



**PALAMINA**  
**CORP.**

# DISCOVERING THE SOURCE OF PERU'S MODERN DAY GOLD RUSH

FALL 2021

# — Disclaimer



This presentation contains projections and forward looking information that involve various risks and uncertainties regarding future events. Such forward-looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of the Corporation. These risks and uncertainties could cause actual results and the Corporation's plans and objectives to differ materially from those expressed in the forward looking information. Actual results and future events could differ materially from anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and expressly qualified in their entirety by this notice. The Corporation assumes no obligation to update forward-looking information should circumstances or management's estimates or opinions change.

The technical and scientific information included herein has been reviewed and approved by Mr. William McGuinty, P. Geo., Vice-President Exploration of Palamina Corp., and a qualified person under National Instrument 43-101 of the Canadian Securities Administrators.

## Maiden Drill Discovery Catalysts

- Palamina staked gold projects in Peru as possible source of alluvial gold fields
- **Palamina contracts Energold to initiate drill program on it's Usicayos Gold Project**
- Palamina is one of a few pure gold junior explorers active in Peru
- **Palamina owns 19.95% of Winshear Gold +2% NSR on WINS Gaban Gold Project**
- Maiden drill programs at Usicayos & Gaban each having +2km mineralized gold trends
- First mover advantage on significant land package with minimal holding costs / no yearly expenditure requirements



PALAMINA – USICAYOS Au PROJECT  
4 Visible Gold Discovery Zones



WINSHEAR GOLD - GABAN Au PROJECT  
Alluvial Gold from Yanamayo River

***“Eyes on the Ground”***

# Record of Discovery & Development



Andrew Thomson  
**President  
Director**



Hugh Agro  
*B.Sc. M.B.A.*  
**Director**



Christina McCarthy  
Geologist  
**Director**



Sean Spraggett  
*B.Sc.*  
**Director**



Alistair Waddell  
*B.Sc.(Hons), MAusIMM*  
**Director**



Brian Jennings,  
*CA, B.Sc.*  
**Chief Financial Officer**



William McGuinty  
*P.Geo*  
**VP Exploration**



Yury Valdivieso  
*M.Sc.*  
**Exploration Manager**



Jose Vizquerra-Benavides  
*M.Sc.*  
**Advisory Board**



Douglas Reeson,  
*M.B.A.*  
**Advisory Board**



Phillip Walford  
*B.Sc., P.Geo.*  
**Advisory Board**

**“Palamina’s team has raised +\$100M  
& defined +7M oz gold in the last 5 years”**

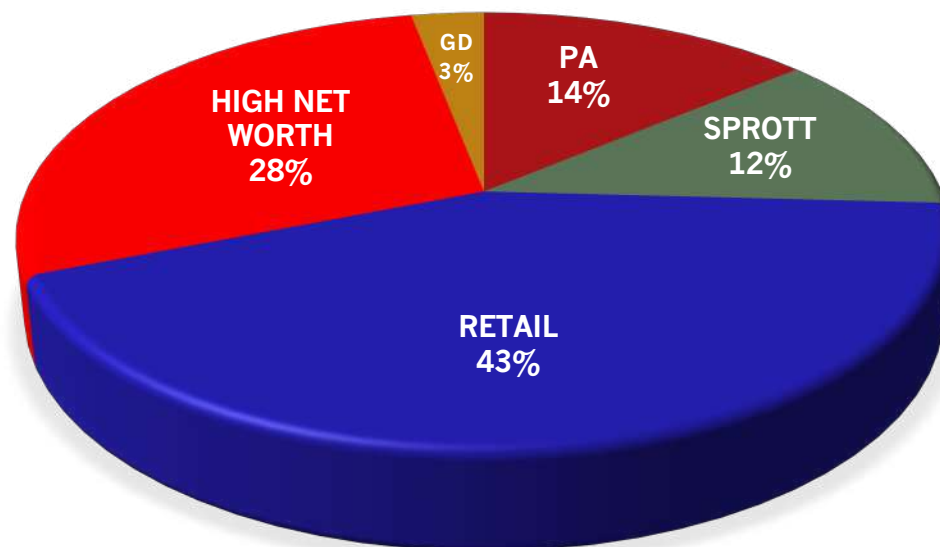
# Palamina Capital Structure



SHARES OUTSTANDING	65,284,836
OPTIONS	5,175,000
WARRANTS <sup>+</sup>	24,431,200
SHARES FULLY DILUTED	94,891,036

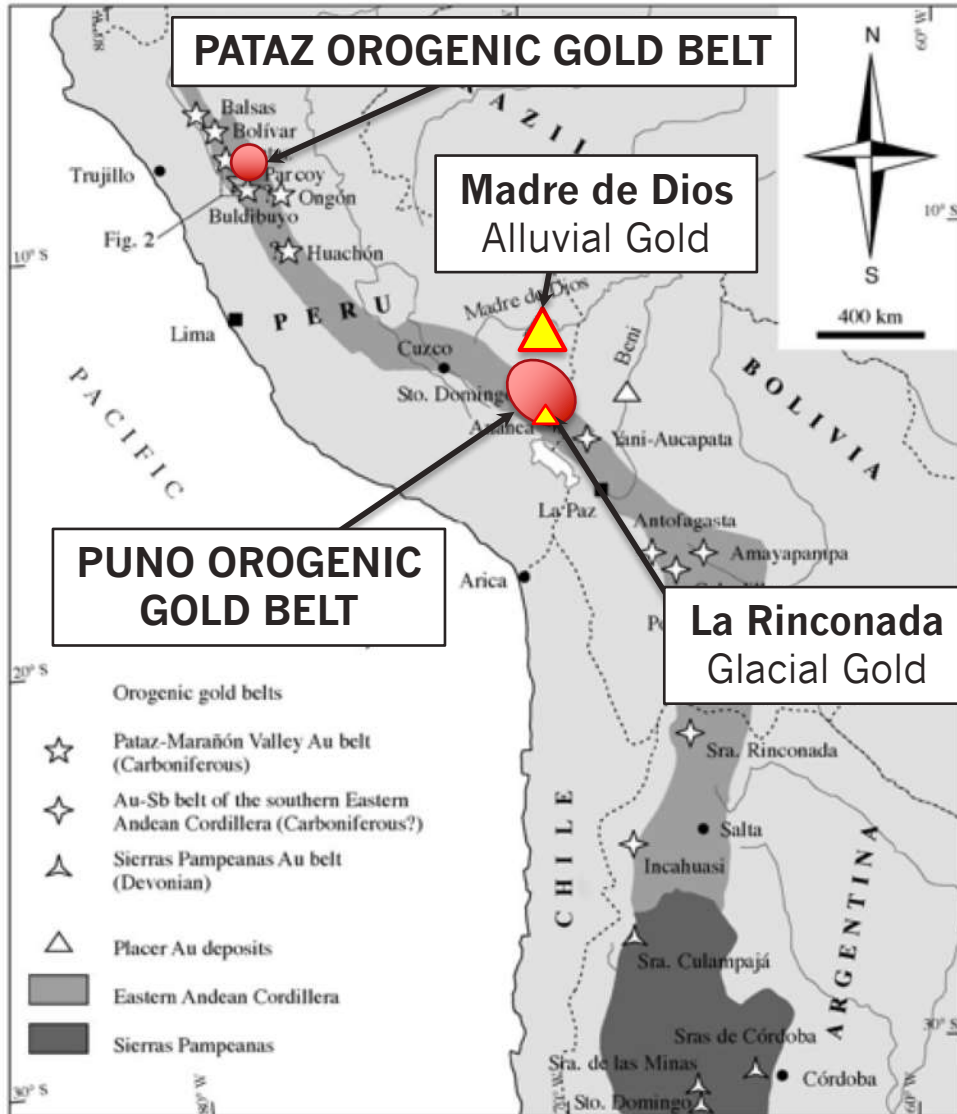
CASH + MARKETABLE SECURITIES*	\$4,400,000
MARKET CAP (C\$M) <sup>^</sup>	\$20,250,000

MAJOR SHAREHOLDERS	
ERIC SPROTT	12 %
ERNESTO ECHAVARRIA	8 %
PA ANDREW THOMSON – PRESIDENT	8 %
JEFF PHILLIPS	7 %
PA DIRECTORS, MANAGEMENT, ADVISORS	6 %
GOLDSPOT DISCOVERIES CORP.	3 %



+ ~4.43k @ \$0.35 + 20M @ \$0.40  
 \* 10.78M shares in Winshear Gold Corp.  
 ^ As at Sept 14, 2021 CDN\$0.31 share price

# Gold Rush in SE Peru



Modern day gold rush due to completion of Intercontinental Highway in 2008

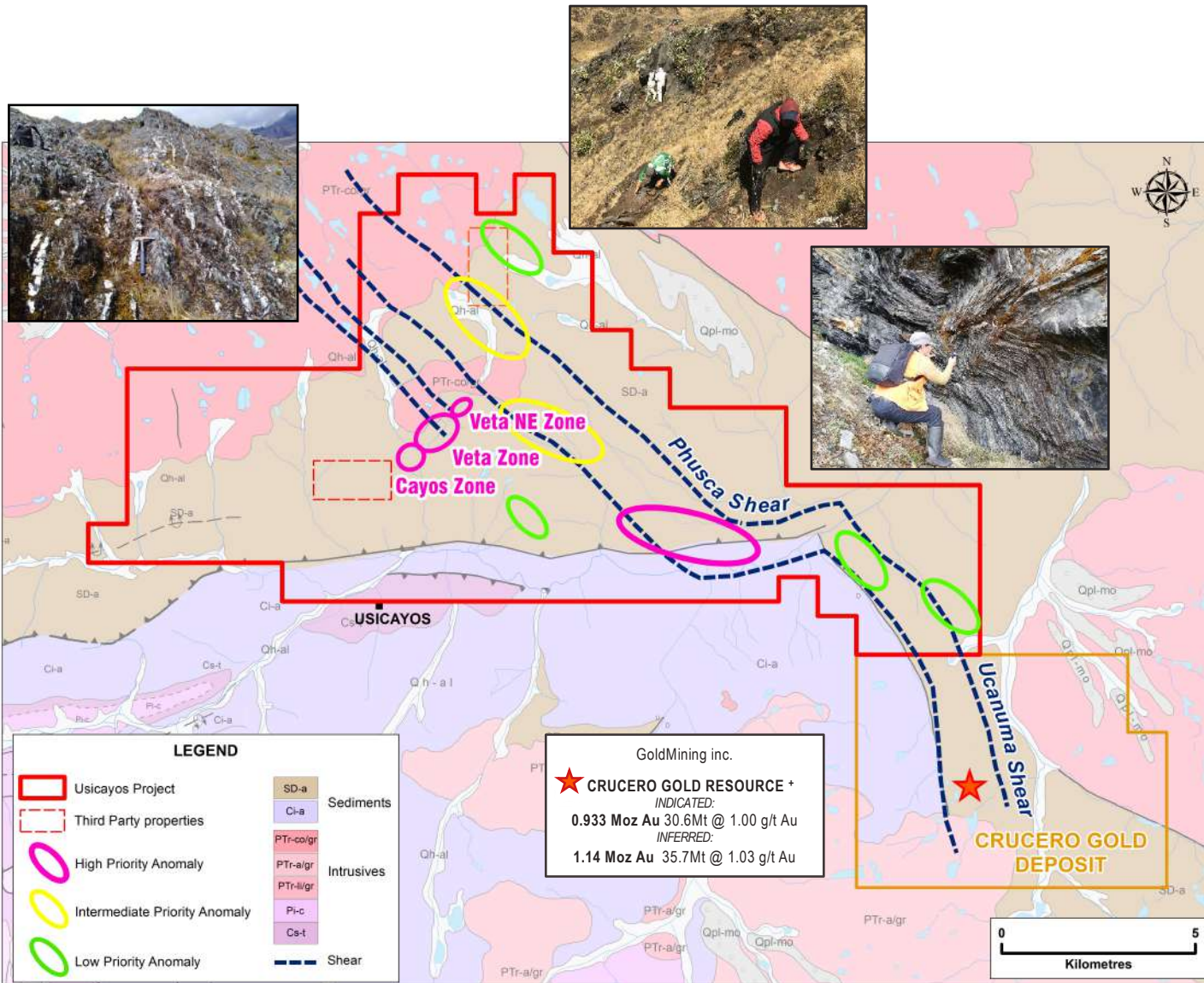


Highest inhabited town on earth at ~17,000 feet above sea level



- **Puno Orogenic Gold Belt (“POGB”)**  
(dark grey) 175 x 75 km
- District scale projects staked, **clear title to 55k hectares in POGB**, no back end payments or royalties
- **Fresnillo and Horizonte** main competitors in POGB
- **Infrastructure driving gold rush**, new Inter-continental highway, bridges, hydro-electric dams & power lines
- **Ground-truthed by artisanal miners**  
little to no systematic exploration, no drilling to test depth or strike potential
- **Shadow of head frame exploration without the head frame**

# Usicayos Gold Project

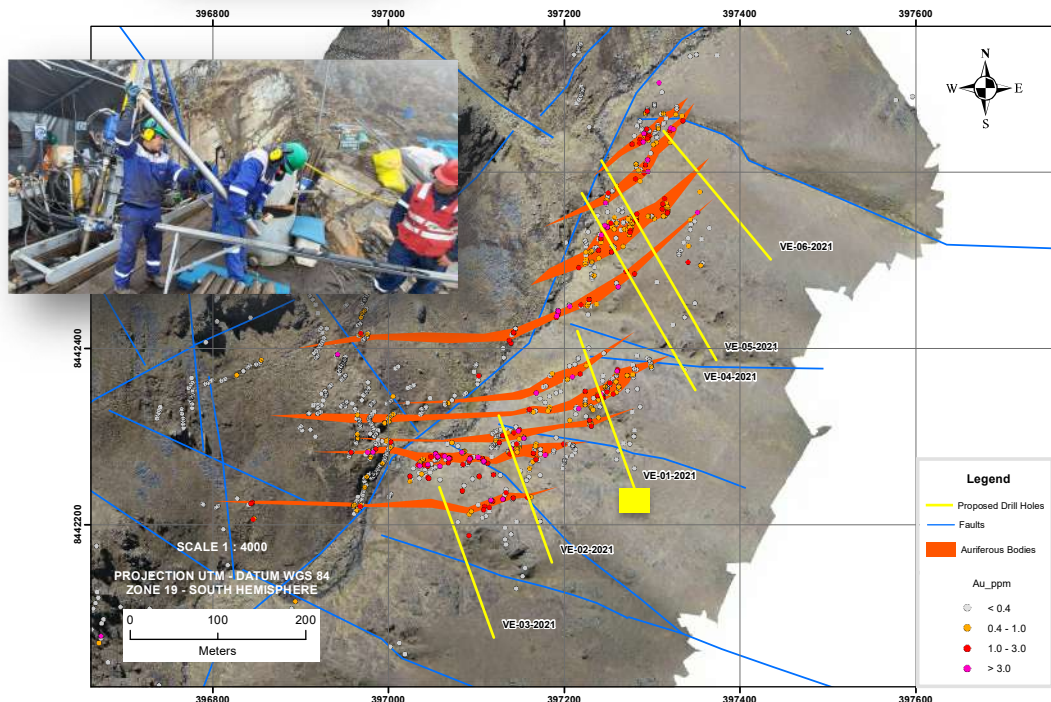


- 14,600 hectares
- GoldMining's Crucero gold deposit affirms volume potential
- **22 km long shear zone extends through Usicayos**
- **10 mineralized zones identified & prioritized**
- **Veta Zone permitted for drill testing**
- Heli-borne geophysical survey & structural study completed

\*GoldMining Inc. news release January 16, 2018

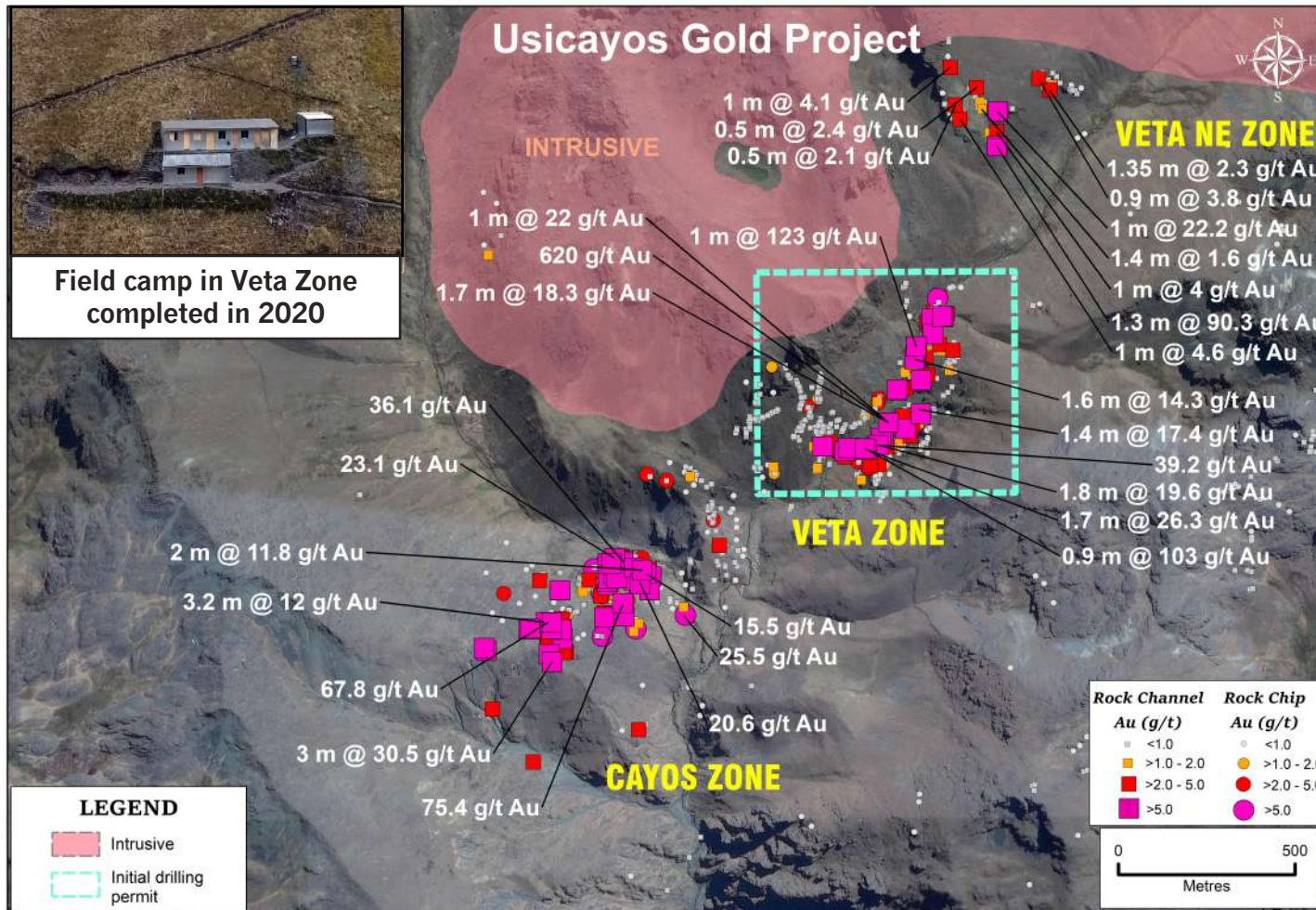


# Veta Zone Drilling Underway



- DIA (environmental impact statement) and related permits in place
- **Six diamond drill holes underway in Veta Gold Zone ~ 2,600 metres**
- Energold Peru contracted to carry out drill program
- Field camp in place
- Following Covid 19 protocols
- Field campaigns resumed in April 2021

# Usicayos Discovery Zones

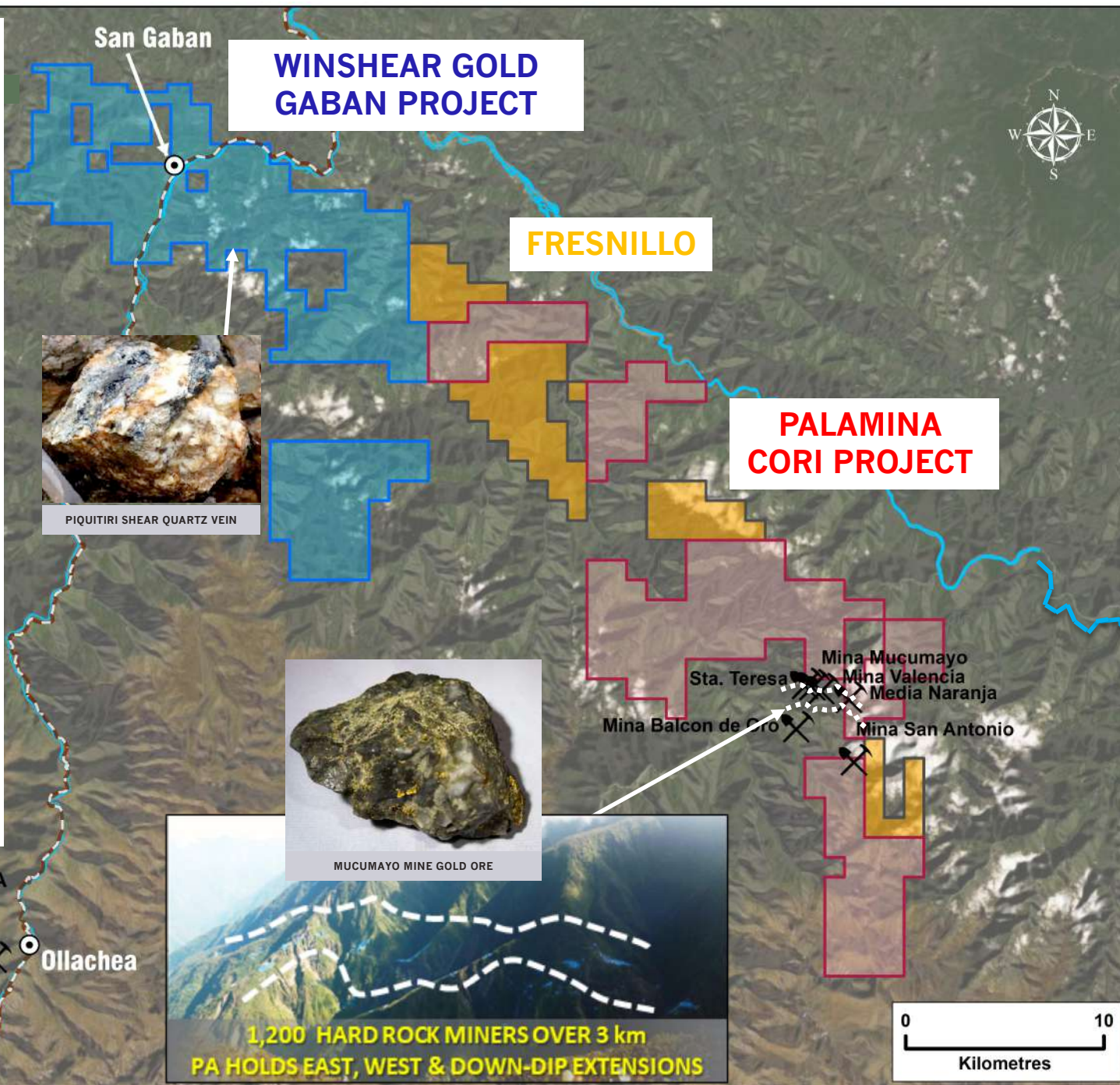


Top ten select channel and rock samples for the Veta, Veta NE and Cayos Zones October 27, 2020

- **2.4 km mineralized strike length** open to SW & NE
- **Veta grab sampling up to 620 g/t Au**
- **Cayos channel sampling up to 35.0 g/t Au over 3m**
- **Veta NE channel sampling up to 90.3 g/t Au over 1.3m**
- Modification of DIA to allocate up to +34 drill pads to Cayos & Veta NE zones

# CORI GOLD PROJECT

- 16,700 hectares
- 100% owned by PA
- 1,200 artisanals mining hard rock VG in trend
- PA staked ~35,000 hectares along strike NW, SE & down dip of known artisanal mines
- Heli-borne survey completed over trend
- ~50% sold to Winshear
- Hold strategy as Gaban and Usicayos move through drill discovery



## LEGEND

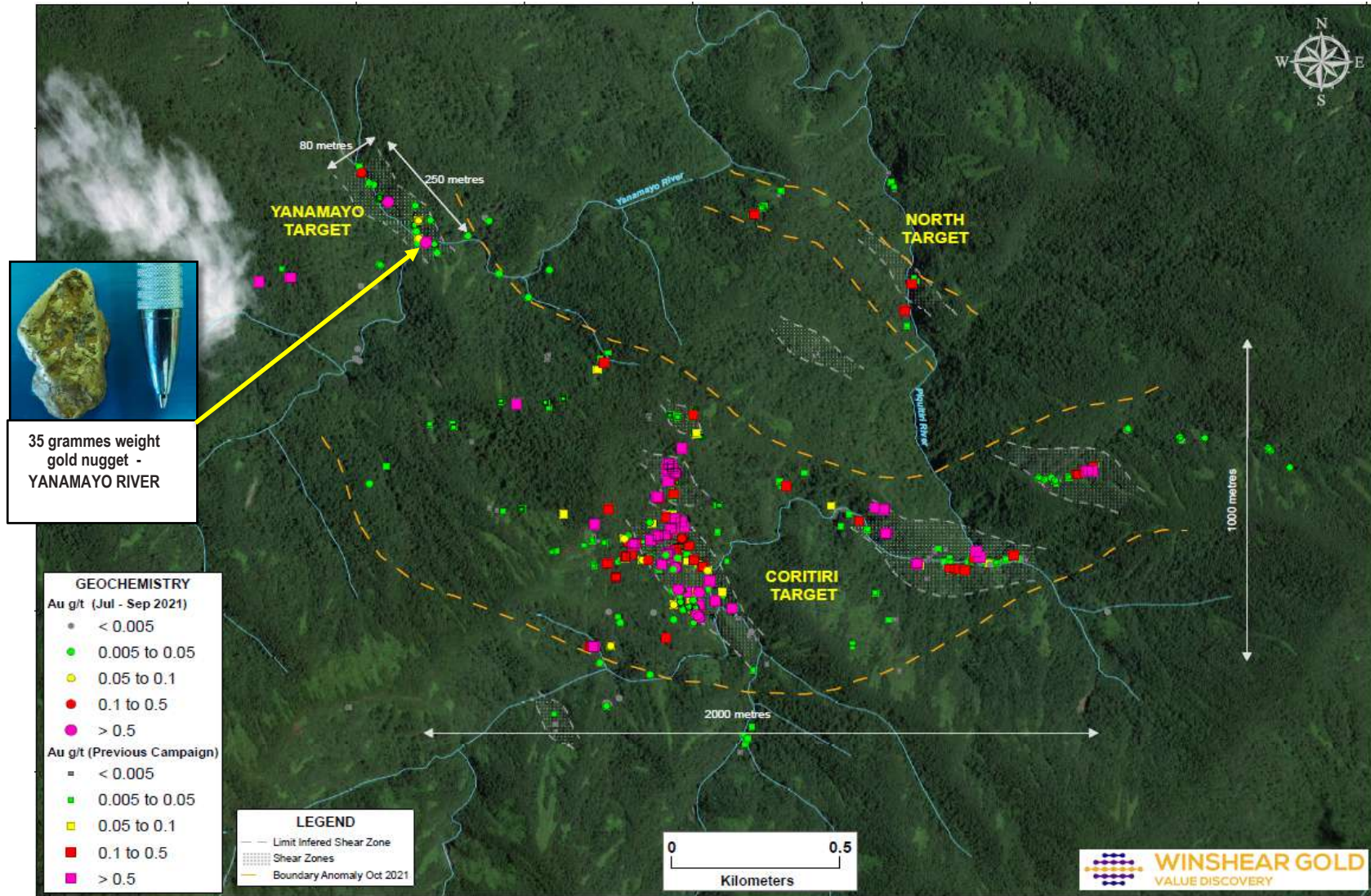
- WINSHEAR GOLD
- PALAMINA
- FRESNILLO

# Winshear Gold - Gaban Gold Project



- 18,700 hectares
- 100% Winshear Gold (TSXV:WINS)
- **PA owns 19.95% of WINS + 2% NSR + AR payments**
- Potential hard rock source of Madre de Dios alluvials
- **Rock chip samples up to 32.35 g/t Au**
- Winshear has submitted environmental study (DIA) to drill in the Coritiri zone
- Winshear funded to recover value of SMP gold deposit and damages in Tanzania

# Coritiri Gold Anomaly 2,000m X 900m

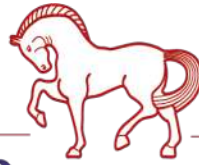


# Palamina at Inflection Point



- First mover advantage in Puno Orogenic Gold Belt
- In-country geological team with 19 years in POGB
- Participation in 5 district scale gold projects in POGB
- No back end payments, funding goes into ground
- Well financed drill program underway at Usicayos
- GoldSpot's geological expertise assisting with discovery
- 19.95 % equity in Winshear Gold + 2% NSR on Gaban
- PA & WINS gold projects in drill discovery phase
- Palamina to meet demand for tier 1 gold discoveries

*“Shadow of head frame exploration **without the head frame**”*



**PALAMINA  
CORP.**

**Eyes on the Ground**



**LA RINCONADA**



**PENON DE ORO**



**MUCUMAYO**