



TSXV:ATX, ECRTF:OTC, EAT3:FF

Unlocking a New Cu-Au Porphyry Camp in Chile

Disclosure Statements

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This presentation contains forward-looking statements, including predictions, projections and forecasts. Forward-looking statements include, but are not limited to: the success of exploration activities; mine development prospects; and, potential for future metals production. Often, but not always, forward-looking statements can be identified by the use of words such as “plans”, “planning”, “expects” or “does not expect”, “continues”, “scheduled”, “estimates”, “forecasts”, “intends”, “potential”, “anticipates”, “does not anticipate”, or describes a “goal”, or variation of such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved.

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The Qualified Person, as defined by National Instrument 43-101 of the Canadian Securities Administrators, for Cascada’s exploration activities in Chile is Sergio Diaz, a resident of Santiago, Chile. Mr. Diaz is a Public Registered Person for Reserves and Resources No. 51, in Chile and is also registered in the Colegio de Geólogos de Chile under No.315.

SRK Consulting (Chile) SpA. prepared and is responsible for the resource estimate. Joled Nur, Civil Mining Engineer, SRK Consulting (Chile) SpA and a member of the Public Register of Competent Persons in Mining Resources and Reserves of Chile, No. 181, is the independent qualified person (“QP”), as defined by National Instrument 43-101 Standards for Disclosure for Mineral Projects, who prepared the resource estimates.

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ATEX RESOURCES INC. – An Introduction

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- Chilean-focused exploration and development company
- Management team has an exceptional record of exploration discoveries
- Flagship Valeriano Project
 - 2021 resource drilling focused on expanding Gold Oxide Deposit
 - Epithermal Gold Oxide Deposit* – 621,500 oz Au Eq.
 - New GBV Gold Zone discovered
 - Large copper gold deposit lies beneath the Gold Oxide Deposit
 - Copper Gold Porphyry Deposit* – 2.3 Mt Cu Eq.
- HS-Generative exploration program ongoing
 - Drawing on management’s extensive experience
 - Multiple high-sulphidation epithermal Au-Ag prospects staked



Management has a Wealth of Experience

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Significant public company experience

- Management founded & ran two public companies that were sold:
 - ✓ Atacama Pacific Gold → sold to Rio2 in 2018.
 - ✓ Andina Minerals → sold to Hochschild in 2012.

Established local presence

- Key technical professionals have 100+ years experience.

Significant ownership stake

- Management, Board & Advisory Committee own a 22% interest.



Management history of significant discoveries in Chile

- Cerro Maricunga (Fenix Project): discovered 5.2 M oz Au (M&I).
- Volcan: discovered 8.9 M oz Au (M&I).
- Salares Norte: optioned to Gold Fields, 3.8 M oz Au & 42.9 M oz Ag (M&I).
- Headed teams that discovered of Pascua-Lama, El Morro & Cortadera.

An Accomplished Team



Dr. Raymond Jannas, CEO

- Over 40 years' experience in mining geology & exploration.
- Headed teams that led to discovery of Pascua-Lama, El Morro & Cortadera in Chile.
- Held senior positions with Gold Fields, Barrick Gold, LAC Minerals, Hochschild Mining, Metallica Resources.
- Ph.D. from Harvard University.



Craig Nelsen, Chairman

- Geologist with over 35 years' international exploration experience; retired from Gold Fields with 8 years as the Executive V.P., Exploration
- 9 years as CEO and 14 years as Chairman of Metallica Resources Inc.
- Involved in the discovery of Pascua gold deposit, El Morro copper gold deposit, Cerro San Pedro gold silver deposit and the Cerro Corona gold deposit



Dr. Albrecht Schneider, Advisory Committee Chair

- Geologist with 40 years' experience in mining & mineral exploration industry.
- Chairman & co-founder of Atacama Pacific Gold, general manager & co-founder of Andina Minerals & Senior VP of Exploration, TVX Gold.
- Instrumental in discovery of Cerro Maricunga, Volcan & Salares Norte deposits; led teams outlining Asacha & Zolotoe deposits in Russia, Kasperske Hory deposit in Czech Republic, & Skouries deposit in Greece.



Carl Hansen, Director / Consultant

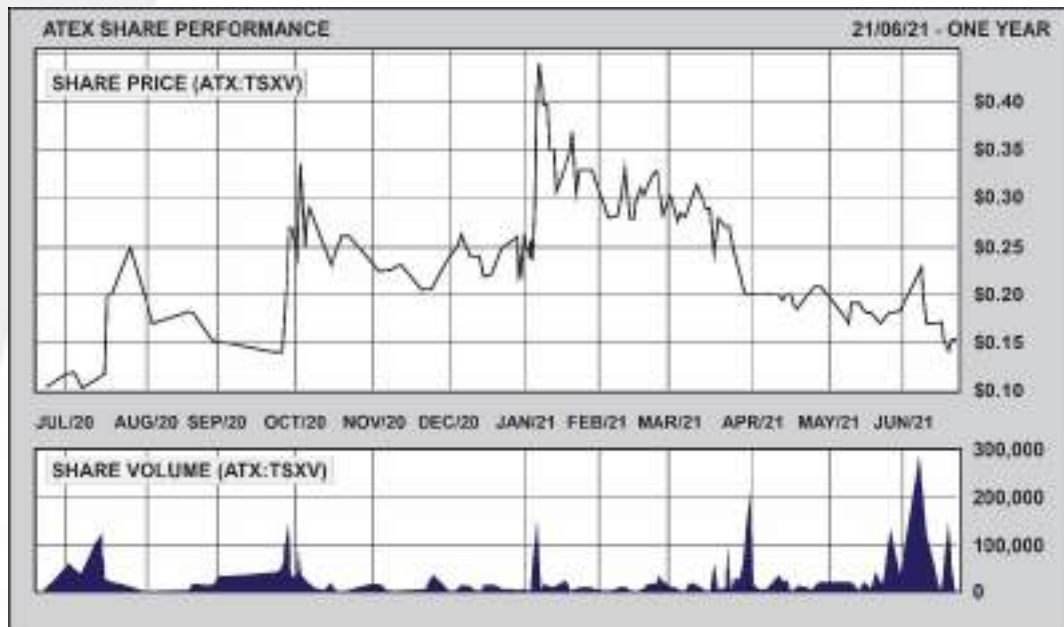
- Geologist with over 30 years of experience in mining & exploration industry.
- Co-founder & CEO of Andina Minerals & Atacama Pacific Gold, successful Chilean-focused precious metals explorers which were acquired by Hochschild & Rio2, respectively.
- Held senior operational & corporate positions with TVX Gold, including Chief Geologist, New Britannia Mine, Exploration Manager, Americas.

Share Structure

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Share Ownership

Management	22.1%
Palisades Goldcorp.	9.6%
Retail	68.3%
	100%



Capital Structure

Securities	Number	Price (\$)	Expiry Date
Common Shares	36,675,261	-	
Warrants	10,000,000	0.20	29/04/24
Warrants	3,186,333	0.40	31/01/24 - 20/02/24
Warrants	16,500,000	0.30	23/11/22
Warrants	600,000	0.40	31/12/24
Broker Warrants	1,080,000	0.20	23/11/21
Options	2,985,000	0.15 - 0.35	8/05/24 - 28/01/26
Fully Diluted	71,026,594		

Valeriano Copper Gold Porphyry Project



Located Within the Prolific El Indio Belt

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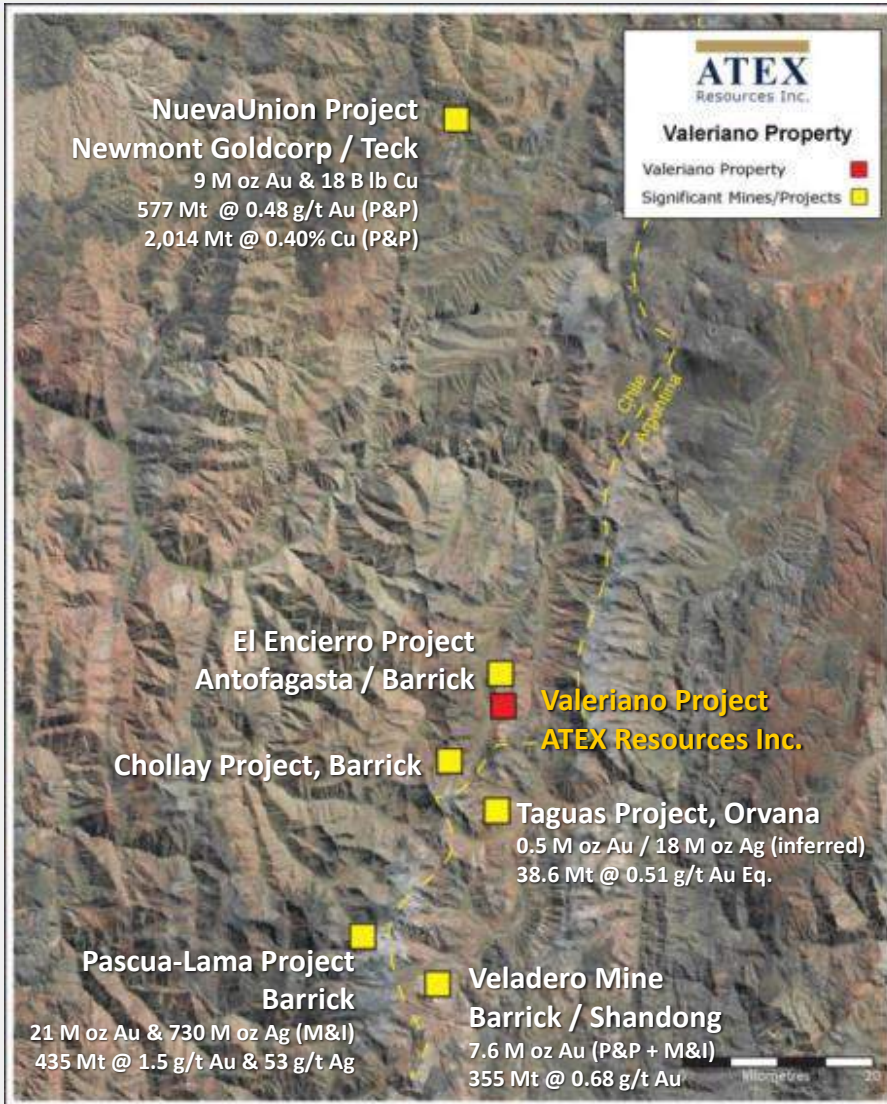
- Property comprises 15 exploitation and 2 exploration concessions covering 3,705 ha
- 125 km southeast of the City of Vallenar, Atacama Region, northern Chile



- Elevation between 3,800 to 4,400 masl.
- Good road access
- Water available in the region

Valeriano Project Summary

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- Contiguous to the advanced Barrick / Antofagasta El Encierro copper gold project
- Recently completed Valeriano resource estimates:
 - Gold Oxide Epithermal Deposit*
 - 584,000 oz Au & 2.65 M oz Ag (621,500 Au eq. oz.)
 - 34.4 Mt @ 0.53 g/t Au & 2.40 g/t Ag inferred
 - Copper Gold Porphyry Deposit*
 - 1.77 Mt Cu, 1.8 M oz Au, 8.6 M oz Ag (2.3Mt Cu eq.)
 - 297.3 Mt @ 0.59% Cu, 0.19 g/t Au & 0.90 g/t Ag inferred
- Preliminary metallurgical testing achieved gold recoveries of with 70.8% with potential upside

* The Valeriano resource estimates have been prepared under Canadian Institute of Mining, Metallurgy and Petroleum Definition Standards (2014). Details on the Resource estimates can be found on slides 11 and 14. See slide 2 for NI 43-101 disclosure.

2021 Exploration Program Highlights

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- 1,708 metres of reverse circulation drilling with all holes returning significant intervals of +0.2 g/t gold mineralization hosted within the volcanoclastic upper unit including:
 - 40 metres grading 1.25 g/t gold and 4.06 g/t silver (drill hole ATXR08)
 - 50 metres grading 0.68 g/t gold and 2.18 g/t silver (drill hole ATXR03)
- New GBV Gold Zone identified comprising mineralized grey banded quartz veins
 - Surface chip-channel sampling results include 60 metres grading 0.80 g/t gold and 60 metres grading 0.45 g/t gold
 - Drill hole ATXR12 returned 36 metres grading 0.49 g/t gold and 0.41 g/t silver
 - GBV Zone is open to the northeast extending under talus cover and may represent the upper expression of a deeper porphyry system.
- Detailed relogging of all 26,848 metres historical drill holes indicates that a new mineralized cluster to the SE, may occur higher in the sequence.
- The Copper Gold Porphyry has significant potential to increase in size with current width greater than 600 metres and unknown strike length.

Gold Oxide Deposit Resource Estimate

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Valeriano Gold Oxide Resource Estimate – Inferred Category

Cut-off (g/t Au)	Tonnes	Grade (g/t)			Ounces		
		Au	Ag	Au Eq.	Au	Ag	Au Eq.
0.200	62,819,175	0.395	2.16	0.425	797,662	4,361,385	858,244
0.225	51,842,530	0.434	2.22	0.464	722,647	3,691,909	773,917
0.250	41,119,097	0.485	2.32	0.517	641,089	3,065,582	683,664
0.275	34,435,360	0.528	2.40	0.561	584,684	2,653,895	621,539
0.300	28,900,615	0.574	2.44	0.608	533,581	2,269,764	565,106
0.350	20,891,789	0.670	2.56	0.706	450,033	1,719,813	473,922
0.400	15,750,241	0.767	2.61	0.804	388,574	1,321,227	406,924

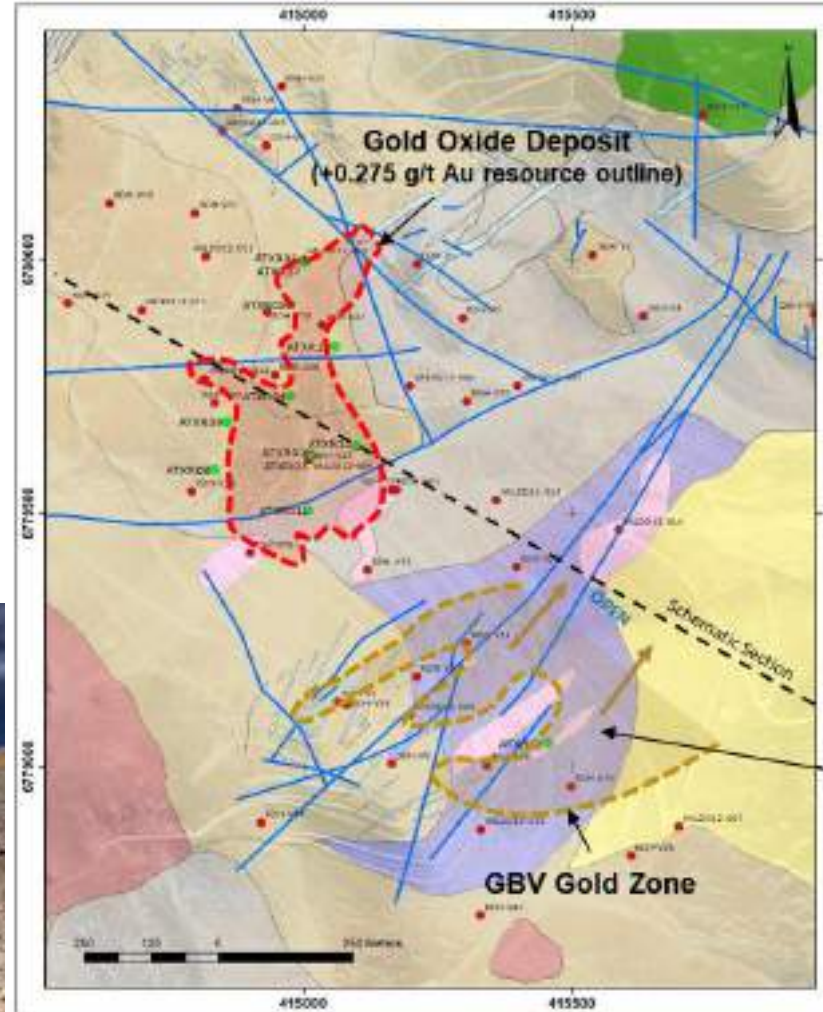
NOTES

1. Mineral resources are not confined by economic or mining parameters.
2. Cut-off grades are for reporting purposes only and no economic conditions are implied.
3. Au equivalent grades are calculated based upon a Au price of \$1,800 per oz and a Ag price of \$25.00 per oz (all prices in US\$). Minor discrepancies may exist due to rounding. Metal recoveries were not considered.
4. Formula for Au Eq.% calculation: $Au_{eq}(g/t) = Au_{g/t} + \frac{Ag_{g/t} * Ag_{price}}{Au_{price}}$
5. Tonnage and grade estimates are in metric units. Contained gold ounces are reported as troy ounces.
6. Calculated copper grades, at the 0.275 g/t cut-off grade, are 0.06%.
7. SRK Consulting (Chile) SpA. undertook to prepare and is responsible for the resource estimate. Joled Nur, Civil Mining Engineer, SRK Consulting (Chile) SpA and a member of the Public Register of Competent Persons in Mining Resources and Reserves of Chile, No. 181, is the independent qualified person ("QP"), as defined by National Instrument 43-101 Standards for Disclosure for Mineral Projects, who prepared the resource estimate.

Valeriano Surface Geology and New GBV Gold Zone

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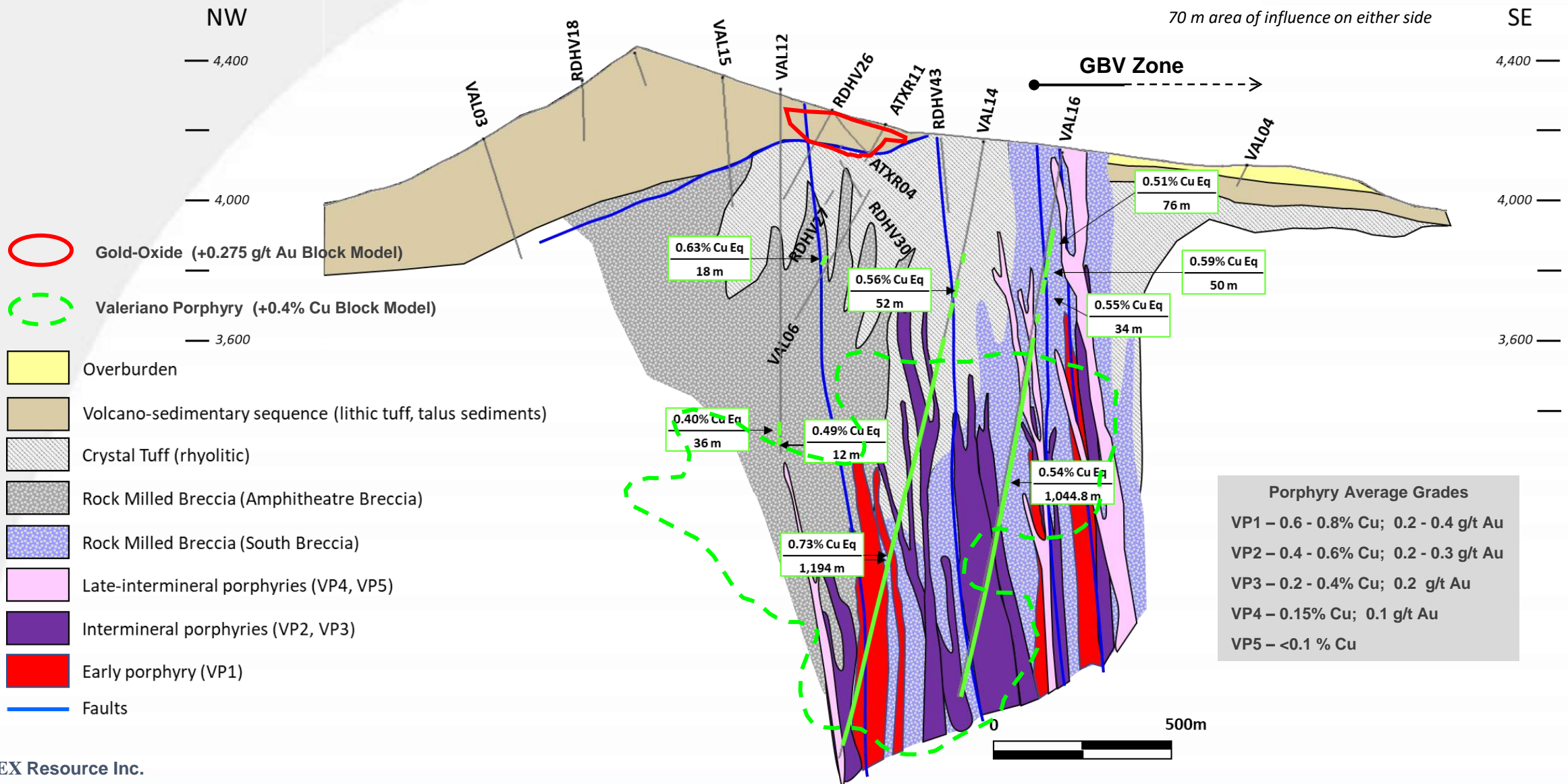
- Gold-oxide mineralization occurs at the contact between the basement rhyolitic tuffs (Permo-Triassic) and overlying Miocene volcanoclastics.
- An ENE fault separates the Gold Oxide Deposit from the southern porphyry environment.
- Flat-lying faults displace the volcano-sedimentary clastic sequence to the east expanding gold potential.
- New GBV Gold Zone characterized by grey banded quartz veins similar to the Maricunga Gold District occurrences.
- Recently recognized inter-mineral porphyries to the south suggest potential for a new porphyry cluster



- Overburden
- Volcano-sedimentary sequence
- Crystal Tuff (Rhyolitic)
- Rock Milled Breccia (South Breccia)
- Si-Alunite structure (+/- Enargite)
- Andesitic lava-tuff sequence
- Dacitic Dome
- Late-intermineral porphyries (VP4, VP5)
- Faults
- ATEX Collars
- Historic Collars
- 0.275 g/t Au outline (4200m elevation)
- Grey Banded Vein Zone



Schematic Section Through the Valeriano Porphyry System



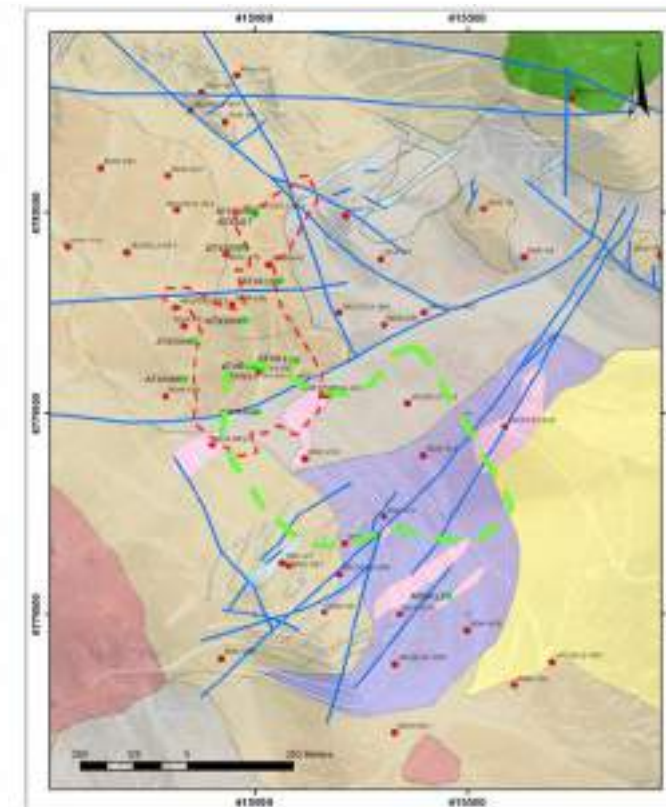
Copper Gold Porphyry Deposit Resource Estimate

Valeriano Copper Gold Resource Estimate – Inferred Category

Cut-off (% Cu)	Tonnes (millions)	Grade				Contained Metal			
		Cu (%)	Au (g/t)	Ag (g/t)	Cu Eq. (%)	Cu (tonnes)	Au (oz)	Ag (oz)	Cu Eq. (tonnes)
0.2	684.58	0.49	0.163	0.91	0.64	3,321,772	3,590,244	20,039,444	4,374,922
0.3	645.33	0.50	0.167	0.91	0.66	3,225,909	3,473,140	18,882,439	4,242,805
0.4	515.43	0.53	0.180	0.97	0.70	2,746,126	2,986,710	16,030,960	3,619,818
0.5	297.30	0.59	0.193	0.90	0.77	1,766,743	1,844,884	8,621,904	2,301,579
0.6	142.93	0.65	0.198	0.81	0.83	926,661	908,024	3,730,162	1,187,958
0.7	15.74	0.73	0.235	0.91	0.95	115,180	118,723	458,731	149,235

NOTES

1. Mineral resources are not confined by economic or mining parameters.
2. Cut-off grades are for reporting purposes only and no economic conditions are implied.
3. Cu equivalent grades are calculated based upon a Cu price of \$3.00 per pound, Au price of \$1,800 per oz and Ag price of \$25.00 per oz (all prices in US\$). Minor discrepancies may exist due to rounding. Metal recoveries were not considered.
4. Formula for Cu Eq.% calculation:
$$Cu_{eq}(\%) = \frac{Cu_{ppm}}{10,000} + \frac{Au_{g/t} * Au_{price}}{22.0462 * 31.0135 * Cu_{price}} + \frac{Ag_{g/t} * Ag_{price}}{22.0462 * 31.0135 * Cu_{price}}$$
5. Tonnage and grade estimates are in metric units. Contained gold ounces are reported as troy ounces.
6. SRK Consulting (Chile) SpA. undertook to prepare and is responsible for the resource estimate. Joled Nur, Civil Mining Engineer, SRK Consulting (Chile) SpA and a member of the Public Register of Competent Persons in Mining Resources and Reserves of Chile, No. 181, is the independent qualified person ("QP"), as defined by National Instrument 43-101 Standards for Disclosure for Mineral Projects, who prepared the resource estimate.

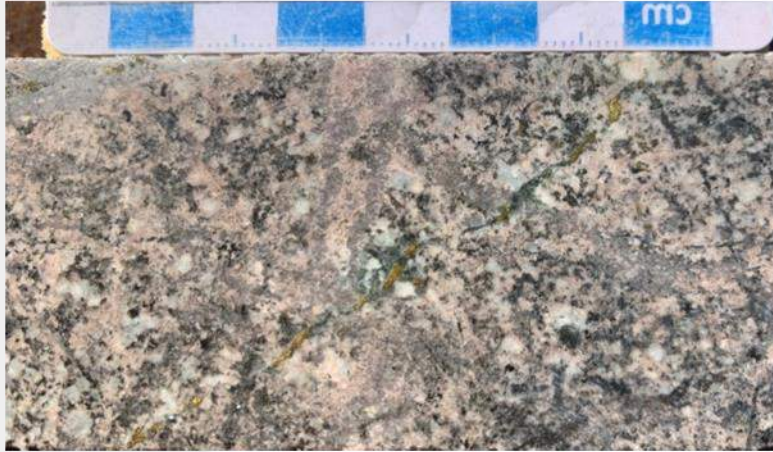


- - 0.275 g/t Au outline (4200m elevation)
- - 0.40% Cu outline (3600m elevation)

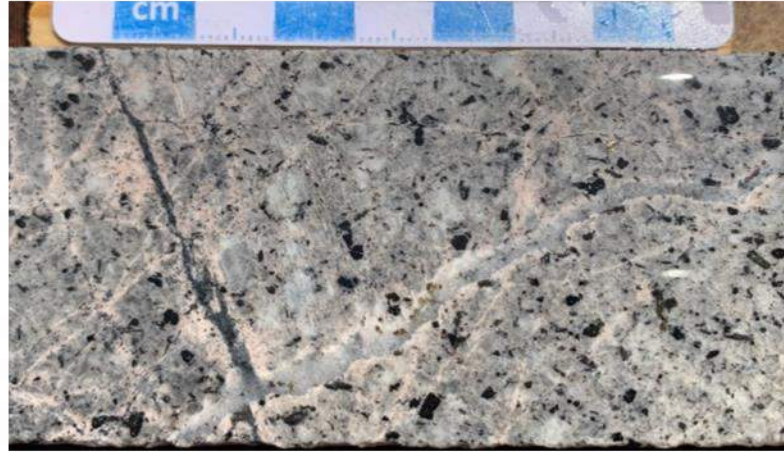
Valeriano Porphyries

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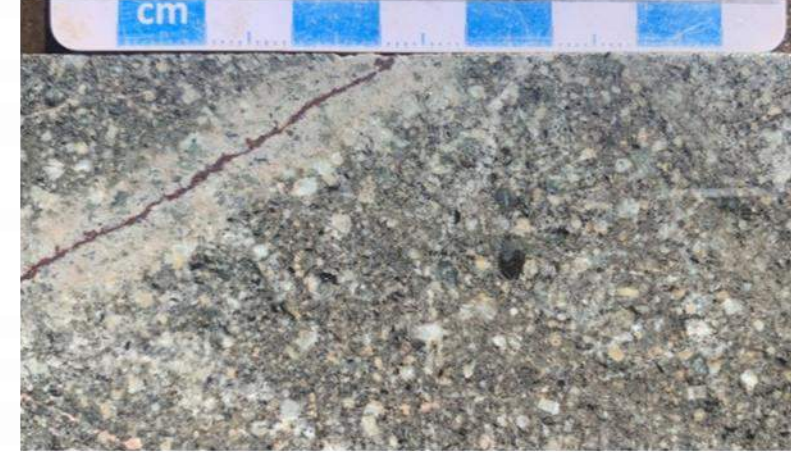
VP1 (0.6-0.8% Cu; 0.2-0.4 g/t Au)



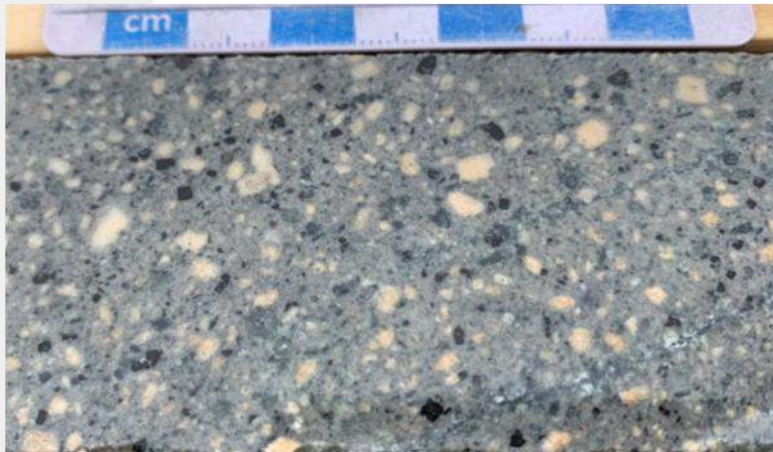
VP2 (0.4-0.6% Cu; 0.2-0.3 g/t Au)



VP3 (0.2-0.4% Cu; 0.2g/t Au)



VP4 (0.15% Cu; 0.1 g/t Au)



VP5 (<0.1% Cu)



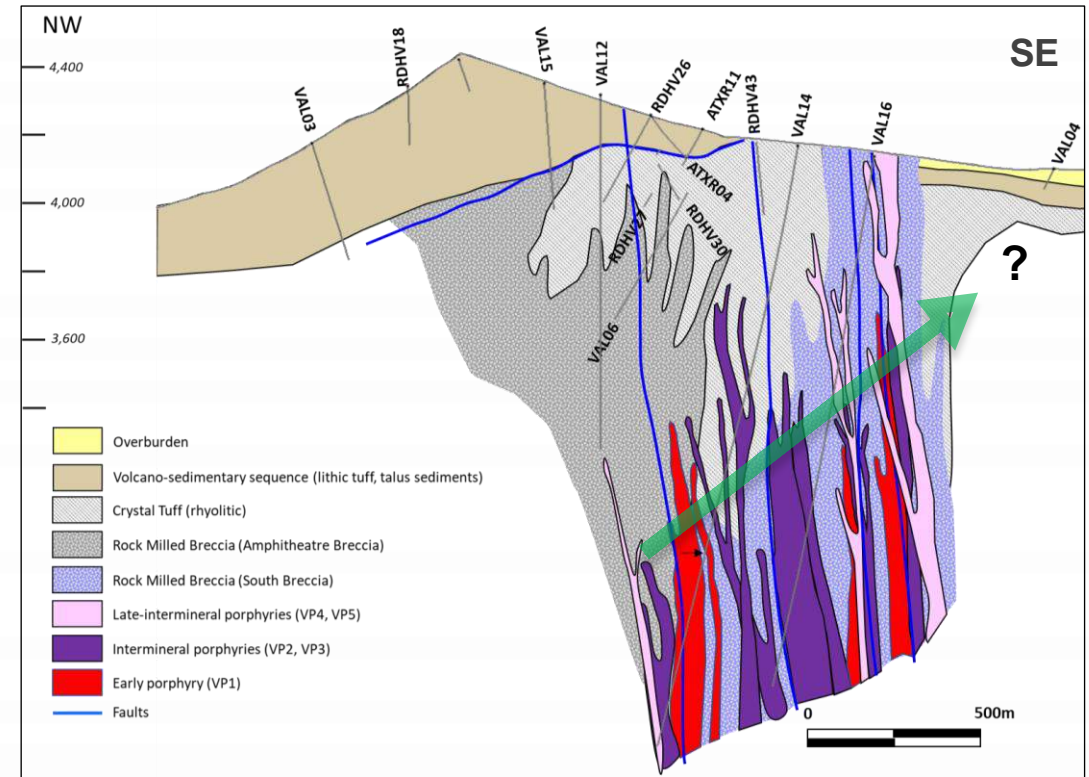
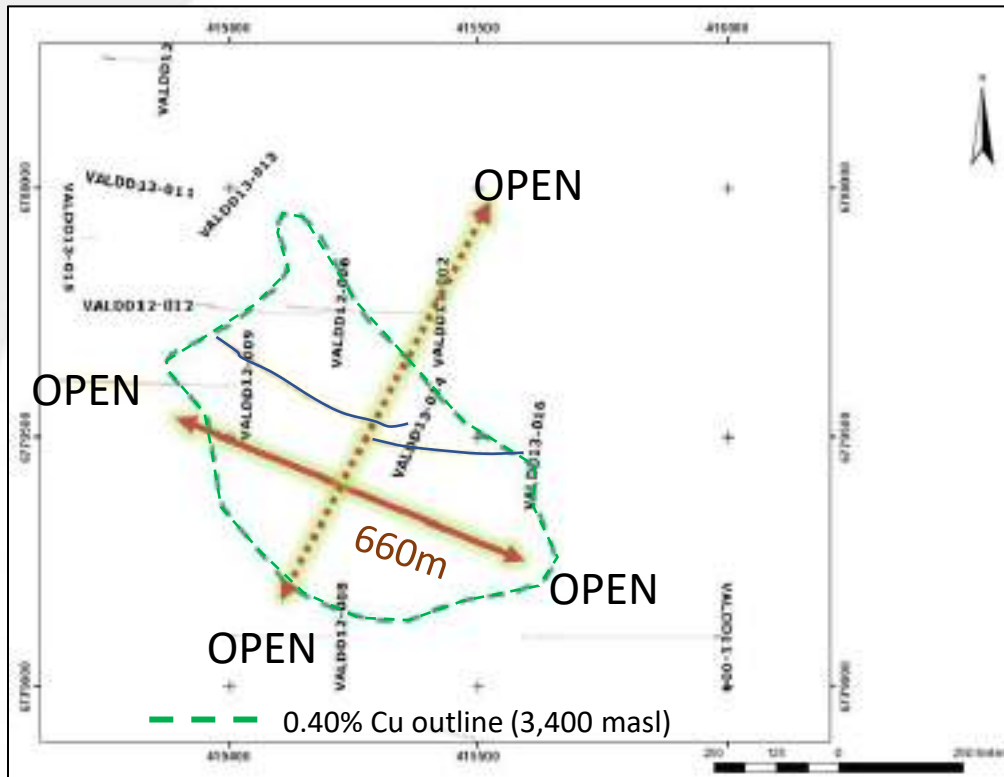
Post-mineral dome



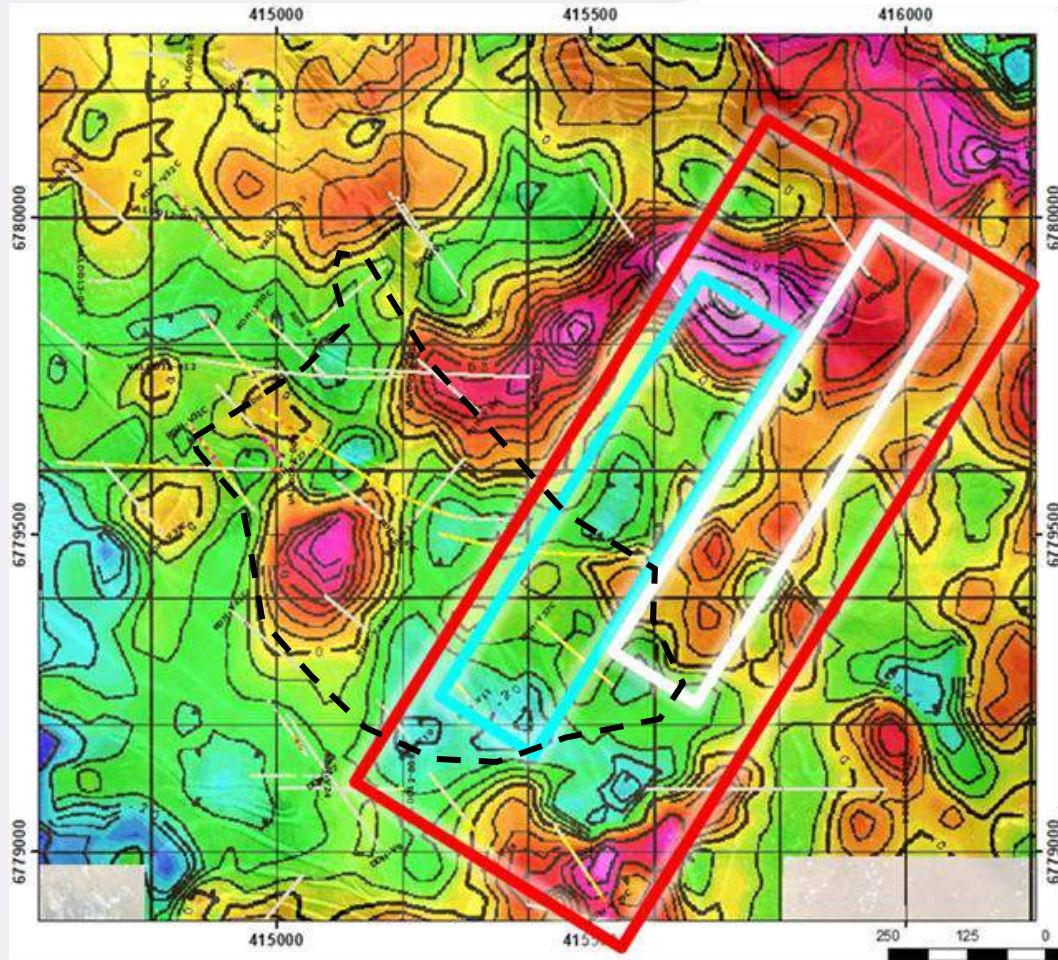
Recent Studies Expand Porphyry Potential

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- Copper Gold Porphyry Deposit is open in all horizontal directions and to depth
- New identified porphyries at surface towards the SE suggests another mineralized cluster may occur higher in the sequence, closer to surface
- Undrilled



Porphyry Potential Highlighted by Geophysics

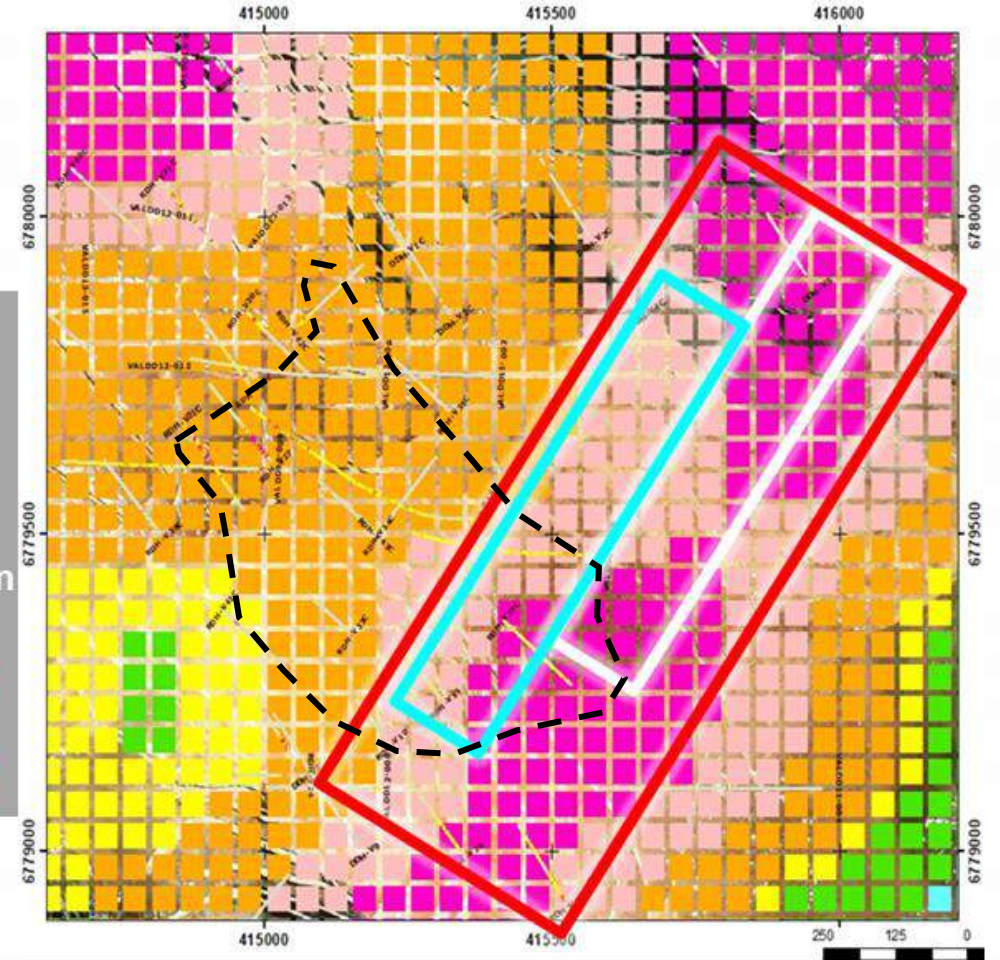


Reduced to Pole (total magnetic field)

Proposed upper porphyry corridor

NE mag anomalies consistent with the GBV corridor direction

Evidence of porphyry closer to surface (lithology & veinlets)



IP-Chargeability block model (3500m elevation)

--- 0.40% Cu outline (3,400 masl)

Global Copper Intercepts

Best holes over the past 2 years with Copper as the primary commodity

Date	Hole #	Project	Country	Company	From (m)	To (m)	Interval (m)	CuEq (%)	% x m
02/24/20	VHD037	Onto	Indonesia	PT Sumbawa Timur Mining	536	1,484.60	948.6	1.893	1,796.00
03/13/21	FSDH041	Filo del Sol	Argentina	Filo Mining Corp.	188	1,046.00	858	2.043	1,752.90
10/20/20	AD30W1	Oak Dam	Australia	BHP Group	1,190.00	1,502.00	312	3.117	972.6
10/18/19	VAL 13-14	Valeriano	Chile	Atex Resources Inc.	614	1808	1194	0.714	852.5
03/22/21	SLS-14	Warintza	Ecuador	Solaris Resources Inc.	34	884	850	1.002	851.7
01/29/20	RC595	Red Chris	Canada	Imperial Metals Corp.	394	1,114.00	720	1.094	787.5
12/04/19	CRP0020D	Cortadera	Chile	Hot Chili Ltd.	0	972	972	0.709	689.3
09/05/19	AK-19-034	AntaKori	Peru	Regulus Resources Inc.	165.25	985.15	819.9	0.837	685.9
10/03/19	ALD-19-212	Altar	Argentina	Aldebaran Resources Inc.	237.5	1,379.00	1,141.50	0.544	620.8
06/06/19	WINU0006	Winu	Australia	Rio Tinto Group	60	741	681	0.825	561.7
02/03/21	PDH-20-001	Porvenir	Ecuador	SolGold plc	10	938	928	0.553	513

Valeriano CuEq grade is calculated based on US\$ 3.00/lb Cu, 1,500/oz Au and 18/Ag. Same formula used In slide 11 by Filo Mining gives a CuEq of 1.80% Cu (not 2.043%).



Next Steps Towards Unlocking the Valeriano's Value

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Copper Gold Porphyry

- Develop a time-space diagram of the evolution of the porphyry deposit
- Conduct detailed geophysics in the new SE porphyry target area
- Formulate drilling program
- Consider a major corporate investor / partner to explore the porphyry

Gold Oxide

- Complete a 3-D model with updated geology
- Prepare new Gold Oxide Deposit resource incorporating 2021 drilling results
- Complete further metallurgical tests
- Formulate Gold Oxide Deposit infill drilling program
- Expand exploration in the GBV Gold Zone area including drilling

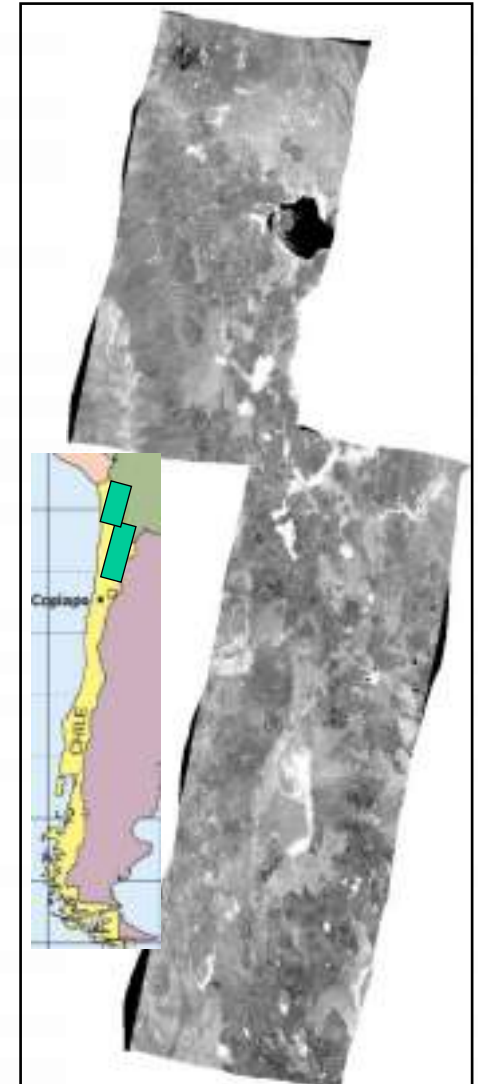
High Sulphidation Generative Program “HS-GEN”



HS-GEN: Northern Chile

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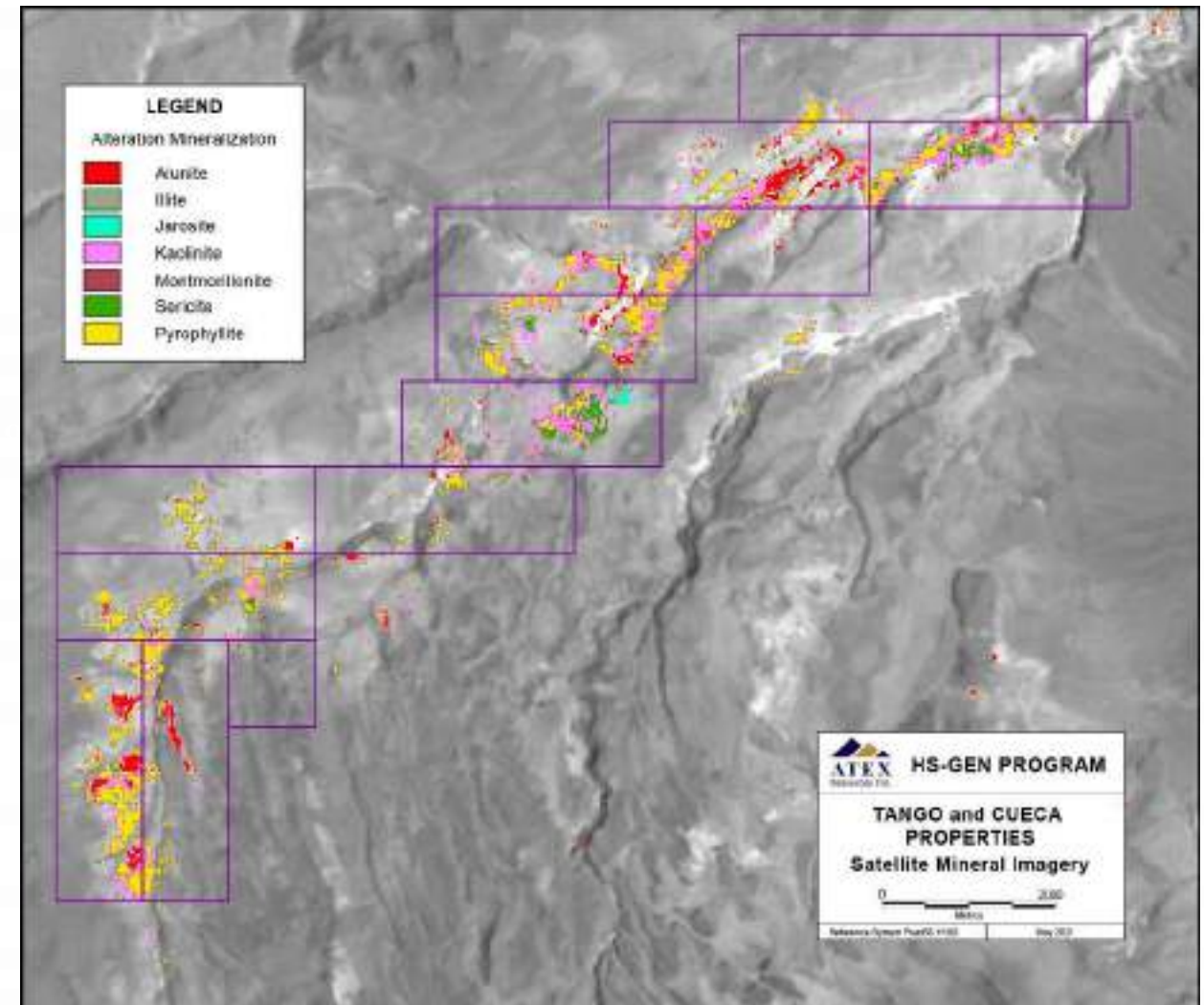
- Grassroots exploration for high-sulphidation epithermal Au/Ag deposits in northern Chile
- +60 potential targets identified of which ATEX has staked 6 open areas (14,200 ha)
 - ✓ Field review second tier open areas before staking.
- Recently staked properties (ATEX 100%):
 - ✓ Tango Property (2,400 ha).
 - ✓ Cueva Property (1,300 ha).
 - ✓ Twist Property (1,700 ha).
 - ✓ Rock Property (5,800 ha).
 - ✓ Roll Property (1,200 ha).
 - ✓ Vals Property (1,800 ha).
- Monitoring expiration of exploration claims in other priority alteration areas of interest.



HS-GEN Example - Tango & Cueca Properties

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- Tango & Cueca properties were identified as high priority targets and staked by ATEX
- Extensive areas of advance argillic alteration (alunite-pyrophyllite-jarosite-kaolinite).
- Numerous targets have been identified
- Targets appears to be partially concealed by younger volcanics.
- Field review to commence in Q4 2021



Looking Forward

- HS-GEN property review to commence in Q4 2021
 - All properties are staked - low cost, high reward exploration
- Focus on Valeriano in late 2021 - early 2022 including:
 - Updated Gold Oxide Deposit resource estimate
 - Infill drilling and GBV Gold Zone drilling
 - Examine the potential of nearer surface copper gold porphyry cluster
 - Consider a major corporate investor / partner for the deep porphyry mineralization
- Continue to evaluate opportunities in northern Chile and southern Peru



Phase 2 Exploration Program - 2021/2022 Field Season

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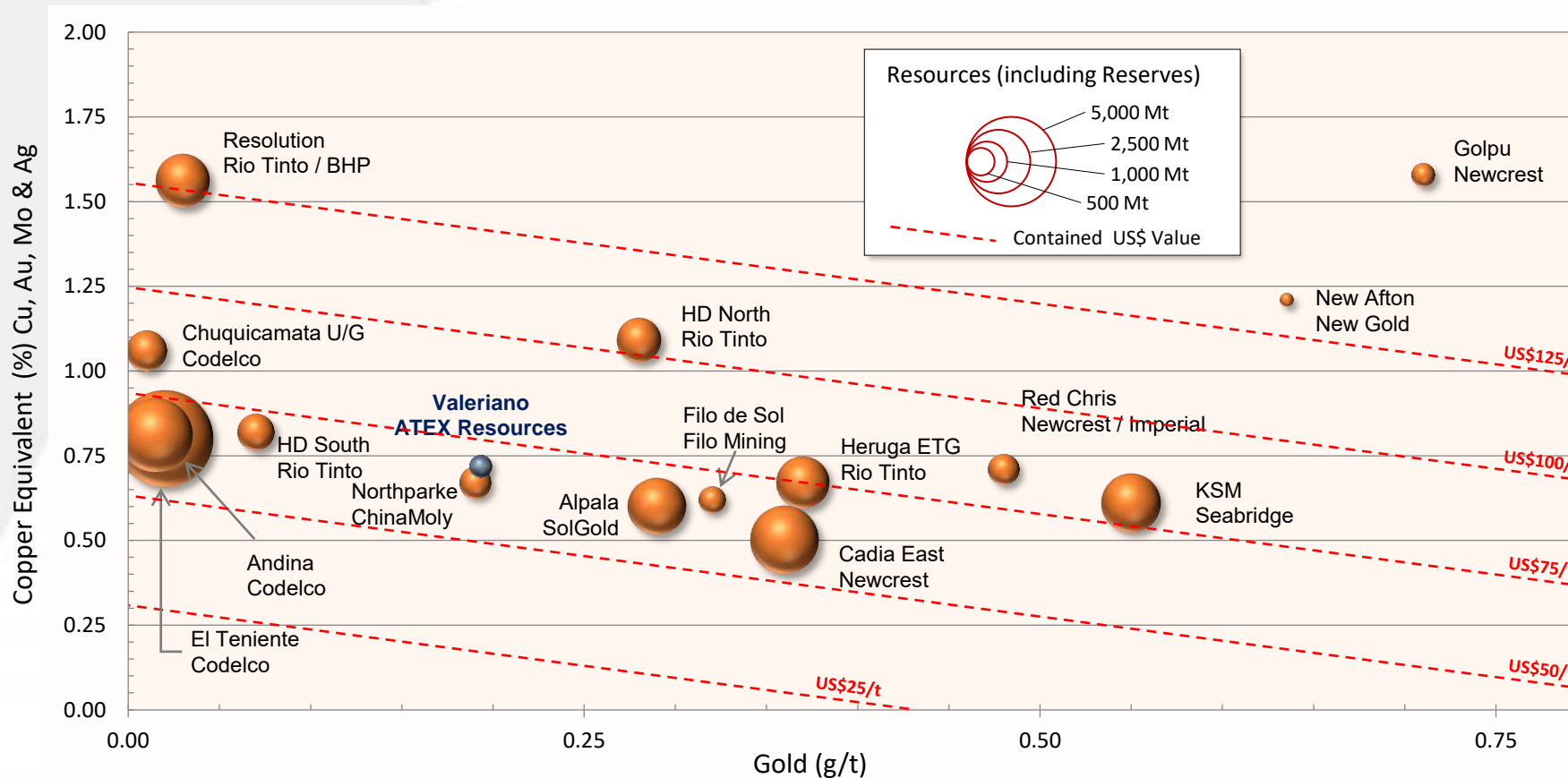
Phase 2 Exploration Program	(C\$)
Valeriano Project	
Geophysics – IP / Mag to located potential near surface Cu/Au porphyry mineralization	500,000
Drilling	
Gold-Oxide Deposit infill drilling and GBV Zone exploration (up to 2,000 m)	1,200,000
Copper Gold Porphyry Deposit drilling (up to 4,000 m)	4,000,000
Generative Exploration (HS-GEN)	
Property acquisition costs and Phase 1 exploration	300,000
Other and General Corporate	1,000,000
TOTAL	\$7,000,000

Earning a 100% Interesting in Valeriano

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Option Agreement	US\$
By September 1, 2023	
\$10 M in work commitments including 8,000 m of drilling	
Drilling: 1,708 m to date, 6,000 m planned for Phase 2, 2,300 m remaining	
Expenditures: \$3.0 M spent to date (estimated total spent after Phase 2 - \$8.0 M)	
Payment of \$3,500,000, ½ of which can be paid in ATEX shares (49% interest)	\$3,500,000.00
By September 1, 2025	
\$5 M in work commitments	
Payment of \$8,000,000, ½ of which can be paid in ATEX shares (100% interest)	\$8,000,000.00
TOTAL	\$11,500,000¹
¹ Total of \$5,750,000 if ½ of payments are made in ATEX shares.	

Block Cave Operations & Development Projects



NOTES: All resources estimate sourced from the latest available respective corporate public disclosure. Resources are inclusive of mineral reserves.

Contained metal value calculated at a copper price of \$4.00/lb. and a gold price of \$1,800/oz.

Copper equivalence calculated using copper (\$4.00/lb), gold (\$1,800/oz), silver (US\$20/oz) and molybdenum (\$19.00/lb) only, not taking into account metal recoveries.

Copper Equivalent = (((Cu grade /100)*Cu price) + ((Mo grade/100)*Mo price)+(0.6562*Au g/t)+(0.0073*Ag g/t))/Cu price

Comparables – Cu/Au Porphyry Explorers

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Company	Project	Shares O/S	Price	Market Cap	Resources	Cu	Au	Ag	Mo	Cu eq.
			C\$/share	C\$	(Mt)	%	g/t	g/t	ppm	%
Filo Mining	Filo del Sol	110,767,673	8.75	\$ 969,217,139	425 ¹	0.33	0.32	10.7	-	0.62
Josemaria	Josemaria	379,478,967	0.95	\$ 360,505,019	1,066 ²	0.29	0.21	0.92	-	0.43
SolGold	Alpala	2,293,816,433	0.49	\$1,123,970,052	1,830 ³	0.41	0.31	1.2	-	0.60
Seabridge	KSM	77,054,396	22.64	\$ 1,744,511,525	2,977 ⁴	0.21	0.52	2.8	54	0.57
Regulus	AntaKori	101,849,844	0.86	\$ 87,590,866	250 ⁵	0.48	0.29	7.5	-	0.78
ATEX	Valeriano	36,675,261	0.13	\$ 4,951,161	297	0.59	0.19	0.9	-	0.72

Note: All share related data sourced from tmxmoney.com, August 31, 2021

1. Indicated resource at various cut offs dependent on zones (AuOx @ 0.2 g/t Au, CuAuOx @ 0.15% Cu eq., Ag @ 20 g/t, Sulphide @ 0.3% Cu eq.) – Filo Mining, January 2019
2. Indicated resource at 0.2% Cu eq. cut off – Josemarie Resources, August 2015
3. Indicated resource at 0.2% Cu eq. cut off – SolGold, May 2019
4. Measured and indicated resources @ C\$16/t NSR (~0.25% Cu eq.), Seabridge, 2019
5. Indicated resource at 0.3% Cu eq. cut off - Regulus, March 2019
6. Active drill program ongoing. Gold copper porphyry system.

ALL NOTED COPPER EQUIVALENT GRADES CALCULATED USING THE FOLLOWING FORMULA AND PRICING:

$Cu\ eq.\% = ((Cu\%/100 * Cu\ \$/tonne) + (Au\ g/t * Au\ \$/gr.) + (Mo\%/100 * Mo\ \$/tonne) + (Ag\ g/t * Ag\ \$/gr) / Cu\ \$/tonne$
 Cu @ \$4.00/lb; Au @ \$1,800/oz; Mo @ \$19.00/lb; Ag @ \$20.00/oz

Chile Political Risk

Pending Copper Royalty Bill:

- An update mining royalty bill passed by the Lower House in May is now in the Senate for debate.
- Timing and the final terms of the new royalty is uncertain, all indications are that the current proposal will be softened.
- Chile, like other host nations, is looking for a bigger share of mining profits to help resolve inequalities exacerbated by the pandemic.

New Constitution:

- Currently Chile is drafting a new constitution that may include social and environmental rights.
- The new constitution is anticipated to be drafted by 4Q22.
- All changes/new terms must be approved by 2/3 of the constituents.
- Final approval will require majority mandatory public vote.

Our View:

- This process needs to happen as it is proceeding.
- Chile has been on the edge of the cliff, but never jumped.
- Chile is a mining country and will continue to be so.
- During the next 3 years of exploration, issues will be resolved.



**ATEX Resources Inc.
Minimizing the Time to Maximizing the Value**

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