek Intrusive Complex area where two new gold deposits have been announced in 2023 (Blackjack and Eiger)
- Two drill holes completed in Saddle zone
DDRCCC23-54 intersects 84.0m of 1.21 g/t Au
- Two drill holes completed at Josephine gold target
- Josephine intrusion intersected in DDRCCC23-55 - 34.4 m of 0.22 g/t Au and 18.0 m of 0.41 g/t Au including 6.0 m of 0.85 g/t Au and 12.0 m of 0.25 g/t Au



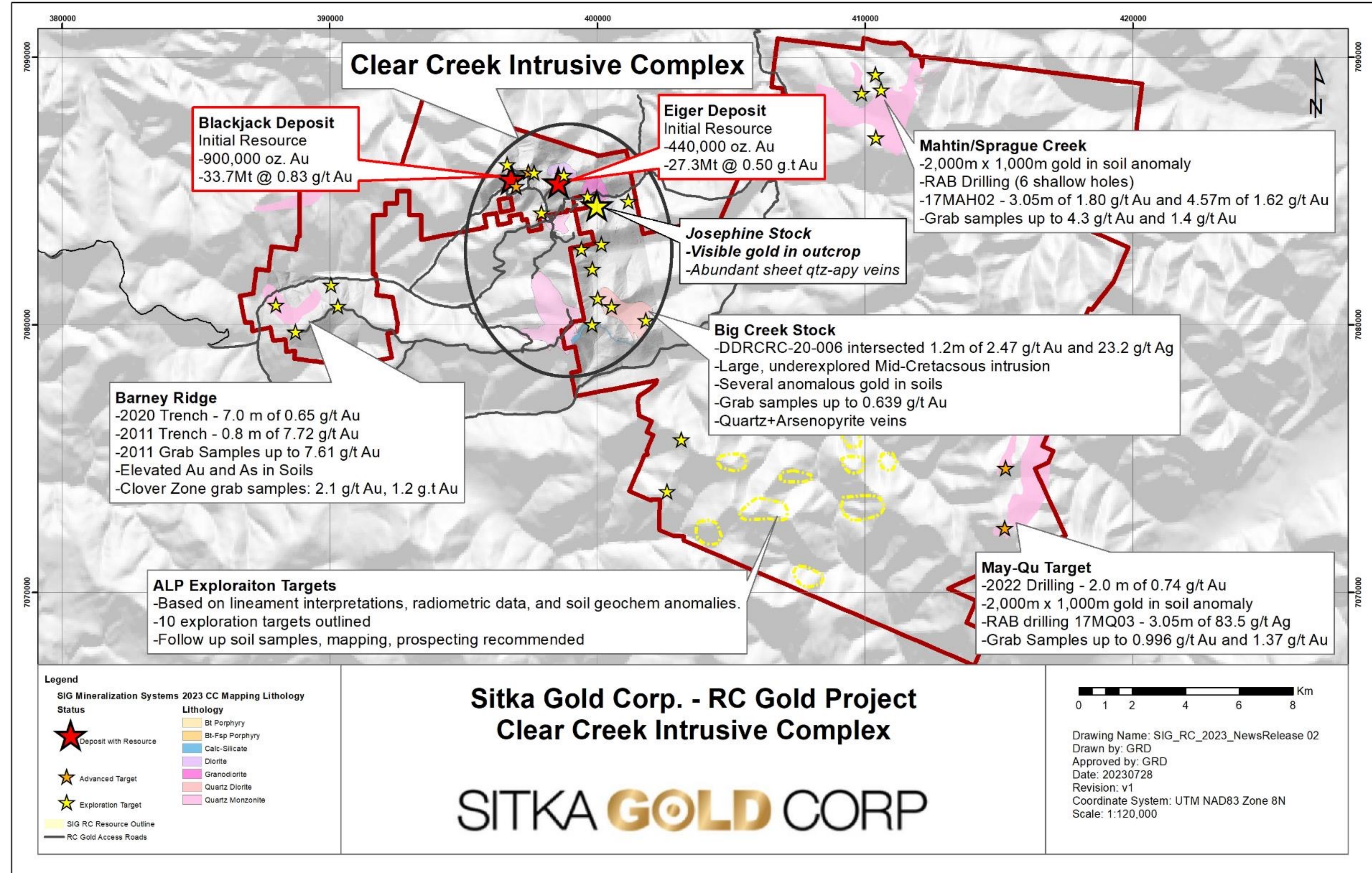
2023 Fieldwork Preliminary Highlights

- Extension of Saddle Intrusion to north and south.
- Lamprophyre dikes mapped at northern end of Saddle intrusion and in central Eiger intrusion
- Highly prospective zone of veining mapped in the Saddle zone.
- Mineralized veins and alteration within central Eiger intrusion.
- Sheeted veins and visible gold identified in altered rocks south of Josephine intrusion.
- Mineralized veins within and adjacent to western edge Pukelman intrusion.



RC Gold Project – Regional Exploration Potential

- Nine prospective intrusions are exposed on the RC Gold Project
- Barney Ridge, Mahtin, May-Qu and ALP all have significant potential for new discoveries.
- Potential for undiscovered intrusions indicated by soil geochemistry exists in ALP area

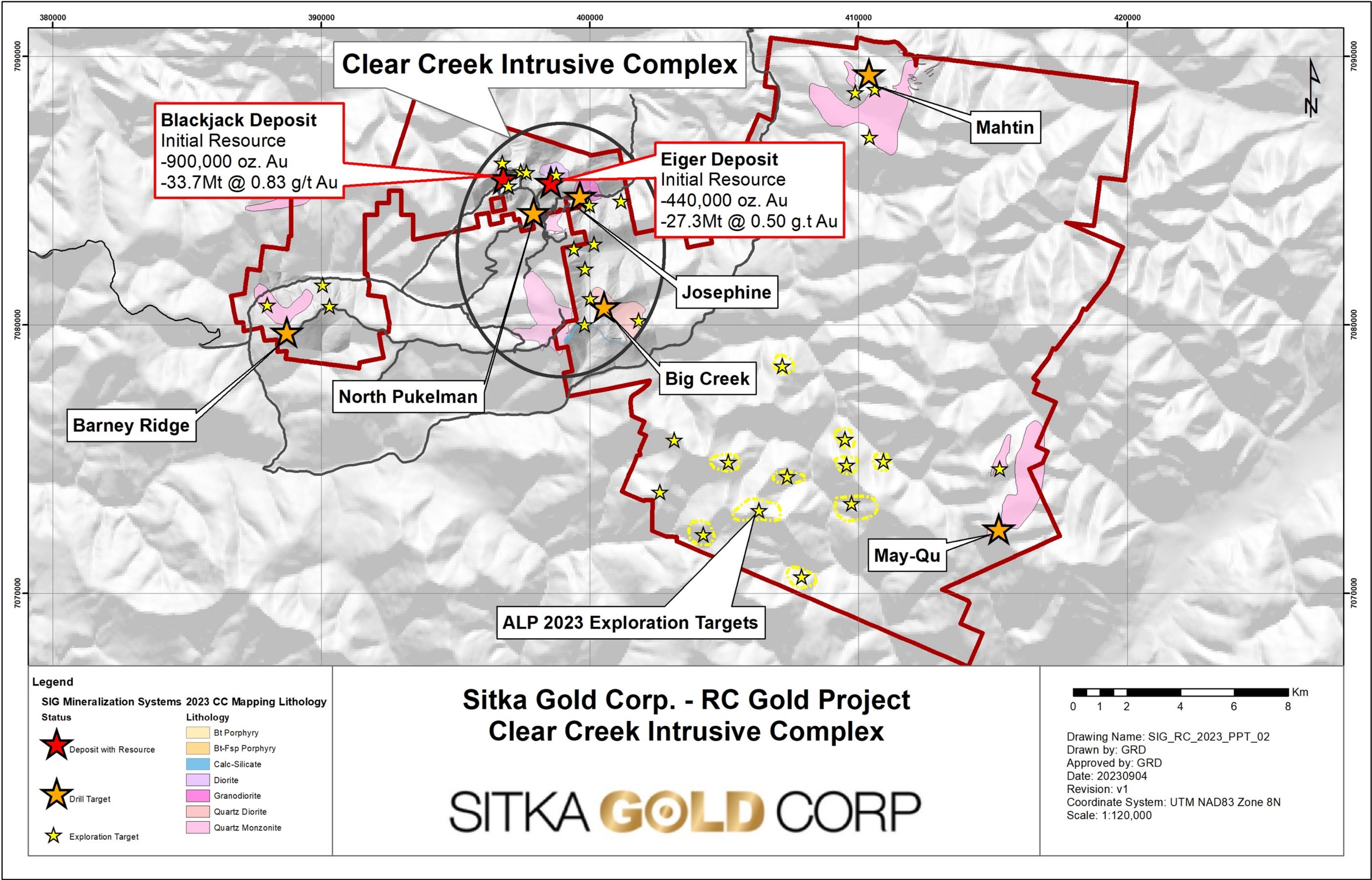


Priority 1:
Follow-up step-out drilling from Hole DDRCCC-23-047 for winter 2024 diamond drill program currently underway focused on testing this higher grade gold system that is open to the south, east, west and to depth.

Priority 2:
Test drilling additional targets within the Northern Clear Creek Intrusive Complex including follow-up drilling in the expanding Saddle zone.

Priority 3:
Test drilling of 5 additional intrusion-related, drill-ready targets refined to date.

Priority 4:
Further refine 28 identified potential intrusion-related drill targets currently within the 386km sq land package at RC Gold.



ALPHA GOLD PROPERTY

NEVADA

A newly discovered large wide-open Carlin-type gold system with notable gold intercepts, from wide-spaced drilling.

- 2023 – 4 holes drilled totaling 1,027 m – results pending
- 2020 to 2022 - Four drill programs totaling 3,979 metres in 12-holes have advanced the project from a geological model to a new discovery
- Road accessible property located in the Cortez Gold Trend, 40 km south-east of the Barrick/Newmont Cortez Mine
- Carlin style mineralization and alteration intersected in drilling, highlights include:

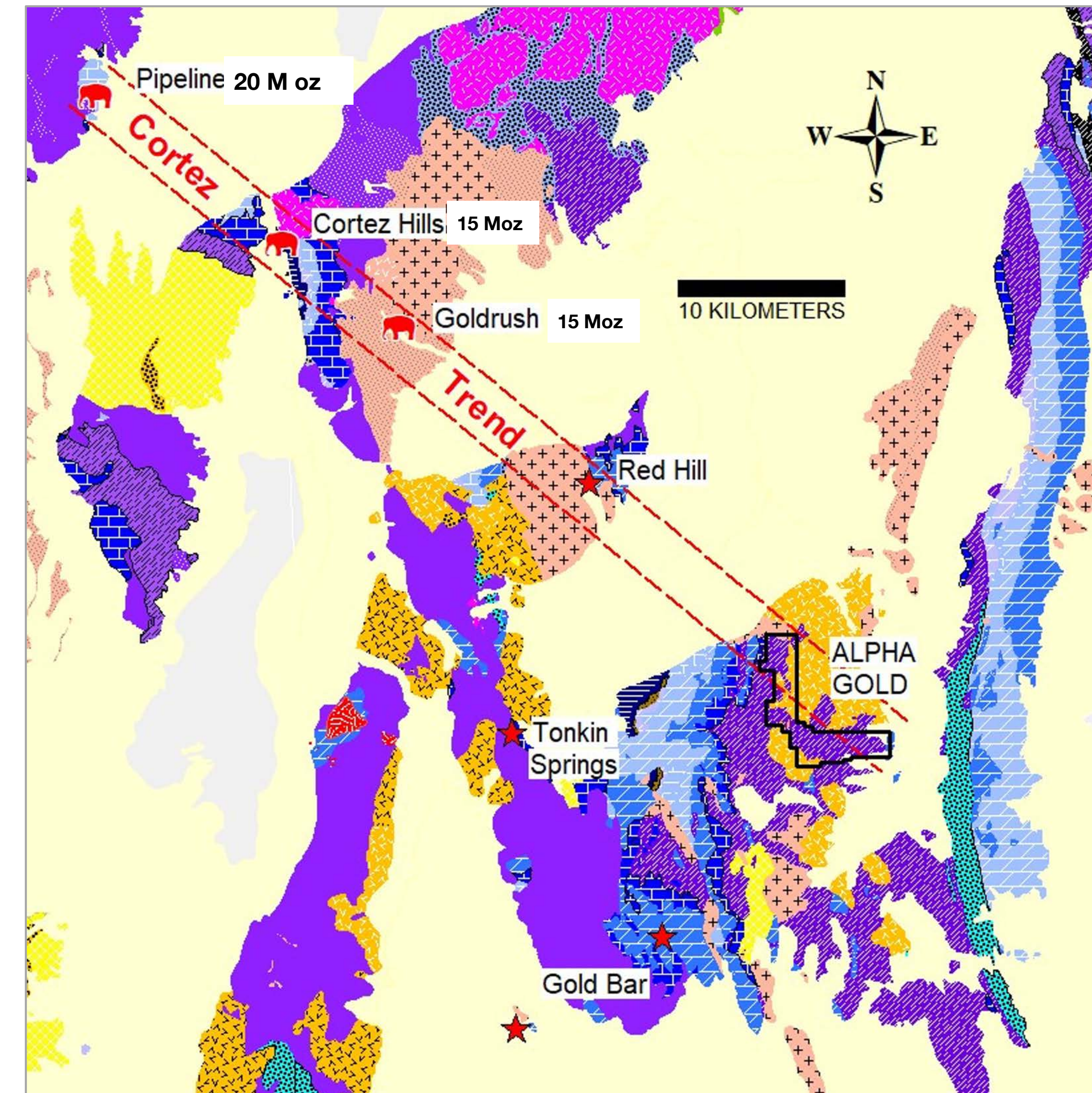
Hole #	From (metres)	Length (metres)	Gold (g/t)
AG21-05	118.8	12.2	0.41
AG21-07	62.5	103.6	0.12
including	196.6	3.05	0.41
AG21-08	333.8	15.24	0.46
including	344.4	3.05	1.10
AG22-09	125.0	10.7	0.51
AG22-10	211.8	21.3	1.21
Including	225.6	1.5	4.62



Nevada

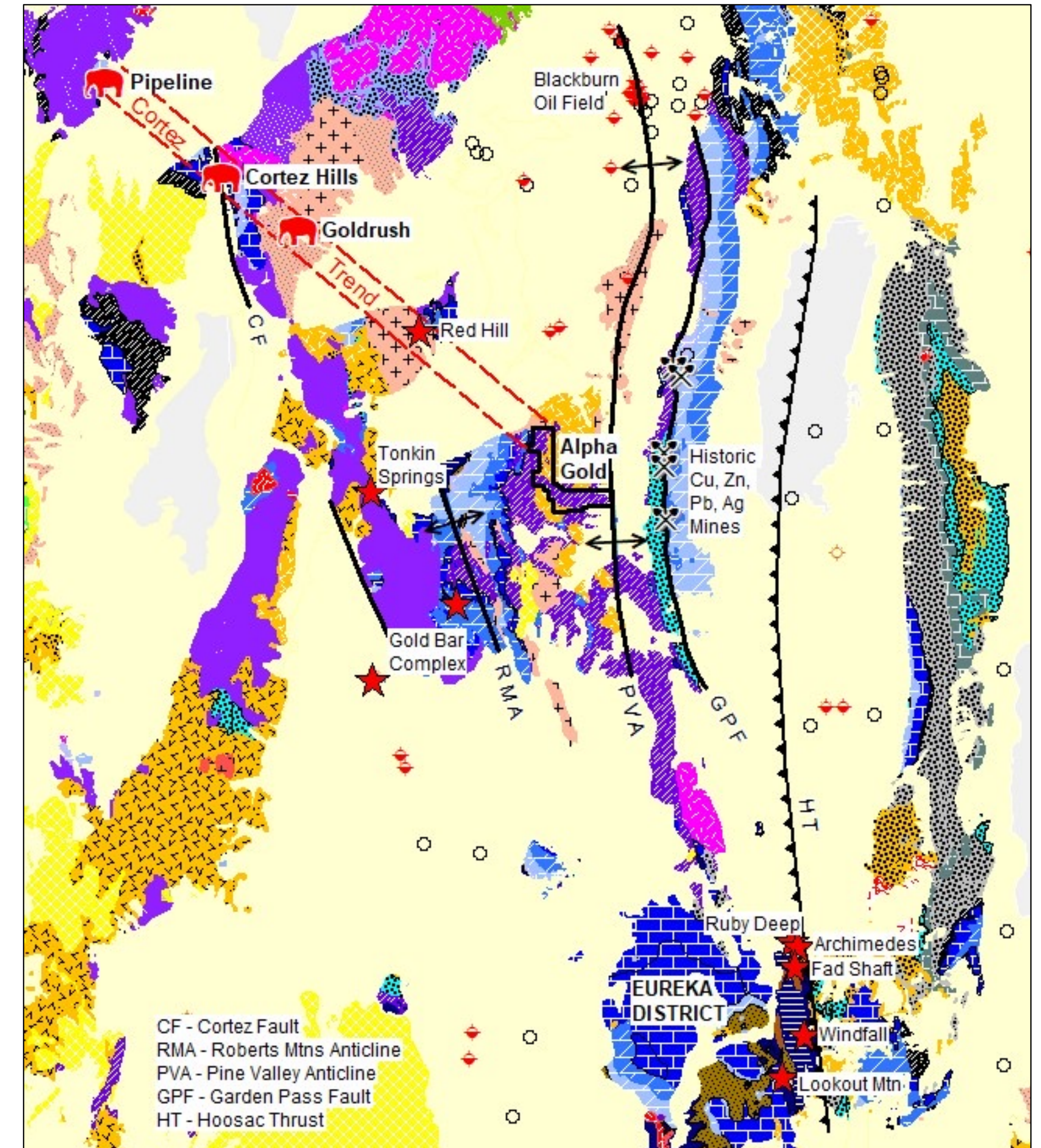
Location

- In the Carlin Gold Province with approx. 200 million ounces of gold discovered to date & 30 producing gold mines
- 40 Km southwest of the Barrick/Newmont Cortez Mine Complex
- An ideal erosional level preserves prime Late Devonian carbonates at the crest of a structural dome, at mineable depths



Cortez Trend – Deposit Controls

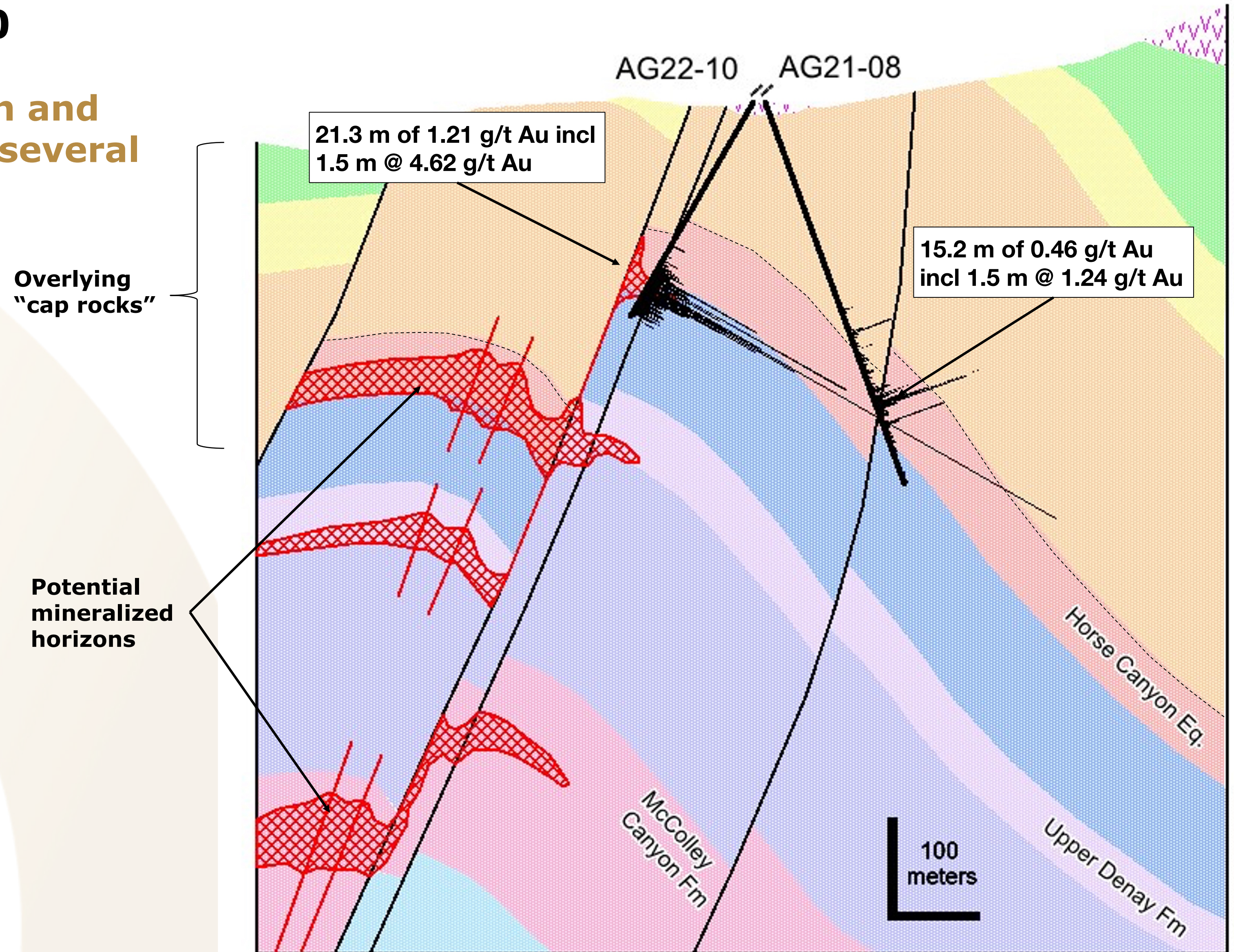
- Major Tier 1 deposits all associate with large-scale NNW to NW anticlines
- Gold mineralization follows specific regionally correlative stratigraphic host horizons
- Ore fluid movement and gold deposition is further enhanced by increased fracturing and breccia related to fold hinge fracture sets, fault-related damage zones, and major stratigraphic competency contrasts



Drill Hole AG21-08 and AG22-10

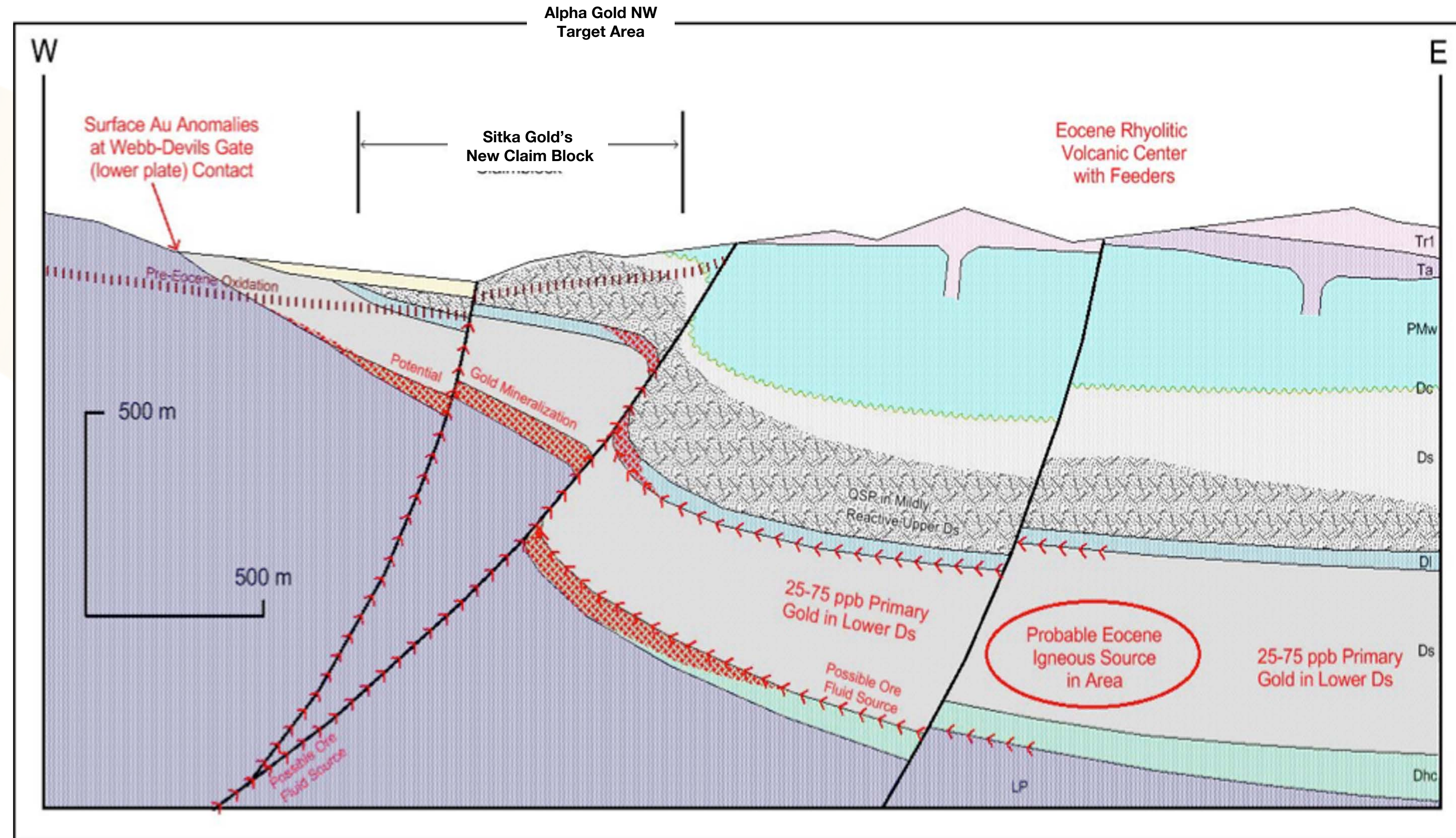
Intersected “Carlin-style” alteration and mineralization in the uppermost of several prospective gold-bearing host rock horizons

- Returned significant intersections of gold in prospective carbonate stratigraphy overlain by deeper water cap rocks
- Horse Canyon Eq. is the uppermost host at the Goldrush deposit and top of the carbonate stratigraphy
- McColley Canyon Fm remains untested, it is the host to the Gold Bar deposit and is equivalent to the Wenban 5 Fm which is the main host to Goldrush deposit



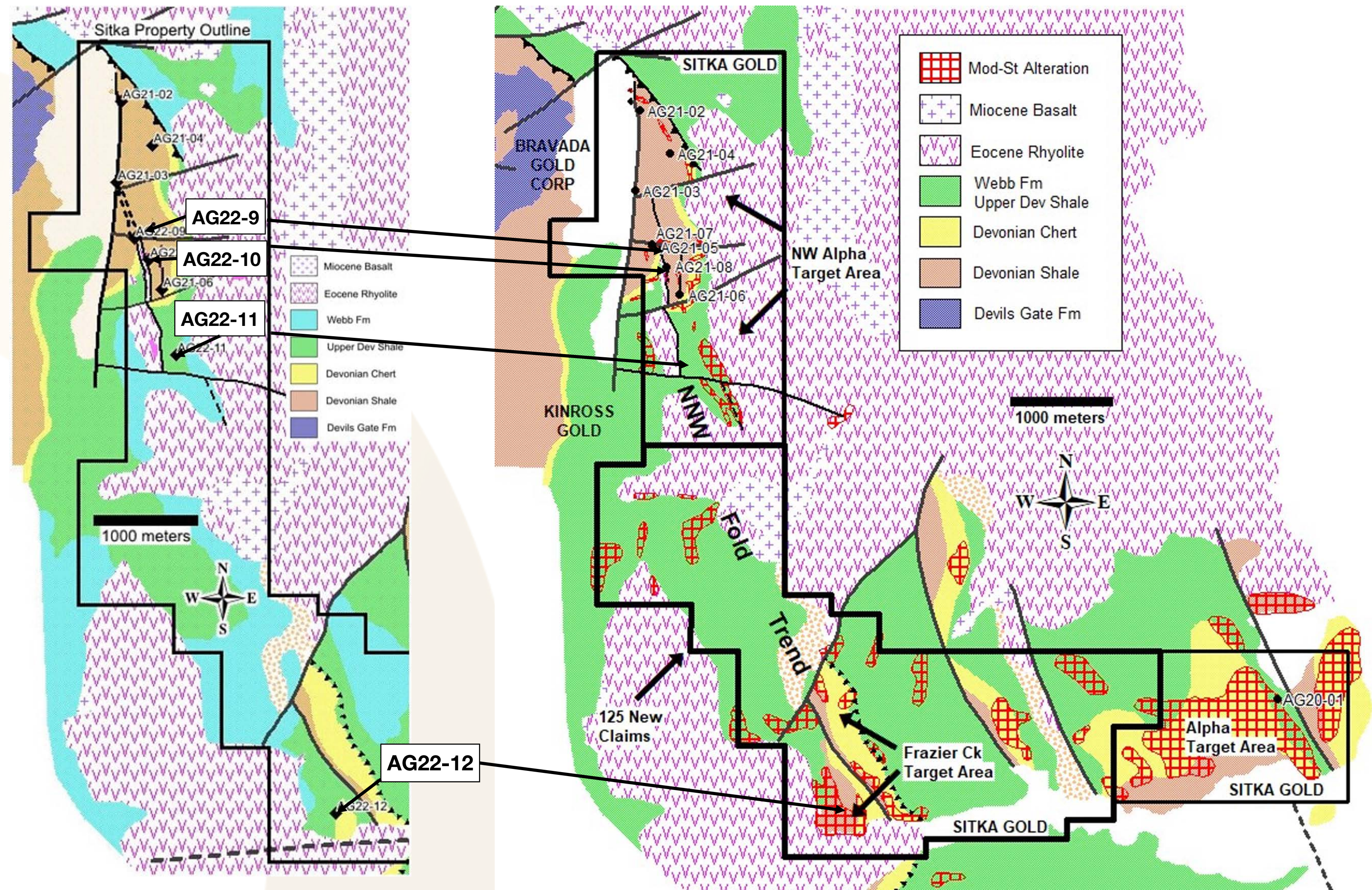
Northwest Target from Concept to Discovery

- Previously unknown stratigraphic information obtained from AG20-01 drilled in the SE claim block provided better resolution on local structural trends.
- AG21-02 and 21-03 drill holes successfully intersected the targeted Webb/Devil's Gate contact at the anticipated shallower depth and encountered Carlin-type mineralization and alteration within broad gold zones



Claim Block & 2022 Drill Hole Locations

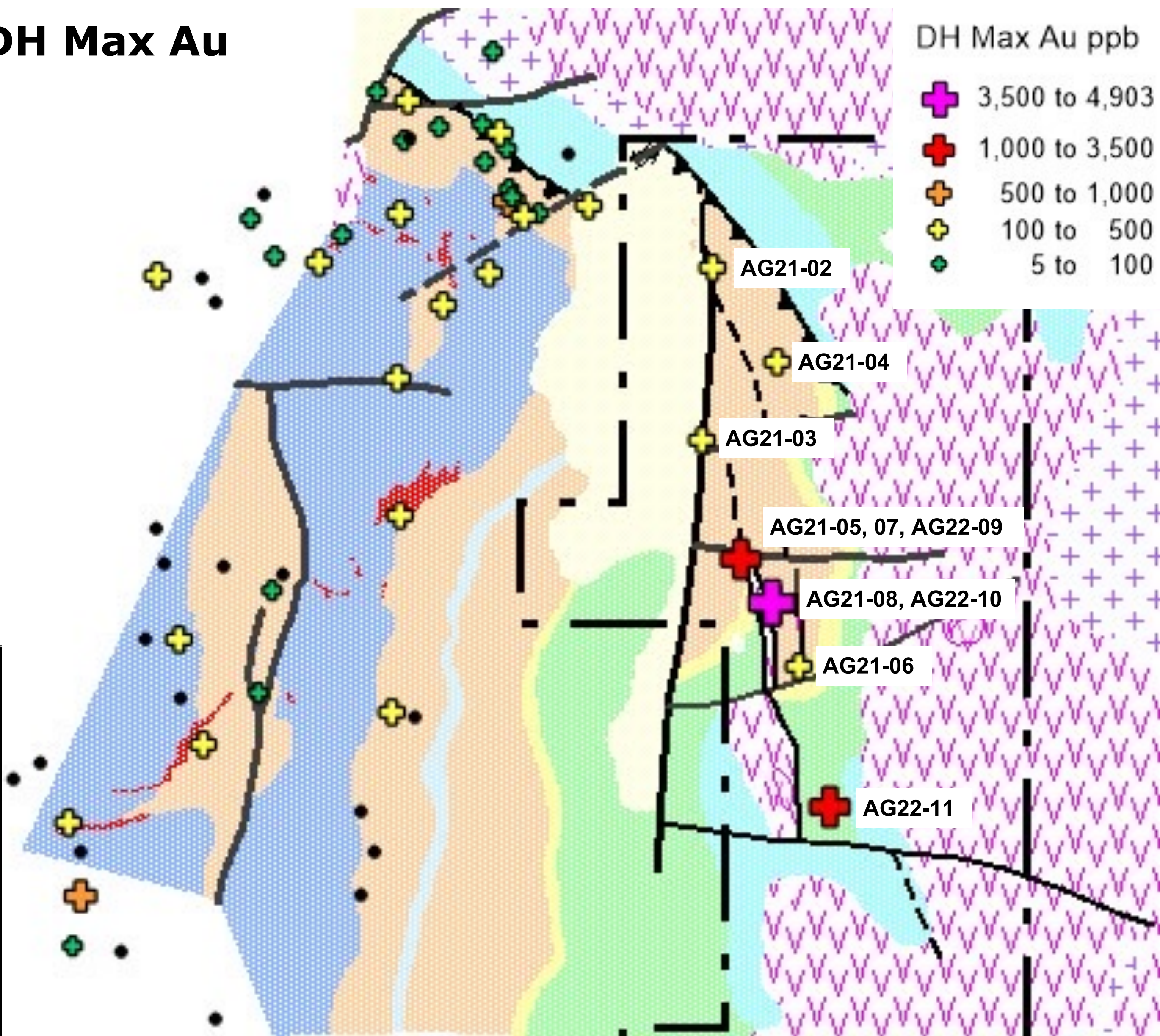
- 4-hole, 1375 metre drill program completed in 2022
- As the geological modelling improves, results from drilling continue to produce increasing gold values
- The focus moving forward will be on continuing to vector towards the higher-grade core of this Carlin-type gold system
- AG22-12 first hole drilled in Alpha SE Target area



Alpha Area Drilling

- Drillhole gold is strongest where host rock horizons meet the anticline trend
- 30-100m gold anomalies in anticline target area
- 3-30m gold anomalies to west

DH Max Au



Hole ID	Interval m	Au ppm	As ppm	Hg ppm	Sb ppm	Tl ppm
AG21-02	89.92	0.11	205	2.17	43	2.64
AG21-03	39.62	0.10	416	2.95	76	8.82
AG21-04	53.34	0.03	746	4.46	37	9.83
AG21-05	62.48	0.10	290	1.68	38	1.96
AG21-06	33.53	0.06	327	1.71	53	5.08
AG21-07	103.63	0.12	260	2.63	39	6.03
AG21-08	118.87	0.13	310	2.07	51	11.70
AG22-09	85.34	0.15	300	1.54	69	5.60
AG22-10	65.53	0.57	223	1.80	30	4.43
AG22-11	16.76	0.38	287	1.70	34	5.85

A Highly Prospective Carlin-Type Gold Target Discovery

Carlin-Type Deposits:

- The Carlin district is the second-most prolific gold-producing area in the world, with more than 30 operating mines and a total production of more than 84 million ounces (2016)
- Mega-deposits line up along Battle Mountain-Cortez Gold trend.
- Deposits (Pipeline, Cortez Hills and Goldrush) are found where favourable carbonate rocks are preserved in zones of folding and deformation (anticlines and hinge lines).

Alpha Gold Property:

- Best intersection, Hole AG22-10 intersected **22.1 metres of 1.21 g/t Au including 1.5 metres of 4.62 g/t Au**
- Favourable carbonate rocks are preserved in prospective structural setting.
- Located near McEwen Mining's new Gold Bar mine.
- 4780 acre property with excellent infrastructure; 100% owned by Sitka.
- 2021 and 2022 drill holes returned Carlin-type gold deposit mineralization associated within broad gold zones throughout the target horizon
- Elevated mercury, arsenic and thallium associated with broad gold mineralized zones

In Summary

- 2023 – 4 holes drilled totaling 1,027 m – results pending
- A peak gold value of 4.62 g/t Au was encountered in AG22-10
- Association of gold mineralization with steep dike structures indicates a vertical bias to fluid flow, along with lateral spread into host stratigraphy
- Deeper drilling to test the lower Upper Denay Fm and the Bartine Member of the McColley Canyon Fm proximal to rhyolite dikes will be important in the future
- These units host ore deposits at the Gold Bar complex and are analogous to the prolific Wenban 5 through 7 units at Goldrush to the north
- Property expanded as geological model and Carlin-type alteration and mineralization confirmed by drilling.
- Systematic drilling to date has continued to progress Alpha Gold forward, from what started as a conceptual geological model to the discovery of a large Carlin-type gold system
- As the geological modelling improves, results from drilling continue to produce increasing gold values
- The focus moving forward will be on continuing to vector towards the higher-grade core of this Carlin-type gold system

BURRO CREEK GOLD-SILVER DEPOSIT

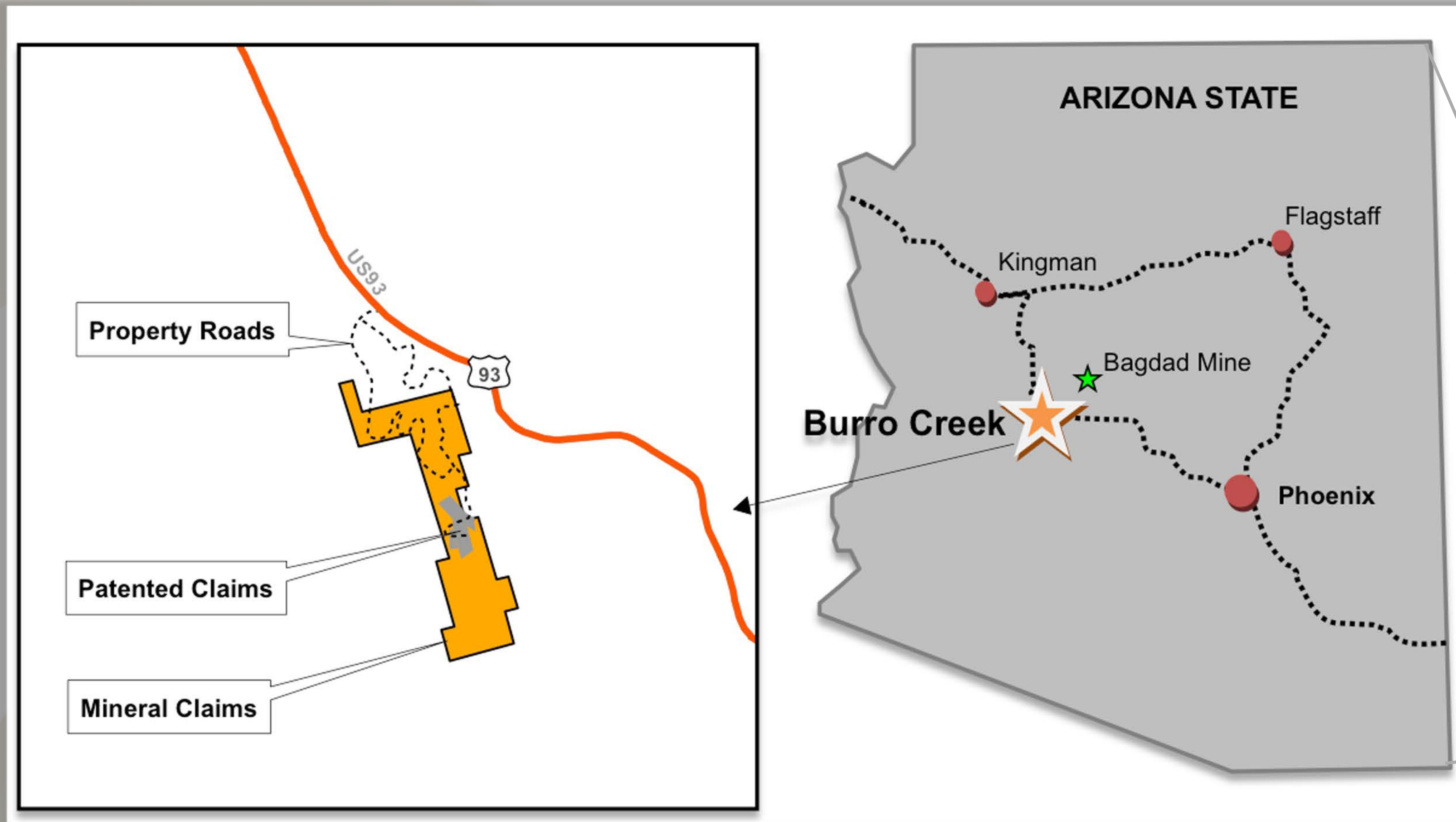
ARIZONA

Historical resource of:
5 million ounces silver
120,000 ounces gold

- A massive, at surface, low sulphidation, epithermal Au-Ag vein system with a projected strike length of ~1.5 km
- Only 10% of interpreted vein system drilled
- Potential to significantly expand deposit
- Previously permitted for production
- In a proven mining jurisdiction with road access and nearby mining infrastructure
- **Phase 1 drilling completed Q2 2020;**
- **Permitted for Phase 2 drilling**



Property Location



- Located in Mohave County, Arizona approx. 200 km northwest of Phoenix, Arizona
- A very stable jurisdiction with a long history of mining success
- Road accessible; just 1 mile off Hwy 93



Property Details

- Excellent access via gravel road, one mile west of Highway 93 and power lines.
- Property consists of 2 patented mining claims, 2 patented mill site claims (patented claims include surface rights), and 35 mining claims.
- The historical resource is located on patented mining claims (private property zoned for mining purposes).
- Water rights are secured. Patented water rights to Burro Creek estimated to provide sufficient year-round water source for production requirements.
- Patented claims (4): Sitka Gold Corp has the Option to acquire 100% of the mineral and water rights, subject to lease payments of US\$500 per month and a 3% NSR (2% of which can be purchased).
- Unpatented mining claims (35): Sitka Gold Corp has the Option to acquire 100% of the 35 unpatented mining claims that surround the patented claims.

2011 Historical Mineral Resource Estimate

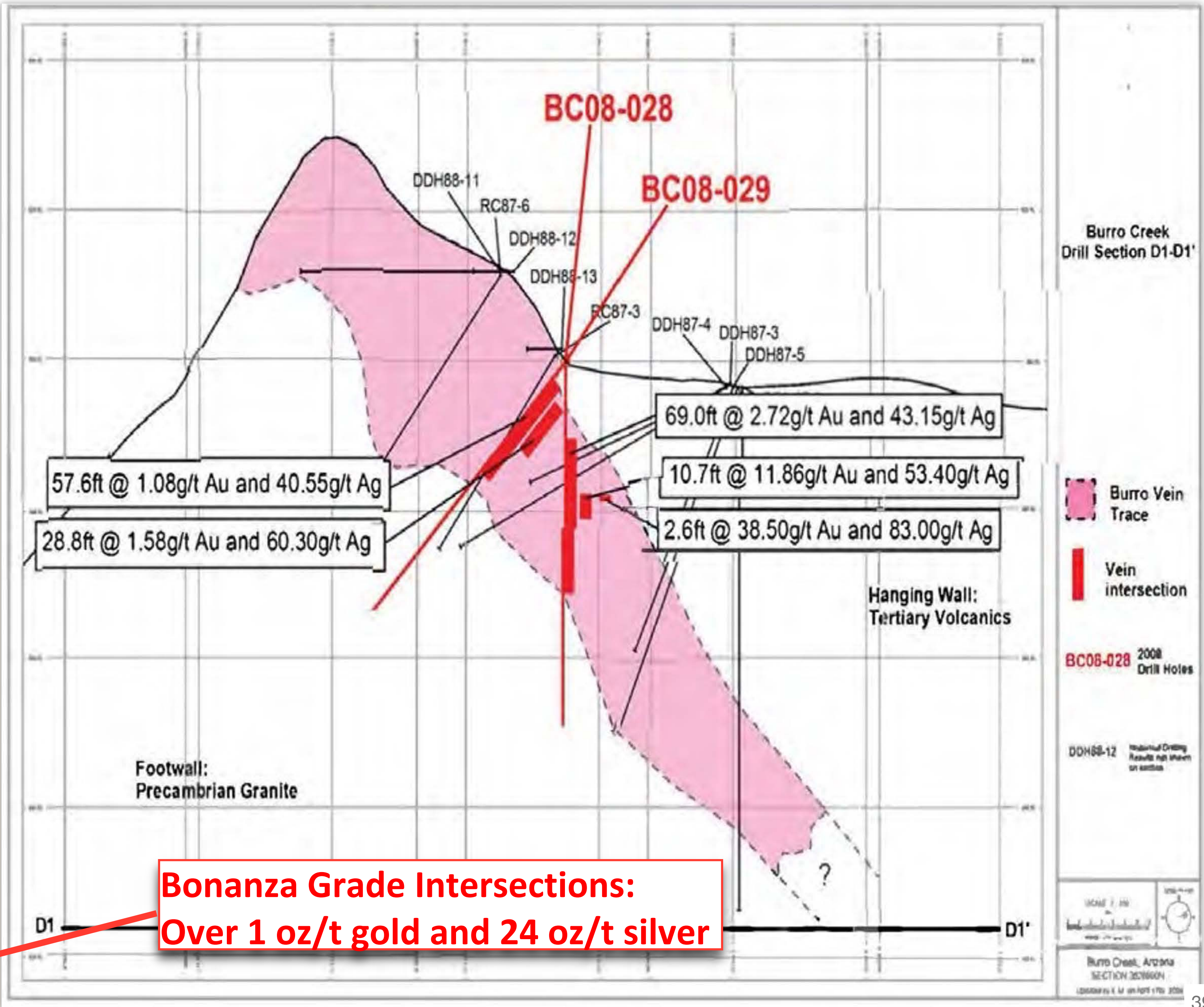
2011 HISTORICAL RESOURCE ESTIMATE										
RESOURCE CATEGORY	Gold				Silver			Gold-Equivalent (Au Eq)*		
using 0.5 g/t Au Eq cut-off grade	Tonnes	(g/t)	(oz/t)	ozs	(g/t)	(oz/t)	ozs	(g/t)	(oz/t)	ozs
INDICATED	2,331,871	1.01	0.032	75,567	36.77	1.18	2,756,778	1.63	0.052	122,491
INFERRED	2,247,069	0.6	0.019	43,243	30.95	1	2,236,113	1.13	0.036	81,304
*Au Eq based on 3-year average prices in 2011: US\$846.00/oz gold, US\$14.40/oz silver										

- NI 43-101 resource estimate in 2011 based on 87 reverse circulation and diamond drillholes and samples from 9 adits, for a total of 6,672 m and 2,682 assays. Considered historical until confirmed by Sitka Gold Corp.
- Technical report on the Burro Creek Project, for Northern Freegold Resources Ltd; by Jean Pautler, Allan Armitage and Joe Campbell, January 31, 2011.
- The Company considers the 2011 NI 43-101 technical report to be relevant and reliable as no additional significant work was done since issuance of the report.

2008 Diamond Drill Program

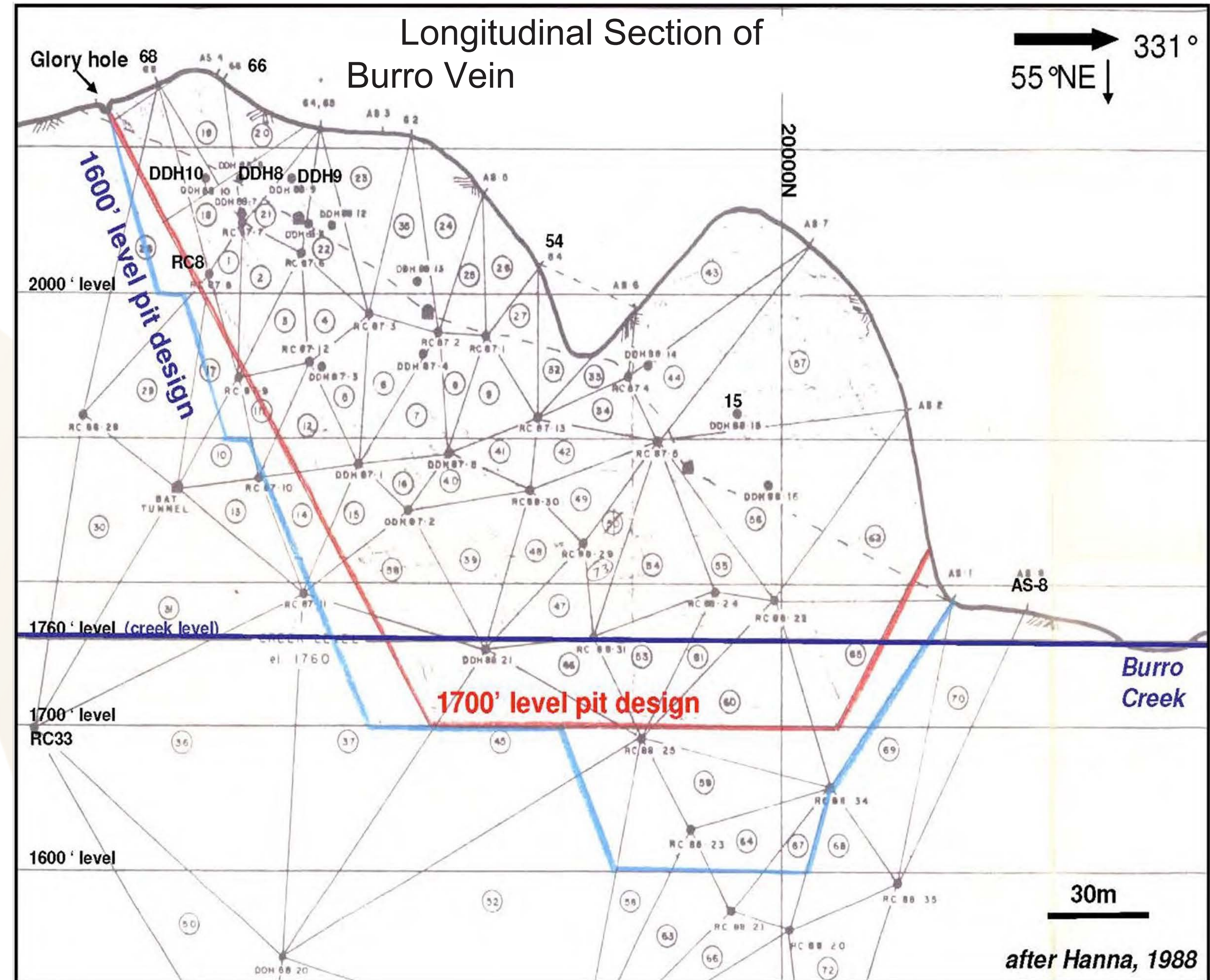
- Confirmed historical grades.
- 33 drill holes for 2,565 m of drilling.
- Led to first NI 43-101 resource estimate on the property (2011). Treated as historical in nature, as it was released by former operator.

2008 Significant Drill Intersections			
Drillhole ID	interval core length (m)	Au (g/t)	Ag (g/t)
BC08-027	15.66	1.43	18.23
BC08-028	21	2.72	43.15
includes	3.26	11.9	53.4
BC08-029	17.55	1.08	40.55
includes	8.77	1.58	60.3
BC08-030	4.6	7.99	192.7
includes	1.04	31.8	759



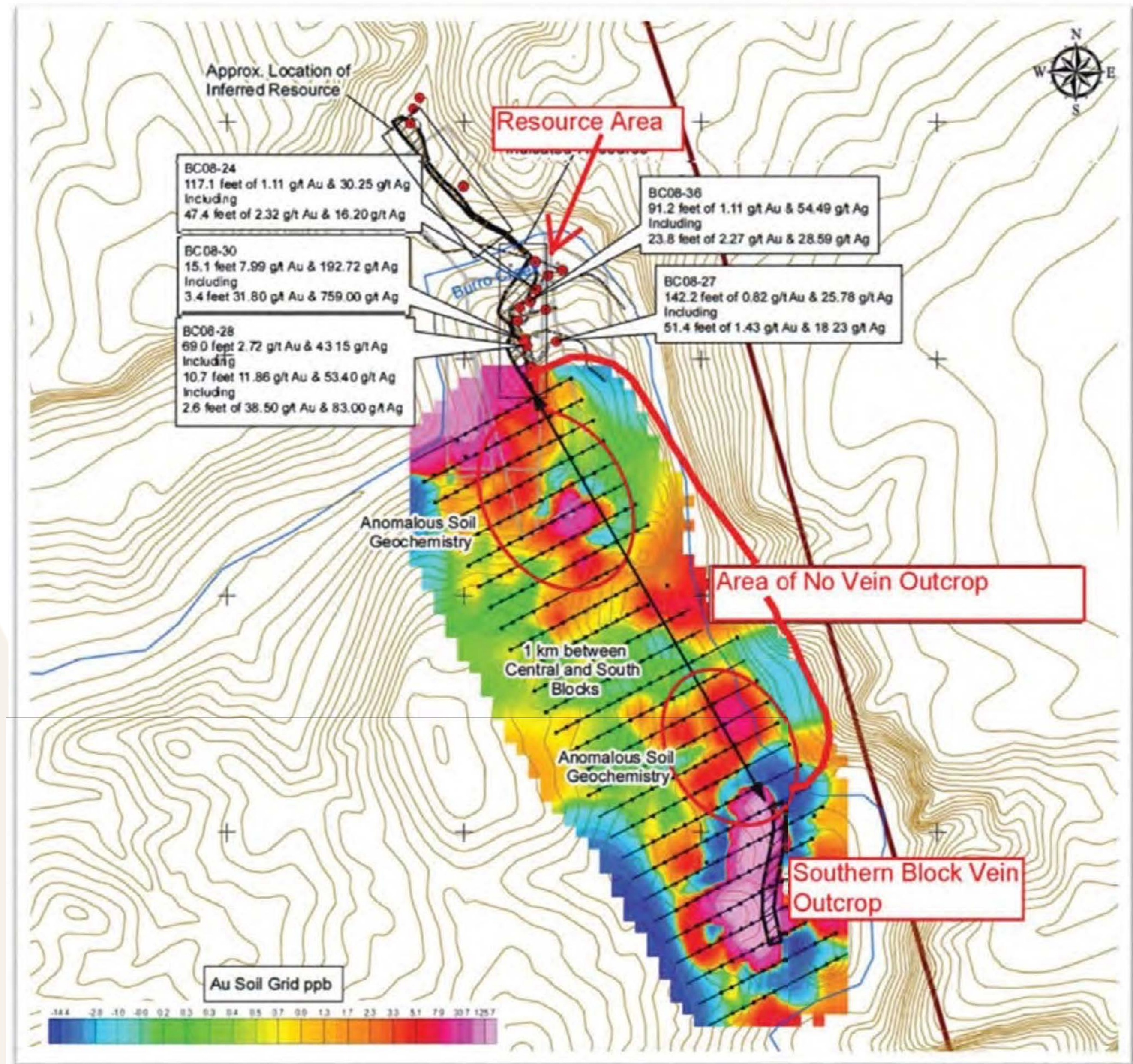
Historic Pit Design

- Project was previously permitted for production in 1980s
- Historical scoping study calculated attractive IRR of over 50%
- Collapse in gold price curtailed production efforts at the time
- Deposit is located on private patented mining claims
- Near term production potential



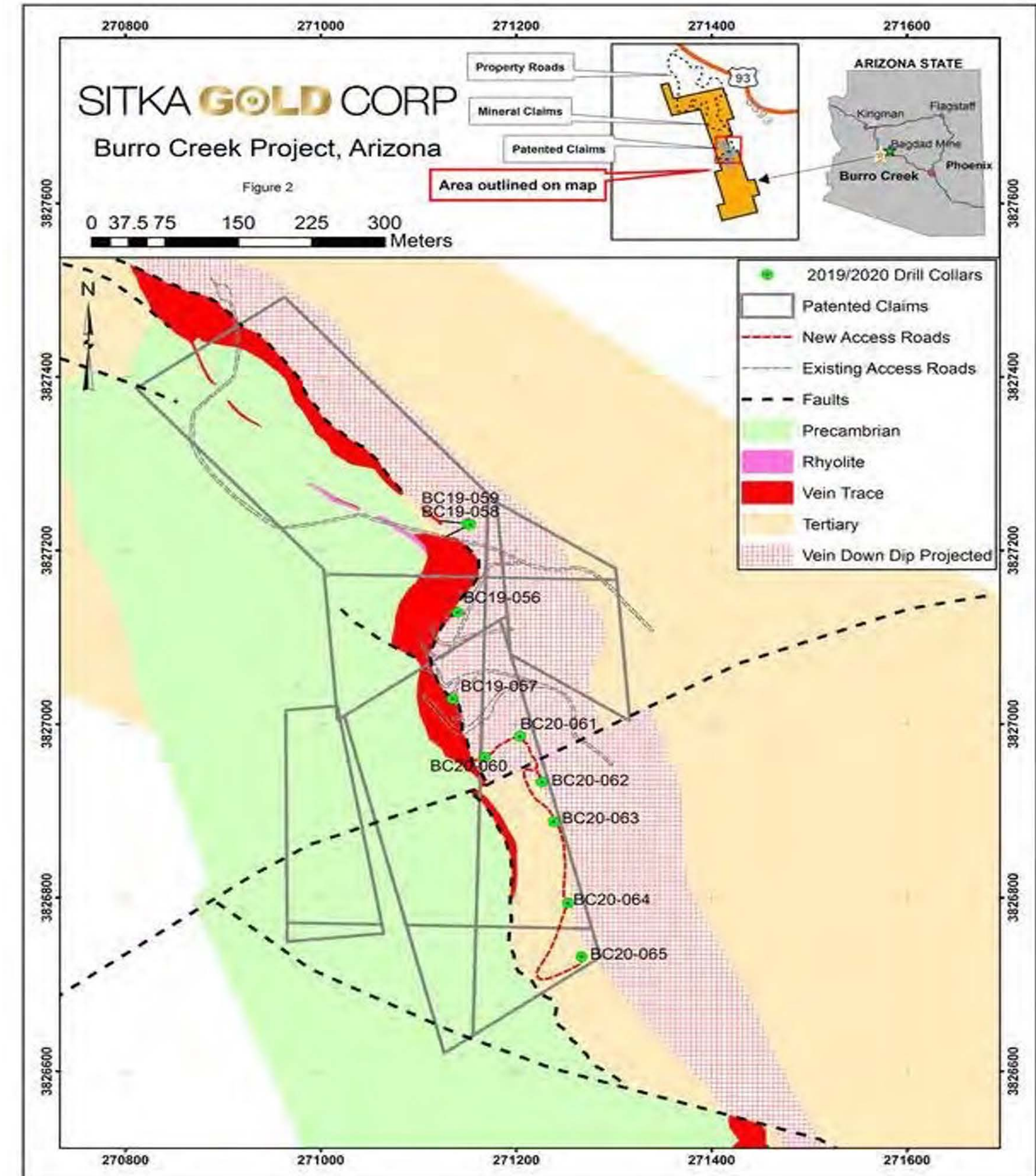
MMI Soil Survey

- The MMI soil survey outlines a strong gold anomaly between the known Burro deposit and the Southern Block Vein.
- This new target is postulated to mark the trace of the mineralized vein where it is not exposed.
- Initial drilling (completed April 2020) has confirmed the target as being an extension of the Burro Vein



2020 Diamond Drill Program Results

- 10 drill holes and 1000m of drilling completed along first 250m south
- Confirmed target as being southern extension of the Burro Vein
- Significant Gold / Silver mineralization intercepts
- Geological interpretation shows gold/silver zonation deeper and down dip to the east.
- Additional drilling planned along southern extension of the vein
- BLM drill permit received



2020 Diamond Drill Program Highlights

- Drill hole BC19-56 intersects **41.08 m of 1.15 g/t gold and 51.30 g/t silver** including:
 - 18.77 m of 2.20 g/t gold and 27.79 g/t silver
 - **1.07 m of 17.55 g/t gold and 33.00 g/t silver**
- Drill hole BC19-57 intersects **50.63 m of 1.10 g/t gold and 35.97 g/t silver** including:
 - 11.70 m of 3.23 g/t gold and 72.86 g/t silver
 - 1.28m of 16.85 g/t gold and 77.00 g/t silver
- Drill hole BC19-58 intersects **25.00 m of 0.37 g/t) gold and 83.99 g/t silver** including:
 - 6.40 m of 0.75 g/t gold and 119.37 g/t silver
- Drill hole BC19-59 **intersects 27.12 m of 0.62 g/t gold and 79.58 g/t silver** including:
 - 5.79 m of 2.09 g/t gold and 23.69 g/t silver
- Drill hole BC20-060 intersects **11.89 m of 1.02 g/t gold and 66.66 g/t silver** including:
 - 3.36 m of 1.76 g/t gold and 52.26 g/t silver
- Drill hole BC20-061 intersects **28.17 m of 1.02 g/t gold and 10.91 g/t silver** including
 - **4.33 m of 3.12 g/t gold and 6.37 g/t silver**
 - 1.40 m of 6.24 g/t gold and 8.00 g/t silver
- Drill hole BC20-062 intersects **6.04 m of 0.94 g/t gold and 14.16 g/t silver** including:
 - 2.74 m of 1.45 g/t gold and 17.44 g/t silver

Coppermine River Property

NUNAVUT

A large, under-explored district with the potential to host world-class stratiform sediment-hosted and volcanic-hosted copper deposits

- **Recently permitted for drilling**
- 50,500-hectare (125,000-acre) land package located near Kugluktuk, NU.
- High grade samples run up to 41.54% Cu
- 100% owned by Sitka Gold Corp. through its subsidiary Arctic Copper Corp.
- Northwest passage recently proven as viable shipping route
- Next to town of Kugluktuk with commercial air service and barge/sealift service



Coppermine River

Copper Leaf Showing

- New discovery made by Sitka during initial property reconnaissance
- Sediment-hosted
- Surface samples up to 13.45% copper and 65 g/t silver
- Mineralization traced for over 2 km
- Malachite and chalcocite mineralization
- Examples of this deposit type:
 - **KAMOA MINE - Katanga, Democratic Republic of Congo**

**Over 739 Million Tons @ 2.67% Cu
(43.5 billion pounds of copper)**



Copper Leaf Showing
Gravity anomaly

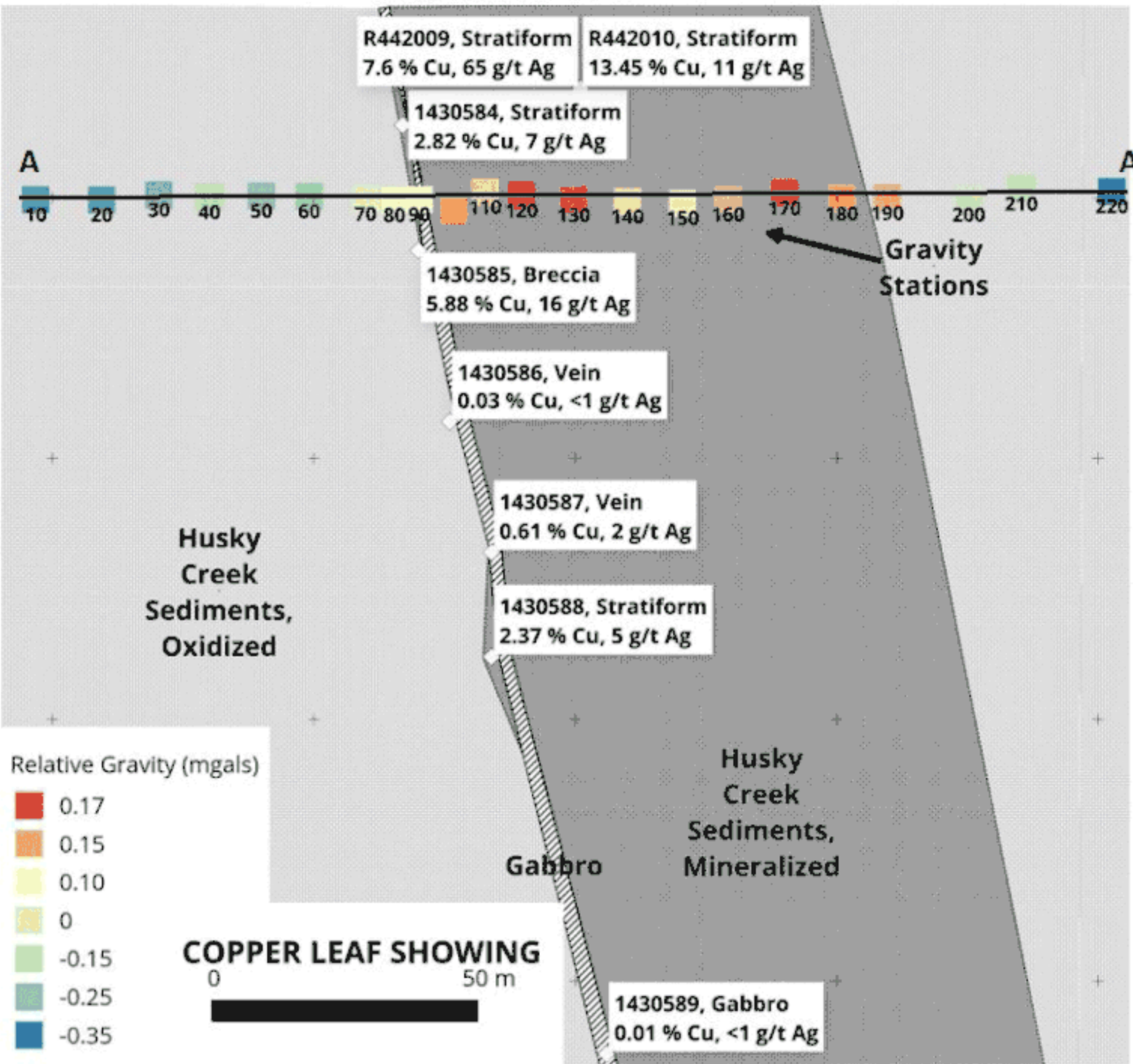
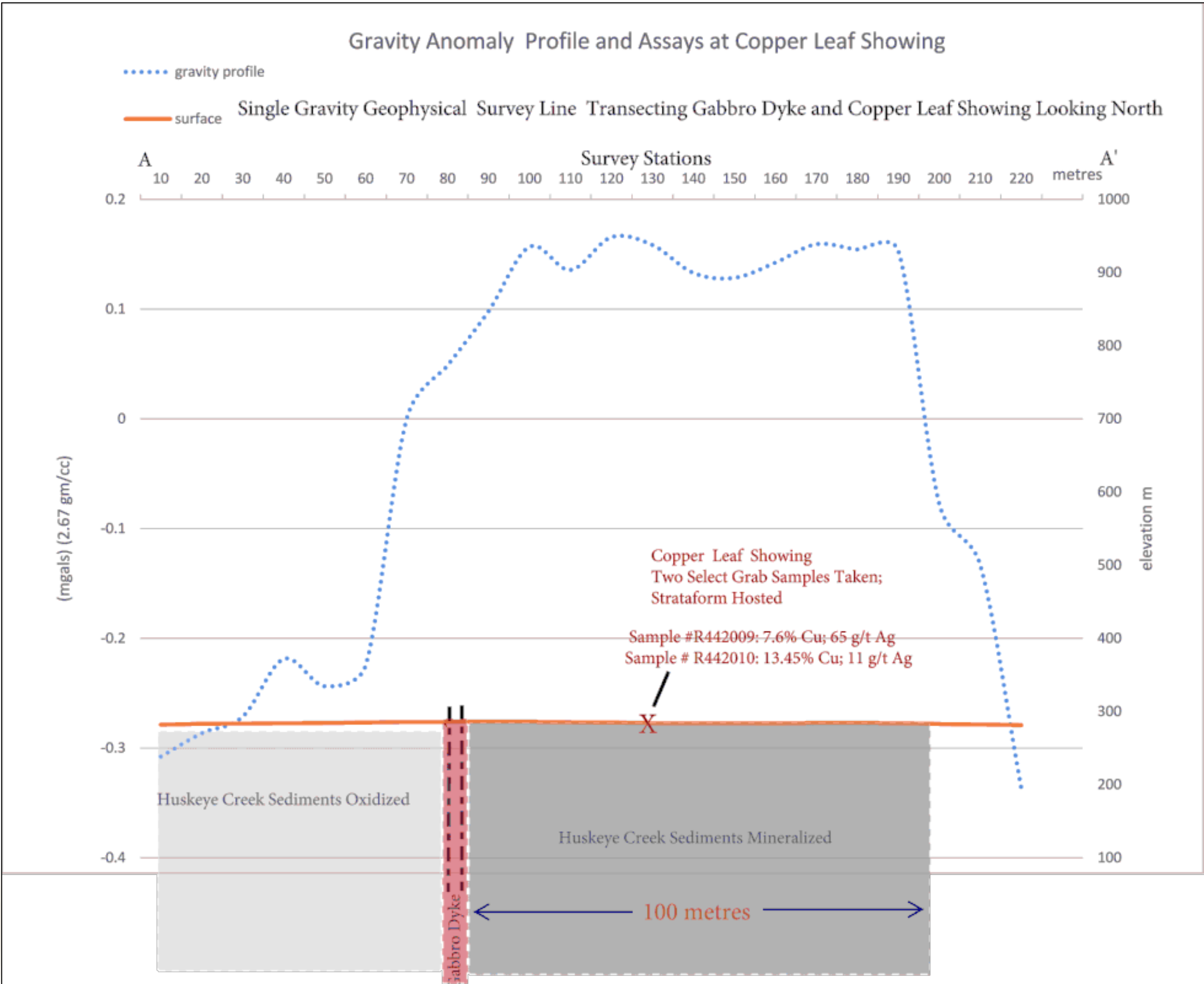


Figure 6. Copper Leaf Showing: mineralization, sampling, and interpreted bedrock geology (note: over 95% of surface is covered by tundra).



Coppermine River

WIN Copper Showing

- Sample of massive chalcocite and malachite (volcanic-hosted copper) 41.54% Cu (sample R442005)
- Example of this deposit type:
 - **MT. ISA PROVINCE - Queensland, Australia**

**280.3 Million Tons @ 3.3% Cu
(18.5 Billion Pounds of copper)**



OFFICERS AND BOARD OF DIRECTORS

Corwin (Cor) Coe, B.Sc., P.Geo. – Chairman, Director & CEO

35+ years experience in the mining sector primarily in Arizona, Nevada and Yukon; has put 2 mines into production & is credited with discovery of a 2.0 M oz gold deposit; Professional Geologist and Mining Engineering Technologist with a B.Sc. in Earth Sciences from SFU; diploma in Mining Engineering Technology from BCIT.

Donald Penner, B.Sc. – Director & President

President of DF Penner Geological Consulting Ltd., worked on grassroots to feasibility projects in North and South America, Africa and Europe since 1969; B.Sc. In Geological Sciences from University of British Columbia.

Mike Burke, B.Sc., P.Geo. – Director & VP of Corporate Development

35+ years experience in the mining sector primarily in the Yukon. Professional Geologist with a B.Sc. in Geology from UBC. Experience includes underground and open pit mine geologist, 20+ years with the Yukon Geological Survey as Head of Mineral Services, Chief Geologist for Golden Predator, Senior Operations Manager for Ensero Solutions.

J. Greg Dawson, M.Sc., P.Geo. – Director & VP Exploration (CAD)

Past Director of Exploration for GroundTruth Exploration; 30+ years of experience as an officer, director or manager of several junior mining companies; M.Sc.from Queens University

Angus Campbell, P.Geo. – Director

30 years of global project experience with an extensive exploration and operational knowledge gained by working on greenfield, brownfield and mine development projects. Most recently he was Vice President of Exploration for Sabina Gold and Silver Corp. which was acquired by B2Gold Corp. in 2023 for \$1.2 billion. 10 years with Sabina, Angus led exploration initiatives that resulted in new deposit discovery and over 2.5 million ounces of resource growth. Prior to Sabina, Angus was Exploration Manager for Chile with BHP Billiton based in Santiago. Angus was a member of Rio Algom’s Spence copper deposit discovery team in Chile who were honoured with the PDAC Bill Denis award in 1998.

Stephen Pearce, LL.B. – Director, Legal Counsel & CFO

Director and Officer of several resource-related companies; specializes in corporate finance and securities; Law degree from UBC; Honours degree in economics from York University.

Peter Maclean – Director

Experienced Director and Officer of several public companies; played a significant role in raising more than \$100MM in equity financings; Economist with a BA from Acadia U. and an MA from UNB.

ADVISORY BOARD

Dr. Craig Hart, PhD, FSEG, DGAC

An internationally recognized geoscientist who played a pivotal role in the development of intrusion-related gold systems, such as those that form gold at Sitka's RC Gold Project. A founding geologist of the Yukon Geological Survey and former head of its Mineral Services Division. Dr. Hart holds a PhD from the University of Western Australia and has contributed to the publication of >150 scientific papers.

Tim Termuende, B.Sc, P.Geo

Tim, President, CEO and Director of Eagle Plains Resources, is a professional geologist with over 40 years’ experience in the mineral exploration industry. Since leaving Cominco in the late 1980’s, Tim has worked on exploration projects throughout North and South America and currently oversees a broad range of projects targeting various commodities throughout British Columbia, Saskatchewan, Yukon and Northwest Territories.

Joseph (Joe) Piekenbrock, M.Sc.

35+ years of mining experience; past VP Exploration for NovaGold Resources Inc.; awarded Thayer Lindsley medal for discovery of Donlin Creek deposit; B.Sc. in Geology from the Uiveristy of Colorado; M.Sc. in Geology from the University of Arizona.

Syd (Sipke) Visser, B.Sc., P.Geo.

President/Senior Geophysicist at SJ Geophysics Ltd.; 30+ years of international geophysical survey experience; Haileybury School of Mines graduate; B.Sc. in Geology & Geophysics from University of British Columbia.

Scott Close, M.Sc., P.Geo.

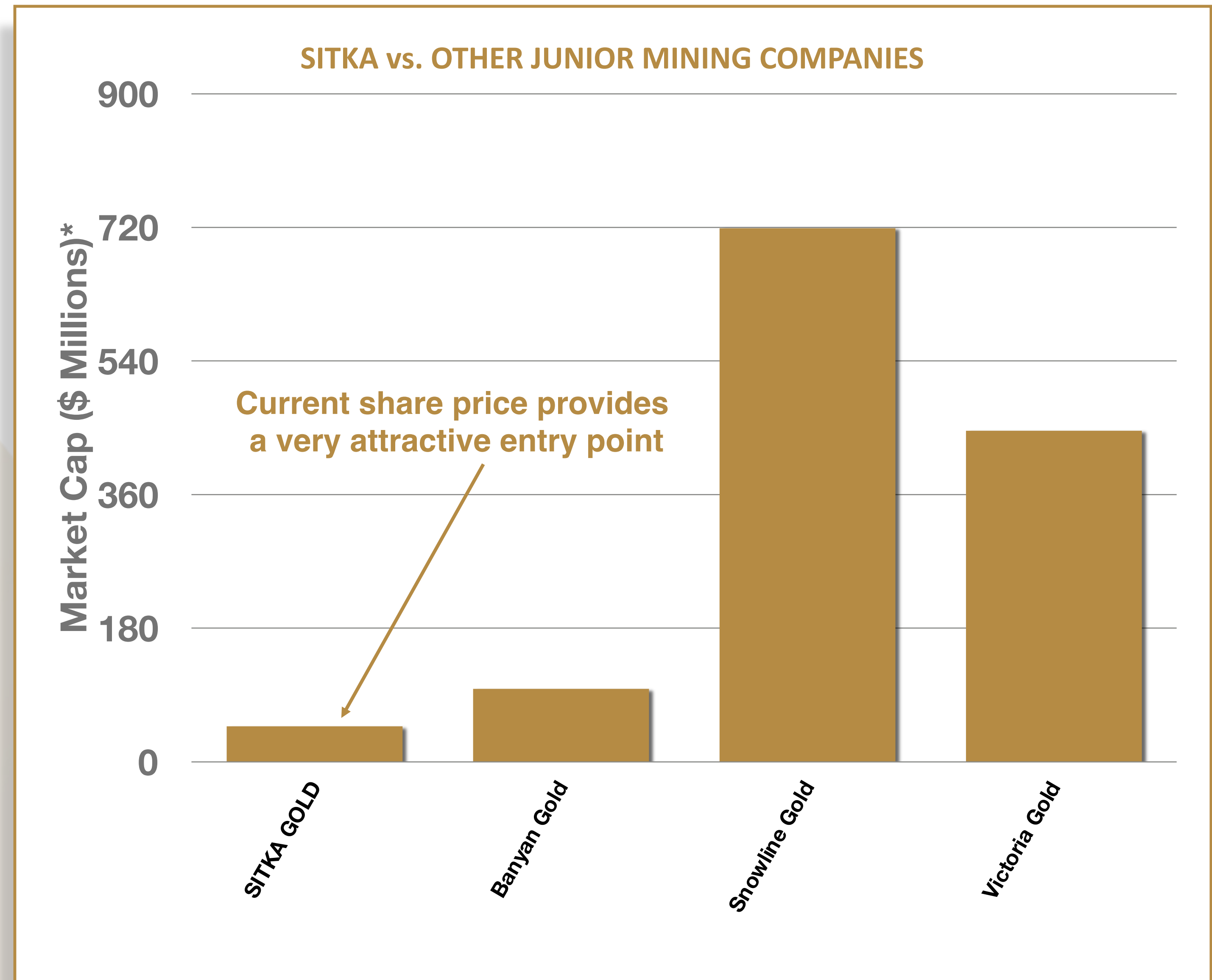
President Ethos Geological, Inc.; Senior Technical Advisor and Exploration Manager roles throughout North America; M.Sc. in Earth Sciences from SFU; specializes in resource evaluation and development.

Sam Wallingham

Extensive experience and knowledge in community affairs, First Nations governance, First Nations training, and negotiations. Has worked with several mining companies over the past 25 years in a variety of capacities, including as a community affairs manager, negotiator, and personal manger. Has served on many boards as a First Nations representative and appointee and Yukon government appointee. Currently sits on the Yukon Water Board.

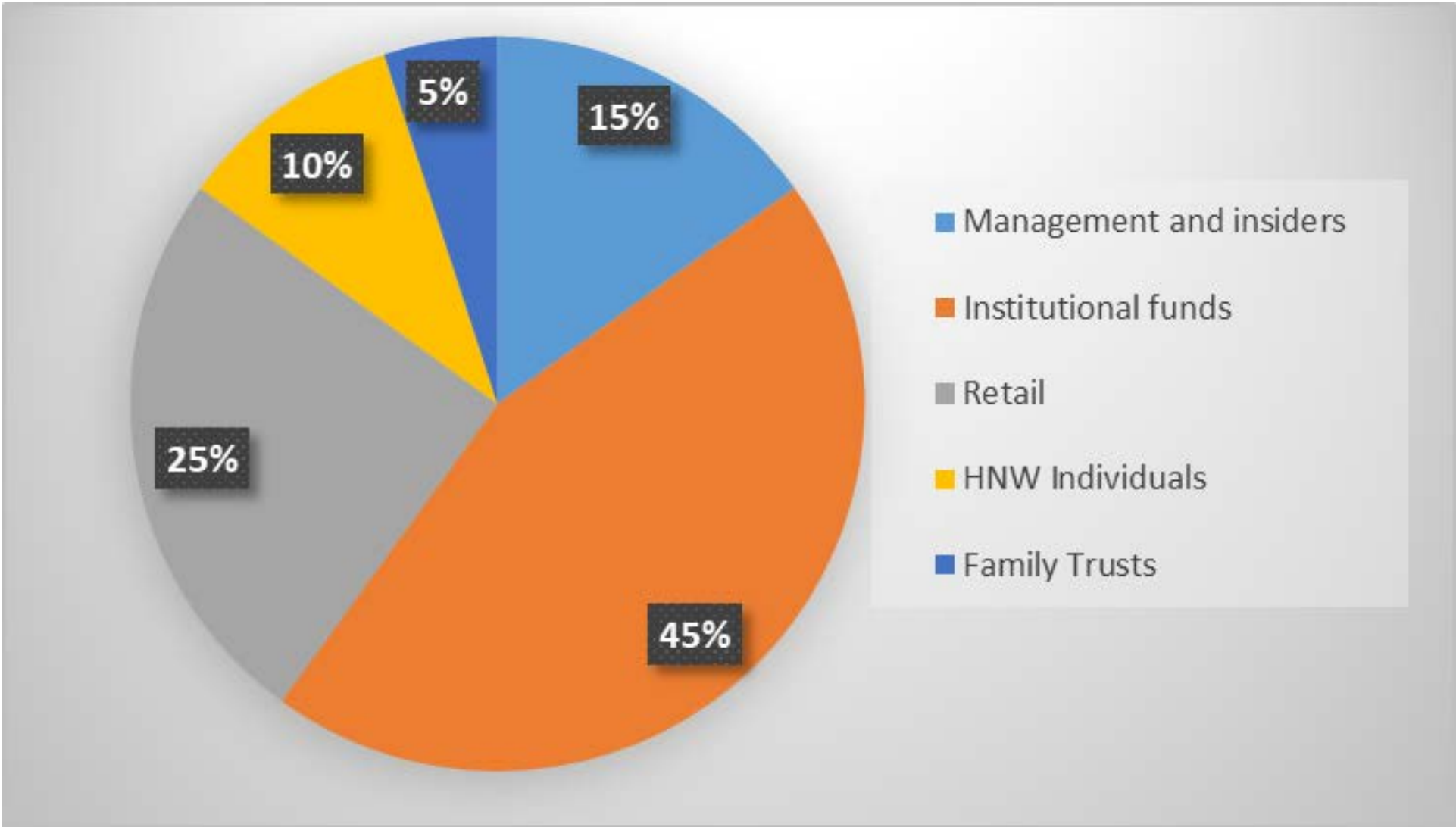
SIGNIFICANT UPSIDE POTENTIAL

- Sitka is **extremely undervalued** compared to Yukon peers (approx. \$34 million Market Cap) exploring for intrusion-related gold
- Well-financed with no debt (approx. \$8.0 million in treasury)
- Advancing two new discoveries, RC Gold in Yukon, Alpha Gold in Nevada
- A management team with the proven ability to aggressively explore and leverage its assets for shareholder gains
- In addition to Yukon assets, exposure to a diverse portfolio of attractive projects in proven, mining friendly jurisdictions - from discovery stage to resource expansion



*Approximate (as of December 20, 2023)

1 YEAR CHART TSX-V: SIG OTCQB: SITKF FSE: 1RF as at March 11, 2024



SHARE STRUCTURE (as at March 1, 2024)

Shares Outstanding	249,944,939
Warrants (\$0.15 - \$0.37)	59,831,747
Options	17,000,000
Fully Diluted	362,014,518
Market Cap at \$0.215/sh	~\$54 million



SHARE PURCHASE WARRANTS

(as at January 2023)

Date Issued	Number of Warrants	Exercise Price (\$)	Expiry Date
December, 2021	9,032,339	0.23	December, 2023
March, 2021	42,002,224	0.18	March, 2024
June, 2022	16,103,090	0.23	June, 2024
December, 2022	12,291,600	0.22	December, 2024
July, 2023	6,909,503	0.15	July, 2025
August 2023	11,111,111	0.36	August 2025
November 2023	5,847,389	0.36	November 2025
Novemeber 2023	692,687	0.18	November 2025
December 2023	6,507,144	0.37	December 2025
TOTAL	100,344,579	Weighted average price 0.23	

STOCK OPTIONS

(as at January 2023)

Number of stock options exercisable	Exercise Price (\$)	Expiry Date
750,000	0.12	June 15, 2024
2,000,000	0.14	May 27, 2025
500,000	0.17	June 10, 2025
50,000	0.18	November 18, 2025
4,500,000	0.19	April 6, 2026
3,000,000	0.12	February 25, 2025
400,000	0.13	June 7, 2025
900,000	0.11	February 2, 2026
Total 12,100,000		

- 2024 Winter Diamond Drill Program currently underway at RC Gold Project in Yukon.
- **Initial Mineral Resource Estimate of 1.34 million ounces gold** announced January 15, 2023 in the 100% owned Blackjack and Eiger deposits.
- Completed all requirements to obtain 100% ownership of the Clear Creek property which encompasses the northern portion of the Clear Creek Intrusive Complex including the Blackjack and Eiger deposits.
- 2023 – 1,500 metre drill program recently completed at Alpha Gold
- Alpha Gold project in the Cortez Trend in Nevada discovered Carlin-type gold mineralization in drilling. Drilling at Alpha Gold successfully intercepted the Webb/Devil’s Gate target horizon **& confirmed the presence of a large Carlin-type gold system.**
- Drilling at Burro Creek **confirmed persistent gold and silver mineralization** to the south. Permitting is complete to continue step out drilling along the newly identified extension of the vein system.
- Drill permit for Coppermine River, Nunavut recently approved.

Catalysts Moving Forward

- **Continue resource expansion diamond drill program at RC Gold, Yukon.**
- **Regional exploration at RC Gold, Yukon.**
- **2024 drilling at Alpha Gold, Nevada to vector towards core of system.**
- **Drill permitting received for Burro Creek, Arizona.**
- **Drilling permitted for Coppermine River, Nunavut.**
- **Marketing campaigns & trade show attendance to continually increase awareness.**

SITKA GOLD CORP

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