westhaven GOLD CORP

TSX-V: WHN

EXPLORING BRITISH COLUMBIA'S NEWEST GOLD BELT

MARCH 2022

CAUTIONARY AND FORWARD-LOOKING STATEMENTS

Certain statements contained in this presentation that are not historical facts are forward-looking statements as that term is defined in the United States Private Securities Litigation Reform Act of 1995. In addition, certain statements in this presentation may be considered forward-looking information under applicable Canadian securities laws. Forward-looking statements and forward-looking Information address future events and conditions and therefore involve known and unknown risks and uncertainties. Forward-looking statements are frequently characterized by words such as "plans", "expects", “estimates”, "projects", "intends", "believes", "anticipates" and other similar words, or statements that certain events "may" or "will" occur. They can also be identified by the fact that they do not relate strictly to historical or current facts. Forward-looking statements are based on the opinions and estimates of management at the date the statements are made and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. These factors include, but are not limited to, the inherent risks involved in the exploration and development of mineral properties, the uncertainties involved in interpreting drill results and other exploration data, fluctuating metal prices, the possibility of project cost overruns or unanticipated costs and expenses, uncertainties relating to the availability and costs of financing needed in the future and other specific factors that may be identified in the course of this presentation. No forward-looking statement can be guaranteed, and actual results may differ materially from those currently anticipated in such statements. The Company undertakes no obligation to update forward-looking statements except as required by applicable law. The reader is cautioned not to place undue reliance on forward-looking statements.

GOLD DISCOVERY IN SOUTHWESTERN BRITISH COLUMBIA

HIGH-GRADE GOLD DISCOVERY OFF A HIGHWAY IN B.C.

- **Shovelnose Discovery** hole intersected **17.70 metres of 24.50 g/t Au** and **107.92 g/t Ag at South Zone** in October 2018
- **15.97 metres of 9.15 g/t Au and 27.43 g/t Ag at FMN Zone**
- **3.13 metres of 45.23 g/t Au and 195.64 g/t Ag at Alpine within 8.00 metres of 20.22 g/t Au and 83.97 g/t Ag**

INITIAL MAIDEN RESOURCE AT SHOVELNOSE

- 841,000 Indicated ounces at 2.47 G/T gold equivalent
- 277,000 Inferred ounces at 0.94 G/T gold equivalent
- **95% Gold** and **96% Silver recoveries** in preliminary metallurgical test results, mineralization is **non-refractory** and amenable to recovery by a standard industry process flowsheet.

DISTRICT-SCALE POTENTIAL SPENCES BRIDGE GOLD BELT (SBGB)

- Low-sulphidation epithermal gold-silver
- **Large Land package** 100% owned 37,000 ha 2.5% NSR on ~70,000 ha

SHAREHOLDER ALIGNMENT: INSIDER'S OWN 25%

- Track record of development and exploration success

SHAREHOLDER ALIGNMENT

SHARES OUTSTANDING: 126,200,909

SHARES FULLY DILUTED: 146,835,748

MARKET CAPITALIZATION: ~ $58M

CASH: ~ $2M
*Mineral exploration tax credit (METC) $2M

DAILY AVERAGE VOLUME: ~130,000

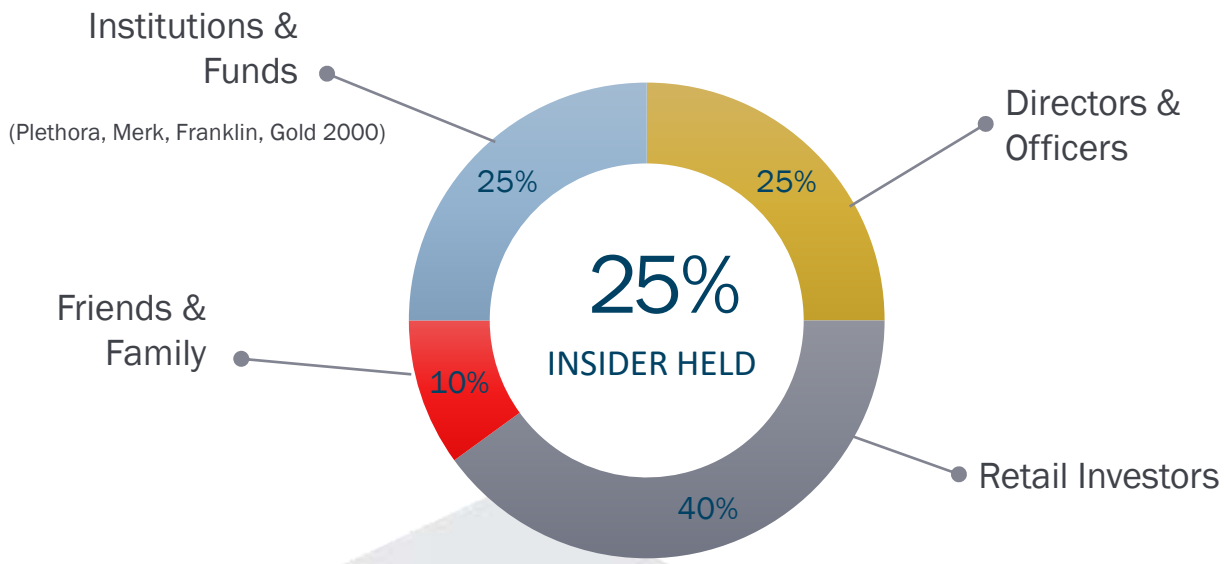
ANALYST COVERAGE:

Raymond James
Craig Stanley, M.SC. GEO – Tel: 416.777.2291
Rating: **Outperform Rating – Target: C$1.10 / share**

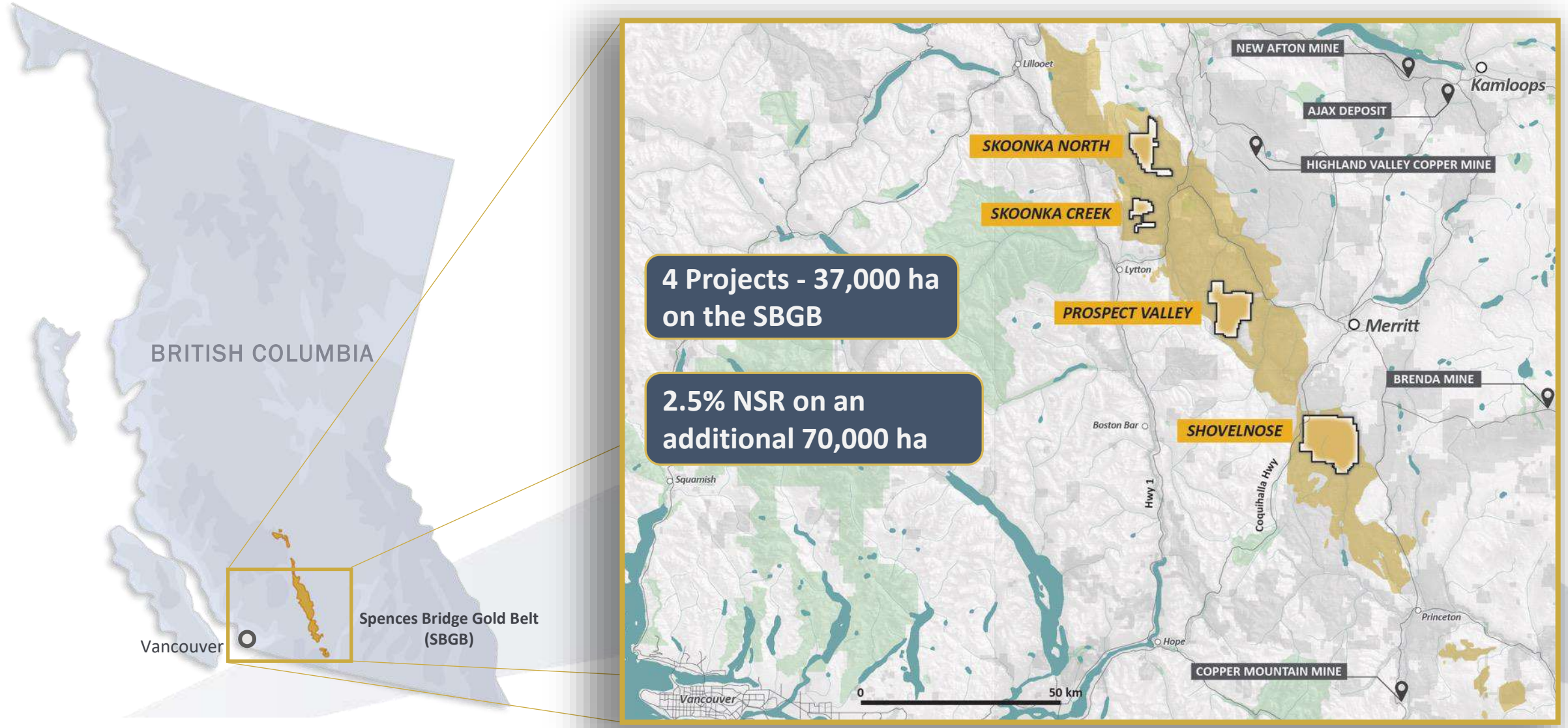
Red Cloud Securities
Taylor Combaluzier, P.Geo. – Tel: 1-877-919-5979
Rating: **Buy Rating – Target: C$1.15 / share**

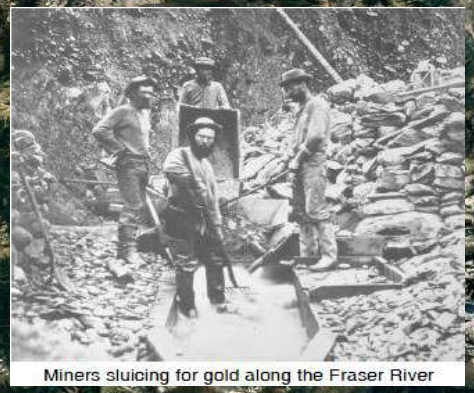
Warrants: (WHN.WT)

- 10,689,250 Exercisable at $1.00 to March 3, 2023

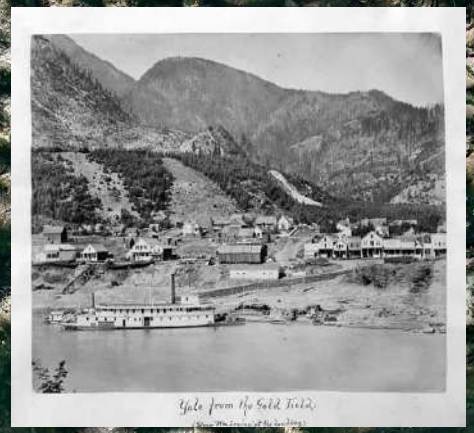


DISTRICT-SCALE POTENTIAL





Miners sluicing for gold along the Fraser River



SKOONKA NORTH

Spences Bridge

SKOONKA

Lytton

FRASER RIVER

PROSPECT VALLEY

Merritt

Boston Bar

SHOVELNOSE

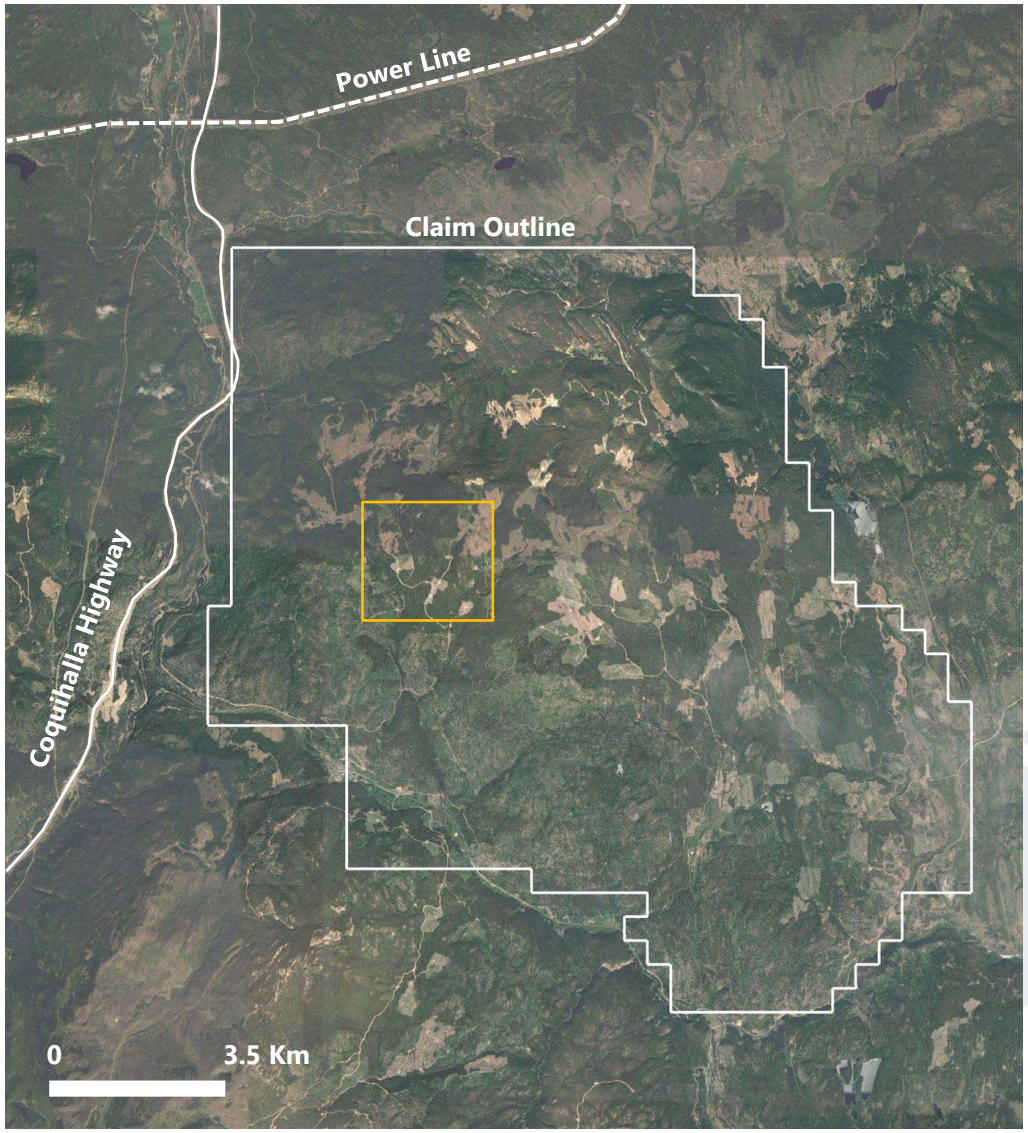
Yale

SBGB

SOURCE OF THE FRASER RIVER GOLD RUSH?

- Gold discovered in 1857
- Drew ~20,000 prospectors to the area
- Yale was the largest town north of San Francisco and west of Chicago

SHOVELNOSE GOLD PROPERTY



- 2.5-hour drive from Vancouver
- 30-minute drive from Merritt
- 5km from the Coquihalla Highway
- Powerline on property
- Heavily logged, with forestry roads in place
- Year-round exploration

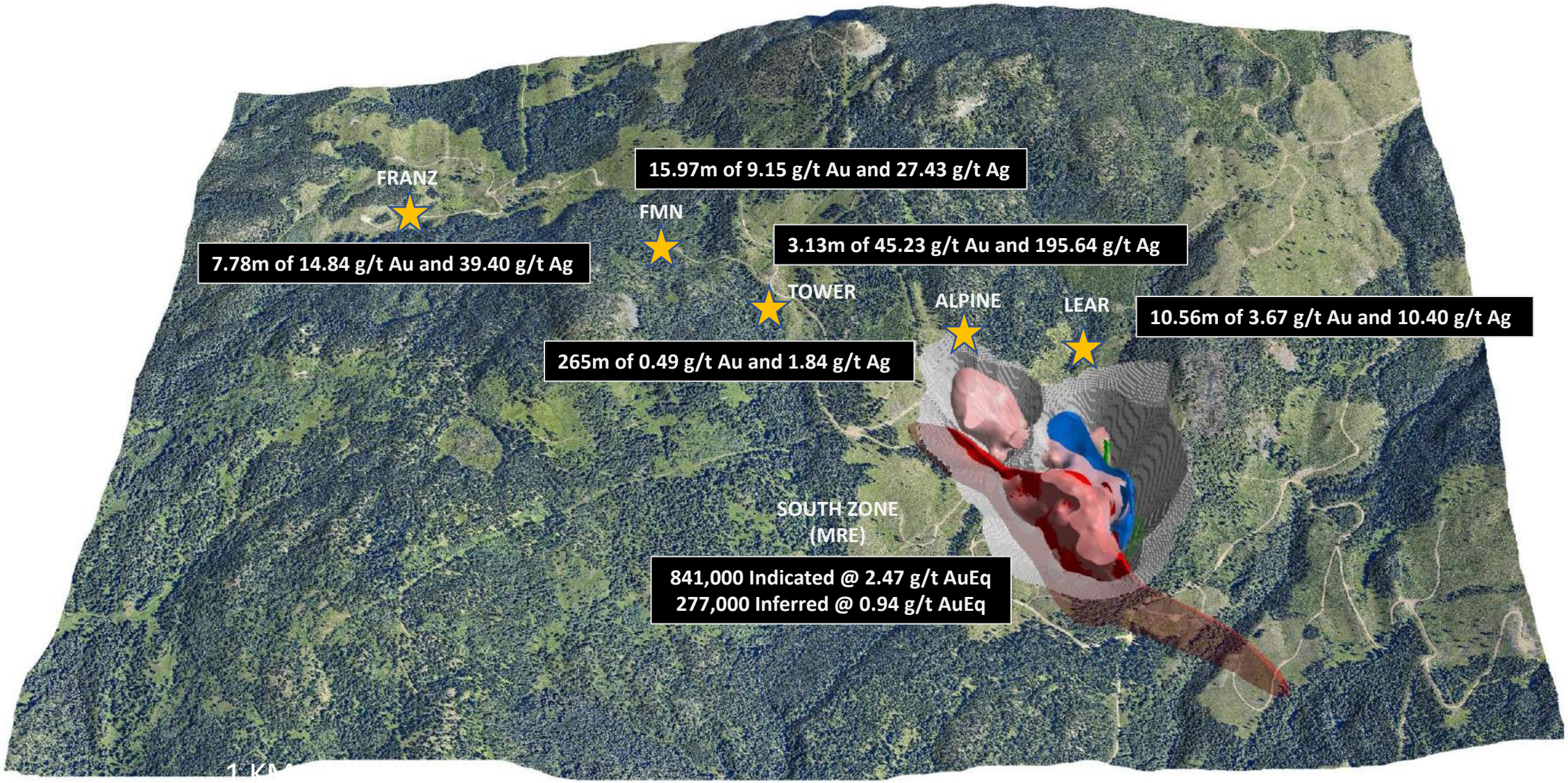
A GOOD START – FIRST MINERAL RESOURCE ESTIMATE

Shovelnose South Zone Pit Constrained Mineral Resource Estimate @ 0.35 g/t AuEq Cut-off							
Classification	Tonnes (k)	Au (g/t)	Contained Au (koz)	Ag (g/t)	Contained Ag (koz)	AuEq (g/t)	Contained AuEq (koz)
Indicated	10,592	2.32	791	11.43	3,894	2.47	841
Inferred	9,177	0.89	263	3.47	1,023	0.94	277

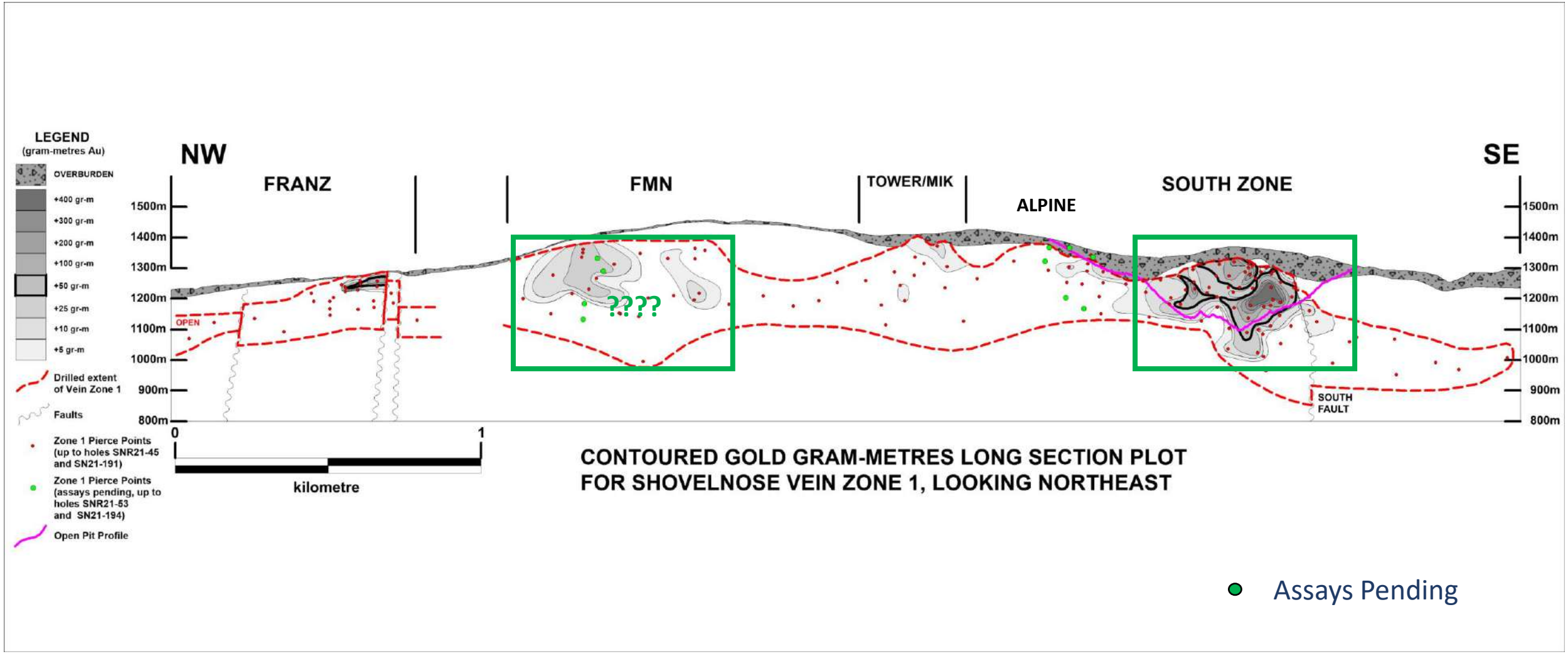
*Please refer to January 10, 2022 mineral resource estimate news release, technical report and notes to the MRE table.

- **75% of the MRE in the higher confidence Indicated classification**
- **Average AuEq grade of Indicated MRE is 7 times higher than the cut-off grade, demonstrating excellent potential for future economic extraction.**
- **Indicated mineralization is largely associated with the individual vein zones, whereas the Inferred is associated with the broader Veinlet Domain.**
- **This MRE is based on potential open-pit extraction – an MRE based on potential underground mining is in preparation and will be reported in the coming months.**
- **Shovelnose is situated off a major highway, near grid power, rail, large producing mines, and within easy commuting distance from the City of Merritt.**

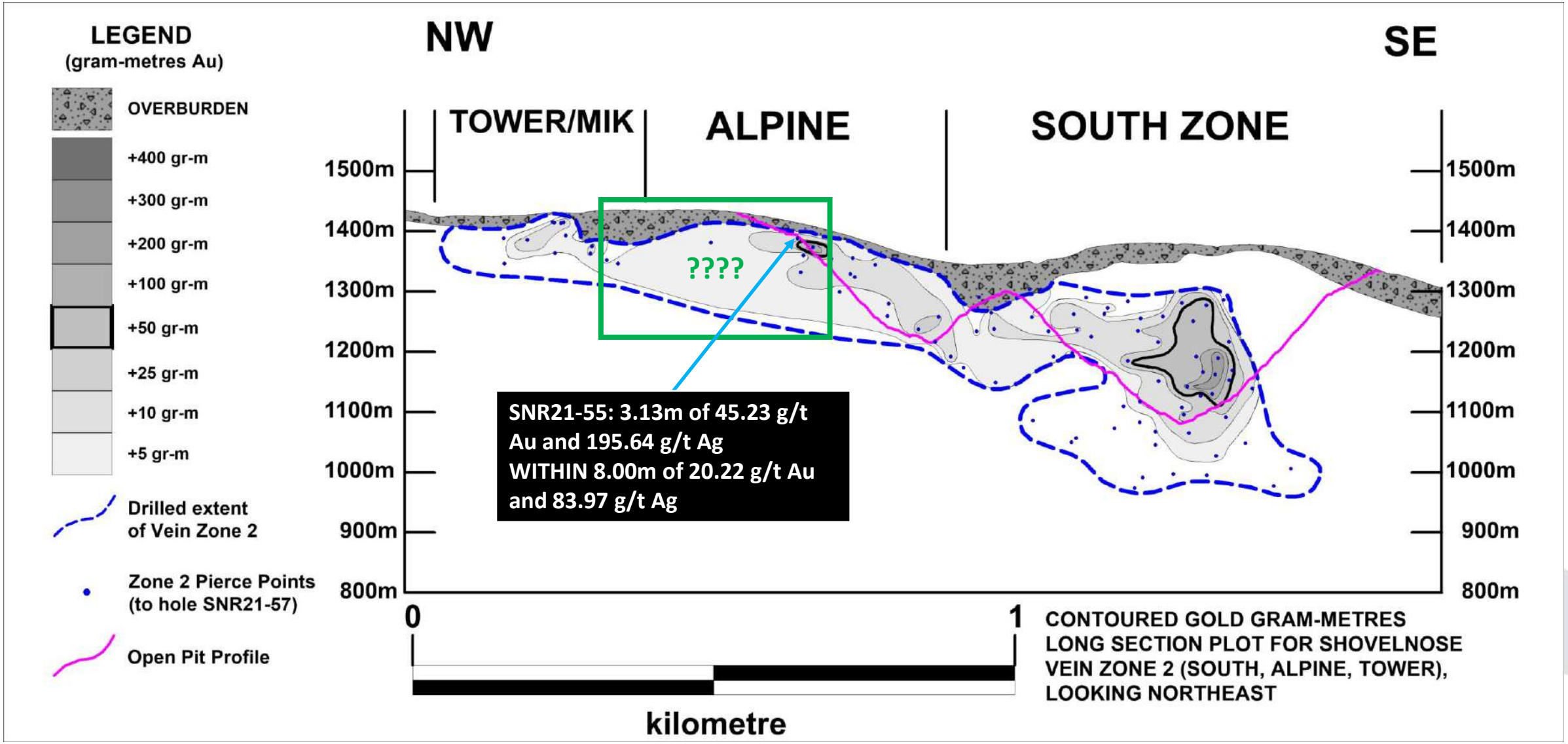
SHOVELNOSE GOLD PROPERTY



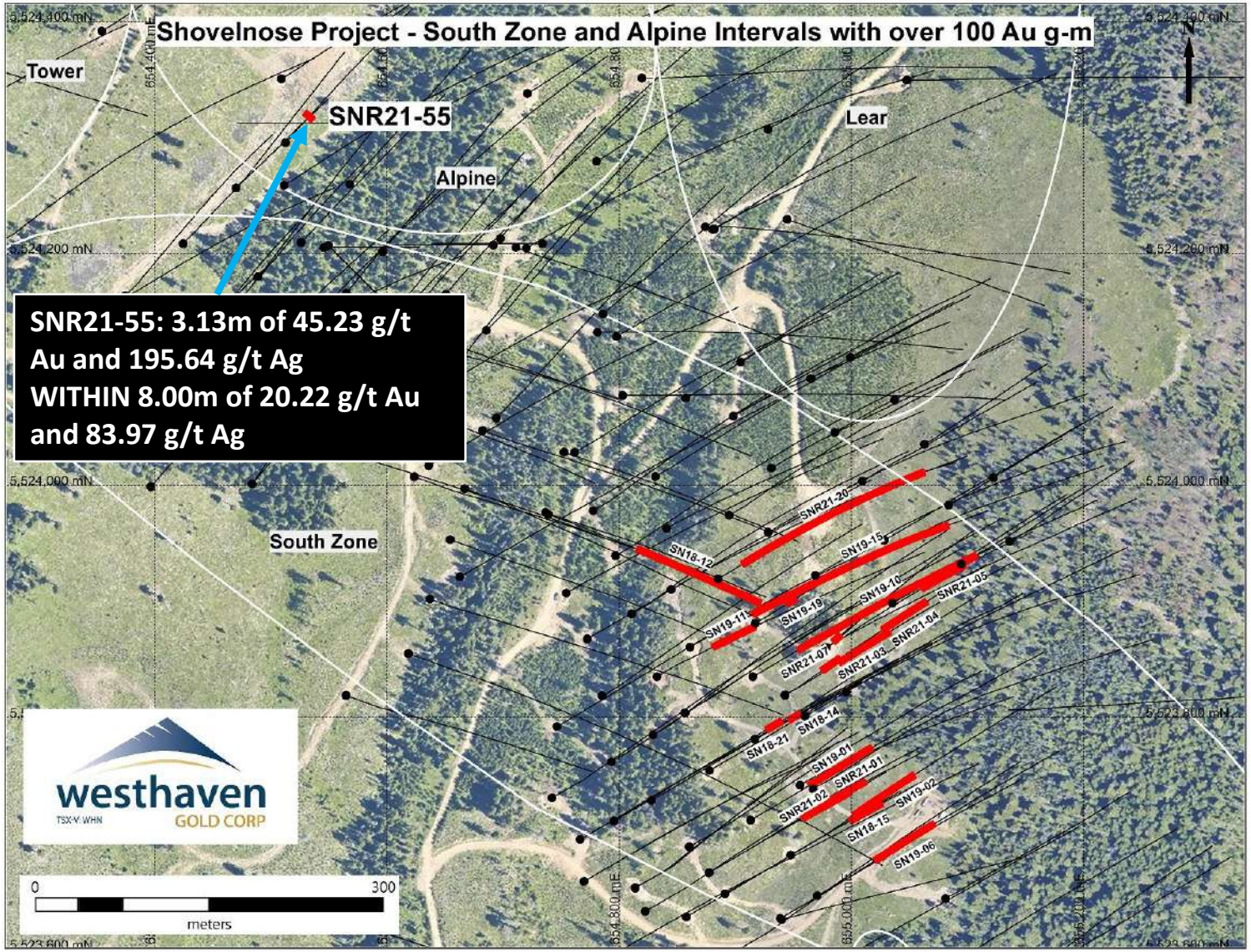
FMN ZONE – ANOTHER SOUTH ZONE?



VEIN ZONE 2 LONG SECTION GRAM-METRE



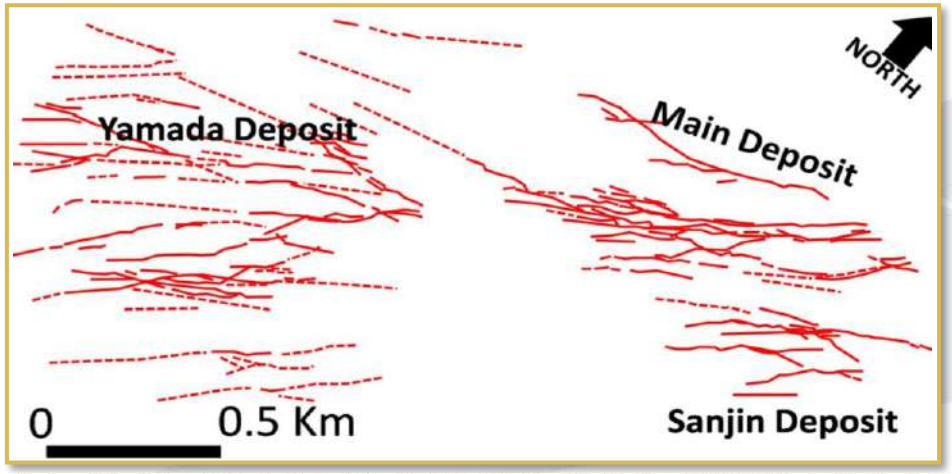
NEW DISCOVERY ALPINE ZONE

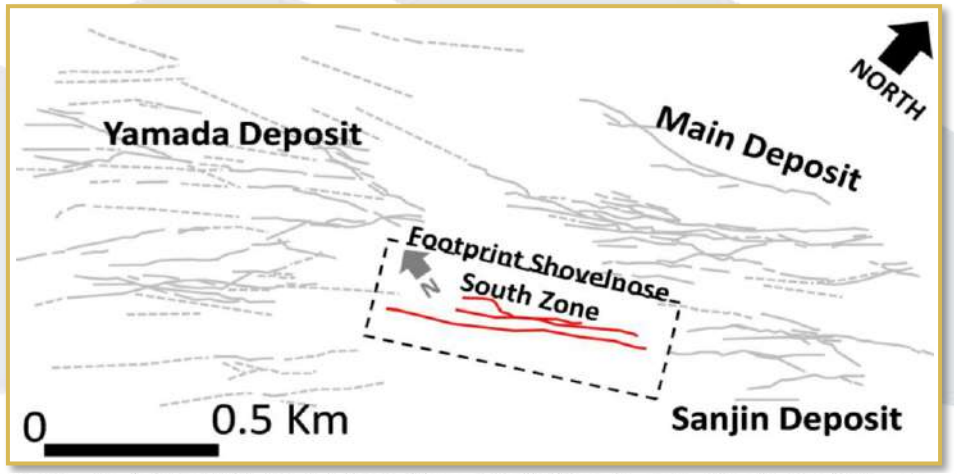


WORLD-CLASS POTENTIAL

Hishikari Mine Vein Swarm[1]
7.75 Moz Au Production at 30-40 gpt Au[2]

Shovelnose South Zone Veins
Superimposed on Hishikari Mine Footprint[1]





[1]John, D.A., Vikre, P.G., du Bray, E.A., Blakely, R.J., Fey, D., Rockwell, B.W., Mauk, J.L., Anderson, E.D, and Graybeal, F.T., 2010. *Models for Epithermal Gold-Silver Deposits; Chapter Q of Mineral Deposits for Resource Assessment. Scientific Investigations Report 2010-5070-Q. U.S. Department of the Interior, U.S. Geological Survey.*

[2]*Sumitomo Metal Mining Co., Ltd, 2019. http://www.smm.co.jp/E/corp_info/domestic/hishikari/kyoten.html*

A TRACK RECORD OF EXPLORATION AND DEVELOPMENT SUCCESS

Management

Gareth Thomas
President and CEO, Director

Shaun Pollard
CFO, Director

Peter Fischl
Exploration Manager

Sean Thompson
VP Corporate Development and Investor Relations

Board and Advisors

Grenville Thomas
Chairman

Victor Tanaka
Director

Hannah McDonald
Director

Paul McRae
Independent Director

KINROSS

ATLANTIC GOLD

KAMINAK GOLD CORPORATION

HDI

B2GOLD

Aber

HARRY WINSTON

UPCOMING CATALYSTS

- Drill results / holes pending assay (FMN zone + South Zone Expansion holes)
- 2022 Expansion and Exploration Drill Program:
  - Focus on the FMN Zone – intersected 15.97 m of 9.15 g/t Au previously
  - Follow up recent high-grade discovery at Alpine: 3.13 metres of 45.23 g/t Au and 195.64 g/t Ag within 8.00 metres of 20.22 g/t Au and 83.97 g/t Ag
  - Drill test high priority targets located along the key structure / trend
- Ramping up to multiple drill rigs in the Spring
- Targeting new discoveries on very large and underexplored property

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