



Near Term Gold Production in Ghana

BIBIANI PROJECT CHIRANO MINE KUBI PROJECT

MINE OPERATIONS • PROJECT DEVELOPMENT • EXPLORATION •
RESOURCE POTENTIAL

CSE:ASE • OTC:ASGOF • FSE:1A9

June 6, 2022

INVESTMENT - HIGHLIGHTS

- ❖ Asante Gold acquired the Bibiani mine asset in August 2021: Purchase price US\$90M to be paid in 3 equal tranches – US\$30M paid at closing, \$30M paid at February 2022 & \$30M due at August 2022
- ❖ Government of Ghana issued Letter of Consent for the transaction & change of ownership August 2021
- ❖ US\$61M (C\$75M) funding raised August 2021 through private placement @ C\$0.70/share
- ❖ Process Plant Refurbishment kicked off September 2021. *Plant operations have started*
- ❖ All work is on track for First Gold Pour at Bibiani Q3 2022 - as planned
- ❖ 17,000m near mine exploration program progressed as planned with excellent results
- ❖ Mining contract awarded December 2021. Mobilization January 2022. First ore to the ROM Pad February 2022
- ❖ US\$80M (C\$102M) funding raised through private placement February 2022 @ C\$1.75/share
- ❖ Bibiani will produce 175,000 oz @ year 1 / 210,000 – 290,000 oz year 2 – 8
- ❖ Acquisition of Chirano Gold Mine anticipated for June. Gold production will be in the range of 160,000 to 180,000 oz/y for up to 5 years

CAPITAL STRUCTURE

CAPITAL STRUCTURE

CSE Symbol	ASE.CN
Share Price	CAD\$1.75
52 Week Range	\$0.08 – \$2.25
Issued & Outstanding	314,124,128
Fully Diluted	406,849,860
Market Cap - CAD\$M	\$549.7

OPTIONS AND WARRANTS

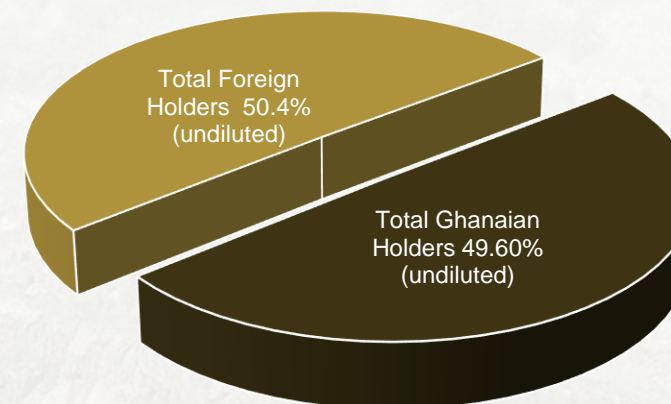
Warrants \$0.06 - \$0.25	66,389,732
Options	20,534,340
RSU/DSU	5,801,660

HOLDERS % - FULLY DILUTED

Ghanaian Retail	35.13%
Management & Insiders	14.5%
Emiral Resources	15.3%
Fujairah Holdings	12.3%
Other	22.7%

LISTINGS

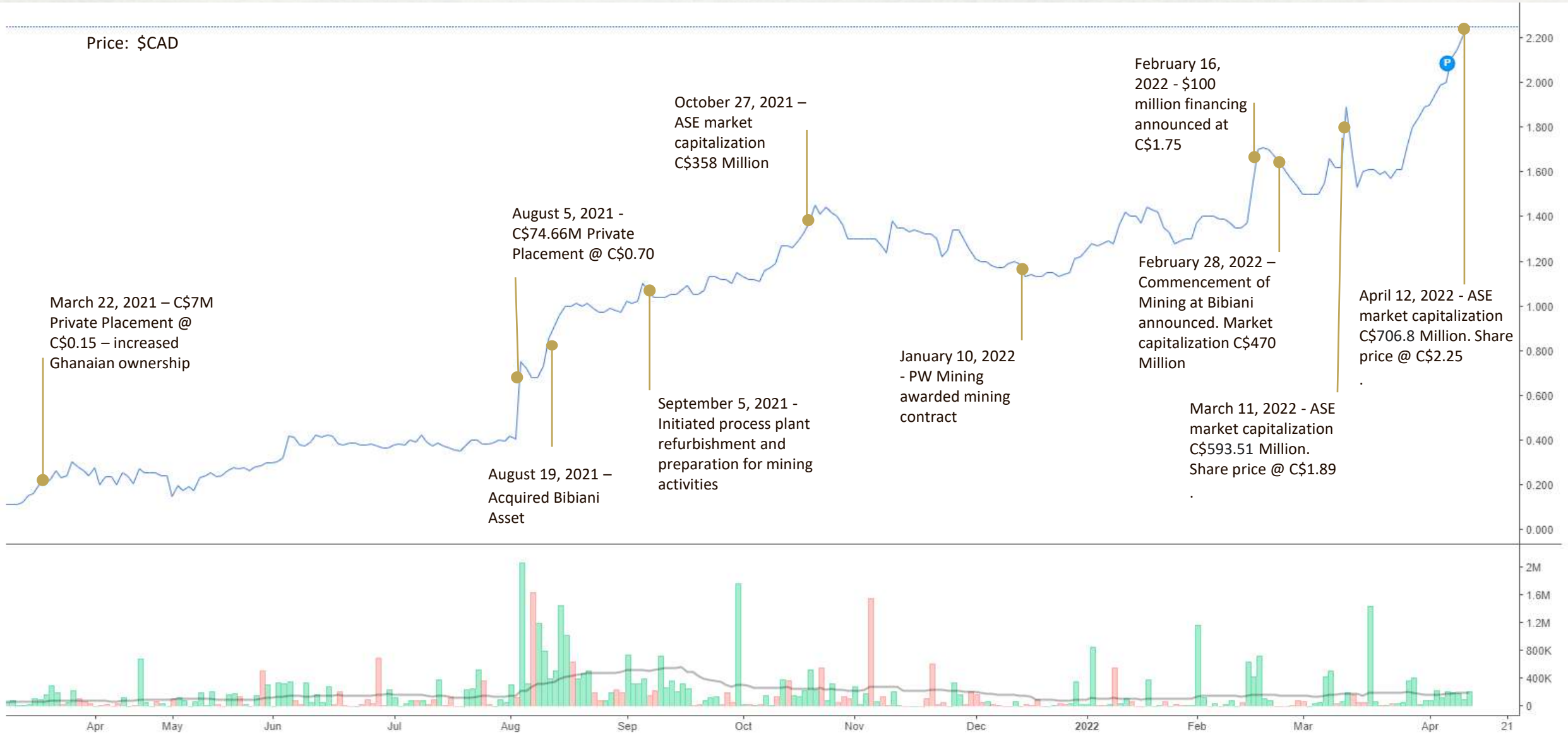
CSE	ASE.CN
Frankfurt Exchange	1A9
U.S.O.T.C	ASGOF



- Total Foreign Holders
- Total Ghanaian Holders

ASANTE GOLD – MILESTONE INITIATIVES

Price: \$CAD



MANAGEMENT



Dave Anthony

President & CEO

Mr. Anthony is a resident of Canada and holds a BSc Mining Engineering from Queen's University. He has +40 years' experience in mine project development and operation, at the senior management & executive levels. His experience includes mine and process plant design, permitting, construction and operation. He worked with Barrick in Africa for 10 years and became COO of African Barrick Gold. He has also worked in Canada, Ecuador, Brazil, Indonesia, Chile and Argentina to design, deliver and operate open pit and underground mine assets with CAPEX from \$100M to \$3.6B and with total material movement to 65Mt/y. Most recently, he was COO of Cardinal Resources Limited, to develop the 5 million oz (reserve) Namdini Gold Mine feasibility study & project execution plan.



Fred Attakumah

Executive Vice President & Country Director

Mr Attakumah is a resident of Ghana. He holds a B.Sc. (Hons) in Electrical Engineering from the Kwame Nkrumah University of Science and Technology (Ghana) and a Master of Business Administration degree from the Henley Business School (UK). He has thirty (30) years experience in the mining industry spanning project development, operations management, sustainability and corporate affairs. Prior to joining Asante Gold, Fred was the Executive Vice President and Managing Director of Asanko Gold Ghana Limited. He has also held several senior executive roles including Managing Director of AngloGold Ashanti (Ghana) Limited and Vice President of Sustainability for the AngloGold Ashanti operations in Ghana.



Jon Grygorcewicz

Chief Financial Officer

Mr. Grygorcewicz is a resident of Australia, with over 30 years financial management experience, gained working with Australian (ASX) and Singapore (SGX) listed mineral and contracting companies. In the CFO position, he has successfully transitioned numerous junior mineral explorers into substantial mineral producers, with operations spanning Australia and Southeast Asia. Most recently, he was the CFO of Cardinal Resources Limited, which developed the 5 million oz (reserve) Namdini Gold deposit & project execution plan, prior to its purchase by Shandong Gold for more than USD\$500M.



GHANA – MAJOR GOLD DEPOSITS

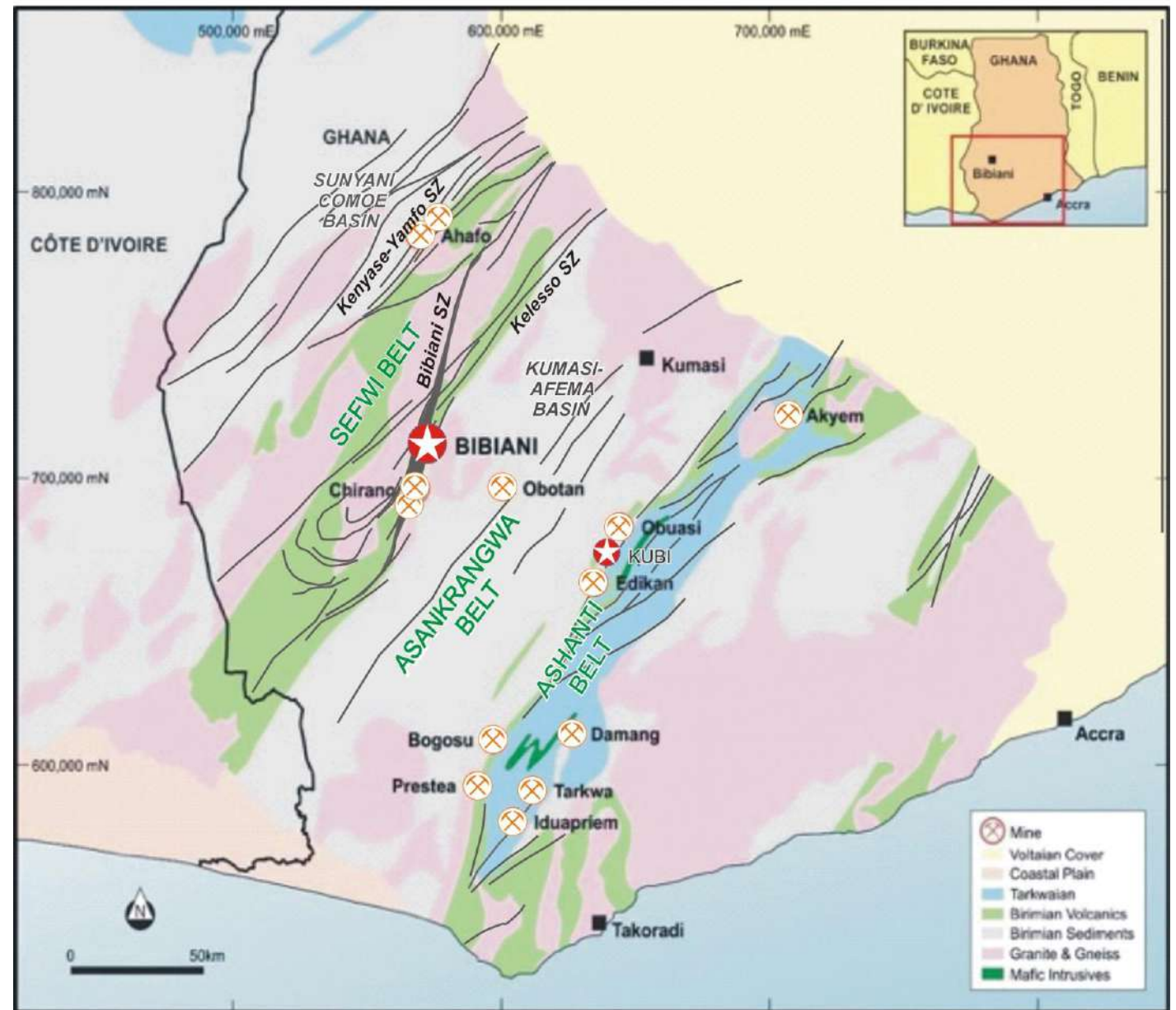
Majority of gold deposits in Ghana are situated in or adjacent to the Ashanti Gold Belt, the Bibiani-Sefwi Belt, and the Asankrangwa Belt

The Bibiani deposit is hosted in shear zones & massive quartz veins that crosscut folded meta-sedimentary rocks of the Kumasi-Afema basin, on the eastern margin of the Sefwi belt

Other world-class deposits within the belt include:

- Ahafo – 20 Moz (Newmont)
- Chirano – 3 Moz (Kinross)

The majority of significant gold deposits in West Africa craton are hosted in shear-faults-veins that formed late stage during the Eburnean Orogeny.



Ghana has the largest gold endowment in West Africa, with over 130Moz in mining reserves

CHIRANO TRANSACTION RATIONALE

- ❖ Positions Asante as a leading producer in Ghana and West Africa with two gold mines in operation
 - Immediately adds 2.2 million ounces of gold resources to Asante's global resource profile
- ❖ Chirano is a well-run gold mining operation with a proven track-record of production
 - Has produced over 2.6 million ounces of gold since Kinross assumed ownership in 2010
 - Transition of ownership to Asante will not interrupt current production
- ❖ Consolidation of the highly prospective and historically prolific Bibiani-Sefwi Belt
 - District scale gold potential exceeding 53 km in length by combining Chirano and Bibiani
 - Discovery of Bibiani-South Russell is indicative of the potential within the combined trend
 - Two process plants within 20 km to allow for exploration success to be efficiently accessed
- ❖ Proximity of Chirano to the Bibiani gold mine provides opportunity to share infrastructure, realize operational cost synergies and maximize scalability
- ❖ Unified commitment to sharing benefits with the local community of Ghana

CHIRANO TRANSACTION OVERVIEW

- ❖ Asante and Kinross Gold Corporation (“Kinross”) have entered into a share purchase agreement whereby Asante will acquire Kinross’ 90% interest in the Chirano Gold Mine (“Chirano”)
- ❖ Total consideration of US\$225 million consisting of:
 - Upfront consideration
 - US\$115 million in cash; and
 - US\$50 million in common shares of Asante (“Asante Shares”) based on the 30-day volume-weighted average price of the Asante Shares prior to closing of the transaction (subject to a 12-month lock-up)¹
 - Payable upon Closing (as herein defined)
 - Deferred consideration
 - US\$60 million in cash²
 - 50% payable upon the first anniversary of Closing
 - 50% payable upon the second anniversary of Closing
- ❖ The transaction is expected to close in June 2022 (“Closing”)
- ❖ The Government of Ghana has issued a Letter of No Objection to the change of control over Chirano
- ❖ The transaction is not subject to a financing condition

1. Provided the issuance of the Asante Shares will not result in Kinross exceeding 9.9% share ownership in Asante

2. If the 9.9% share ownership threshold is reached, the remainder of the US\$50 million share consideration will be paid by increasing the deferred cash payments in equal portions

CHIRANO – ASSET OVERVIEW

SNAPSHOT

Description	– Au open-pit / underground mine
Ownership	– 90% / 10% owned between Kinross / Government of Ghana
Location	– Located 100 km south-west of Kumasi in southwestern Ghana, the Chirano Mining Lease covers an area of 45 km ² – Kinross also holds ~575 km ² of prospecting licenses along the Chirano trend with strong exploration potential
History	– Redback Mining acquired Chirano (from Reunion Mining) in 1998, the mine was then developed in 2004 with first gold poured in 2005 – Redback Mining was acquired by Kinross in 2010 – Since operations started in 2005, Chirano has produced ~3 Moz Au
Infrastructure	– Accessible via a 13 km gravel road from the town of Sefwi-Bekwai and via sealed highway onwards to Kumasi – Mine infrastructure comprises of a processing plant, a tailings & water storage facility, a staff village, workshops and offices – Processing infrastructure involves crushing, grinding, and carbon-in-leach (“CIL”) – Power supplied through the main Suraw substation, which is connected to the ECG / GRIDCO substation at Asawinso
Mineralization	– Chirano lies within the Paleoproterozoic terrain of southwest Ghana along the margin of the Sefwi-Bibiani Belt – Epigenetic, mesothermal gold deposits ranging in strike length from 150 m to 700 m, and in thickness to upwards of 70 m+
Mining & Processing	– Open pit operation restarted in 2019 with multiple underground deposits in production, most recently the Suraw deposit in 2021 – Underground mining methods include sub-level open stoping and modified sublevel caving – Kinross management estimates a 9-year LOM (2022 – 2030) to produce ~150 kozpa – Process capacity is 3.5 Mtpa using a conventional three-stage crushing plant, followed by primary / secondary ball mills
Royalties	– 5.0% royalty of the gross revenue payable to the Government of Ghana + 0.6% royalty of gross revenue in relation to minerals extracted from Ghana’s productive forest reserves

CHIRANO INFRASTRUCTURE



Operational CIL Processing Facility with 3.5 Mtpa Capacity

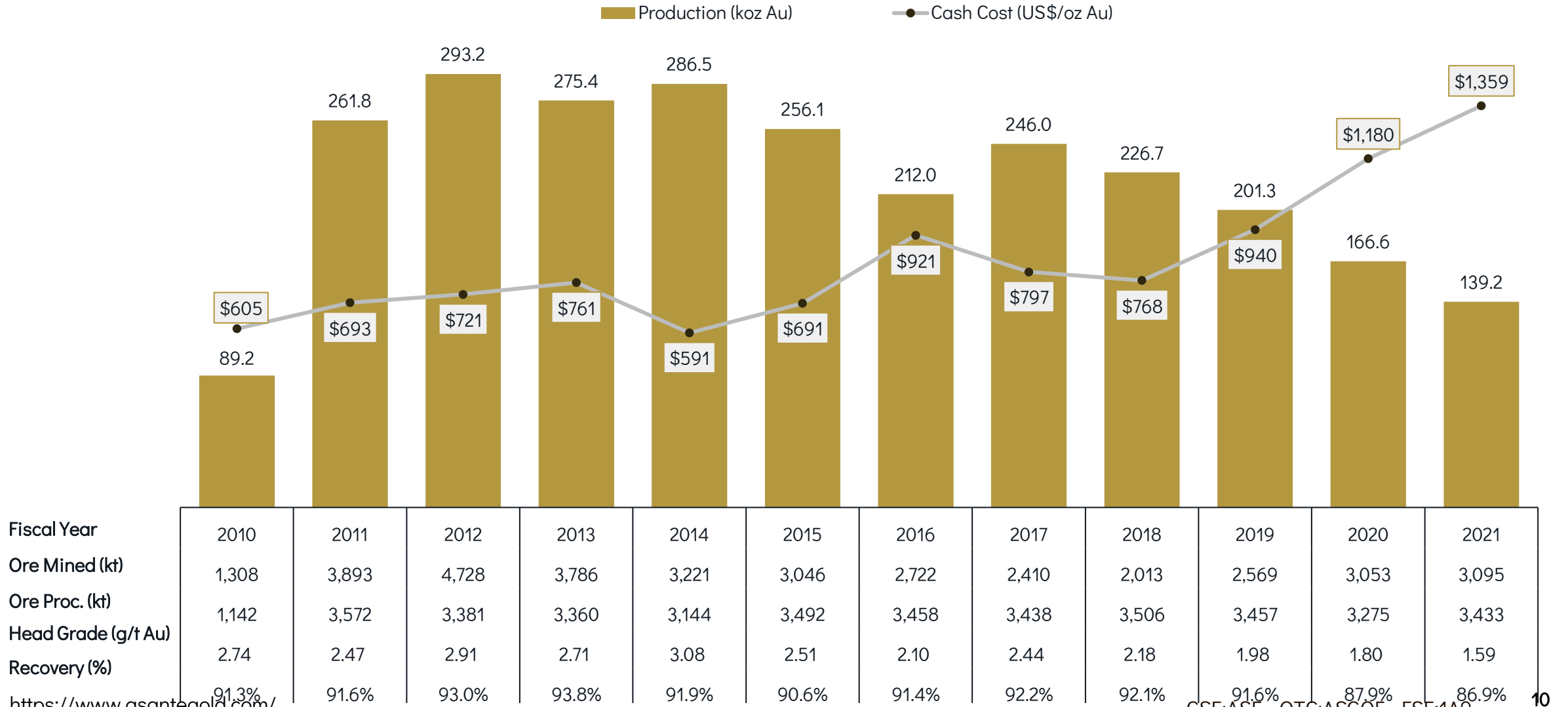
RECENT DEVELOPMENTS

- ❖ In February 2022, Kinross released the 2021 Chirano operating results:
 - Production decreased YoY due to lower grades, partially offset by higher throughput
 - AISC increased YoY due to lower production and higher contractor costs, energy costs and sustaining capital
 - Exploration yielded excellent results, adding 400 koz Au to Chirano’s MRE and extending open-pit mine life by one year to 2026
- ❖ In January 2022, Chirano commissioned expansion of the tailings storage facility (TSF1 SE) with a capacity of 15.8 Mt
 - This is 2 Mt more than what was contemplated in the Feasibility Study due to the decision to mine a 2 Mt hill within the basin
 - Chirano generates approximately 3.4 Mt of tailings per year

CHIRANO – ACTUAL PERFORMANCE

❖ Chirano has produced approximately 2.6 Moz Au since Kinross assumed ownership in 2010

ACTUAL PERFORMANCE



<https://www.asantegold.com/>

Source: Public disclosure

CSE:ASE • OTC:ASGOF • FSE:1A9

BIBIANI - HISTORY OF THE PROJECT

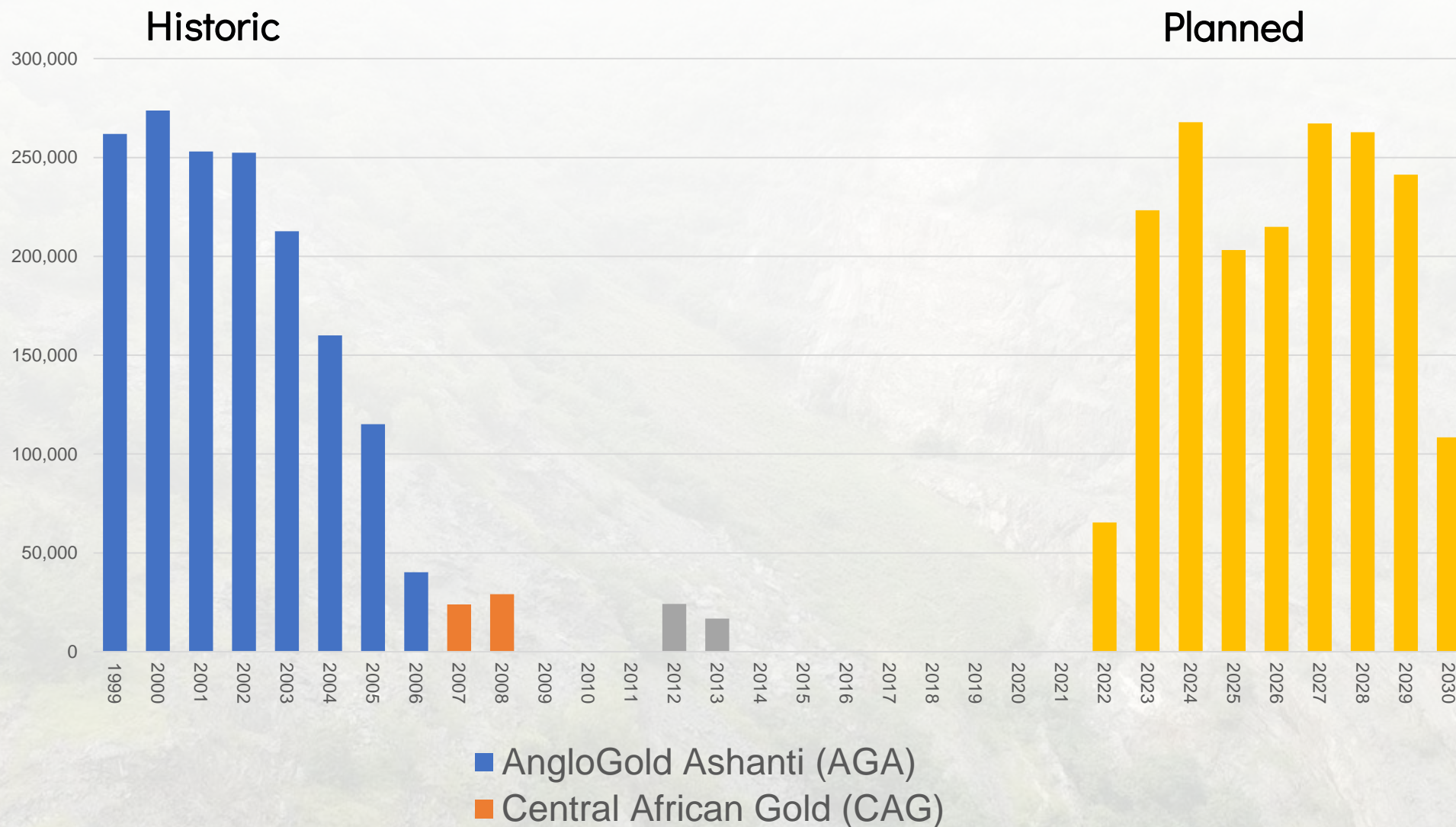
1900s - 2019

- Gold initially discovered around 1900 > 2.2Moz produced up to 1957
- GLAMCO acquired project in 1980s
- Ashanti Goldfields acquisition in mid 1990's
 - Constructed 2.7Mtpa CIL plant and commenced open pit mining in 1997
 - Geotechnical issues in late 2003 – commenced underground development to 9 Level and mining low grade satellite deposits (Strauss, Walsh, etc.)
- Total of 1.8Moz Au produced (1997 - 2005) for cumulative historical production >4Moz
- Central African Gold was the owner 2005 – 2009
- Noble Mineral Resources acquired Bibiani from Investec in late 2009
 - Initiated Process plant upgrades (to 3 Mtpa), but these were not completed
 - Resolute invested in Noble in 2012 and became the operator in 2014



Bibiani Main pit, viewed north

BIBIANI – PRODUCTION PROFILE



BIBIANI PROJECT STATUS

- Rehabilitation of the Process Plant is advanced. Commissioning is advanced
- An extensive IP survey (induced polarization survey) was completed Q4 2021
- Structural mapping of underground & pit workings (to 9 Level) was completed Feb 2022
- Exploration drilling of Satellite Pits is advanced (6 rigs, +15,000 m drilled)
- The Mining Contractor has been mobilized to deliver +3 Mt/y ore to the process plant, from the open pit mines
 - Delivery of ore to the ROM Pad has been underway since March. To date + 250,000 tonnes stockpiled
 - Rehabilitation of the Main Pit is advanced & ore is being delivered to the ROM Pad 6 months ahead of plan
 - 4 stage cut back of Main Pit to support mining to +/- 350m depth and +8 years operation. This will access approximately 2.3 Moz of the 2.5Moz underground mineable resource* reported by Resolute
- Tailings Dam is fully reconditioned and has 18 months storage capacity. A lift to provide additional 4 years storage capacity will start Q1 2023
- Issue of an NI-43-101 Technical Report has advanced to final review and publication is planned for June. Some of the recent drilling results have been captured in the Q2 2022 issue. An update in Q4 2022 will follow
- **All initiatives and activities are on track to produce gold dore', Q3 2022**

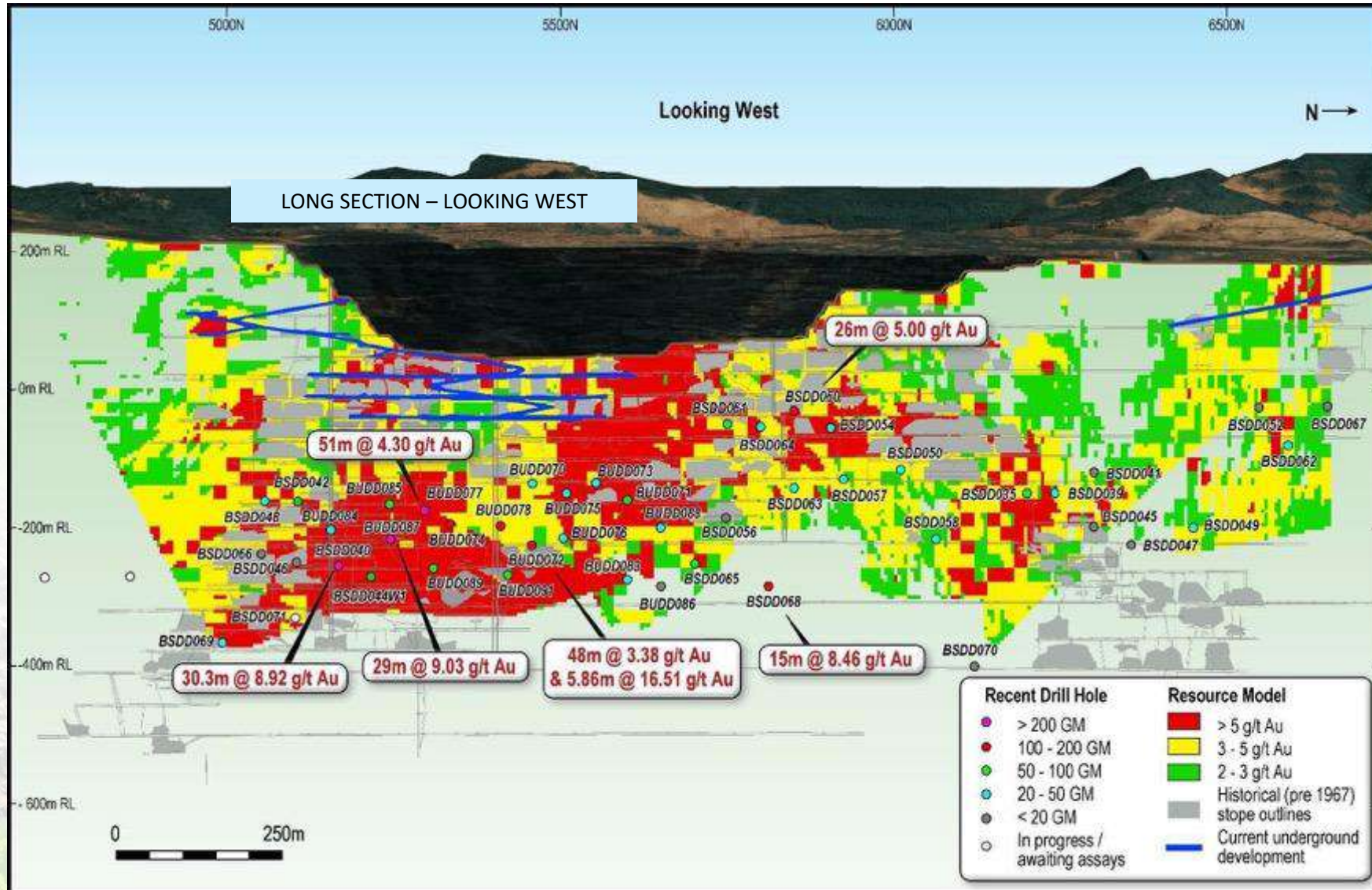
BIBIANI - MINERALIZATION



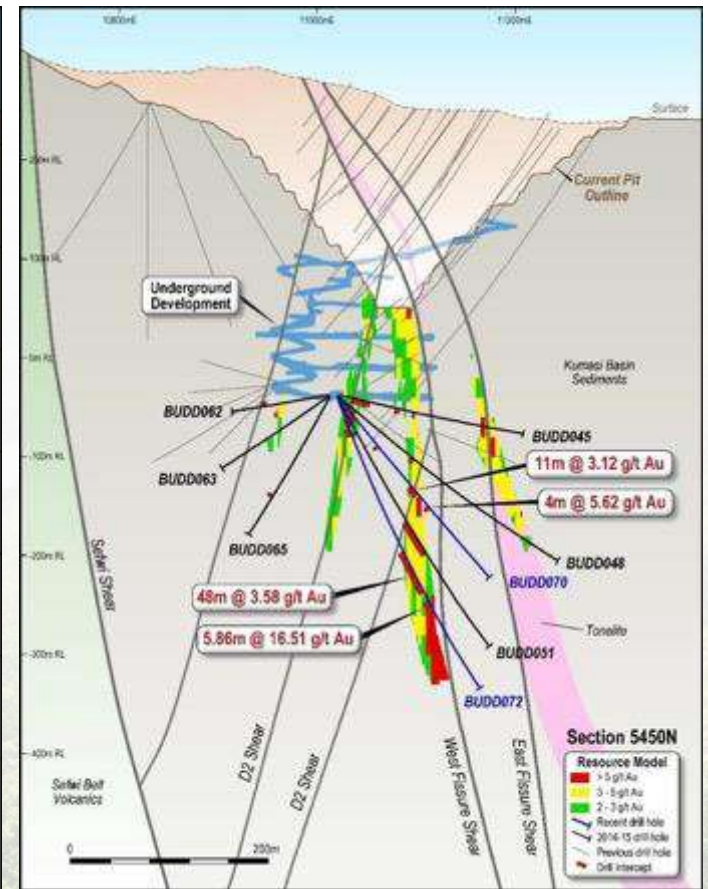
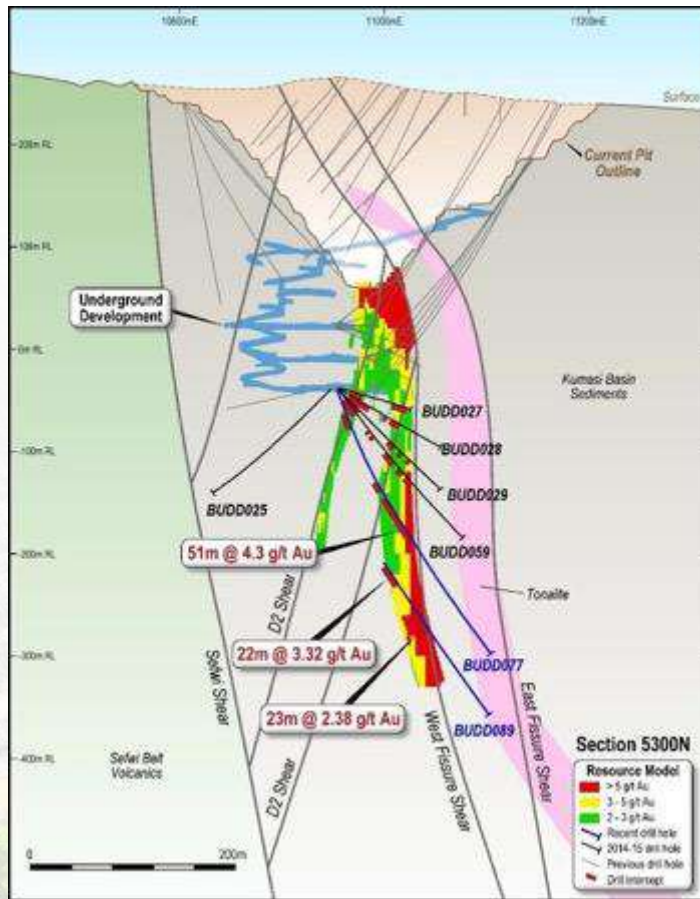
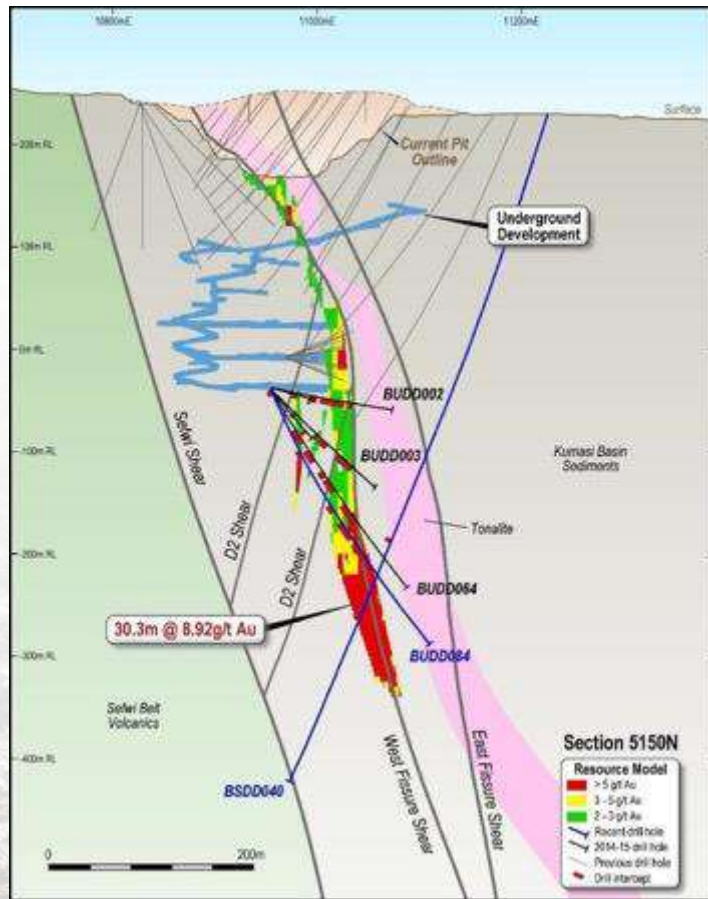
Majority of Au mineralization is within massive & stockwork quartz veins & disseminated sulphides on in the Kumasi Basin sediments; balance hosted in tonalite / dacite dykes

- Wide, massive to laminated, stockwork style quartz-ankerite (Fe - dolomite) veins with pyrite +/- arsenopyrite
- Locally controlled by steeply-dipping shear zones in the hinge of a tightly folded near vertical anticline
- Little carbonate
- Locally very high grade to > 100 g/t with < 1mm specks of visible Au
- Au grades between 2-20 g/t Au
- Primary source of historically mined ore
- Bibiani yielded 89.9% Au recovery during the Ashanti Goldfields operation period

BIBIANI - CURRENT RESOURCE* BLOCK MODEL



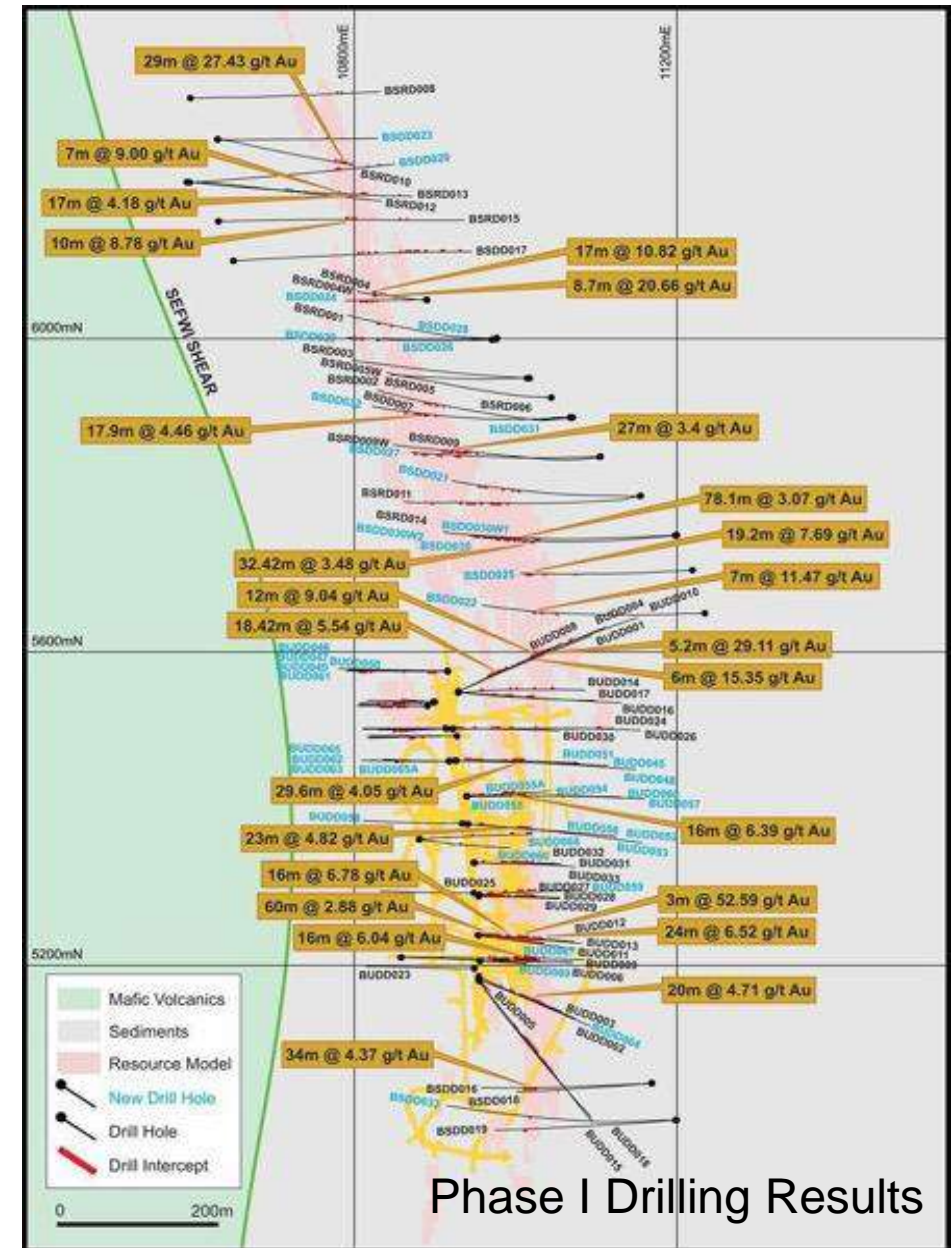
BIBIANI - CROSS - SECTIONS FROM CURRENT RESOURCE*



BIBIANI - EXPLORATION OVERVIEW

DRILLING CAMPAIGNS UNDER RESOLUTE OWNERSHIP

- Collation & validation of previous drilling data
- Relogging of historical core & review of previous mining records to create a 3D geological model
- Created a detailed 3D model of the underground workings
- Over 50,000 metres of diamond drilling were completed in two Phases (2015 - 2017) with focus on the Bibiani Main Pit deposit from surface & underground positions
- Resolute was successful in expanding the resource base & improving its confidence
- Phase 1 drilling program (26,100m DD) during 2015
- Phase 2 drilling program (23,400m DD) during 2016-2017 culminating in updated resource model (2017 Resource below)



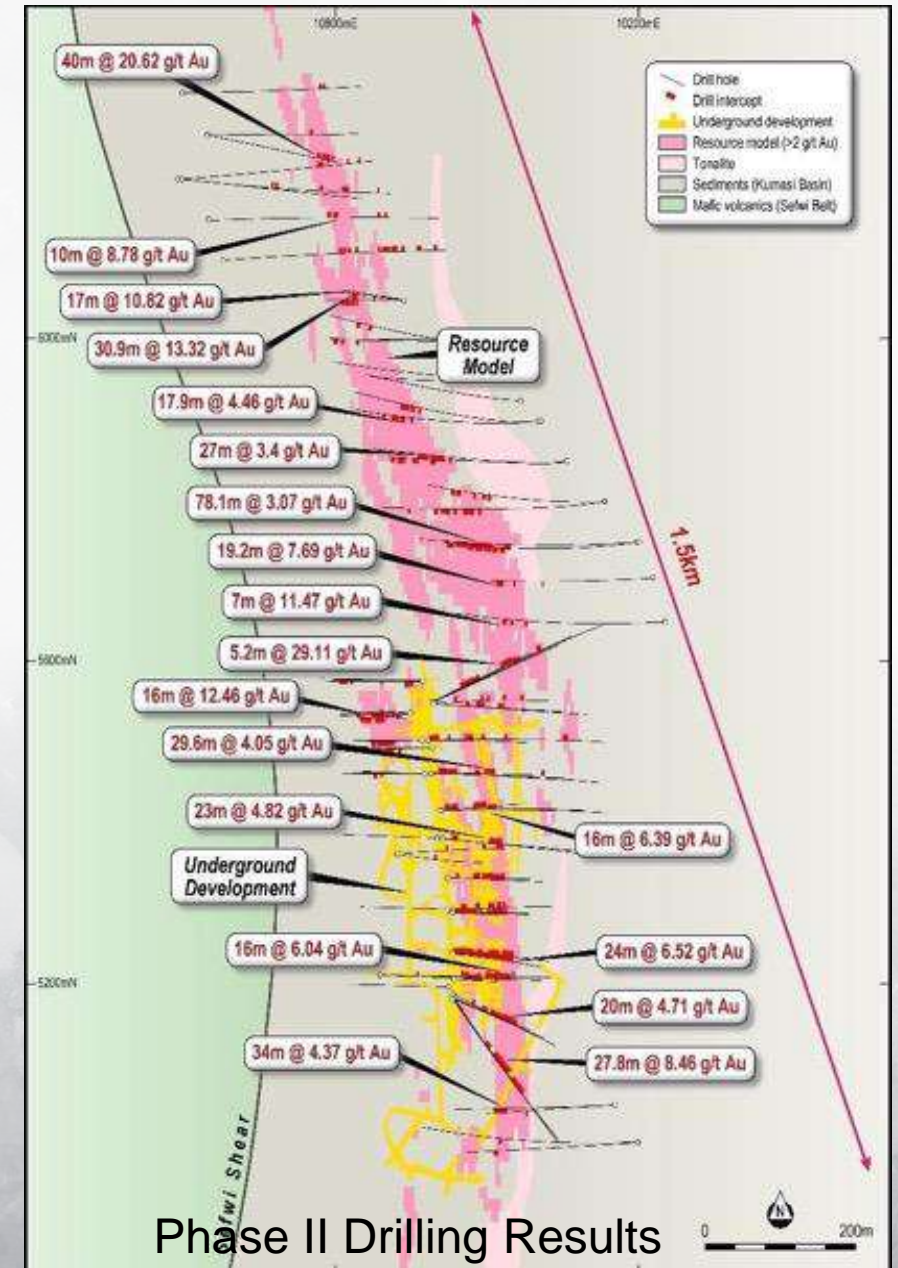
Phase I Drilling Results

EXPLORATION OVERVIEW

MINE SITE

- A substantial gold deposit: Production to date >4Moz and 2.5Moz Total Resource established by Resolute
- Inferred Resource of 8.4 Mt @ 3.7g/t (1Moz)
- Current 2.5 Moz Resource* based upon underground mining methods lies between the pit base at 150m below surface & the limit of drilling at 550m below surface
- Mineralization is continuous to 800m below surface & at least 250m below the resource model. The geology suggests that mineralization may continue to considerable depth below historic underground workings
- Open along strike to North and South

*Resolute Mining Limited released an updated feasibility study for Bibiani (see ASX Announcement dated 13 July 2018) that stated a current JORC compliant Mineral Resources at Bibiani of 21.7 million tonnes at 3.6 grams of gold per tonne for 2.5Moz of gold. **Mineral resources that are not mineral reserves do not have demonstrated economic viability.**



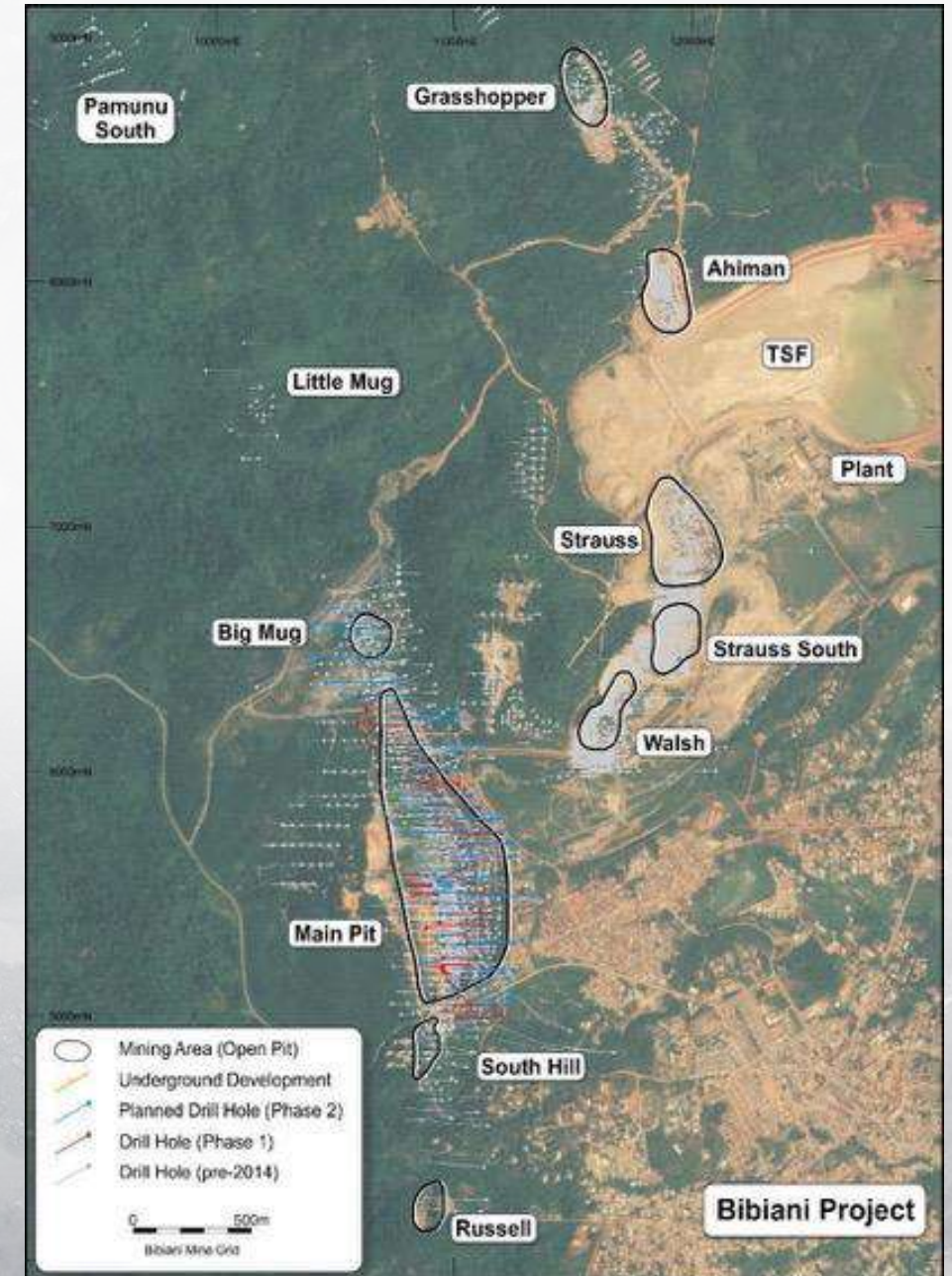
BIBIANI – NEAR MINE EXPLORATION PROGRAM

Very little regional exploration was conducted in the goldfield since the 1990's

The deposit is structurally hosted as are almost 97% of the deposits in West Africa

Review of previous exploration identified several drill targets:

- Walsh - high grade shoots previously intercepted below the pit
- Area between Main pit and Walsh pit; no previous drilling as area was used historically for tailings storage
- Strike extensions of main zone towards Little Mug
- Big Mug, Ahiman & Grasshopper are also being explored, to determine potential for resources beneath the current pits; additional deep drilling expected

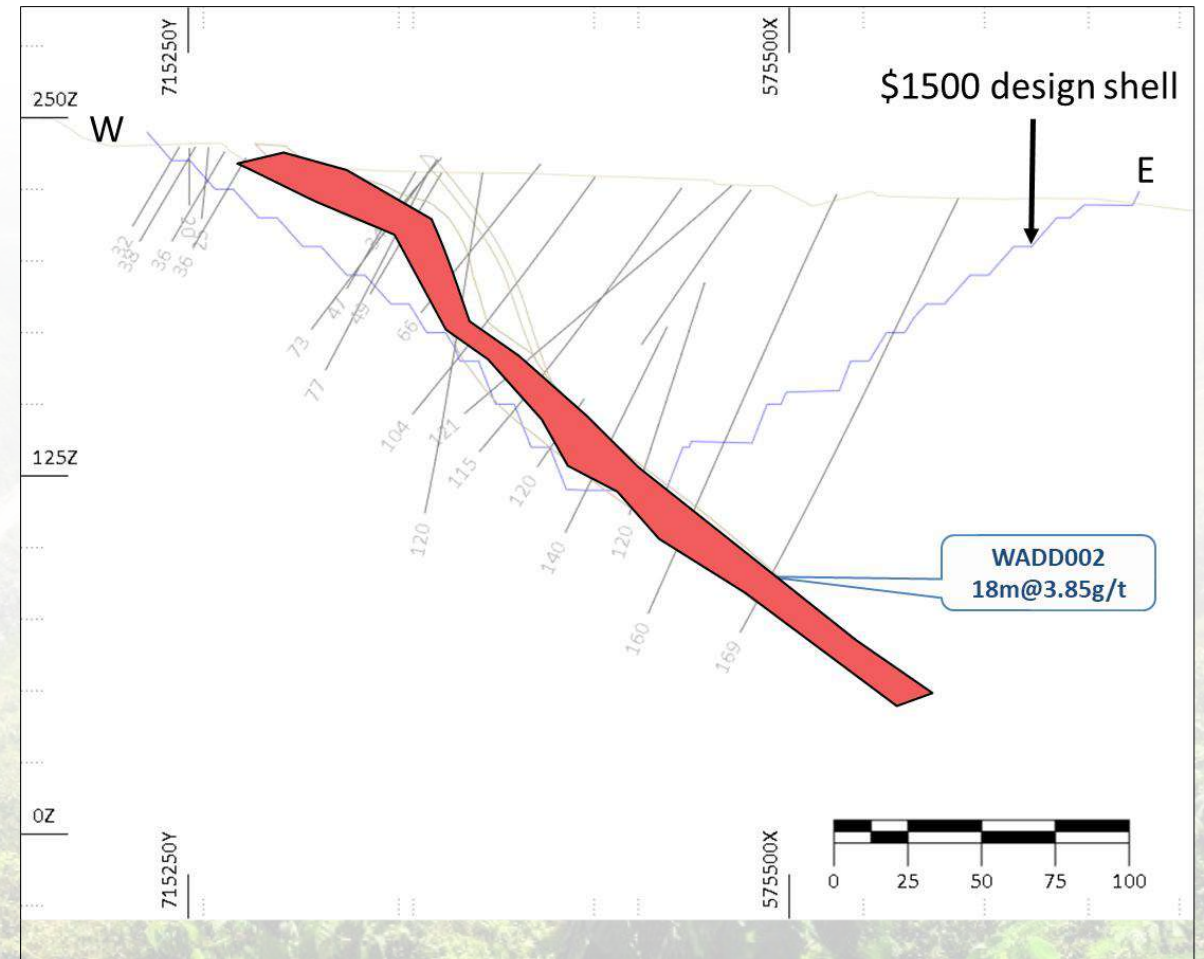


NEAR MINE EXPLORATION PROGRAM

- Extensive induced polarization & ground magnetic surveys across the entire lease
- 15,000 – 20,000m drill program initiated September 2021
- Structural geology review embedded within the exploration program

Early results from the Walsh Satellite pit:

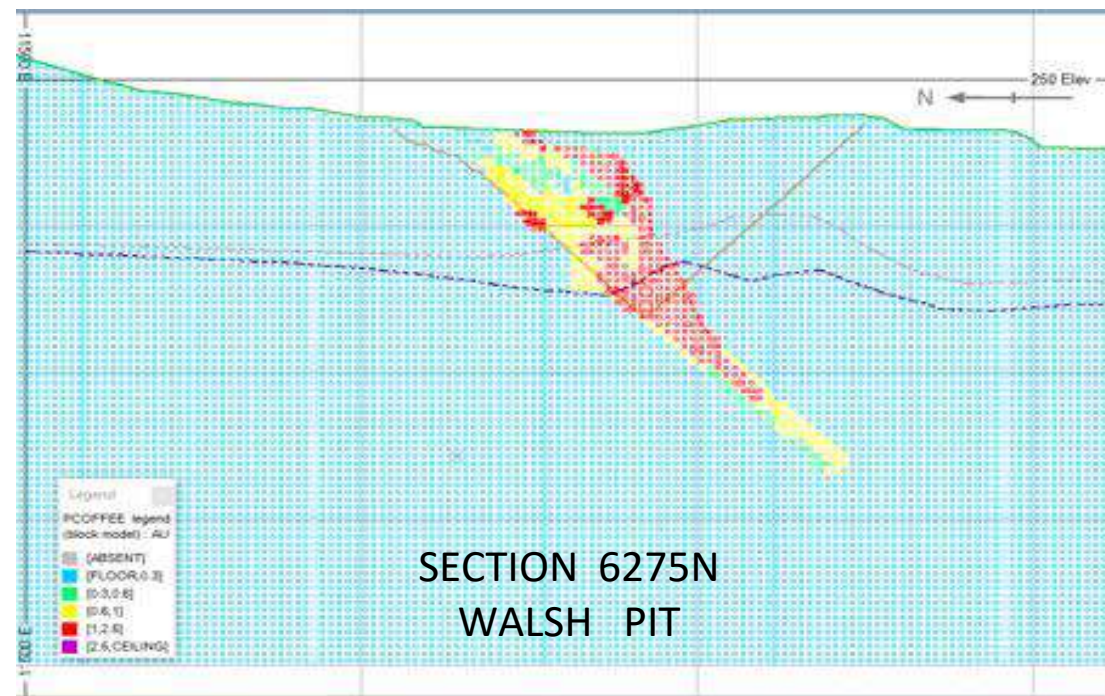
- *WADD21-002; 18m @ 3.85g/t Au from 141m; incl. 16m @ 4.22g/t Au*
- *WADD21-005; 12m @ 4.41g/t Au from 174m*
- *WADD21-004; 8m @ 4.8g/t Au from 137m*
- *WADD21-007; 4m @ 7.49g/t Au from 170m*
- *WADD21-010; 3m @ 5.17g/t Au from 187m*
- *WADD21-003; 3m @ 5.96g/t Au from 140m; 3m @ 4.60g/t Au from 160m*

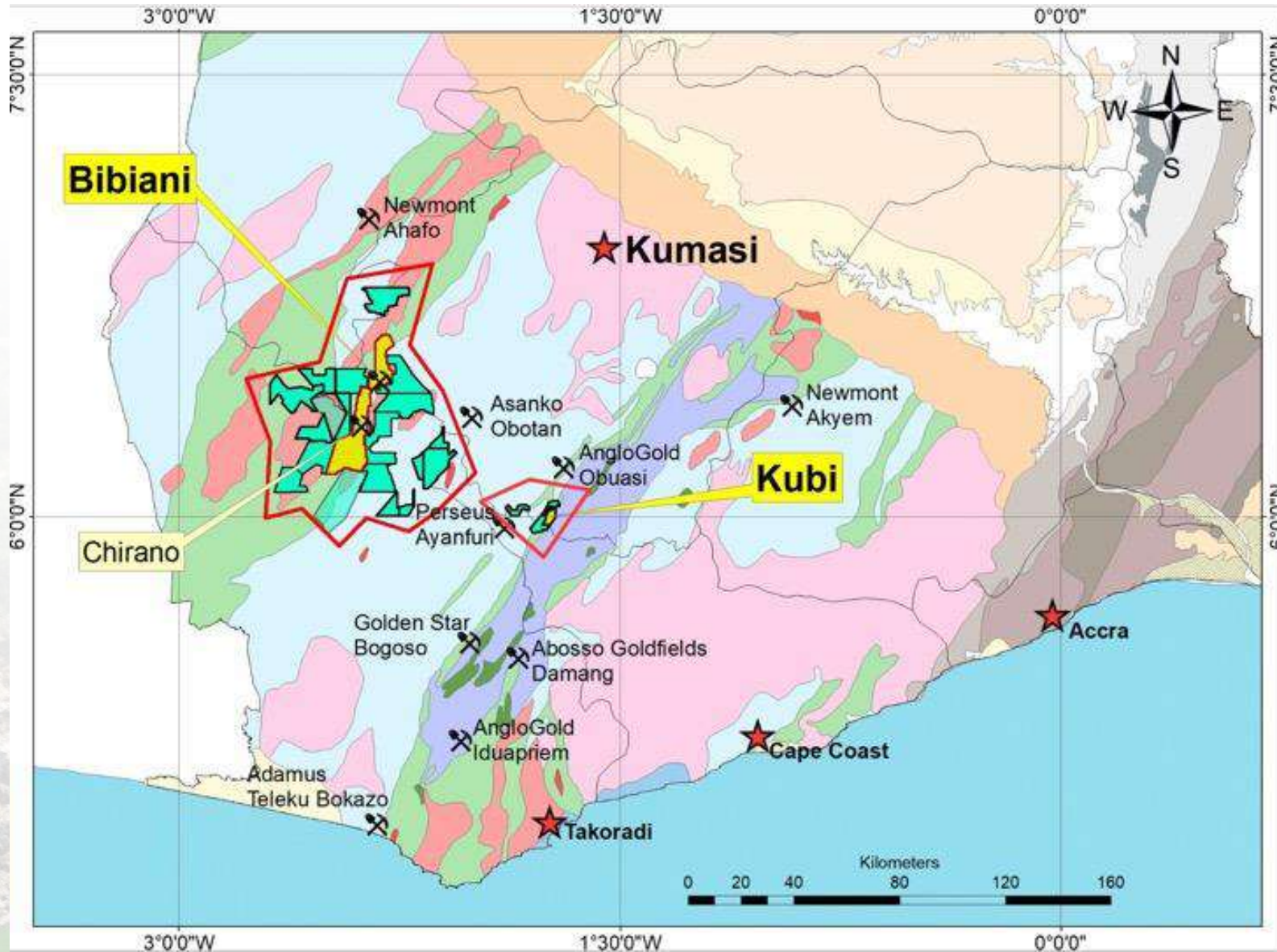


INITIAL GOLD PRODUCTION FROM WALSH & STRAUSS PITS

- Located immediately northeast of the Bibiani Main Pit
- Resource estimate completed by Resolute in 2018 defined a shallow resource amenable to open pit mining
- **Other Near Mine Exploration Targets**
 - Strauss South
 - Ahiman Pit
 - Grasshopper Pit
 - Big Mug Pit
 - Main Pit south

Category	Tonnes	Grade (g/t Au)	Contained Au (ounces)
Measured & Indicated	1,887,722	1.49	90,610
Inferred	250,953	1.18	9,529
Inventory	2,138,675	1.46	100,139





REGIONAL EXPLORATION POTENTIAL

REGIONAL PROSPECTIVITY & ASSOCIATED LAND HOLDINGS

DISCLAIMER

Cautionary Statement on Forward-Looking Statements

This presentation contains forward-looking statements. Forward-looking statements involve risks, uncertainties and other factors that could cause actual results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking statements, including statements regarding the exploration and development program at Bibiani and Kubi, including results of drilling, and future exploration plans. The reader is cautioned that ***Mineral resources* that are not mineral reserves do not have demonstrated economic viability.*** Factors that could cause actual results to differ materially from these forward-looking statements include, but are not limited to, variations in the nature, quality and quantity of any mineral deposits that may be located, the Company's inability to obtain any necessary permits, consents or authorizations required for its planned activities, and the Company's inability to raise the necessary capital or to be fully able to implement its business strategies. The reader is referred to the Company's public disclosure record which is available on SEDAR (www.sedar.com). Although the Company believes that the assumptions and factors used in preparing the forward-looking statements are reasonable, undue reliance should not be placed on these statements, which only apply as of the date of this presentation, and no assurance can be given that such events will occur in the disclosed time frames or at all. Except as required by securities laws and the policies of the Canadian Securities Exchange, the Company disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.



asante
GOLD CORPORATION

THANK YOU

OPERATIONS MANAGEMENT



Dean A. Bertram

Executive General Manager

A resident of Ghana, Mr. Bertram has held the position of Managing Director of Mensin Gold Bibiani Limited from 2019. A geologist by profession Mr. Bertram has 35 years mining and exploration experience, including 30 years in West Africa. He is a member of the Australian Institute of Geoscientists.



Eben Swanepoel

Project Director

A resident of South Africa, Mr. Swanepoel has 43 years experience in open pit and underground mining. He holds a Masters in Engineering, GDE in Mineral Economics and a 4-year diploma in Mine Survey. Mr. Swanepoel has worked on various mines in Africa of which the latest was Asanko gold mine in Ghana where he held the position of General Manager - Operations for 4 years. He has held various positions from General Manager to Project Director and CEO. He was also a Director of Tati Nickel Mining Co Ltd.



Walter Agbey

Metallurgical Manager

A resident of Ghana, Mr. Agbey holds a Masters degree in Business Administration (Project Management) from Ghana Institute of Management & Public Administration (GIMPA) and BSc. Metallurgical Engineering from Kwame Nkrumah University of Science and Technology. Walter has 26 years experience at several mining companies in Ghana. He has worked to develop and commission 3 gold processing plants in Ghana. He is a former Metallurgical Manager / Processing Manager for several companies including Chirano Gold Mine, Endeavour - Adamus and Asanko Gold Mine. He has been responsible to deliver several plant upgrades.



Kwamina Ackun-Wood

Exploration Manager Mine

A resident of Ghana. Mr. Ackun-Wood holds an MSc in Geological Engineering from the University of Mines and Technology, Tarkwa. Kwamina has 20 years working experience in the exploration and mining industry in Ghana. His expertise in the gold mining industry ranges from brownfield exploration, mining geology to mining operations. He is the former Technical Manager for Exploration and Value Addition at Chirano Gold Mines (a subsidiary of Kinross Gold). He has played a critical role leading to delineation of over 1.2Moz and significant mine life extension of the Chirano mine. Mr. Ackun-Wood is a member of the Australasian Institute of Mining and Metallurgy.



Paul Abbott

General Manager Geology

Mr. Abbott holds a MSc. in Geology with 50 years of international exploration and mining experience, including 30 years in West Africa, primarily in Ghana. He is credited with numerous gold discoveries, most recently the 7.0Moz Namdini gold deposit being developed by Cardinal Resources in northern Ghana. He has worked extensively at Kubi and on delineation of the 4.5Moz Obotan deposit for PMI Gold Corporation (now Galiano Gold - Goldfields Nkran Mine).



Isaac Osei Yeboah

Finance Manager

A resident of Ghana, Mr Isaac Osei Yeboah is a Chartered Accountant and is a member of the Institute of Chartered Accountants, Ghana, the Institute of Internal Auditors, Ghana and the Ghana Institute of Taxation. He holds an Executive Master's degree in Business Administration (CEMBA), Master's degree in Accounting and currently pursuing MPhil (Accounting); all from the Kwame Nkrumah University of Science and Technology. Isaac has 18 years working experience with several mining companies in Ghana.

BOARD OF DIRECTORS



Douglas R. MacQuarrie

Non-Executive Chairman of the Board of Directors

A resident of Canada, Mr. MacQuarrie has 40 years' mineral exploration experience, including 28 years in West Africa, focused in Ghana



Malik Easah

Executive Director

A resident of Ghana, Mr. Easah was a founding Director of Cardinal Resources Limited responsible for acquisition of all tenements. He played a key role in the discovery and development of the seven million-ounce (resource) Namdini Gold Project in Northern Ghana.



Bashir Ahmed

Director & Vice President Production & Development

A resident of Ghana, Mr. Ahmed, is a mining engineer with over 35 years of experience in mine operations, planning, production and management.



Carsten Korch

Independent Director, Member Audit Committee

A resident of Peru, with more than 25 years experience as Founder, CEO, and Board Member. Mr. Korch is a business coach and active board member in businesses related to intellectual property, retail, investment, mining and data-driven marketing.



Nadia Abdul Aziz

Independent Director

Mrs. Aziz is a resident of Ghana and a finance professional with significant experience in government relations, communications, marketing and acquisitions through-out West Africa. Mrs. Aziz played a key role in the acquisition of significant mineral concessions and mine development.



Dr. Roger Norwich

Independent Director

Dr. Roger Norwich is a resident of Great Britain. He is a founding director of Mexican Silver Mines (TSX-V) and was instrumental in merging with Rio Alto Mining (TSX & NYSE) which became a significant gold producer in Peru and was subsequently sold to Tahoe (NYSE) for US\$1.12billion.



Alex Heath

Independent Director, Audit Committee Chair

A resident of Canada, Mr. Heath has 15 years of corporate finance, investment banking and capital markets experience focused on the mining industry. He has worked on several equity offerings, valuations, fairness opinions and M&A transactions.



Mohammad Alothman

Independent Director

Mr. Alothman is a resident of the Emirate of Fujairah. He is senior professional who serves as the CEO of Fujairah Holding where he oversees both UAE and Global operations.



Alexander Smirnov

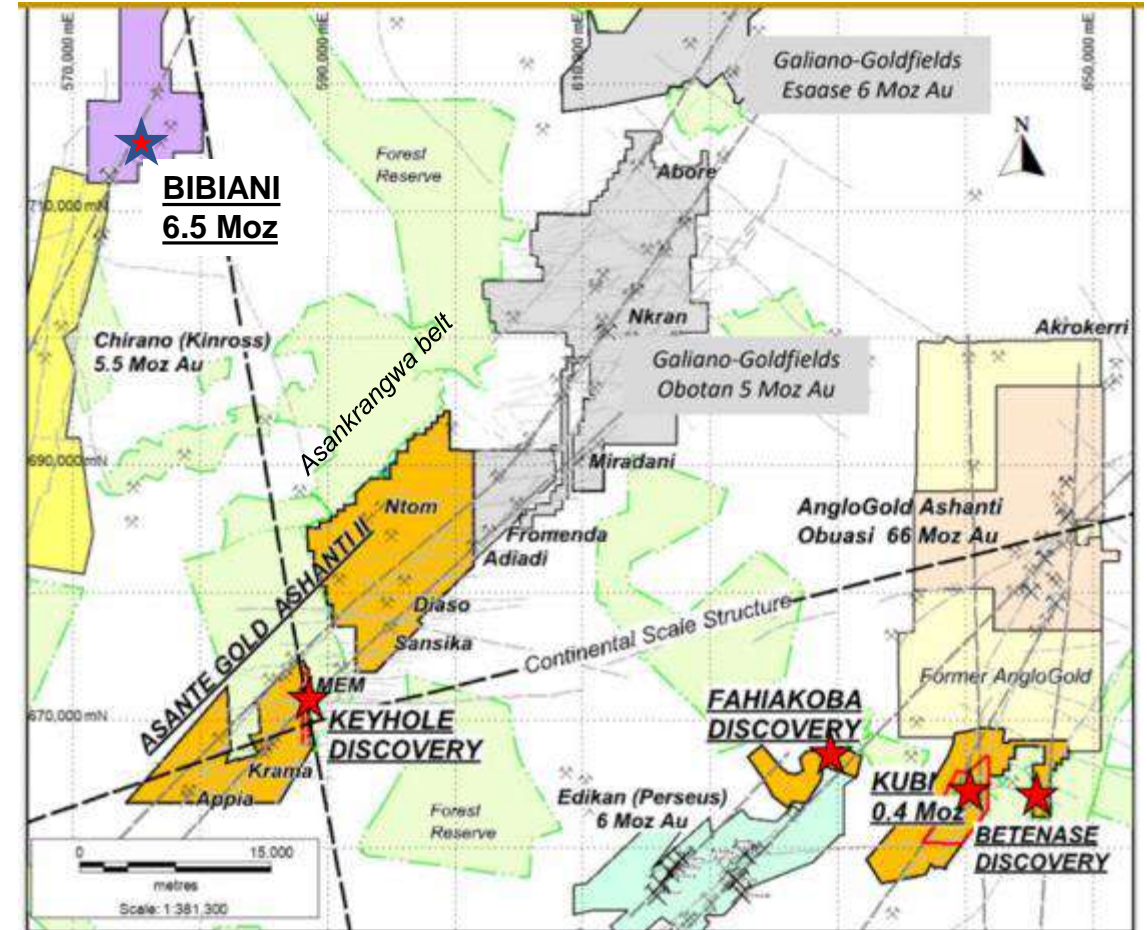
Independent Director

Mr. Smirnov is a resident of Dubai, UAE. and the CEO of Emiral Resources Ltd. which is focused on international natural resources exploration, development, production, trading, and procurement.

KUBI GOLD MINE - DEVELOPMENT

- AngloGold Ashanti previously mined 58,696 oz Au @ 3.65g/t from surface oxide ore; backfilled pits
- US\$30 million in previous exploration & development by BHP, Nevsun Resources, PMI Gold (now Galiano Gold)
- Current NI 43-101 resource estimate, completed by SEMS Exploration Services Ltd. of Accra, Ghana: Measured 0.66 million tonnes @ 5.30g/t for 112,000 ounces; Indicated 0.66 million tonnes @ 5.65g/t for 121,000 ounces; & Inferred 0.67 million tonnes @ 5.31g/t for 115,000 ounces, which is filed on SEDAR.

Mineral resources that are not mineral reserves do not have demonstrated economic viability.

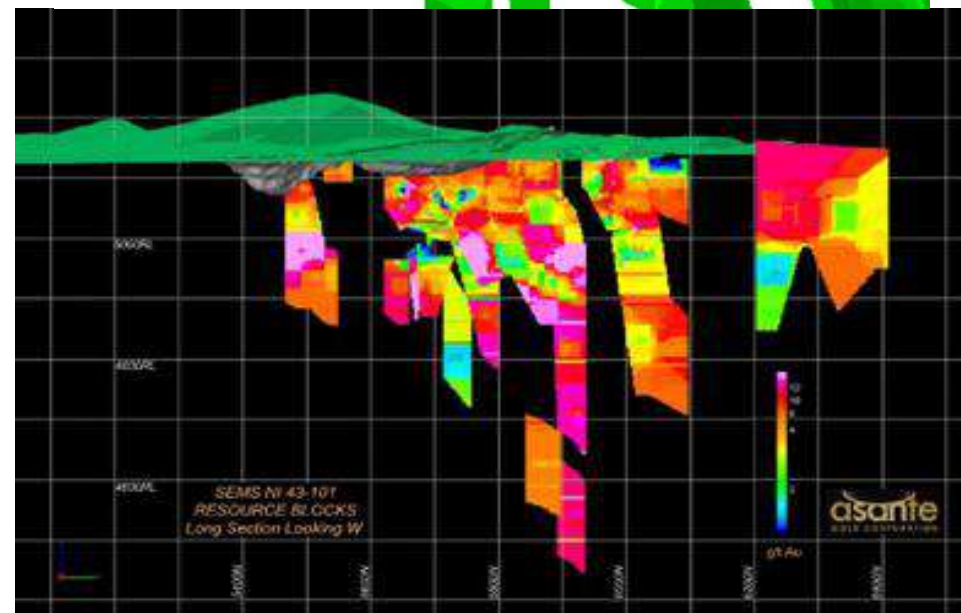
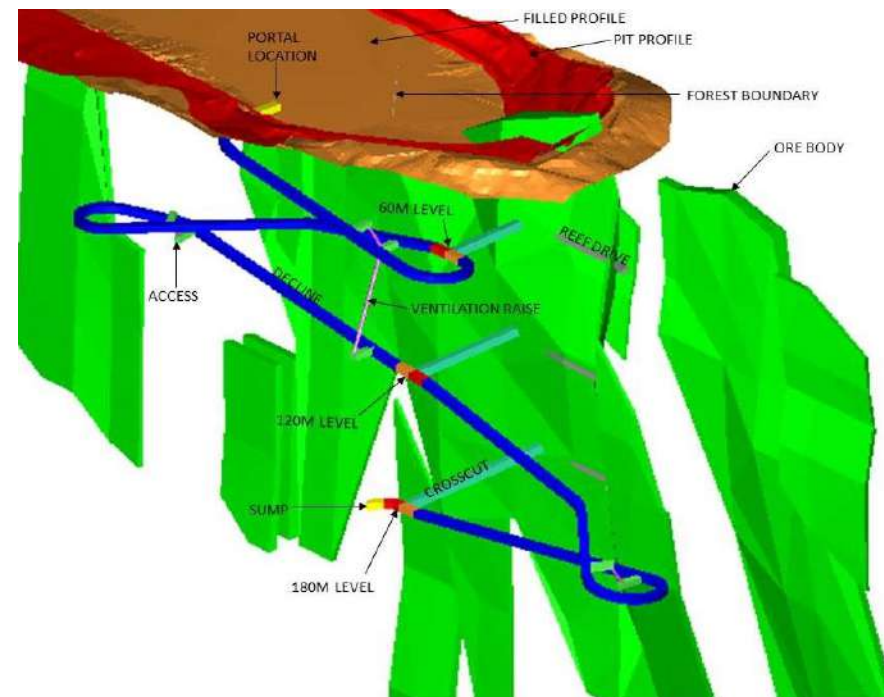


KUBI GOLD MINE

- DEVELOPMENT

- Preliminary design of portal & underground exploration workings initiated
- Excellent mining infrastructure; experienced labor available; near the major high-grade Obuasi mining camp
- 20 year renewable mining lease, 7 years remaining
- Plan infill phase 1 & phase 2 drilling
- Potential to upgrade near surface oxide resources by infill drilling
- Metso Outotec named as Principle Project Development Partner & has completed a conceptual engineering assessment
- Metallurgical test results indicate up to 95% recovery with gravity and CIL

<https://www.asantegold.com/>



KUBI GOLD MINE – DEVELOPMENT

MOST RECENT DRILL HOLE

Core length 30 meters at 7.47g/t Au (estimated true width 7.5 m)



VG - DDH K21-001, quartz vein at 89.3 meters **1.0m@14.2** g/t Au

Recent Geotechnical Drill Hole	From (metres)	To (metres)	Intercept (metres)	50g Fire Assay AA finish g/t Au	Wt. Average g/t Au (uncut)
DDHK21-001	73	103	30.0	-	7.47
Including	73	82	9.0	-	5.69
Including	87	103	16.0	-	10.75
Including	92	102	10.0	-	14.31

OTHER CONCESSION - DEVELOPMENT EXPLORATION POTENTIAL

KEYHOLE - EXPLORATION

- At the intersection of major 1st order crustal-scale structures
- Discovery shear traced over 825m & to depths of 150m, open along strike & to depth; visible gold noted
- Drill intersections in 400m long section averaged 9.6g/t Au over an estimated 1.2m true width, with best assay 27.5g/t Au

BETENASE - EXPLORATION

- Initial drilling discovered 3.14g/t Au over 4m in a 750m long co-incident gold-in-soil/IP anomaly; Drone Mag & 3D IP survey planned in 2021

FAHIAKOBA – EXPLORATION

- Asante completed 4,985m of drilling in 30 holes: Best hole intersected 289.5 g/t Au over 0.5m at a depth of 201.8m
- On major Akropong-Obuasi structural trend between Perseus' Edikan Mine & AngloGold Ashanti's Obuasi Mine

