



WINSHEAR GOLD
VALUE DISCOVERY

TSX-V:WINS

August 2021



GABAN PROJECT - PERU
AN EMERGING GOLD DISCOVERY

FORWARD LOOKING STATEMENT



This presentation may contain forward-looking statements which involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance, or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

Forward looking statements may include statements regarding exploration results and budgets, resource estimates, work programs, strategic plans, market price of metals, or other statements that are not statements of fact.

Although the expectations reflected in such forward-looking statements are reasonable, there is no assurance that such expectations will prove to have been correct. Various factors that may affect future results include, but are not limited to: fluctuations in market prices of metals, foreign currency exchange fluctuations, risks relating to exploration, including resource estimation and costs and timing of commercial production, requirements for additional financing, political and regulatory risks. Accordingly, undue reliance should not be placed on forward-looking statements.

All technical information contained within this presentation has been reviewed and approved for disclosure by Richard Williams, M.Sc., P.Geo, Winshear's Qualified Person as designated by NI 43-101.

Readers are further referred to the technical reports on the company's website and on SEDAR for more detailed information.

INTRODUCING WINSHEAR



MANAGEMENT AND DIRECTORS

Chairman

Stephen Leahy

CEO and Director

Richard Williams

President and Director

Mark Sander

Director

Andrew Thomson

Director

Alistair Waddell

CFO

Krysta Chapman

INTRODUCING WINSHEAR



SHARE CAPITAL– August 24, 2021

| | |
|------------------------|----------------------------------|
| Issued and Outstanding | 53,524,318 |
| Stock Options | 3,050,000 |
| Warrants | 5,500,000 |
| Fully Diluted | 62,074,318 |
| Management & Insiders | ~34.7% of Issued and Outstanding |

CURRENT MARKET CAP C\$5.6 million

GOLD ON THE EAST SIDE OF THE ANDES

- Prolific Madre de Dios alluvial goldfield in the Amazon basin
- Fed by drainages eroding the Puno Orogenic Gold Belt cropping out on the east slope of the Andes



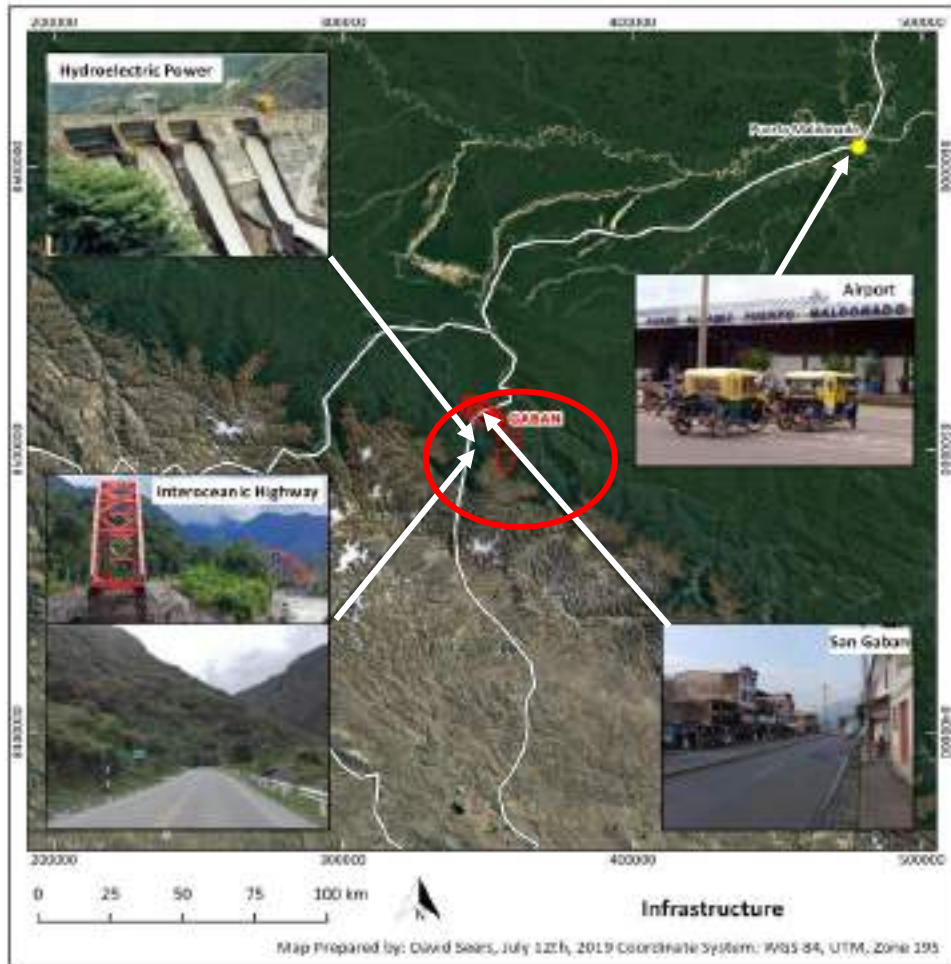
INTRODUCING THE GABAN PROJECT IN THE PUNO OROGENIC GOLD BELT



- The Gaban and Inambari Rivers drain the Puno Orogenic Gold Belt into the giant Madre de Dios alluvial goldfields to the north
- The Gaban Project is the closest bed rock target upstream from Madre de Dios
- One significant past producer– Santo Domingo in the early 1900s
- Two Million Oz+ drilled deposits upstream – Ollachea and Crucero
- Multiple smaller historic mines and other exploration projects



REGIONAL INFRASTRUCTURE IS EXCELLENT



“Last Mile” is currently accessible only during dry season and on foot

San Gaban



ALLUVIAL MINERS ARE WORKING CREEKS IN THE GABAN PROJECT AREA



RELICS OF HISTORIC VEIN MINING AT GABAN



Abandoned Adit



Ruins of Plant



Parts of Stamp Mill



EXPLORATION GOLD PANNING

Outcropping veins at Gaban can be crushed and panned to reveal fine gold, yielding real-time indication of mineralization

In-place Veins



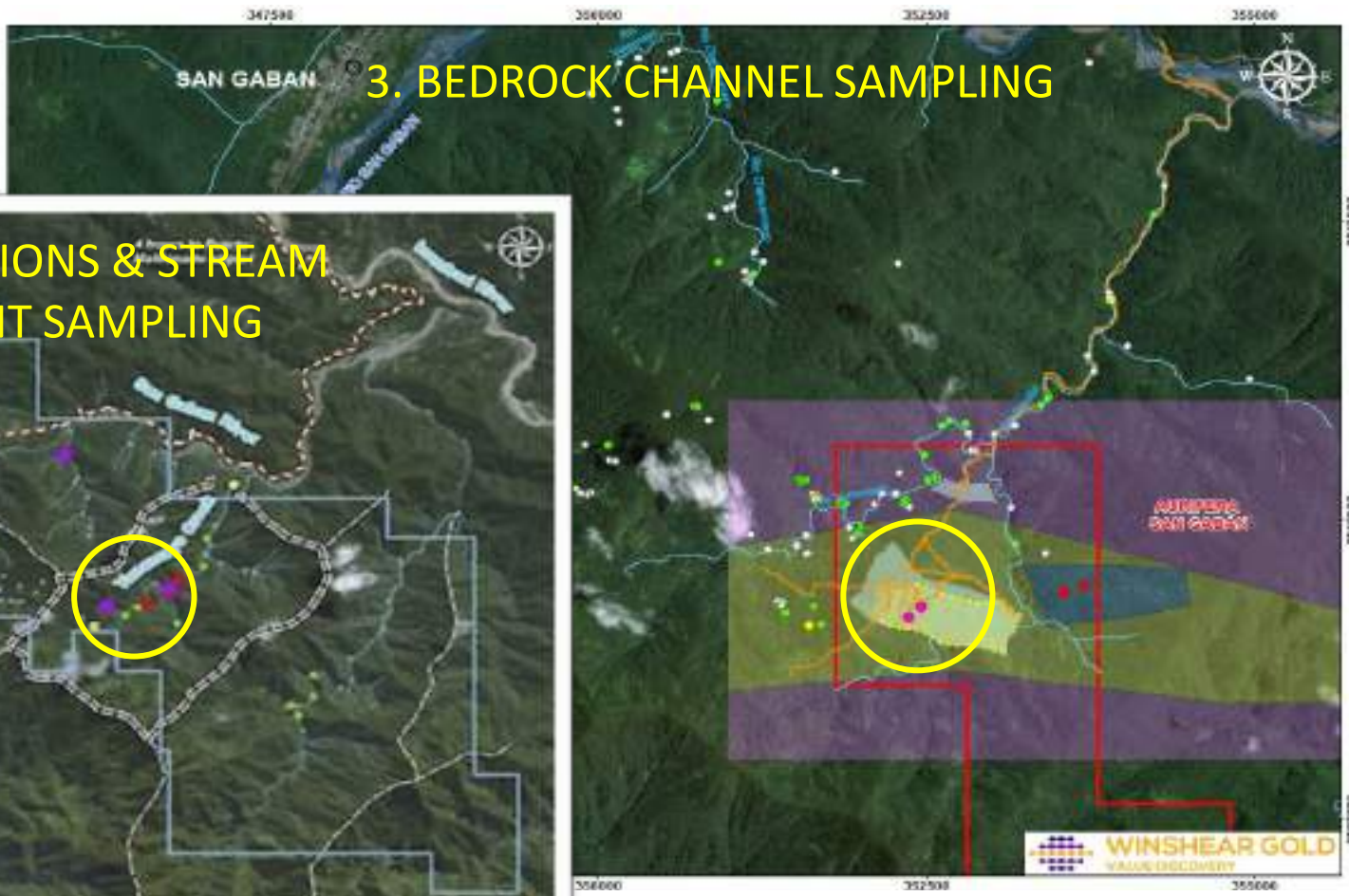
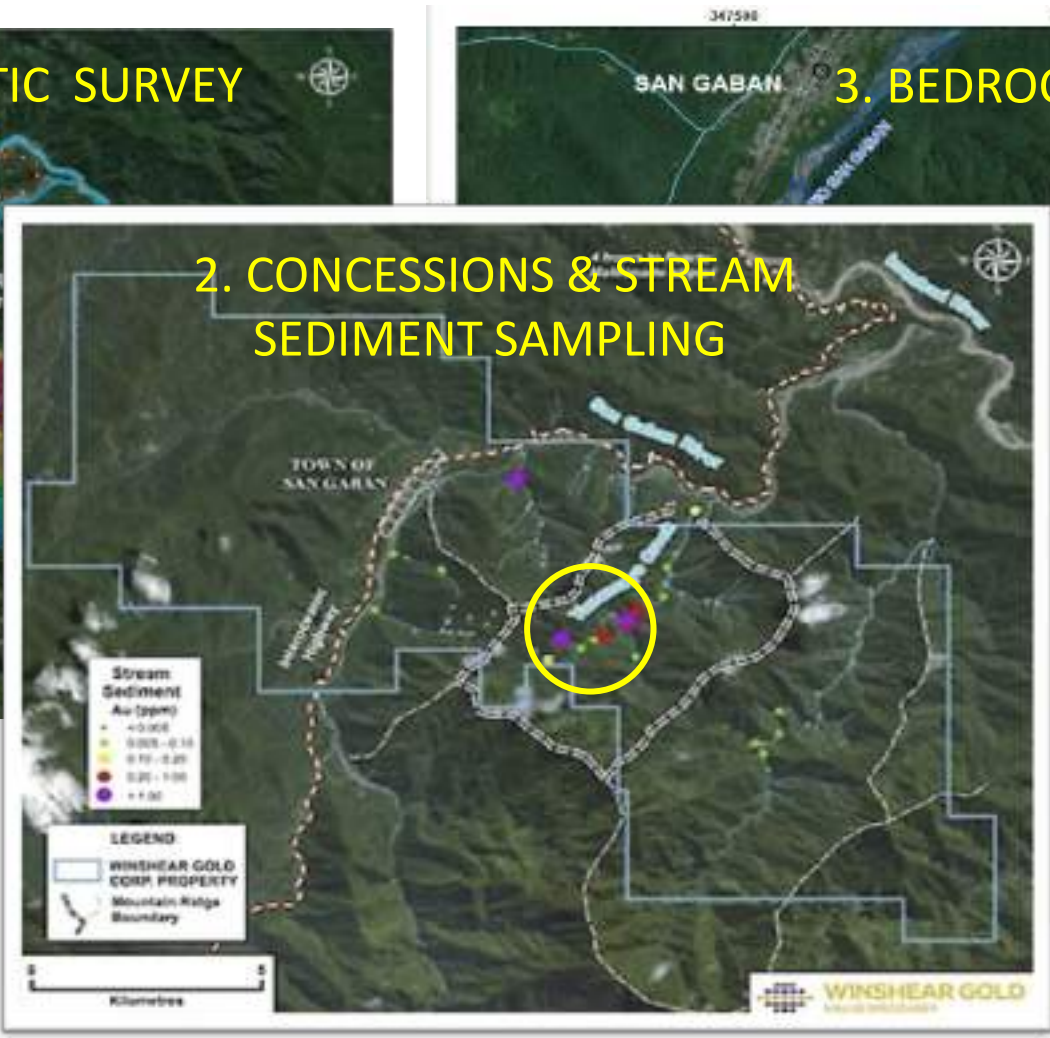
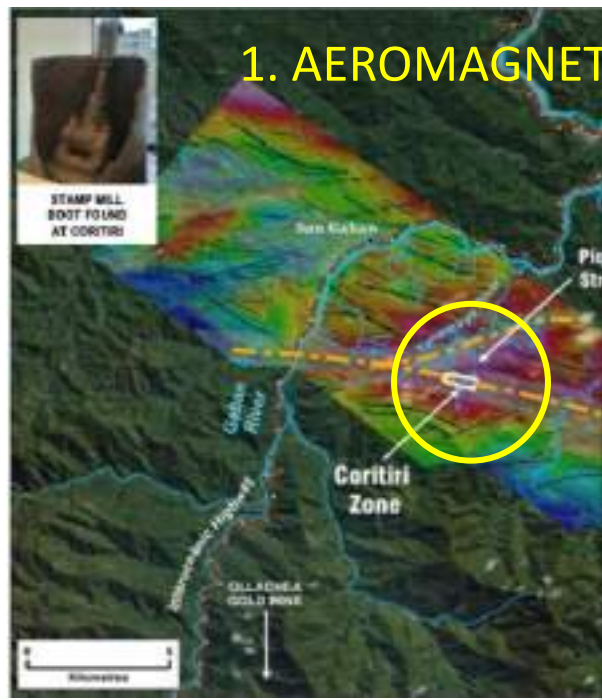
Manual Crushing



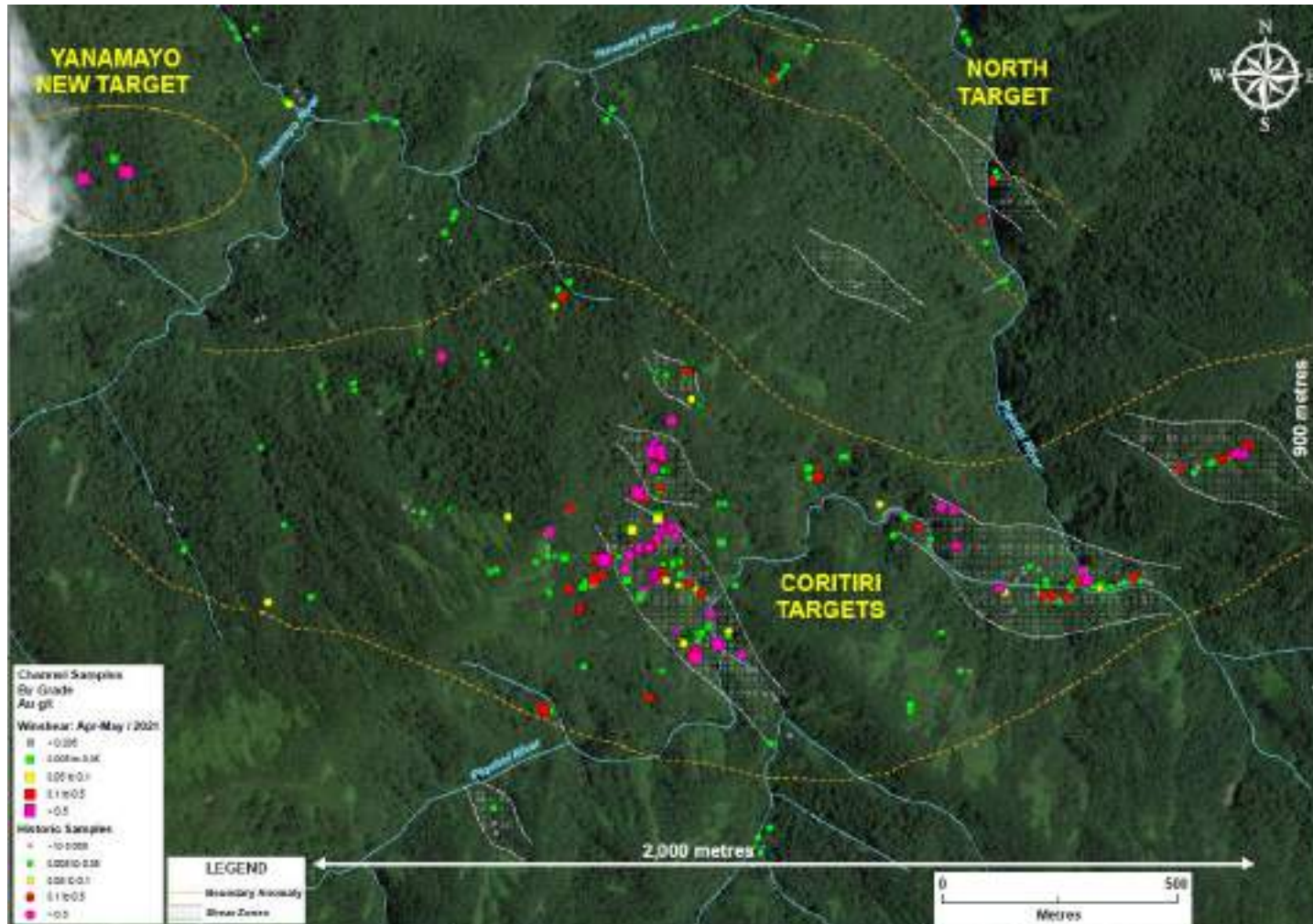
Panned Gold



PALAMINA'S PIONEERING WORK



WINSHEAR SAMPLING 2019-2021 DEFINES CORITIRI AU ANOMALY



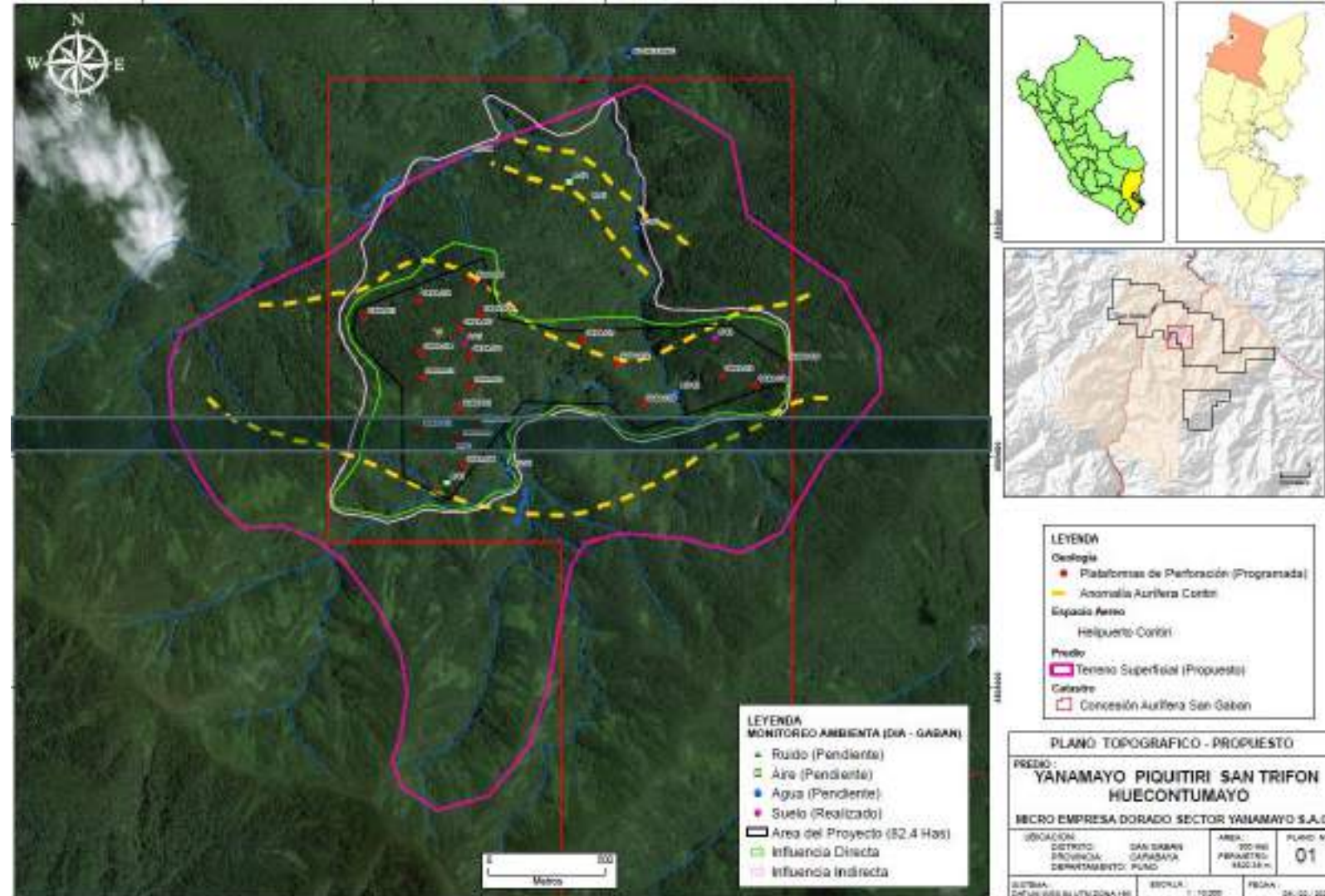
- 904 channel samples in 2019-2021 define main Coritiri Au anomaly and satellites
- Sample values up to 32.35 g/t Au, in veins and veinlets
- Mineralized veins extend over an area 900 m by 2,000 m, currently open, especially to east and south
- New Yanamayo anomaly about 500 m to northwest in area of stream sediment anomalies and artisanal placer mining

INTENDING TO DRILL IN 2021

PERMITTING UNDERWAY



- Up to 20 drill diamond drill platforms
- Helicopter supported to minimize surface disturbance
 - Much easier to permit in a first drill test
 - Cheaper and quicker than constructing road access
- Test the length and width of the anomaly
- Initial permitting findings
 - Community on record as approving the project
 - Government declared no impact on cultural resources or indigenous communities



COMING CATALYSTS



- Receipt of drill permits in late 2021/early 2022
- Results of first drilling on the property, Q2, 2022
 - Start of dry season after receipt of permits
- Wildcard: arbitration over cancelling of mineral licenses in Tanzania
 - Arbitration costs fully funded by third party
 - Tribunal formed and process scheduled through to decision
 - Winshear arbitration memorial documents C\$124.7 million claim
 - Arbitration decision expected H1, 2023

THANK-YOU



If you have questions, please send them to:

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Winshear Corporate Video



www.winshear.com